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WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

As at
Dec. 31/80Increase since
Dec. 24/80 Jan. 2/80

(Millions of dollars)

Assets

Government of Canada securities			
Treasury bills	5,252.4	-32.7	962.1
Other - 3 years and under	3,892.5	6.1	112.6
- Over 3 years	6,648.7	0.4	1,105.8
Total	15,793.7	-26.2	2,180.5
(Amount of foregoing held under Purchase and Resale Agreements)	(115.9)	(-35.7)	(46.1)
Other bills	-	-	-6.7
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-6.7)
Advances to members of the Canadian Payments Association	16.0	-123.0	-70.0
Other investments	225.3	-203.5	-658.3
Foreign currency deposits	284.3	-263.9	109.7
Investment in the Industrial Development Bank	170.6	-	-132.2
All other assets	823.3	-904.1	73.3
Total assets	17,313.2	-1,520.7	1,496.2

Liabilities

Notes in circulation	11,108.0	45.2	802.3
Canadian dollar deposits			
Government of Canada	58.7	28.6	31.8
Chartered banks	5,466.3	76.7	766.3
Other members of the Canadian Payments Association	-	-	-
Other	85.9	2.9	-2.8
Foreign currency liabilities	177.9	-262.5	100.4
All other liabilities	416.4	-1,158.2	-201.7
Total liabilities	17,313.2	-1,520.7	1,496.2

GOVERNMENT OF CANADA

SECURITIES OUTSTANDING (par value)

Treasury bills	20,735	-	5,475
Canada Savings Bonds	17,568	-41	-1,286
All other direct and guaranteed securities	42,206	-35	7,191
Total	80,508	-76	11,380

Held by:

Bank of Canada - Treasury bills	5,433	-51	1,036
- Other securities	10,660	6	1,239
Chartered banks - Treasury bills	7,500	262#	869
- Other securities	2,415	7#	-938
Govt. accounts - Treasury bills	211	8	17
- Other securities	764	-7	43
General public - Canada Savings Bonds	17,568	-41	-1,286
(residual) Treasury bills	7,591	-219#	3,553
- Other securities	28,368	-42#	6,846
Total	80,508	-76	11,380

GOVERNMENT OF CANADA BALANCES⁽²⁾

	4,200	-500	1,674
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Dec. 31/80	Dec. 24/80	Dec. 17/80	Dec. 26/79
	(Millions of dollars)			
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,466	5,643	411	989
Bank of Canada notes	1,780*	1,508	-179#	77
Day-to-day loans	148	107	93	-221
Treasury bills	7,500	7,238	139	562
Other Government securities				
- 3 years and under	2,472	1,278	2	-472
- Over 3 years (1)		1,187	-	-532
Special call loans (1)	668*	519	482	-1,256
Other call and short loans (1)	497*	461	46	-128
Sub-total	18,531*	17,942	992#	-980
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		451	9#	166
Loans to municipalities		1,885	65#	107
Loans to grain dealers		954	-66	-33
Canada Savings Bond loans		696	-15	-20
Loans to instalment finance companies		637	-20	3
General loans		91,458	560#	14,037
Mortgages insured under the N.H.A.		9,621	-2	-488
Other residential mortgages		8,758	7	883
Provincial securities		299	16	-36
Municipal securities		276	-2	-79
Corporate securities		7,246	59#	-221
Sub-total		122,281	611#	14,318
<u>Total Canadian Dollar Major Assets</u>		140,223	1,604#	13,338
<u>Net Foreign Currency Assets</u>				
		-3,706	-354	-388
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	337	308	67	-373
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	311	222	-27	-159
Total	647	530	40	-532

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Dec. 31/80	Dec. 24/80	Dec. 17/80	Dec. 26/79
(Millions of dollars)				
Canadian Dollar Deposit Liabilities				
Personal savings deposits	74,303	102#	10,682	
Chequable	(7,052)	(45)#	(171)	
Non-chequable	(37,718)	(-35)#	(9,239)	
Fixed-term	(29,533)	(92)#	(1,273)	
Non-personal term and notice deposits	33,162	1,280#	-2,210	
Chequable	(1,092)	(132)#	(372)	
Non-chequable	(1,871)	(-103)	(212)	
Bearer term notes	(5,595)	(972)	(-2,066)	
Other fixed-term	(24,605)	(280)#	(-728)	
Demand deposits (less private float)(1)	17,080	348#	1,503	
Sub-total	124,546	1,730#	9,976	
Government of Canada deposits	4,670	23	1,610	
Total deposits (less private float)(1)	129,216	1,753#	11,585	
Estimated private float (1)	1,684	-43#	-272	
Gross Canadian dollar deposits	130,900	1,709#	11,313	
(Estimated total float)	(2,047)	(483)#	(-349)	
Monetary Aggregates				
Currency outside banks	10,567	357#	816	
Currency and demand deposits(2) (M1)	27,648	705#	2,319	
Currency and all chequable deposits(2) (M1B)	35,792	881#	2,862	
Currency and all chequable, notice and personal term deposits(2) (M2)	104,913	835#	13,586	
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	147,481	1,789#	13,348	
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total	12,369	-298#	2,556	
- Swapped(4)	(731)	(-37)	(-177)	
- Other	(11,638)	(-261)#	(2,733)	
- Loans	10,066	879#	2,781	
2. Bankers' acceptances outstanding	5,824	-578#	2,889	
3. Debentures issued and outstanding	2,166	-	156	

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980						
Sept.	17	12,072	5,784	86,956	90,655	135,386
	24	11,805	5,371	86,876	90,525	134,950
Oct.	1	12,291	5,836	87,719	91,501	136,553
	8	12,292	5,932	87,233	90,843	136,099
	15	12,735	6,485	87,604	91,421	137,190
	22	12,093	5,746	88,100	91,565	136,518
	29	10,986	4,895	89,071	92,730	136,737
Nov.	5	11,769	5,276	88,905	92,422	137,305
	12	11,875	5,580	88,040	91,664	136,761
	19	11,838	5,481	88,337	91,885	137,311
	26	11,028	4,565	88,724	92,290	136,952
Dec.	3	10,504	3,862R	89,105	93,065	137,400R
	10	10,466	4,132R	89,414R	93,418R	137,792R
	17	10,029	3,614R	90,898R	94,838R	138,619R
	24	10,790	4,606	91,458	95,386	140,223

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits ⁽²⁾ (M1)	Currency and all Chequable Deposits ⁽²⁾ (M1B)	Currency and all Chequable Notice and Personal Term Deposits ⁽²⁾ (M2)	Currency and all Chequable, Notice and Term Deposits ⁽²⁾ Plus Foreign Currency Deposits of Residents ⁽³⁾ (M3)
1980						
Sept.	17	9,582	25,683	33,185	101,170	144,063
	24	9,623	25,789	33,392	101,485	144,957
Oct.	1	9,820	25,923	33,892	102,442	145,969
	8	9,758	26,085	33,869	102,435	145,391
	15	9,736	26,557	34,468	103,093	146,090
	22	9,634	25,589	33,360	101,981	145,396
	29	9,667	26,007	33,812	102,369	146,484
Nov.	5	9,893	25,589	33,942	103,639	147,552
	12	9,842	25,729	34,029	103,626	147,280
	19	9,742	25,269	33,290	102,622	145,024
	26	9,785	26,457	34,393	103,278	145,774
Dec.	3	10,029R	25,993R	34,168R	103,533R	145,414
	10	10,043R	26,232R	34,301R	103,517R	145,259R
	17	10,210R	26,943R	34,911R	104,078R	145,692R
	24	10,567	27,648	35,792	104,913	147,481

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Dec. 31/80	Dec. 16-31/80	Dec. 1-15/80
Cash reserves - statutory basis	7,038	6,955	6,909
Required minimum	6,868	6,868	6,868
Excess	170	86	41
Excess as a ratio of statutory deposits	.13%	.07%	.03%
Cumulative excess at end of period		865	452

Secondary Reserves⁽²⁾

	As at	Average*	
	Dec. 31/80	Dec. 1-31/80	Month of Nov. 1980
Secondary reserves - statutory basis	7,818	7,415	7,632
Required minimum	6,467	6,467	6,439
Excess	1,351	948	1,193
Excess as a ratio of statutory deposits	1.04%	.73%	.93%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Dec. 31/80	Dec. 24/80	Dec. 17/80
Excess secondary reserves	1,351	1,224	581
Other Canadian liquid assets	3,845	3,382	3,033
Total	5,196	4,606	3,614
Total as a ratio of Canadian dollar major assets	n.a.	3.3%	2.6%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Dec. 31/80	Dec. 24/80	Dec. 17/80
Net float	-107.6	+16.2	+7.6
Securities held under resale agreements	-116.0	-151.6	-114.3
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	Dec. 31/80	Dec. 24/80	Dec. 17/80
Advances to members of the Canadian Payments Association			
Average for week*	142.3	32.8	34.7
Purchase and Resale Agreements			
Average for week*	202.0	177.3	53.2
Maximum during week	254.1	262.5	119.6

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December in millions of dollars are: demand deposits 21,179.9; notice deposits 108,168.7; statutory note holdings 1,571.8 and the minimum average deposits with the Bank of Canada 5,296.5. The figures for January in millions of dollars will be: demand deposits 23,054.6; notice deposits 106,634.2; statutory note holdings 1,564.2 and the minimum average deposits with the Bank of Canada 5,467.8. The required ratio for December is 5.31; January will be 5.42.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

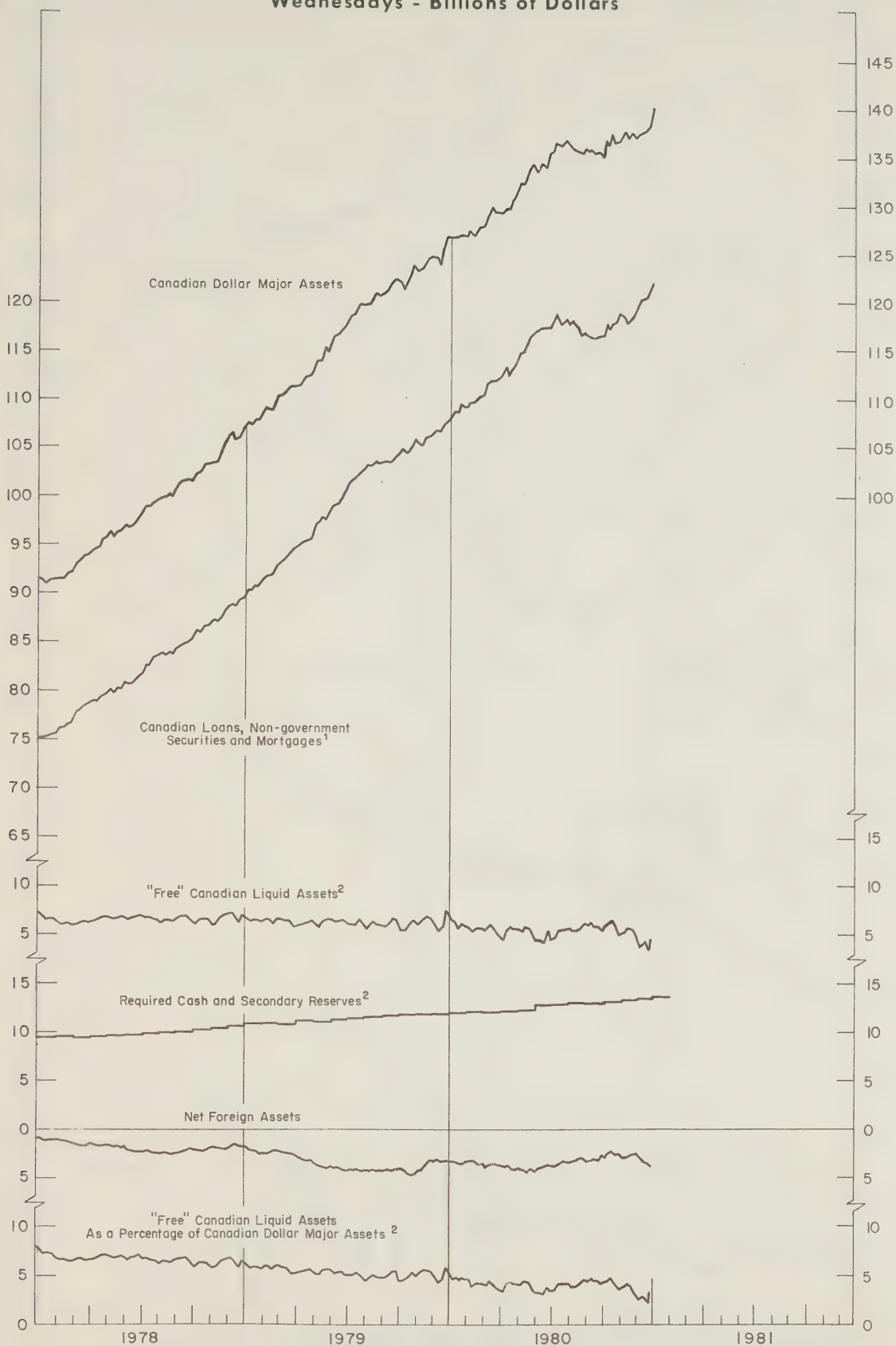
INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government of Canada Security Yields	Week ending		
	Dec. 31/80	Dec. 24/80	Dec. 17/80
<u>Day-to-Day Loans</u>			
High	19	21	17
Low	17	14	12
Close	17 1/4	18	17
Average of closing rates	17.17	17.85	15.60
<u>Average Treasury Bill Rate at Tender</u>	Dec. 31/80	Dec. 23/80	Dec. 18/80
91 day bills	17.01	17.03	17.11
182 day bills	15.30	15.18	16.48
<u>Bank Rate</u> ⁽¹⁾	17.26	17.28	17.36
<u>Government Bond Yields</u> ⁽²⁾	Dec. 31/80	Dec. 24/80	Dec. 17/80
8 3/4% June 1, 1981	15.20	14.72	14.85
9 1/4% Feb. 1, 1982	13.46	13.62	14.12
11 3/4% Dec. 15, 1982	12.84	13.11	13.79
11 1/4% Mar. 15, 1983	12.87	12.94	13.60
4 1/2% Sept. 1, 1983	12.10	12.04	12.48
10% June 1, 1984	12.61	12.72	13.54
11 1/2% Dec. 15, 1984	12.56	12.86	13.39
11 1/4% July 1, 1985	12.48	12.55	13.30
8 1/4% July 1, 1987	12.66	12.82	13.28
11 1/4% Dec. 15, 1989	12.72	12.82	13.34
9 1/2% June 15, 1994	12.60	12.58	13.04
10% Oct. 1, 1995	12.58	12.60	13.02
9 1/4% May 15, 1997	12.68	12.64	13.12
13% May 1, 2001	12.97	12.98	13.36
9 1/2% Oct. 1, 2001	12.61	12.63	13.10
11 3/4% Feb. 1, 2003	12.89	12.90	13.33
10 1/4% Feb. 1, 2004	12.78	12.78	13.24
<u>Government Bond Yield Averages</u> ⁽²⁾			
1 - 3 years	12.95	13.08	13.70
3 - 5 years	12.47	12.56	13.32
5 - 10 years	12.63	12.71	13.15
Over 10 years	12.67	12.69	13.14
2. Exchange Rates: U.S. Dollar in Canadian Cents ⁽³⁾	Week ending		
	Dec. 31/80	Dec. 24/80	Dec. 17/80
<u>Spot rates</u>			
High	119.50	120.58	121.22
Low	118.55	118.87	119.98
Close	119.38	119.08	120.77
Noon average	119.06	119.45	120.55
<u>90-day forward spread</u> ⁽⁴⁾			
Close	.22D	.29D	1.05D
Noon average	.22D	.53D	1.09D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.95% as of December 31, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

CHARTERED BANKS - LIQUID ASSETS

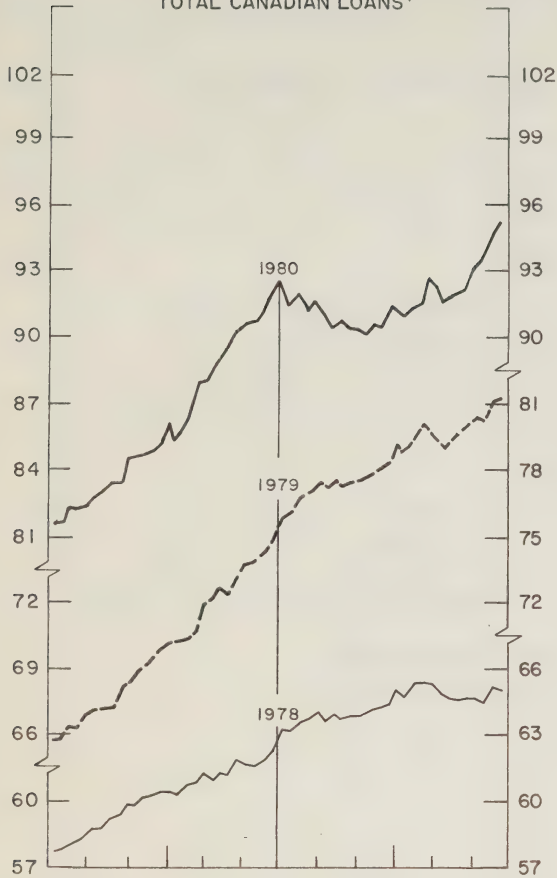
Wednesdays - Billions of Dollars



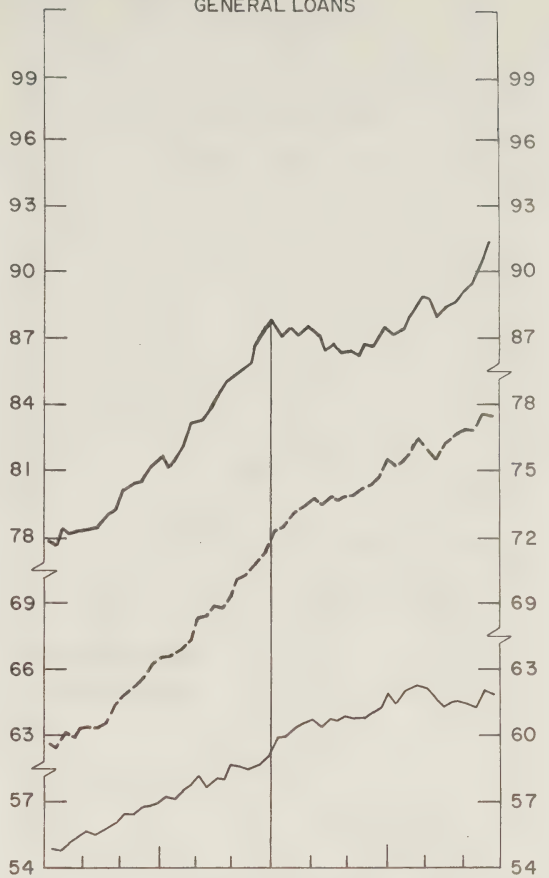
CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

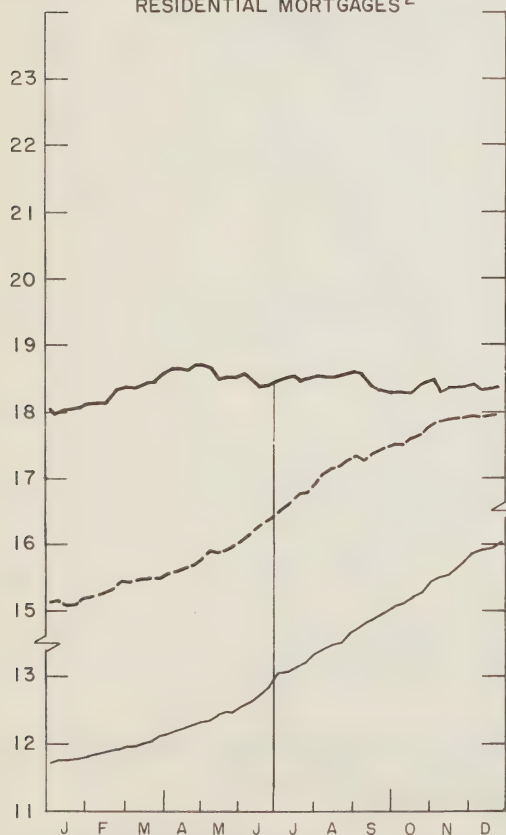
TOTAL CANADIAN LOANS¹



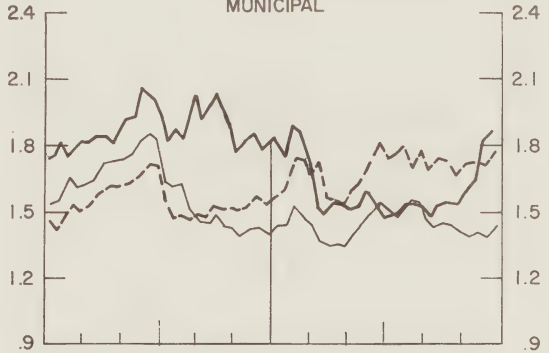
GENERAL LOANS



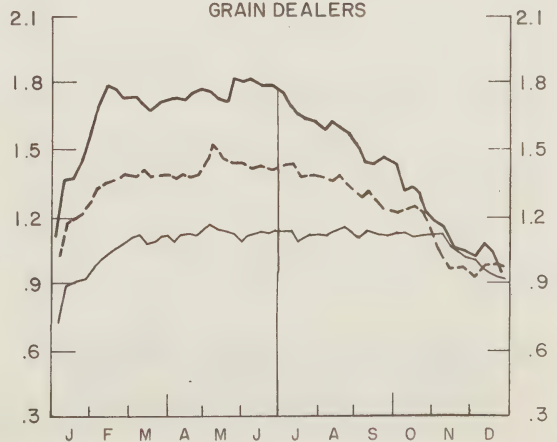
RESIDENTIAL MORTGAGES²



MUNICIPAL



GRAIN DEALERS



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

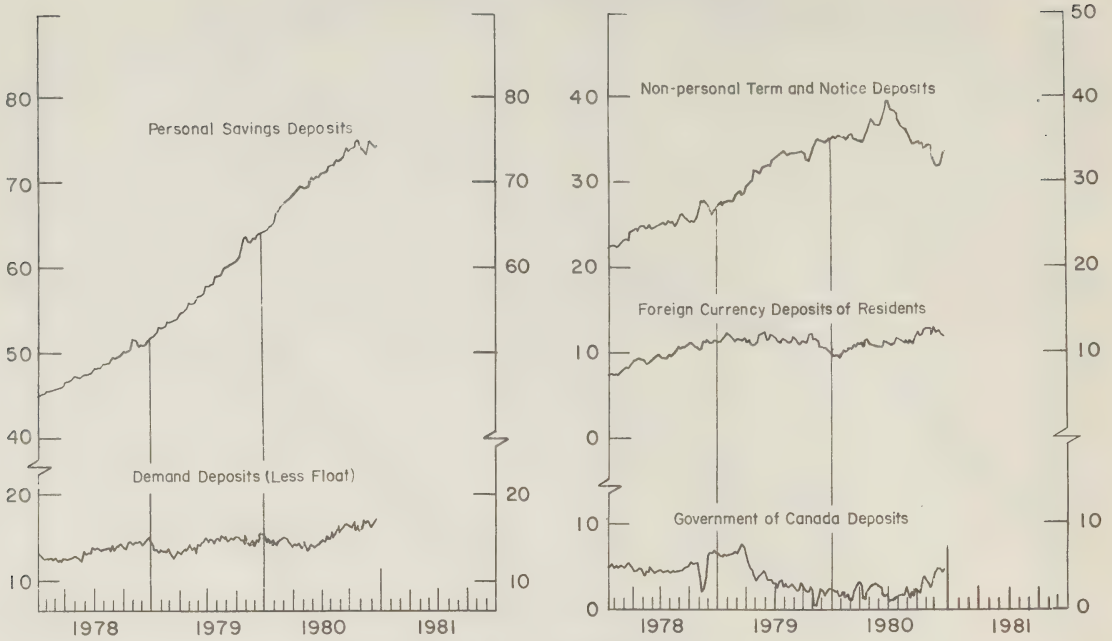
2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Dec 24

6/1/81

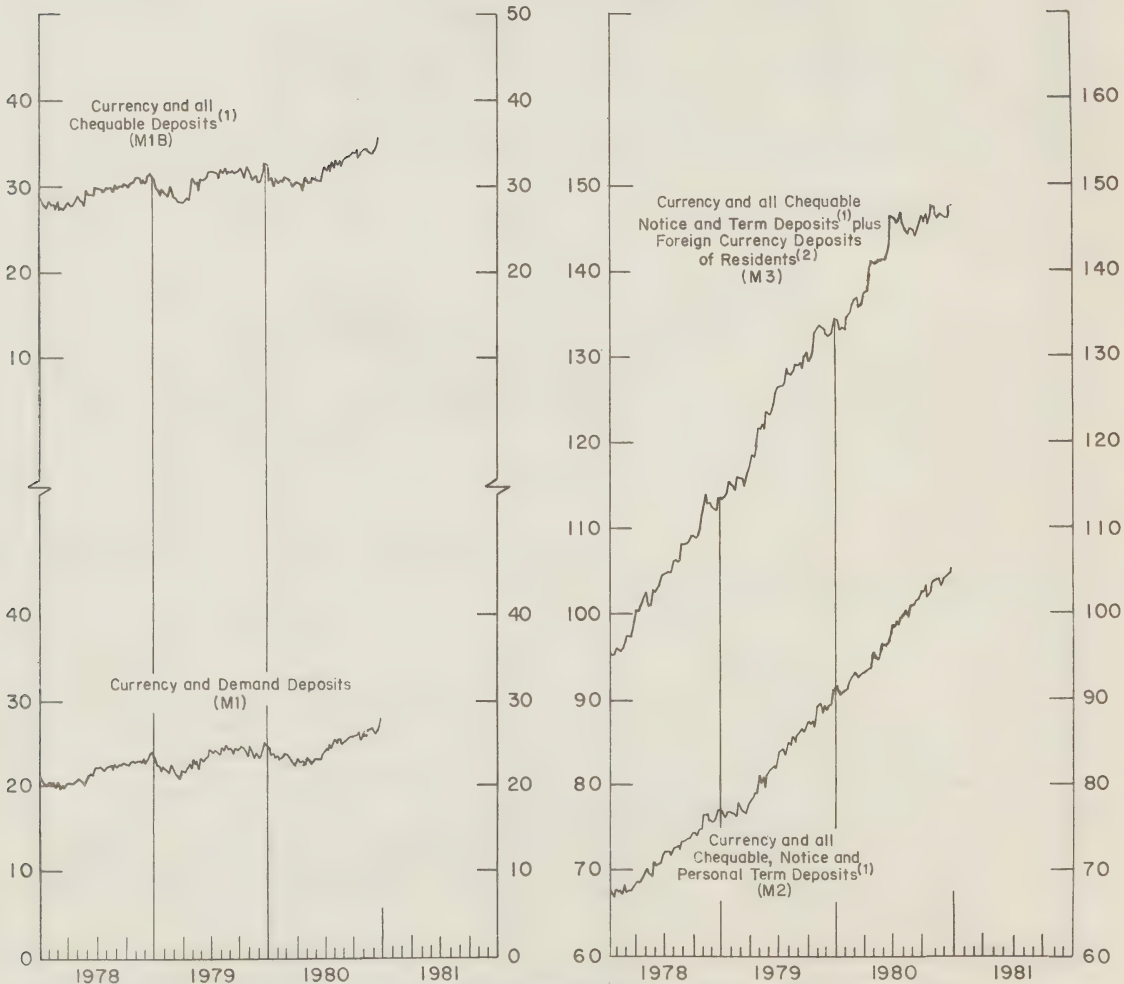
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars

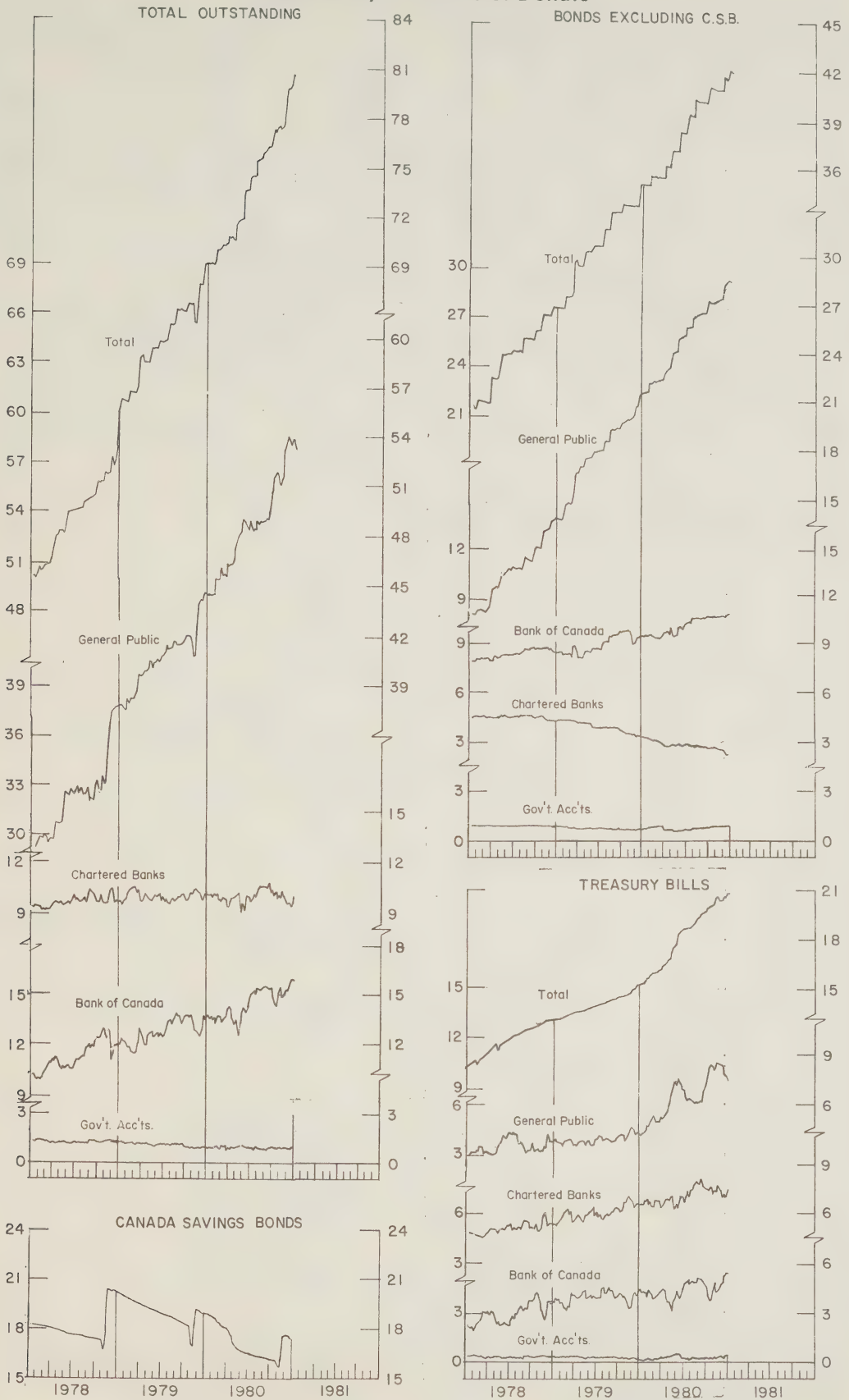


- Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- Foreign currency deposits of residents booked at chartered banks in Canada.

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

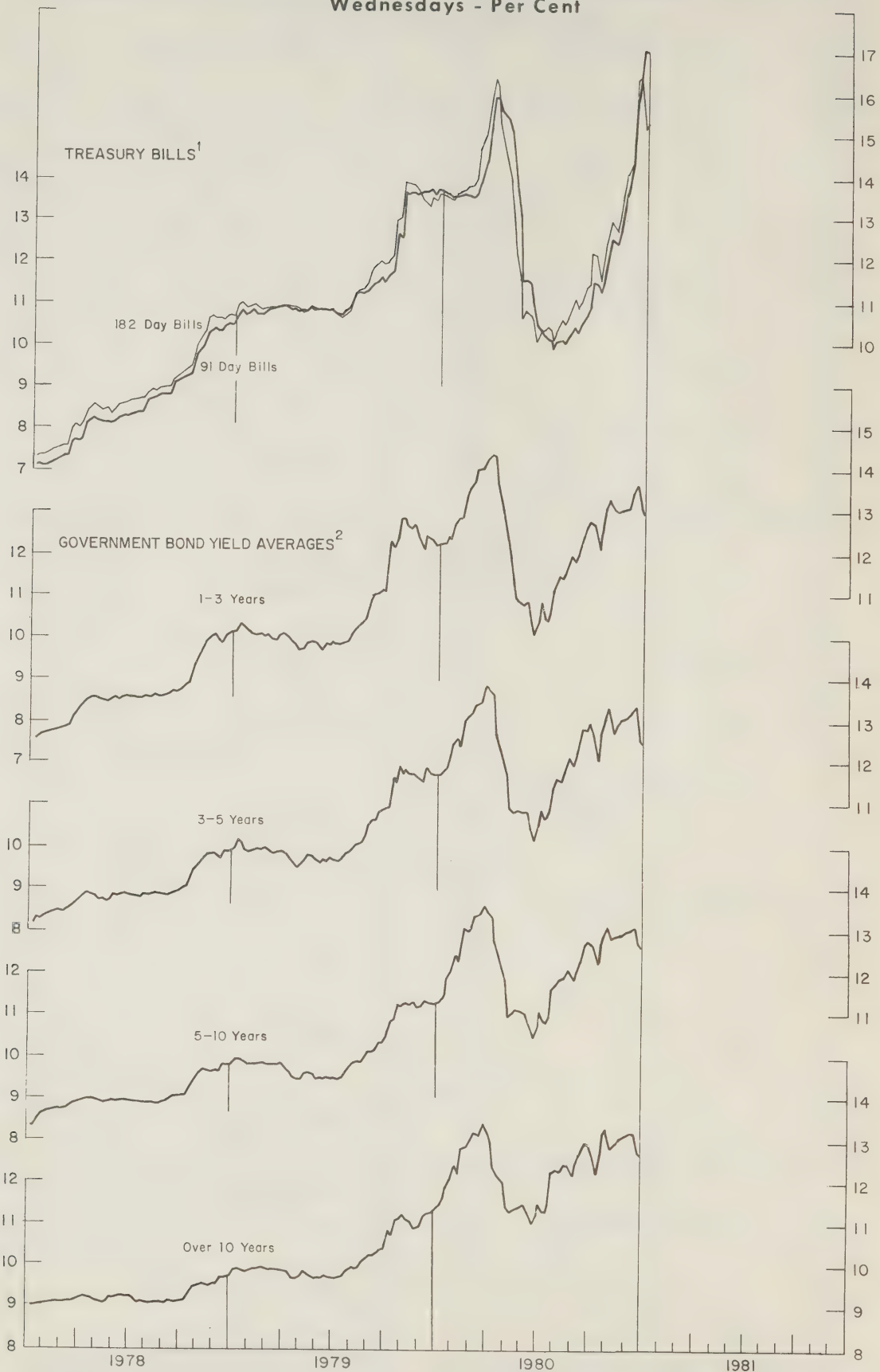


Last date plotted: Dec.31

6/1/81

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Dec. 31
6/1/81

Bank of Canada

January 8, 1981

Not for publication before
5 p.m. - Ottawa time

WEEKLY FINANCIAL STATISTICS⁽¹⁾

CAI
IN 76
- B16
BANK OF CANADA

	As at Jan. 7/81	Increase since Dec. 31/80 Jan. 9/80	
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,338.4	-914.1	189.1
Other - 3 years and under	3,900.9	8.4	125.1
- Over 3 years	6,648.8	0.1	1,130.7
Total	14,888.2	-905.5	1,444.9
(Amount of foregoing held under Purchase and Resale Agreements)	(249.1)	(133.2)	(118.4)
Other bills	-	-	-16.1
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-16.1)
Advances to members of the Canadian Payments Association	-	-16.0	-
Other investments	480.0	254.7	-229.9
Foreign currency deposits	216.1	-68.2	22.8
Investment in the Industrial Development Bank	131.6	-39.0	-171.2
All other assets	858.9	35.6	115.2
Total assets	16,574.8	-738.4	1,165.7
<u>Liabilities</u>			
Notes in circulation	10,901.8	-206.3	850.9
Canadian dollar deposits			
Government of Canada	11.1	-47.6	2.1
Chartered banks	5,019.7	-446.6	340.2
Other members of the Canadian Payments Association	-	-	-
Other	80.9	-5.0	0.3
Foreign currency liabilities	104.5	-73.4	-4.9
All other liabilities	456.8	40.4	-22.9
Total liabilities	16,574.8	-738.4	1,165.7
<u>GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	20,765	30	5,455
Canada Savings Bonds	17,537	-11#	-1,280
All other direct and guaranteed securities	42,206	-	7,193
Total	80,507	19#	11,367
<u>Held by:</u>			
Bank of Canada - Treasury bills	4,484	-949	234
- Other securities	10,668	9	1,277
Chartered banks - Treasury bills	7,483	-17	796
- Other securities	2,421	6	-930
Govt. accounts - Treasury bills	249	39	60
- Other securities	764	-	19
General public - Canada Savings Bonds	17,537	-11#	-1,280
(residual) Treasury bills	8,548	957	4,366
- Other securities	28,353	-15	6,827
Total	80,507	19#	11,367
<u>GOVERNMENT OF CANADA BALANCES⁽²⁾</u>	<u>4,632</u>	<u>446#</u>	<u>2,108</u>

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Jan. 7/81	Dec. 31/80	Dec. 24/80	Jan. 2/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,020	5,466	-177	766
Bank of Canada notes	1,725*	1,621	136#	-165
Day-to-day loans	10	148	41	18
Treasury bills	7,483	7,500	262	869
Other Government securities				
- 3 years and under	2,478	1,273	-5	-461
- Over 3 years		1,199	12	-506
Special call loans (1)	661*	670	151	-412
Other call and short loans (1)	483*	487	28#	42
Sub-total	17,860*	18,366	449#	152
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		405	-14#	138
Loans to municipalities		1,823	-57#	63
Loans to grain dealers		943	-17#	-158
Canada Savings Bond loans		680	-15	-18
Loans to instalment finance companies		645	11#	78
General loans		93,084	1,489#	15,139
Mortgages insured under the N.H.A.		9,655	34	-497
Other residential mortgages		8,813	55	917
Provincial securities		303	4	-37
Municipal securities		272	-4	-79
Corporate securities		7,053	-192	-555
Sub-total		123,675	1,292#	14,992
Total Canadian Dollar Major Assets		142,041	1,741#	15,144
Net Foreign Currency Assets		-3,648	58	-268
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	226	337	29	-445
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	291	311	90	-161
Total	517	648	118	-606

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. Jan. 7/81	Dec. 31/80	Increase since	
			Dec. 24/80	Jan. 2/80
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		74,628	271#	10,357
Chequable		(7,091)	(22)#	(121)
Non-chequable		(37,792)	(108)#	(8,871)
Fixed-term		(29,745)	(142)#	(1,365)
Non-personal term and notice deposits		35,076	1,796#	-287
Chequable		(1,051)	(-37)#	(423)
Non-chequable		(1,966)	(87)#	(211)
Bearer term notes		(6,667)	(1,071)#	(-854)
Other fixed-term		(25,391)	(676)#	(-67)
Demand deposits (less private float) (1)		17,168	173#	1,855
Sub-total		126,871	2,240#	11,925
Government of Canada deposits	4,621	4,127	-529#	1,628
Total deposits (less private float) (1)		130,998	1,711#	13,553
Estimated private float (1)		2,394	552#	-550
Gross Canadian dollar deposits		133,393	2,263#	13,003
(Estimated total float)		(2,608)	(403)#	(-636)
<u>Monetary Aggregates</u>				
Currency outside banks		10,507	-91#	1,033
Currency and demand deposits (2) (M1)		27,675	82#	2,888
Currency and all chequable deposits (2) (M1B)		35,817	66#	3,432
Currency and all chequable, notice and personal term deposits (2) (M2)		105,320	403#	13,879
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		149,344	1,832#	15,220
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total (4)		11,966	-317#	2,262
- Swapped (587)		(629)	(-102)	(-188)
- Other		(11,337)	(-216)#	(2,450)
- Loans		9,937	-130#	2,518
2. Bankers' acceptances outstanding		5,470	-358#	2,600
3. Debentures issued and outstanding		2,166	-	156

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency			
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Major Assets
				Total Loans(1)	
1980					
Sept.	24	11,805	5,371	86,876	134,950
Oct.	1	12,291	5,836	87,719	136,553
	8	12,292	5,932	87,233	136,099
	15	12,735	6,485	87,604	137,190
	22	12,093	5,746	88,100	136,518
	29	10,986	4,895	89,071	136,737
Nov.	5	11,769	5,276	88,905	137,305
	12	11,875	5,580	88,040	136,761
	19	11,838	5,481	88,337	137,311
	26	11,028	4,565	88,724	136,952
Dec.	3	10,504	3,862	89,105	137,400
	10	10,466	4,132	89,414	137,792
	17	10,029	3,620R	90,861R	138,594R
	24	10,789R	4,581R	91,595R	140,300R
	31	11,278	5,030	93,084	142,041

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits ⁽²⁾ (M1)	Currency and all Chequable Deposits ⁽²⁾ (M1B)	Currency and all Chequable Notice and Personal Term Deposits ⁽²⁾ (M2)	Currency and all Chequable, Notice and Term Deposits ⁽²⁾ Plus Foreign Currency Deposits of Residents ⁽³⁾ (M3)
1980						
Sept.	24	9,623	25,789	33,392	101,485	144,957
Oct.	1	9,820	25,923	33,892	102,442	145,969
	8	9,758	26,085	33,869	102,435	145,391
	15	9,736	26,557	34,468	103,093	146,090
	22	9,634	25,589	33,360	101,981	145,396
	29	9,667	26,007	33,812	102,369	146,484
Nov.	5	9,893	25,594R	33,947R	103,644R	147,557R
	12	9,842	25,734R	34,035R	103,631R	147,286R
	19	9,742	25,274R	33,296R	102,628R	145,029R
	26	9,785	26,461R	34,397R	103,282R	145,778R
Dec.	3	10,036R	26,007R	34,182R	103,547R	145,428R
	10	10,050R	26,246R	34,315R	103,531R	145,273R
	17	10,211R	26,844R	34,805R	103,988R	145,618R
	24	10,598R	27,593R	35,750R	104,917R	147,512R
	31	10,507	27,675	35,817	105,320	149,344

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
 - (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
 - (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Jan. 7/81	Jan. 2-7/81	Dec. 16-31/80
Cash reserves - statutory basis	6,580	6,739	6,955
Required minimum	7,036	7,036	6,868
Excess	-457	-298	86
Excess as a ratio of statutory deposits	-.35%	-.23%	.07%
Cumulative excess at end of period		-1,190	865

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Jan. 7/81	Jan. 2-7/81	Month of Dec. 1980
Secondary reserves - statutory basis	7,036	7,334	7,415
Required minimum	6,488	6,488	6,467
Excess	548	846	948
Excess as a ratio of statutory deposits	42%	65%	.73%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

<u>Assets</u> ⁽³⁾	As at		
	Jan. 7/81	Dec. 31/80	Dec. 24/80
Excess secondary reserves	548	1,351	1,224
Other Canadian liquid assets	3,787	3,679	3,357
Total	4,335	5,030	4,581
Total as a ratio of Canadian dollar major assets	n.a.	3.5%	3.3%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)

	As at		
	Jan. 7/81	Dec. 31/80	Dec. 24/80
Net float	-135.0	-107.6	+16.2
Securities held under resale agreements	-249.3	-116.0	-151.6
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	Jan. 7/81	Dec. 31/80	Dec. 24/80
Advances to members of the Canadian Payments Association			
Average for week*	-	142.3	32.8
Purchase and Resale Agreements			
Average for week*			
Maximum during week	112.2	202.0	177.3
	255.9	254.1	262.5

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December in millions of dollars were: demand deposits 21,179.9; notice deposits 108,168.7; statutory note holdings 1,571.8 and the minimum average deposits with the Bank of Canada 5,296.5. The figures for January in millions of dollars are: demand deposits 23,073.5; notice deposits 106,690.8; statutory note holdings 1,560.0 and the minimum average deposits with the Bank of Canada 5,476.4. The required ratio for December was 5.31; January is 5.42.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

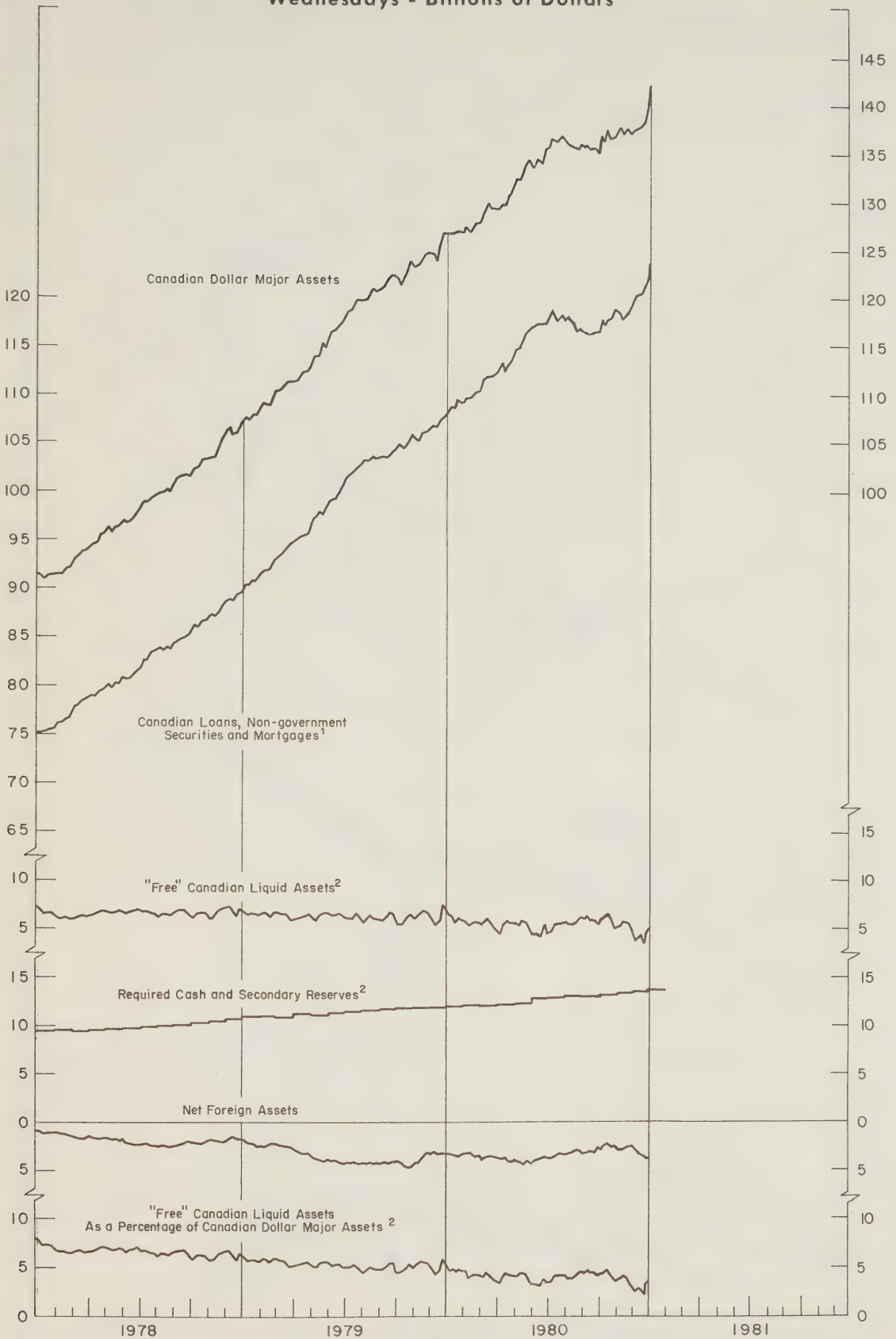
INTEREST RATES AND EXCHANGE RATES

				<u>Week ending</u>		
<u>1. Interest Rates and Government of Canada Security Yields</u>				<u>Jan. 7/81</u>	<u>Dec. 31/80</u>	<u>Dec. 24/80</u>
<u>Day-to-Day Loans</u>						
High				17 1/4	19	21
Low				14 1/4	17	14
Close				17 1/4	17 1/4	18
Average of closing rates				16.56	17.17	17.85
<u>Average Treasury Bill Rate at Tender</u>				<u>Jan. 8/81</u>	<u>Dec. 31/80</u>	<u>Dec. 23/80</u>
91 day bills				16.75	17.01	17.03
182 day bills				14.94	15.30	15.18
<u>Bank Rate</u> ⁽¹⁾				17.00	17.26	17.28
<u>Government Bond Yields</u> ⁽²⁾				<u>Jan. 7/81</u>	<u>Dec. 31/80</u>	<u>Dec. 24/80</u>
8 3/4%	June	1, 1981		14.27	15.20	14.72
9 1/4%	Feb.	1, 1982		13.08	13.46	13.62
11 3/4%	Dec.	15, 1982		12.70	12.84	13.11
11 1/4%	Mar.	15, 1983		12.57	12.87	12.94
4 1/2%	Sept.	1, 1983		11.75	12.10	12.04
10%	June	1, 1984		12.50	12.61	12.72
11 1/2%	Dec.	15, 1984		12.40	12.56	12.86
11 1/4%	July	1, 1985		12.36	12.48	12.55
8 1/4%	July	1, 1987		12.50	12.66	12.82
11 1/4%	Dec.	15, 1989		12.47	12.72	12.82
9 1/2%	June	15, 1994		12.49	12.60	12.58
10%	Oct.	1, 1995		12.51	12.58	12.60
9 1/4%	May	15, 1997		12.60	12.68	12.64
13%	May	1, 2001		12.95	12.97	12.98
9 1/2%	Oct.	1, 2001		12.57	12.61	12.63
11 3/4%	Feb.	1, 2003		12.85	12.89	12.90
10 1/4%	Feb.	1, 2004		12.74	12.78	12.78
<u>Government Bond Yield Averages</u> ⁽²⁾						
1 - 3 years				12.61	12.95	13.08
3 - 5 years				12.31	12.47	12.56
5 - 10 years				12.46	12.63	12.71
Over 10 years				12.63	12.67	12.69
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents</u> ⁽³⁾				<u>Jan. 7/81</u>	<u>Dec. 31/80</u>	<u>Dec. 24/80</u>
<u>Spot rates</u>						
High				119.52	119.50	120.58
Low				118.56	118.55	118.87
Close				118.87	119.38	119.08
Noon average				118.99	119.06	119.45
<u>90-day forward spread</u> ⁽⁴⁾						
Close				.24D	.22D	.29D
Noon average				.14D	.22D	.53D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.61% as of January 7, 1981.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

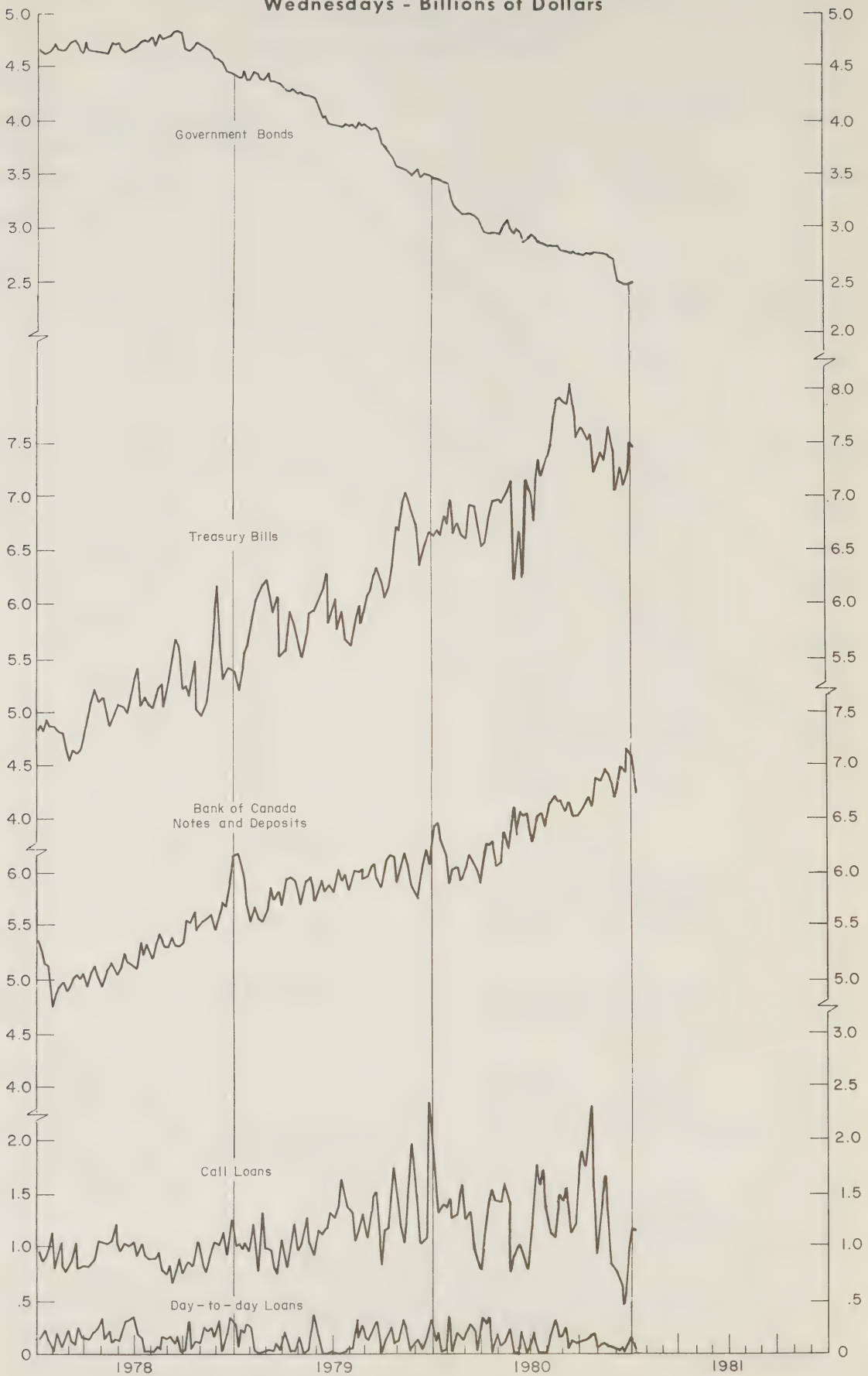


1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

Last date plotted: Dec. 31
8/1/81

CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

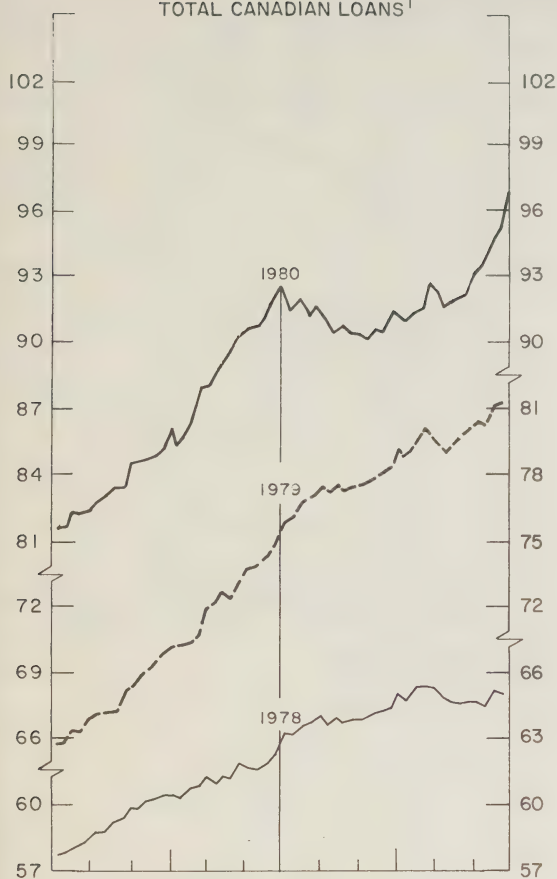


Last date plotted: Jan. 7
8/1/81

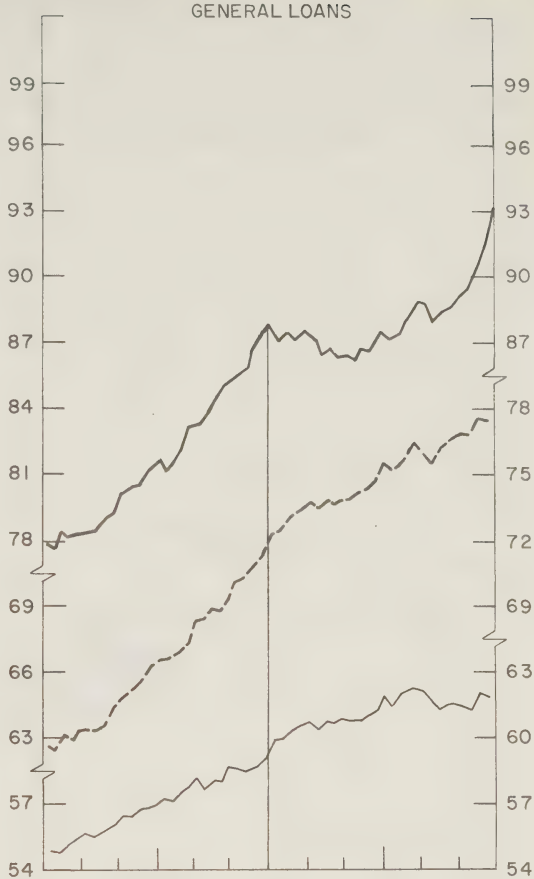
CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

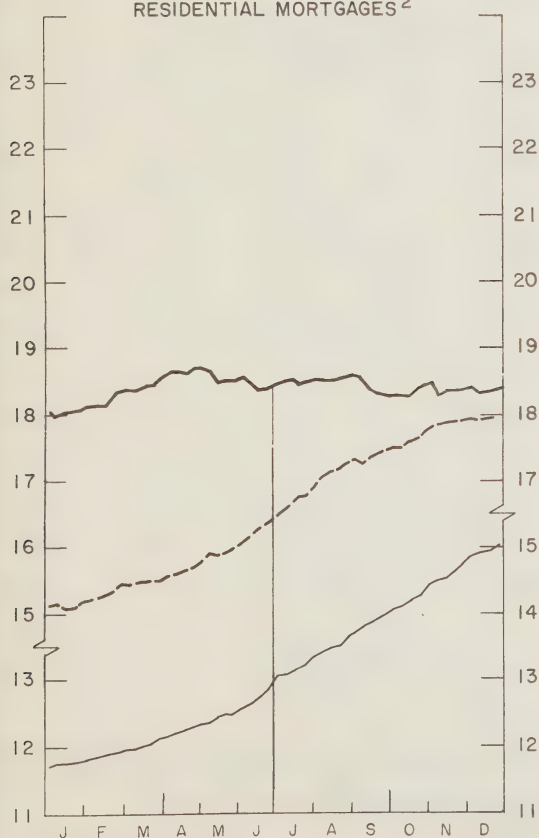
TOTAL CANADIAN LOANS¹



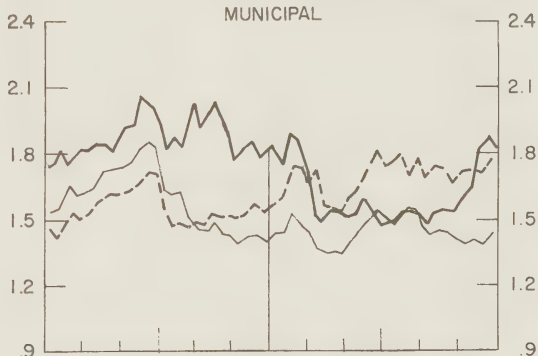
GENERAL LOANS



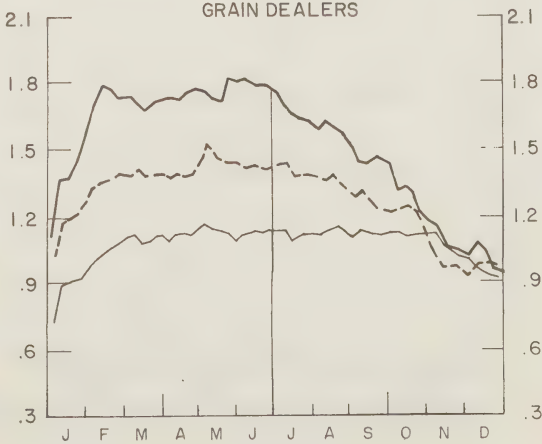
RESIDENTIAL MORTGAGES²



MUNICIPAL



GRAIN DEALERS

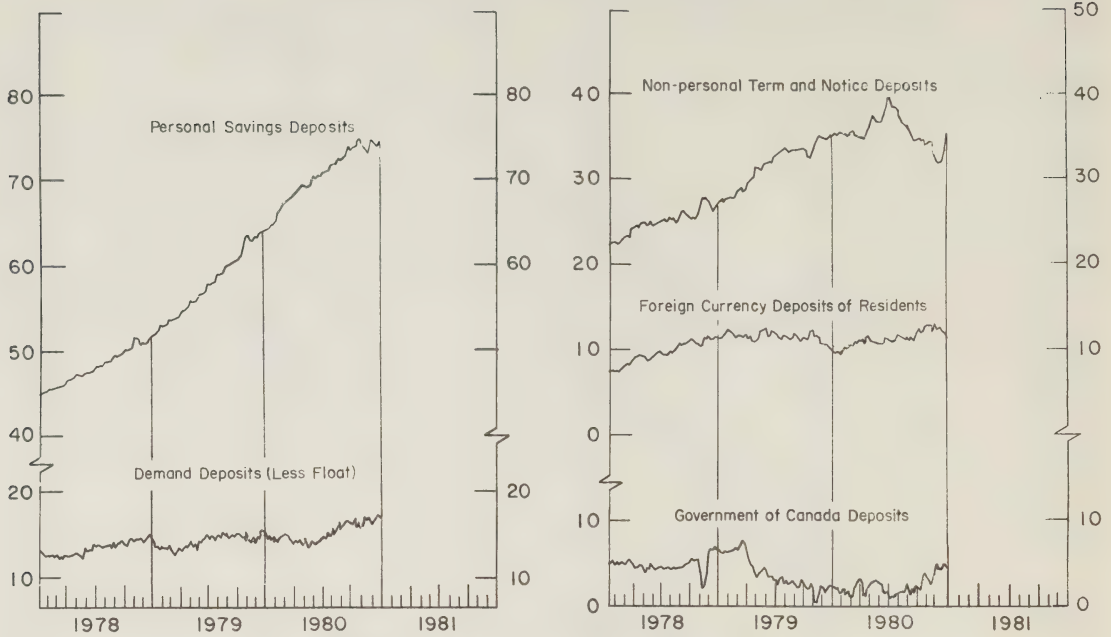


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

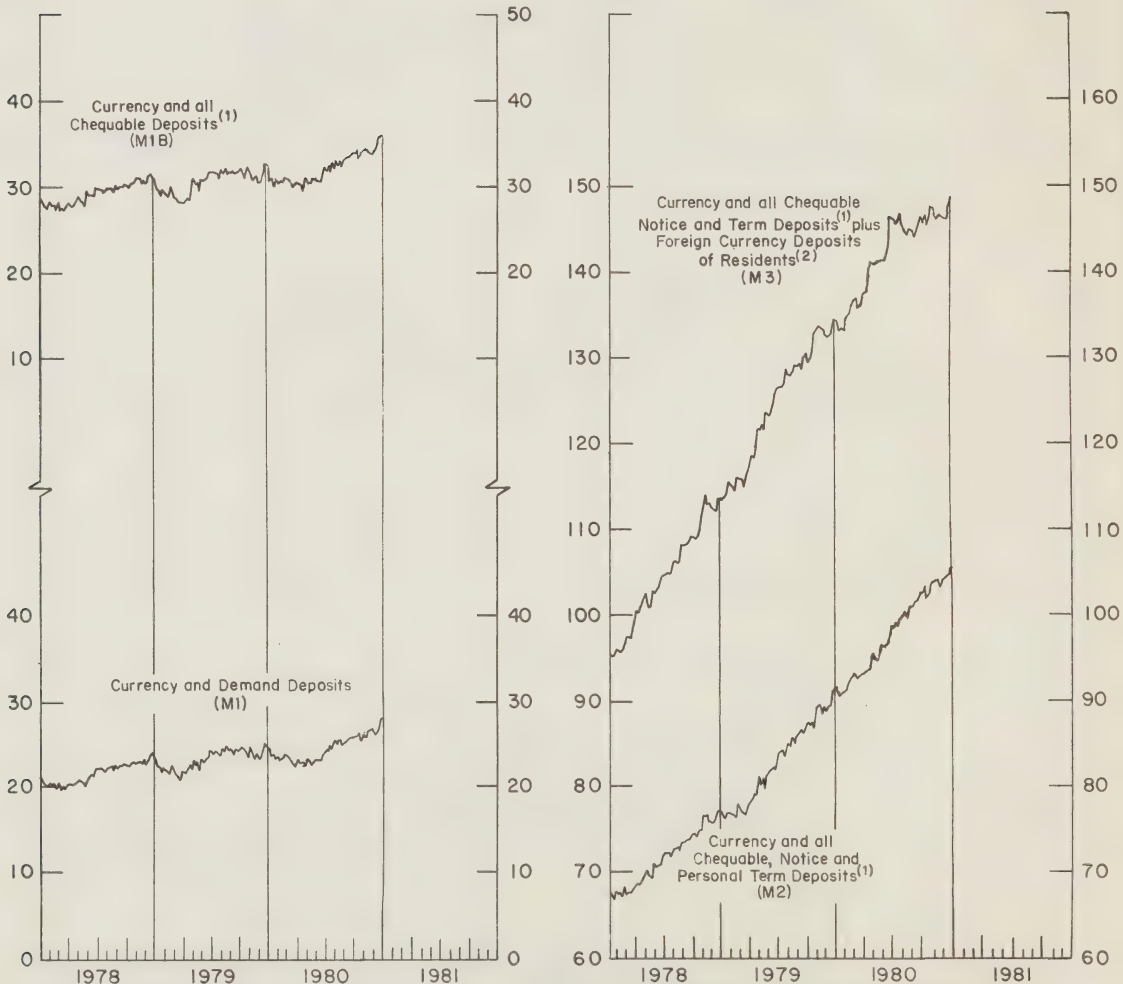
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.

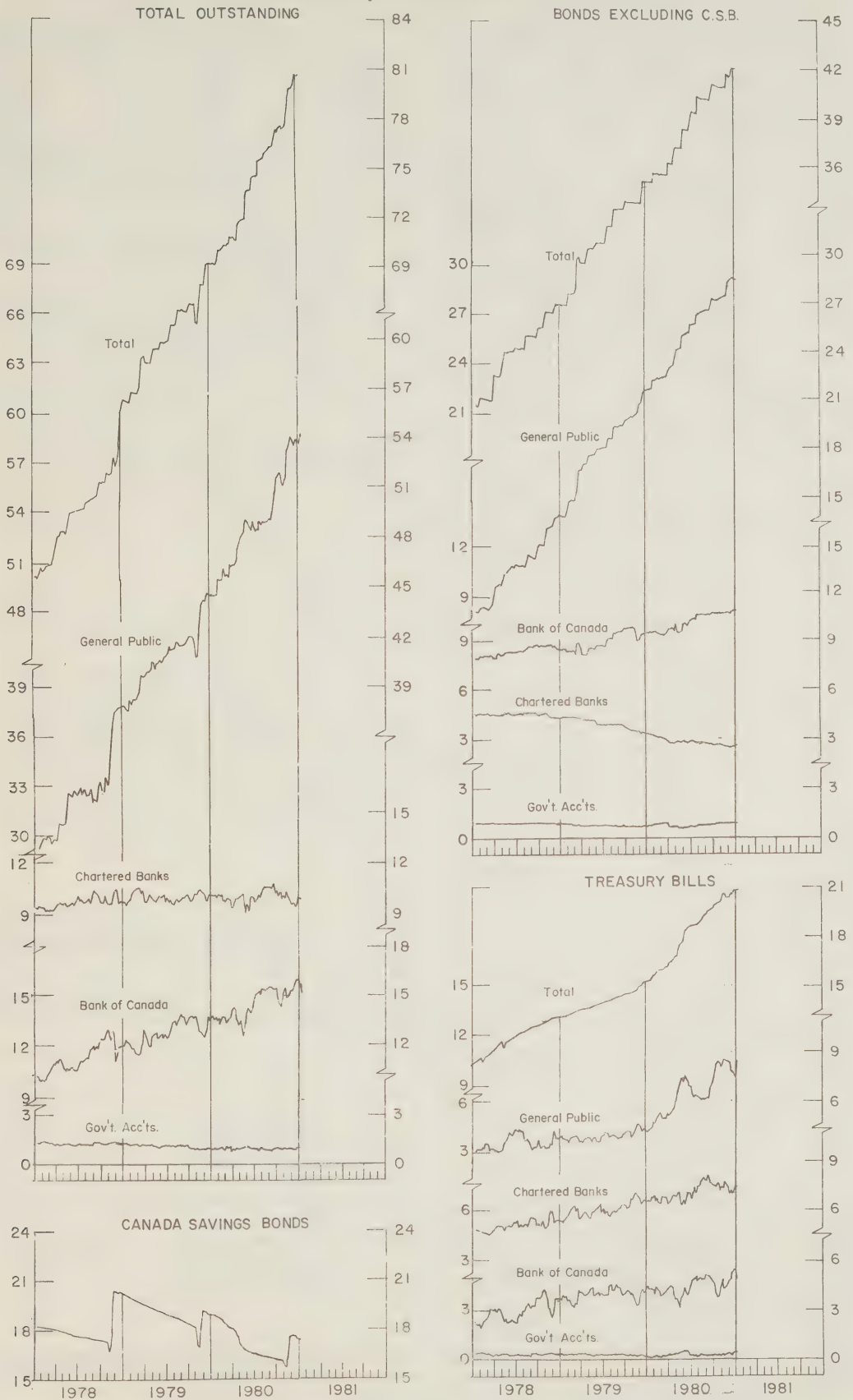
Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada.

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

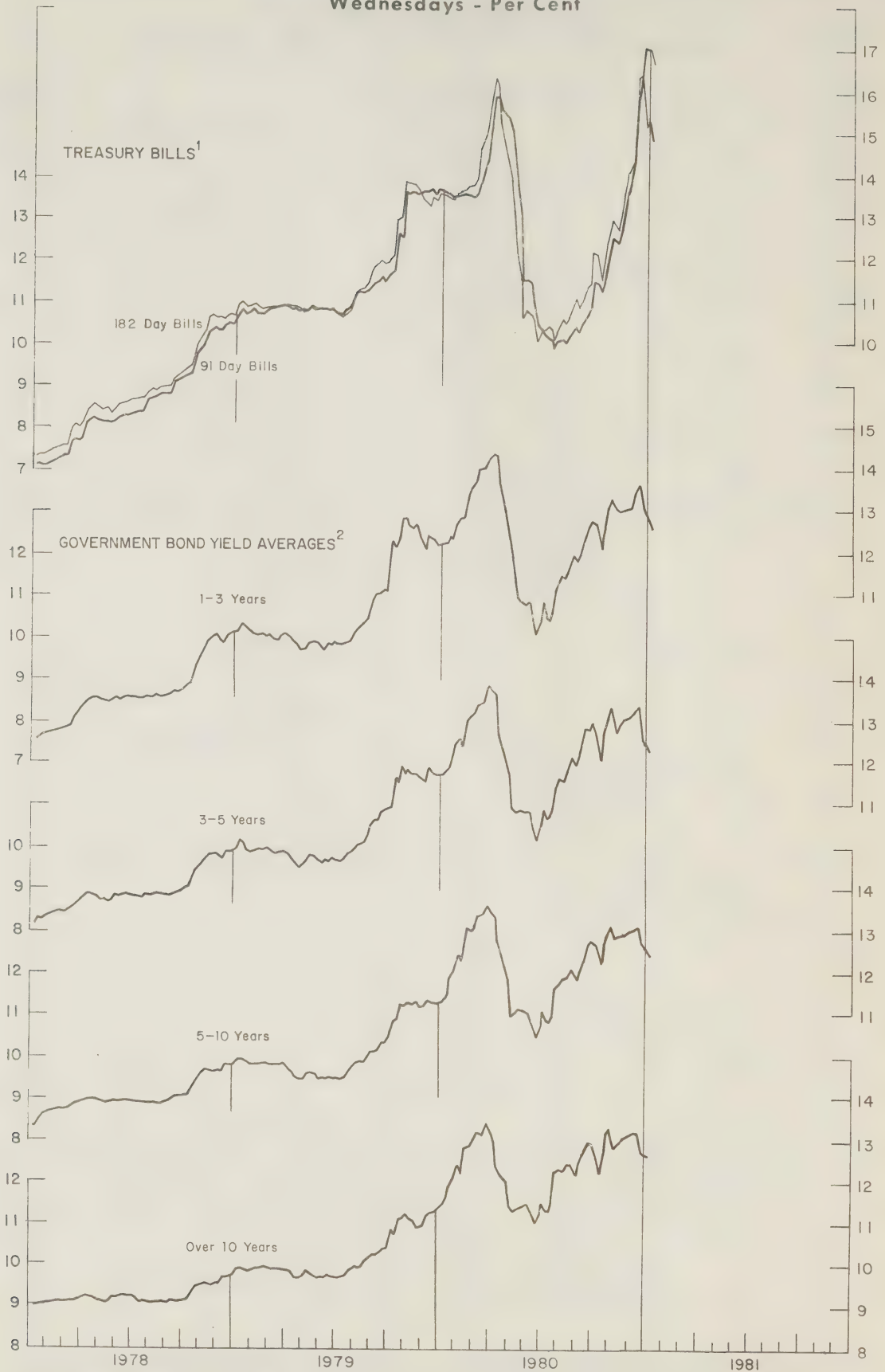
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Jan. 7
8/1/81

Not for publication before
5 p.m. - Ottawa time

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	Jan. 14/81	Jan. 7/81	Jan. 16/80
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,443.8	105.4	247.4
Other - 3 years and under	3,888.0	-13.0	94.0
- Over 3 years	6,649.0	0.2	1,130.7
Total	14,980.8	92.7	1,472.1
(Amount of foregoing held under			
Purchase and Resale Agreements)	(64.8)	(-184.3)	(-149.4)
Other bills	-	-	-38.2
(Amount of foregoing held under			
Purchase and Resale Agreements)	(-)	(-)	(-38.2)
Advances to members of the Canadian			
Payments Association	139.0	139.0	139.0
Other investments	724.5	244.5	288.2
Foreign currency deposits	79.1	-37.1	2.3
Investment in the Industrial Development			
Bank	131.6	-	-171.2
All other assets	737.1	-121.8	-164.2
Total assets	16,892.1	317.3	1,528.1
<u>Liabilities</u>			
Notes in circulation	10,551.1	-350.7	854.5
Canadian dollar deposits			
Government of Canada	8.9	-2.2	0.7
Chartered banks	5,840.1	820.4	1,146.4
Other members of the Canadian			
Payments Association	-	-	-
Other	94.5	13.5	18.8
Foreign currency liabilities	63.7	-40.8	-32.4
All other liabilities	333.9	-122.9	-459.8
Total liabilities	16,892.1	317.3	1,528.1
GOVERNMENT OF CANADA			
<u>SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	20,790	25	5,430
Canada Savings Bonds	17,269	-261#	-1,478
All other direct and guaranteed securities	42,203	-3	7,190
Total	80,262	-239#	11,142
Held by:			
Bank of Canada - Treasury bills	4,583	99	288
- Other securities	10,655	-14	1,245
Chartered banks - Treasury bills	7,303	-189#	643
- Other securities	2,415	-4#	-916
Govt. accounts - Treasury bills	236	-13	63
Other securities	764	-	19
General public - Canada Savings Bonds	17,269	-261#	-1,478
(residual) Treasury bills	8,667	129#	4,437
Other securities	28,369	14#	6,842
Total	80,262	-239#	11,142
GOVERNMENT OF CANADA BALANCES ⁽²⁾			
	4,499	-133	2,694

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Jan. 14/81	Jan. 7/81	Dec. 31/80	Jan. 9/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,840	5,020	-447	340
Bank of Canada notes	1,740*	1,861	170#	65
Day-to-day loans	197	10	-138	-200
Treasury bills	7,303	7,493	-8	805
Other Government securities				
- 3 years and under		1,277	5	-473
- Over 3 years	2,472	1,198	-1	-490
Special call loans ⁽¹⁾	538*	661	-9	-246
Other call and short loans ⁽¹⁾	484*	482	-67#	83
Sub-total	18,575*	18,002	-494#	-114
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		581	167#	263
Loans to municipalities		1,792	-24#	27
Loans to grain dealers		1,504	567#	144
Canada Savings Bond loans		665	-15	-17
Loans to instalment finance companies		640	-4	111
General loans		94,211	728#	16,471
Mortgages insured under the N.H.A.		9,617	-13#	-492
Other residential mortgages		8,786	-17#	916
Provincial securities		287	-13#	-43
Municipal securities		265	-7	-87
Corporate securities		7,039	-3#	-532
Sub-total		125,387	1,365#	16,760
<u>Total Canadian Dollar Major Assets</u>		143,389	871#	16,647
<u>Net Foreign Currency Assets</u>		-3,904	-312#	-492
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	127	206	-130	-491
Chartered bank instruments ⁽²⁾ (not included in total Canadian dollar major assets)	267	223	-89	-254
Total	393	429	-219	-745

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. Jan. 14/81	Jan. 7/81	Increase since	
			Dec. 31/80	Jan. 9/80
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		74,980	279#	10,535
Chequable		(7,011)	(-84)#	(248)
Non-chequable		(37,547)	(-239)#	(8,552)
Fixed-term		(30,422)	(601)#	(1,735)
Non-personal term and notice deposits		36,513	1,255#	960
Chequable		(1,011)	(-50)#	(452)
Non-chequable		(1,951)	(-43)#	(186)
Bearer term notes		(7,746)	(1,035)#	(266)
Other fixed-term		(25,805)	(313)#	(56)
Demand deposits (less private float) (1)		15,715	-1,772#	1,138
Sub-total		127,208	-239#	12,633
Government of Canada deposits		4,621	494	2,106
Total deposits (less private float) (1)	4,490	131,829	255#	14,739
Estimated private float (1)		2,355	247#	1,173
Gross Canadian dollar deposits		134,185	503#	15,911
(Estimated total float)		(2,478)	(156)#	(1,044)
<u>Monetary Aggregates</u>				
Currency outside banks		10,061	-377#	852
Currency and demand deposits (2) (M1)		25,776	-2,149#	1,989
Currency and all chequable deposits (2) (M1B)		33,798	-2,283#	2,689
Currency and all chequable, notice and personal term deposits (2) (M2)		103,718	-1,963#	13,162
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		148,605	-1,158#	15,080
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total		11,336	-542#	1,596
- Swapped (4)	(566)	(587)	(-42)	(-45)
- Other		(10,750)	(-500)#	(1,642)
- Loans		10,167	141#	2,802
2. Bankers' acceptances outstanding		4,557	-808#	1,616
3. Debentures issued and outstanding		2,166	-	156

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED MONTHLY STATISTICS
(Average of Wednesdays - millions of dollars)

	Total Canadian dollar major assets		Loans in Canadian currency		General		Business ²		Unsecured personal ²	
	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted
	B1499	B1617	B420	B1605	B425	B1606	B1401	B1607	B1408	B1608
1979										
July	119,164	118,744	76,439	75,438	72,810	71,707	42,037	41,301	24,214	23,944
Aug.	120,449	120,432	77,368	76,737	73,790	72,867	41,987	41,766	24,569	24,323
Sept.	121,480	121,720	77,962	77,803	74,341	73,863	42,796	42,655	24,899	24,667
Oct.	122,386	122,826	79,416	79,357	75,809	75,403	43,599	43,725	25,148	24,849
Nov.	123,848	123,968	79,427	79,976	76,113	76,275	43,754	44,183	25,103	25,066
Dec.	125,120	124,908	80,644	81,518	77,170	77,617	44,866	45,913	25,081	25,189
1980										
Jan.	126,913	127,219	82,053	83,273	78,144	79,416	45,728	46,554	25,286	25,604
Feb.	127,499	127,877	83,205	83,884	78,914	80,080	46,494	46,773	25,464	25,890
Mar.	129,100	129,033	84,930	84,691	80,633	81,110	47,935	47,560	25,708	26,136
Apr.	130,595	130,368	86,469	86,214	81,898	82,128	49,165	48,823	26,114	26,274
May	133,458	133,170	89,233	88,931	84,326	84,281	50,872	50,539	26,795	26,306
June	134,721	134,694	91,087	90,671	86,383	85,985	52,670	52,188	26,608	26,346
July	136,222	135,744	91,808	90,595	87,431	86,090	52,264R	51,324R	26,849	26,551
Aug.	135,663	135,651	90,669	89,929	86,814	85,720	50,720R	50,454R	27,202	26,932
Sept.	135,258	135,526	90,400	90,222	86,724	86,181	51,413	51,248	27,554	27,299
Oct.	136,619	137,127	91,617	91,534	87,945	87,481	52,064R	52,222R	28,095	27,765
Nov.	137,082R	137,254R	92,065R	92,718R	88,502R	88,725R	51,064	51,600	28,476	28,440
Dec.	139,314	139,105	94,811	95,870	90,889	91,457	*	*	*	*
Monetary aggregates										
	Currency outside banks		Currency and demand deposits ³ M1		Currency and all chequable deposits ³ M1B		Currency and all chequable, notice and personal term deposits ³ M2		Currency and all chequable, notice and term deposits ³ plus foreign currency deposits of residents ⁴ M3	
	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted
	B2001	B1604	B2013	B1609	B2014	B1620	B2015	B1621	B2016	B1618
1979										
July	9,103	8,931	23,785	23,446	31,660	31,258	83,521	82,876	126,413	125,403
Aug.	9,120	9,003	24,139	23,662	31,921	31,436	85,068	84,288	128,332	127,442
Sept.	9,102	9,041	24,072	23,680	31,783	31,415	86,194	85,345	129,293	127,696
Oct.	9,159	9,077	24,068	23,797	31,749	31,314	87,474	86,632	130,459	129,283
Nov.	9,148	9,116	23,733	23,696	31,416	31,187	89,118	88,801	133,089	132,443
Dec.	9,460	9,156	24,263	23,365	31,693	30,876	89,937	89,452	132,720	133,135
1980										
Jan.	9,121	9,149	23,897	23,837	31,738R	31,276R	90,848R	91,377R	133,873	136,423
Feb.	8,952	9,175	23,400	24,074	30,712R	31,483R	91,788R	93,125R	135,346	138,588
Mar.	8,970	9,238	23,241	24,155	30,560	31,705	92,840	94,358	136,314	138,120
Apr.	9,097	9,266	23,361	23,975	30,711	31,370	94,544	95,475	138,821	138,740
May	9,260	9,414	23,448	24,018	30,880	31,362	95,689	96,118	141,213	140,553
June	9,313	9,318	23,620	23,330	31,007	30,854	96,566	96,260	142,891	141,967
July	9,605	9,382	24,869	24,350	32,363	31,781	98,732	97,992	146,319	145,148
Aug.	9,603	9,520	25,154	24,826	32,591	32,305	99,760	98,856	144,976	143,537
Sept.	9,658	9,569	25,444	25,052	33,042	32,668	100,964	99,988	144,694	142,931
Oct.	9,723	9,661	26,432	25,672	33,880	33,346	102,464	101,500	145,866	144,605
Nov.	9,815R	9,775R	25,766R	25,760R	33,919R	33,723R	103,297R	102,927R	146,413R	145,686R
Dec.	10,270	9,877	26,880	25,766	34,999	33,944	104,310	103,751	146,720	147,185

1 Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

2 As at month-end.

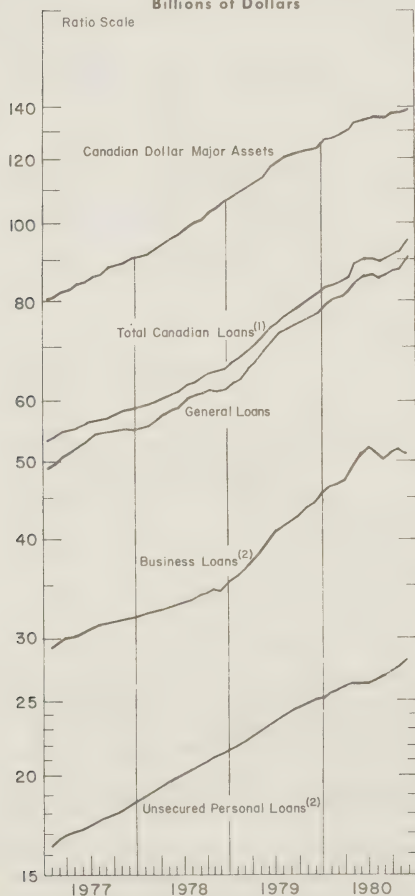
3 Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

4 Foreign currency deposits of residents booked at chartered banks in Canada.

* Not available.

R Revised.

CHARTERED BANK ASSETS
Seasonally Adjusted - Average of Wednesdays
Billions of Dollars



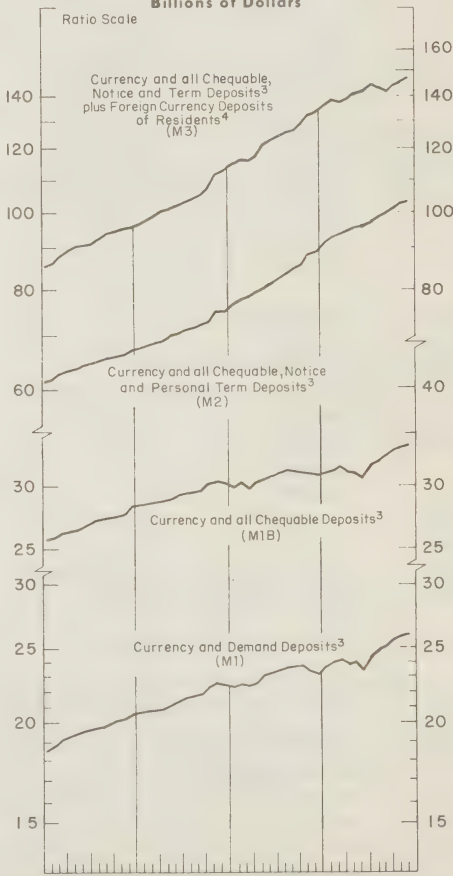
(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

(2) As at month-end. Last month plotted: Nov.

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

MONETARY AGGREGATES
Seasonally Adjusted - Average of Wednesdays
Billions of Dollars



Last month plotted: Dec.
15 / 1 / 81

**CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES**
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency						
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets
1980						
Oct.	1	12,291	5,836	87,719	91,501	136,553
	8	12,292	5,932	87,233	90,843	136,099
	15	12,735	6,485	87,604	91,421	137,190
	22	12,093	5,746	88,100	91,565	136,518
	29	10,986	4,895	89,071	92,730	136,737
Nov.	5	11,769	5,276	88,905	92,422	137,305
	12	11,875	5,580	88,040	91,664	136,761
	19	11,838	5,481	88,337	91,885	137,311
	26	11,028	4,565	88,724	92,290	136,952
Dec.	3	10,504	3,862	89,105	93,065	137,400
	10	10,466	4,133R	89,414	93,418	137,792
	17	10,029	3,622R	90,842R	94,786R	138,577R
	24	10,789	4,560R	91,602R	95,491R	140,283R
	31	11,340R	5,161R	93,483R	97,295R	142,518R
1981						
Jan.	7	11,122	4,469	94,211	98,728	143,389

Monetary Aggregates						
		Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
1980						
Oct.	1	9,820	25,923	33,892	102,442	145,969
	8	9,758	26,085	33,869	102,435	145,391
	15	9,736	26,557	34,468	103,093	146,090
	22	9,634	25,589	33,360	101,981	145,396
	29	9,667	26,007	33,812	102,369	146,484
Nov.	5	9,893	25,595R	33,948R	103,645R	147,558R
	12	9,842	25,735R	34,035	103,632R	147,286
	19	9,742	25,275R	33,297R	102,629R	145,030R
	26	9,785	26,461	34,397	103,282	145,778
Dec.	3	10,036	26,008R	34,183R	103,548R	145,429R
	10	10,050	26,246	34,316R	103,532R	145,274R
	17	10,209R	26,830R	34,787R	103,970R	145,599R
	24	10,618R	27,392R	35,627R	104,817R	147,536R
	31	10,438R	27,924R	36,080R	105,681R	149,763R
1981						
Jan.	7	10,061	25,776	33,798	103,718	148,605

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> (1)	As at	Average*	
	Jan. 14/81	Jan. 2-14/81	Dec. 16-31/80
Cash reserves - statutory basis	7,396	7,074	6,955
Required minimum	7,041	7,041	6,868
Excess	354	33	86
Excess as a ratio of statutory deposits	.27%	.03%	.07%
Cumulative excess at end of period		294	865

<u>Secondary Reserves</u> (2)	As at	Average*	
	Jan. 14/81	Jan. 2-14/81	Month of Dec. 1980
Secondary reserves - statutory basis	7,855	7,493	7,415
Required minimum	6,492	6,492	6,467
Excess	1,362	1,001	948
Excess as a ratio of statutory deposits	1.05%	.77%	.73%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> (3)	As at		
	Jan. 14/81	Jan. 7/81	Dec. 31/80
Excess secondary reserves	1,362	544	1,351
Other Canadian liquid assets	3,680	3,925	3,810
Total	5,042	4,469	5,161
Total as a ratio of Canadian dollar major assets	n.a.	3.1%	3.6%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Jan. 14/81	Jan. 7/81	Dec. 31/80
Net float	-151.1	-135.0	-107.6
Securities held under resale agreements	-64.8	-249.3	-116.0
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	Jan. 14/81	Jan. 7/81	Dec. 31/80
Advances to members of the Canadian Payments Association			
Average for week*	27.8	-	142.3
Purchase and Resale Agreements			
Average for week*	181.7	112.2	202.0
Maximum during week	290.7	255.9	254.1

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for January in millions of dollars are: demand deposits 23,089.3;** notice deposits 106,759.1;** statutory note holdings 1,555.5** and the minimum average deposits with the Bank of Canada 5,485.6.** The required ratio for January is 5.42.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

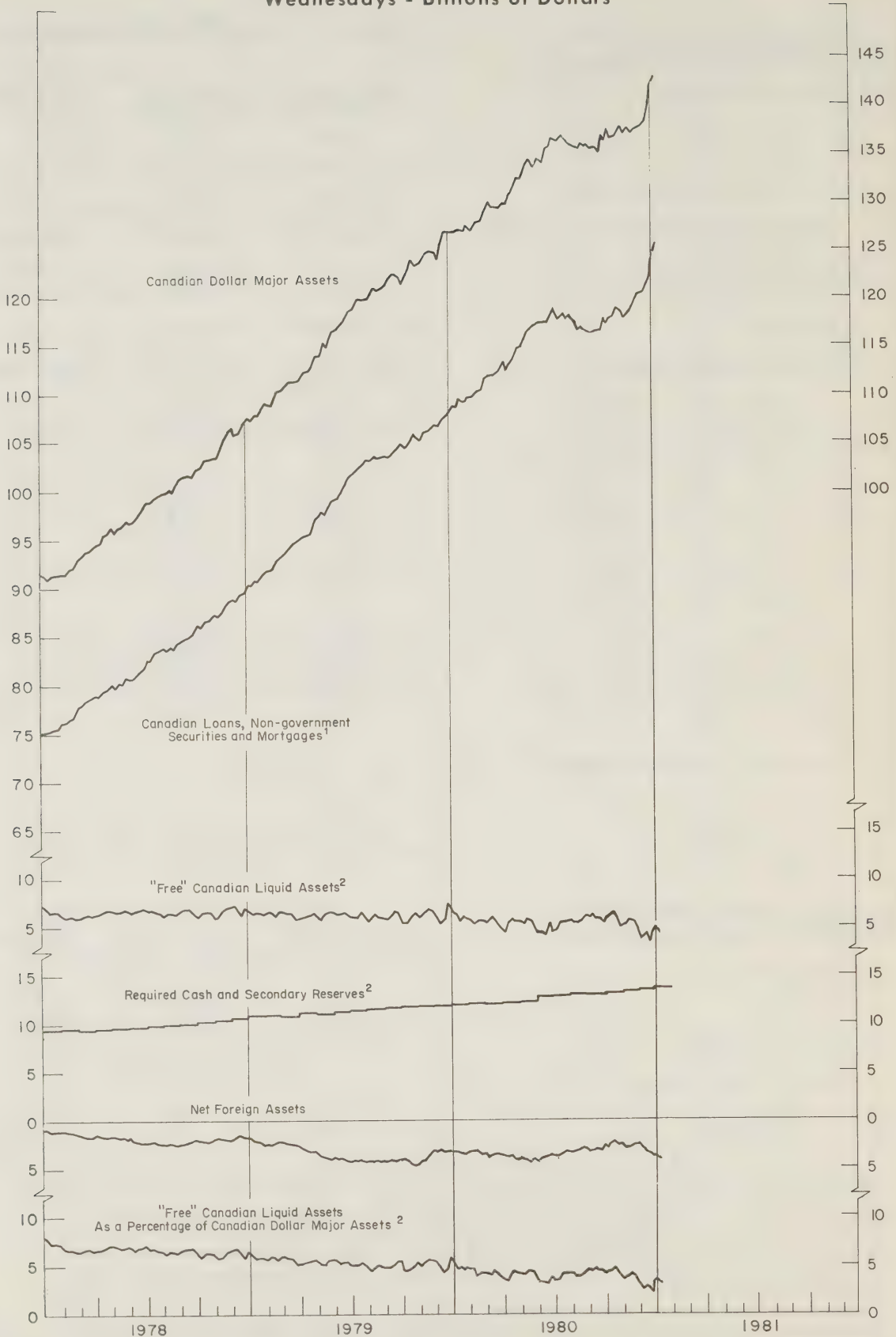
INTEREST RATES AND EXCHANGE RATES

				<u>Week ending</u>		
<u>1. Interest Rates and Government of Canada Security Yields</u>				<u>Jan. 14/81</u>	<u>Jan. 7/81</u>	<u>Dec. 31/80</u>
<u>Day-to-Day Loans</u>						
High				17 1/2	17 1/4	19
Low				17	14 1/4	17
Close				17	17 1/4	17 1/4
Average of closing rates				17.00	16.56	17.17
<u>Average Treasury Bill Rate at Tender</u>				<u>Jan. 15/81</u>	<u>Jan. 8/81</u>	<u>Dec. 31/80</u>
91 day bills				16.72	16.75	17.01
182 day bills				15.30	14.94	15.30
<u>Bank Rate</u> ⁽¹⁾				16.97	17.00	17.26
<u>Government Bond Yields</u> ⁽²⁾				<u>Jan. 14/81</u>	<u>Jan. 7/81</u>	<u>Dec. 31/80</u>
8 3/4%	June	1, 1981		14.67	14.27	15.20
9 1/4%	Feb.	1, 1982		12.99	13.08	13.46
11 3/4%	Dec.	15, 1982		12.79	12.70	12.84
11 1/4%	Mar.	15, 1983		12.58	12.57	12.87
4 1/2%	Sept.	1, 1983		11.78	11.75	12.10
10%	June	1, 1984		12.82	12.50	12.61
11 1/2%	Dec.	15, 1984		12.61	12.40	12.56
11 1/4%	July	1, 1985		12.52	12.36	12.48
8 1/4%	July	1, 1987		12.61	12.50	12.66
11 1/4%	Dec.	15, 1989		12.72	12.47	12.72
9 1/2%	June	15, 1994		12.61	12.49	12.60
10%	Oct.	1, 1995		12.64	12.51	12.58
9 1/4%	May	15, 1997		12.73	12.60	12.68
13%	May	1, 2001		13.04	12.95	12.97
9 1/2%	Oct.	1, 2001		12.71	12.57	12.61
11 3/4%	Feb.	1, 2003		12.94	12.85	12.89
10 1/4%	Feb.	1, 2004		12.83	12.74	12.78
<u>Government Bond Yield Averages</u> ⁽²⁾						
1 - 3 years				12.72	12.61	12.95
3 - 5 years				12.58	12.31	12.47
5 - 10 years				12.62	12.46	12.63
Over 10 years				12.73	12.63	12.67
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents</u> ⁽³⁾				<u>Jan. 14/81</u>	<u>Jan. 7/81</u>	<u>Dec. 31/80</u>
<u>Spot rates</u>						
High				119.20	119.52	119.50
Low				118.49	118.56	118.55
Close				119.20	118.87	119.38
Noon average				118.92	118.99	119.06
<u>90-day forward spread</u> ⁽⁴⁾						
Close				.47D	.24D	.22D
Noon average				.34D	.14D	.22D

- 1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- 2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.72% as of January 14, 1981.
- 3) Rates prevailing on the interbank market in Canada.
- 4) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

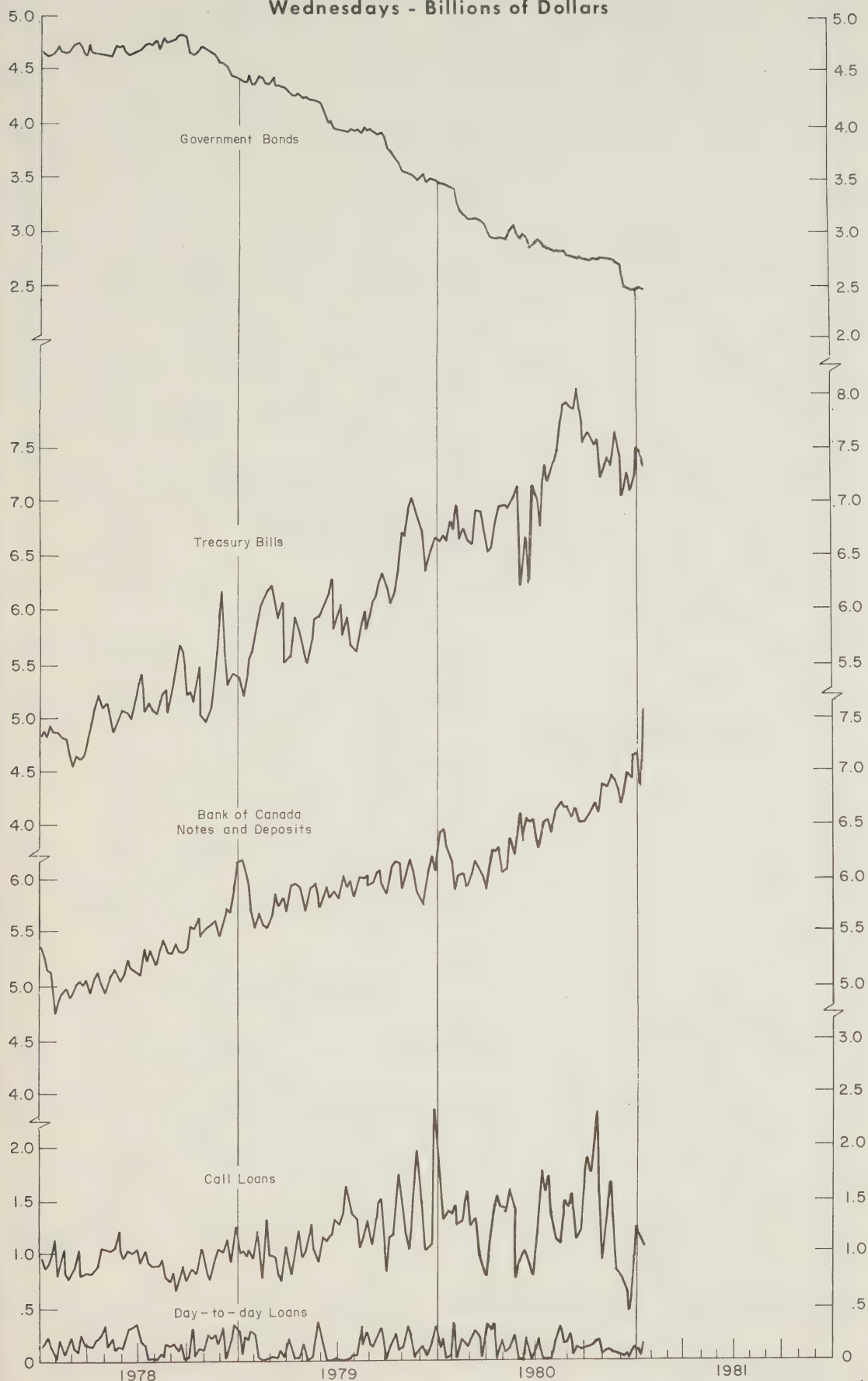
Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

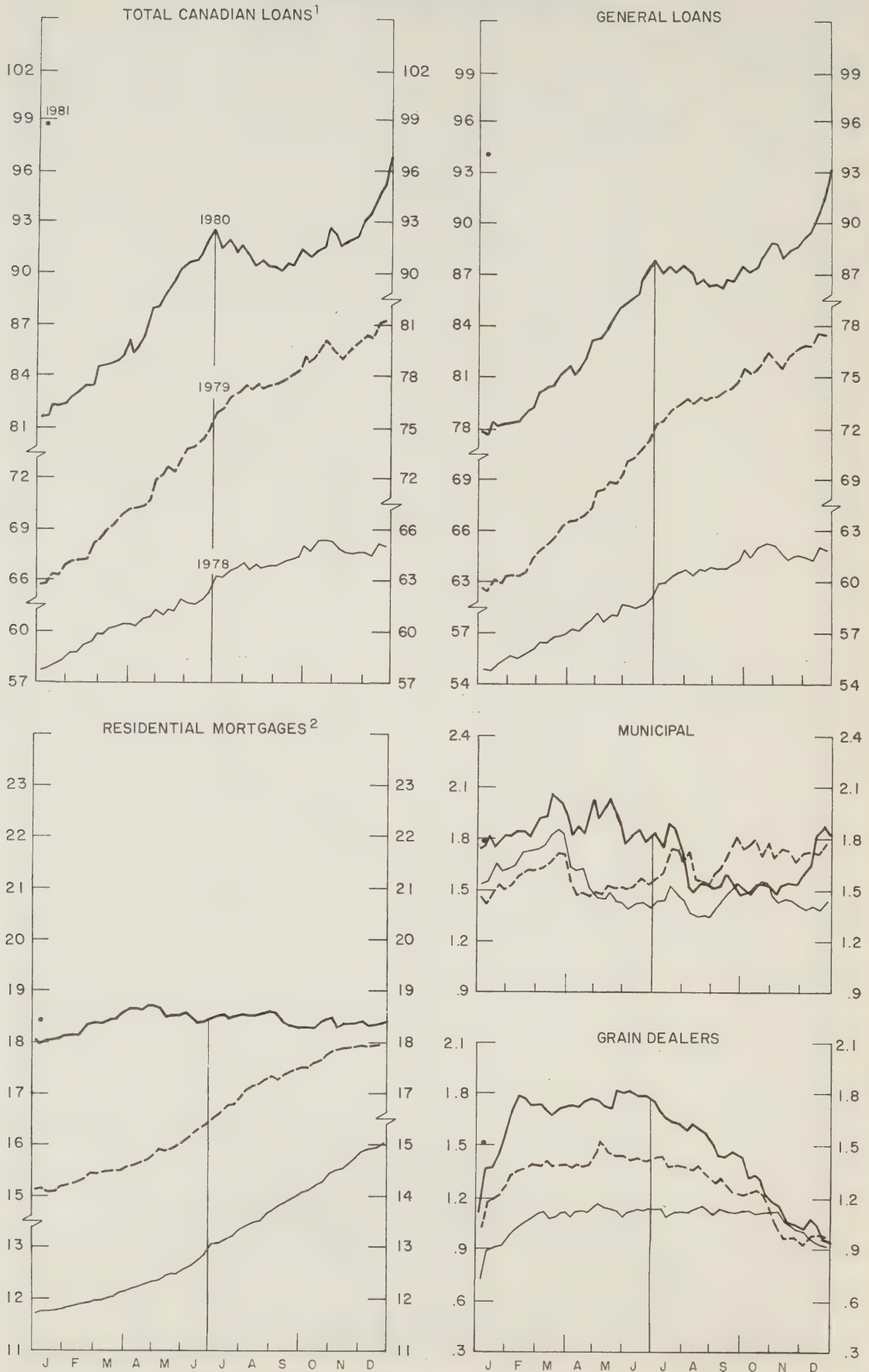


Last date plotted: Jan. 14

15/1/81

CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



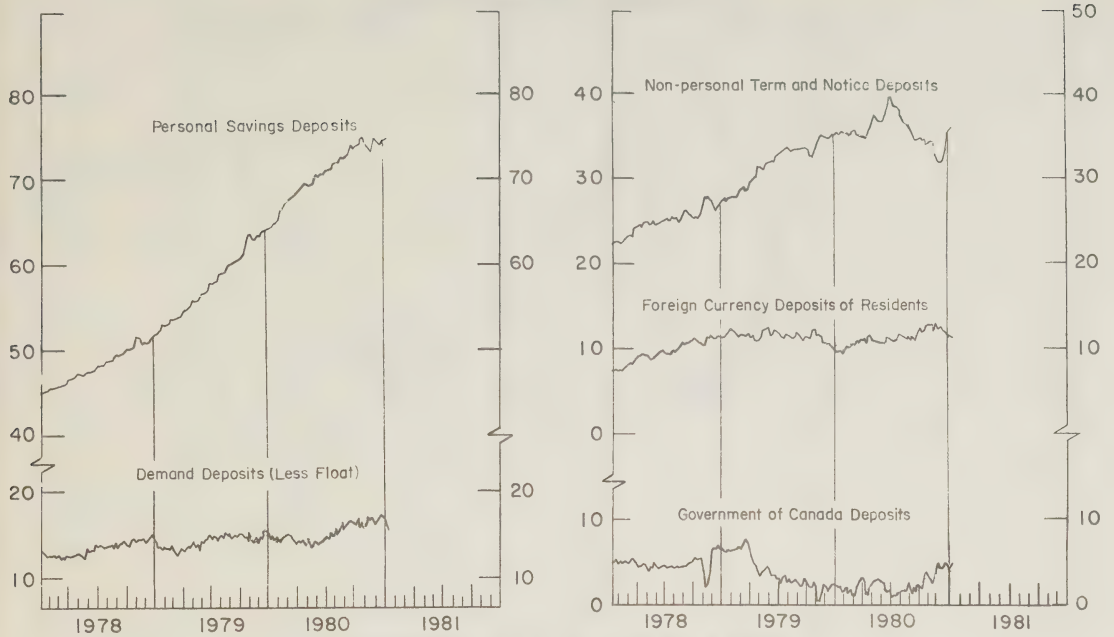
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Jan. 7
15 / 1 / 81

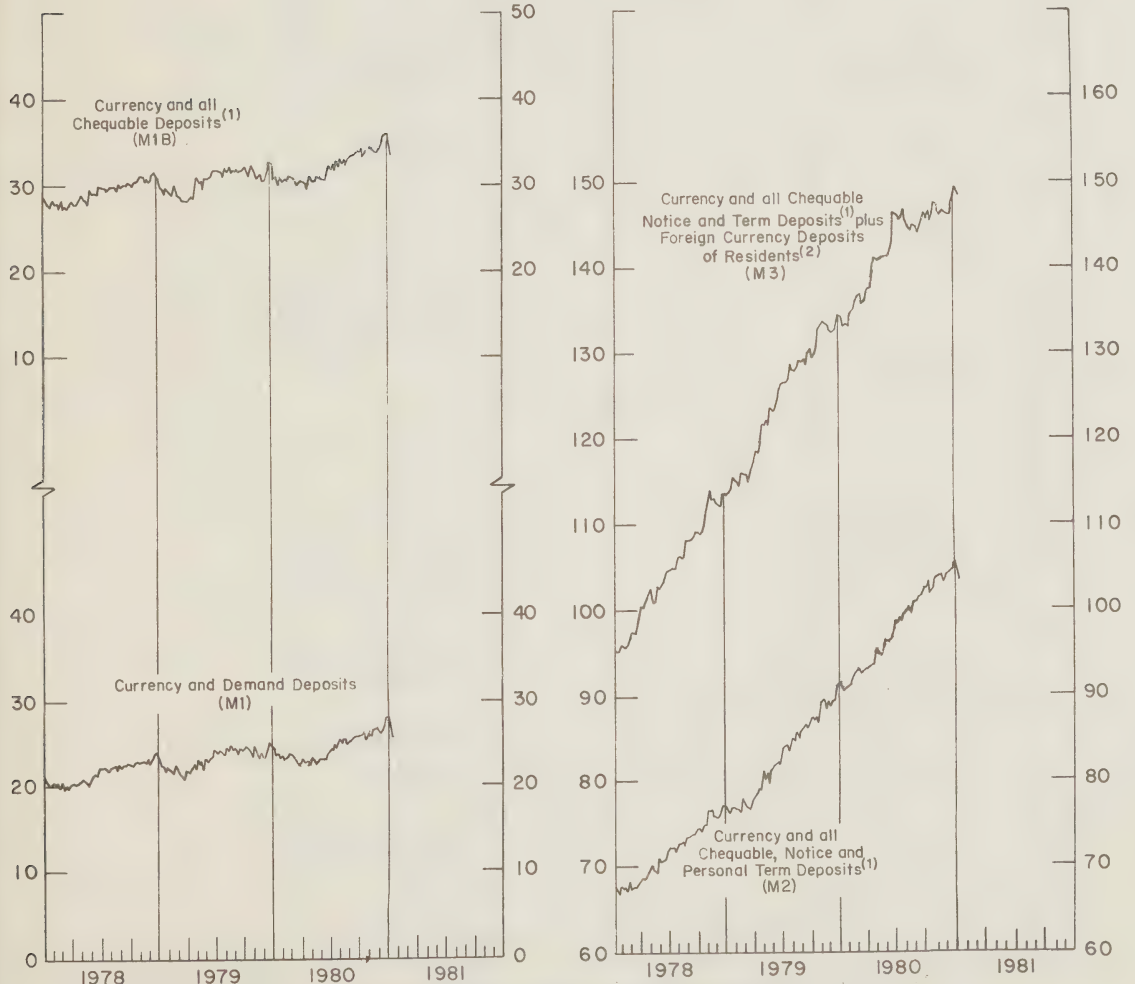
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



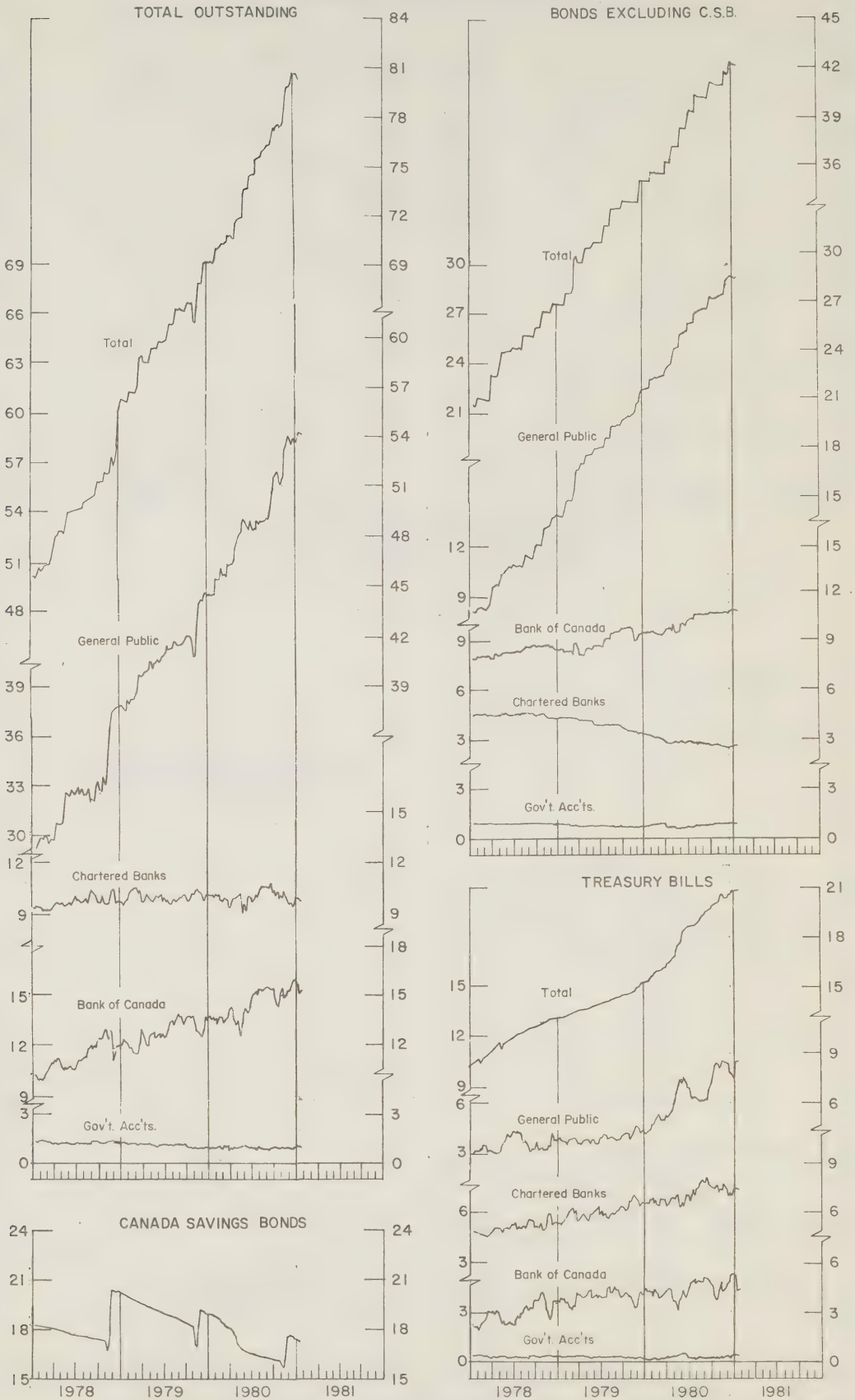
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Jan. 7
15 / 1 / 81

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

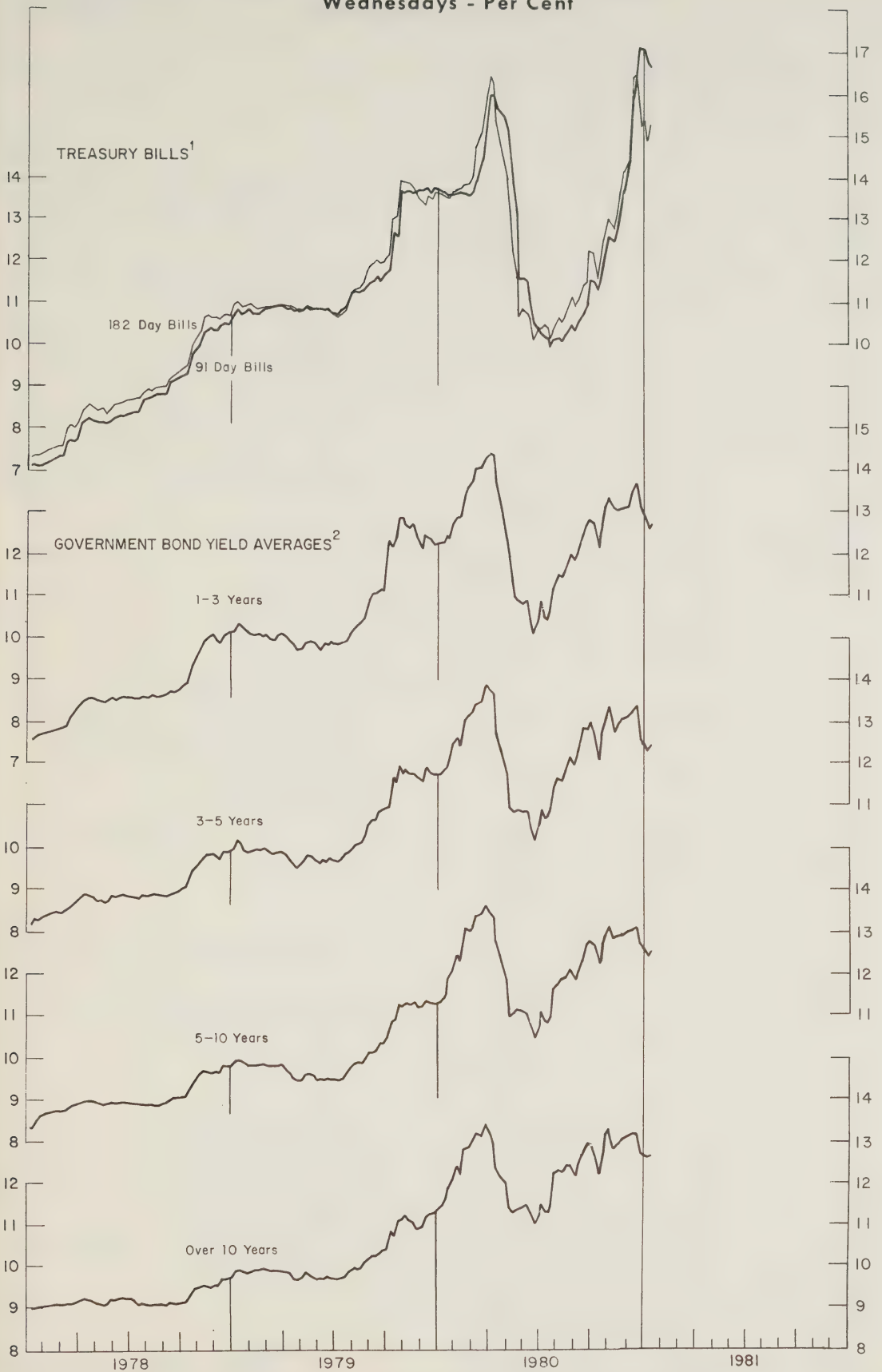
Wednesdays - Billions of Dollars



Last date plotted: Jan. 14
15 / 1 / 81

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Jan. 14
15 / 1 / 81

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on before
timeWEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	Jan. 21/81	Jan. 14/81	Jan. 23/80
(Millions of dollars)			
Assets			
Government of Canada securities			
Treasury bills	4,741.3	297.5	733.4
Other - 3 years and under	3,901.4	13.4	124.0
- Over 3 years	6,649.2	0.2	1,130.9
Total	15,291.9	311.0	1,988.3
(Amount of foregoing held under Purchase and Resale Agreements)	(279.7)	(214.9)	(39.2)
Other bills	-	-	-26.2
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-26.2)
Advances to members of the Canadian Payments Association	-	-139.0	-
Other investments	2.6	-721.9	-376.8
Foreign currency deposits	177.1	-1.9	-45.2
Investment in the Industrial Development Bank	131.6	-	-171.2
All other assets	816.0	78.9	76.0
Total assets	16,419.2	-472.9	1,444.9
Liabilities			
Notes in circulation	10,285.0	-266.1	770.7
Canadian dollar deposits			
Government of Canada	28.4	19.5	19.4
Chartered banks	5,355.2	-484.9	661.5
Other members of the Canadian Payments Association	-	-	-
Other	80.7	-13.8	2.9
Foreign currency liabilities	69.7	6.0	-66.8
All other liabilities	600.3	266.4	57.2
Total liabilities	16,419.2	-472.9	1,444.9
GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	20,910	120	5,400
Canada Savings Bonds	17,066	-201#	-1,634
All other direct and guaranteed securities	42,201	-1	7,189
Total	80,177	-82#	10,954
Held by:			
Bank of Canada - Treasury bills	4,894	311	781
- Other securities	10,668	14	1,276
Chartered banks - Treasury bills	7,193	-111	355
- Other securities	2,404	5#	-922
Govt. accounts - Treasury bills	225	-11	46
- Other securities	763	-#	18
General public - Canada Savings Bonds	17,066	-201#	-1,634
(residual) Treasury bills	8,599	-68	4,218
Other securities	28,366	-20#	6,817
Total	80,177	-82#	10,954
GOVERNMENT OF CANADA BALANCES⁽²⁾	3,889	-610	2,017

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Jan. 21/81	Jan. 14/81	Jan. 7/81	Jan. 16/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,355	5,840	820	1,146
Bank of Canada notes	1,710*	1,824	-40#	221
Day-to-day loans	33	197	187	190
Treasury bills	7,193	7,303	-189	643
Other Government securities				
- 3 years and under		1,270	-7	-447
- Over 3 years	2,469	1,194	-5	-507
Special call loans ⁽¹⁾	299*	538	-123	-335
Other call and short loans ⁽¹⁾	484*	415	-67	-27
Sub-total	17,543*	18,582	576#	884
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		659	79#	413
Loans to municipalities		1,857	67#	52
Loans to grain dealers		1,582	78	208
Canada Savings Bond loans		649	-15	-15
Loans to instalment finance companies		723	76#	190
General loans		94,627	442#	16,185
Mortgages insured under the N.H.A.		9,607	-2#	-530
Other residential mortgages		8,779	1#	891
Provincial securities		286	-1	-45
Municipal securities		265	-	-81
Corporate securities		7,072	17#	-504
Sub-total		126,106	741#	16,766
Total Canadian Dollar Major Assets		144,688	1,317#	17,650
<u>Net Foreign Currency Assets</u>				
		-3,961	-56#	-436
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	89	127	-80	-521
Chartered bank instruments ⁽²⁾ (not included in total Canadian dollar major assets)	136	267	44	-221
Total	225	394	-35	-742

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. Jan. 21/81	Increase since	
	Jan. 14/81	Jan. 7/81	Jan. 16/80
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	74,955	-77#	10,238
Chequable	(6,836)	(-172)#	(113)
Non-chequable	(37,287)	(-271)#	(8,192)
Fixed-term	(30,831)	(366)#	(1,934)
Non-personal term and notice deposits	37,684	1,180#	2,311
Chequable	(1,012)	(7)#	(490)
Non-chequable	(1,905)	(-42)#	(303)
Bearer term notes	(8,579)	(832)#	(1,197)
Other fixed-term	(26,188)	(384)#	(321)
Demand deposits (less private float)(1)	15,521	-132#	640
Sub-total	128,160	972#	13,189
Government of Canada deposits	4,490	-131	2,694
Total deposits (less private float)(1)	132,650	841#	15,882
Estimated private float (1)	1,765	-588#	1,206
Gross Canadian dollar deposits	134,415	253#	17,088
(Estimated total float)	(1,702)	(-774)#	(1,424)
<u>Monetary Aggregates</u>			
Currency outside banks	9,747	-311#	699
Currency and demand deposits ⁽²⁾ (M1)	25,267	-442#	1,339
Currency and all chequable deposits ⁽²⁾ (M1B)	33,116	-608#	1,941
Currency and all chequable, notice and personal term deposits ⁽²⁾ (M2)	103,140	-555#	12,370
Currency and all chequable, notice and term deposits ⁽²⁾ plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	148,869	497#	15,225
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)			
- Deposits - Total	10,962	-164#	1,337
- Swapped ⁽⁴⁾	(566)	(-21)	(26)
- Other	(10,397)	(-143)#	(1,311)
- Loans	10,102	-66	2,717
2. Bankers' acceptances outstanding	4,139	-406#	1,105
3. Debentures issued and outstanding	2,166	-	156

- 1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- 2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- 3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- 4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED MONTHLY STATISTICS
(Average of Wednesdays - millions of dollars)

	Total Canadian dollar major assets		Loans in Canadian currency		General		Business ²		Unsecured personal ²	
	Unadjusted F499	Seasonally adjusted B1617	Unadjusted B420	Seasonally adjusted B1605	Unadjusted B425	Seasonally adjusted B1606	Unadjusted B1401	Seasonally adjusted B1607	Unadjusted B1408	Seasonally adjusted B1608
1979										
July	119,164	118,744	76,439	75,438	72,810	71,707	42,037	41,301	24,214	23,944
Aug.	120,449	120,432	77,368	76,737	73,790	72,867	41,987	41,766	24,569	24,323
Sept.	121,480	121,720	77,962	77,803	74,341	73,863	42,796	42,655	24,899	24,667
Oct.	122,388	122,826	79,416	79,357	75,809	75,403	43,599	43,725	25,148	24,849
Nov.	123,848	123,968	79,427	79,976	76,113	76,275	43,754	44,183	25,103	25,066
Dec.	125,120	124,908	80,644	81,518	77,170	77,617	44,866	45,913	25,081	25,189
1980										
Jan.	126,913	127,219	82,053	83,273	78,144	79,416	45,728	46,554	25,286	25,604
Feb.	127,499	127,877	83,205	83,884	78,914	80,080	46,494	46,773	25,464	25,890
Mar.	129,100	129,033	84,930	84,691	80,633	81,110	47,935	47,560	25,708	26,136
Apr.	130,595	130,368	86,469	86,214	81,898	82,128	49,165	48,823	26,114	26,274
May	133,458	133,170	89,233	88,931	84,326	84,281	50,872	50,539	26,295	26,306
June	134,721	134,694	91,087	90,671	86,383	85,985	52,670	52,188	26,608	26,346
July	136,222	135,744	91,808	90,595	87,431	86,090	52,264	51,324	26,849	26,551
Aug.	135,663	135,651	90,669	89,929	86,814	85,720	50,720	50,454	27,202	26,932
Sept.	135,258	135,526	90,400	90,222	86,774	86,181	51,413	51,248	27,554	27,299
Oct.	136,619	137,127	91,612	91,534	87,945	87,481	52,074R	52,232R	28,095	27,765
Nov.	137,082	137,254	92,065	92,731	88,502	88,725	51,254R	51,792R	28,476	28,440
Dec.	139,314	139,105	94,811	95,870	90,889	91,457	*	*	*	*
Monetary aggregates										
	Currency outside banks		Currency and demand deposits ³ M1		Currency and all chequeable deposits ³ M2		Currency and all chequeable, notice and term deposits ³ M3		Currency and all chequeable, notice and term deposits ³ plus foreign currency deposits of residents ⁴ M3	
	Unadjusted B2001	Seasonally adjusted B1604	Unadjusted B2013	Seasonally adjusted B1609	Unadjusted B2014	Seasonally adjusted B1620	Unadjusted B2015	Seasonally adjusted B1621	Unadjusted B2016	Seasonally adjusted B1618
1979										
July	9,103	8,931	23,785	23,446	31,660	31,258	83,521	82,876	126,443	125,403
Aug.	9,120	9,003	24,139	23,662	31,921	31,436	85,068	84,288	128,332	127,742
Sept.	9,102	9,041	24,072	23,680	31,783	31,415	86,194	85,345	129,293	127,696
Oct.	9,159	9,077	24,068	23,797	31,749	31,314	87,474	86,632	130,459	129,283
Nov.	9,148	9,116	23,733	23,696	31,416	31,187	89,118	88,801	133,089	132,443
Dec.	9,460	9,156	24,263	23,365	31,693	30,876	89,937	89,452	132,720	133,135
1980										
Jan.	9,121	9,149	23,897	23,837	31,238	31,276	90,848	91,377	133,873	136,423
Feb.	8,952	9,175	23,400	24,074	30,712	31,483	91,788	93,125	135,346	138,588
Mar.	8,970	9,238	23,241	24,155	30,560	31,705	92,840	94,358	136,314	138,120
Apr.	9,097	9,266	23,361	23,975	30,711	31,370	94,544	95,475	138,821	138,740
May	9,260	9,414	23,448	24,018	30,880	31,342	95,689	96,118	141,213	140,553
June	9,313	9,318	23,620	23,530	31,007	30,854	96,366	96,260	142,991	141,367
July	9,605	9,382	24,869	24,350	32,363	31,781	98,732	97,992	146,319	145,148
Aug.	9,603	9,520	25,154	24,826	32,591	32,305	99,760	98,856	144,976	143,537
Sept.	9,658	9,569	25,444	25,052	33,042	32,668	100,964	99,988	144,694	142,931
Oct.	9,723	9,661	26,032	25,672	33,880	33,346	102,464	101,500	145,866	144,405
Nov.	9,815	9,775	25,766	25,760	33,919	33,723	103,297	102,927	146,413	145,686
Dec.	10,270	9,877	26,880	25,766	34,999	33,944	104,310	103,751	146,720	147,185

1 Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

2 As at month-end.

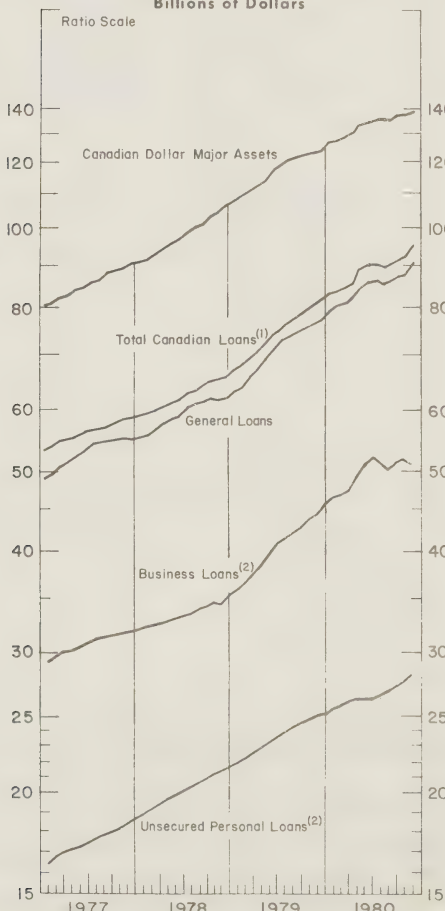
3 Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

4 Foreign currency deposits of residents booked at chartered banks in Canada.

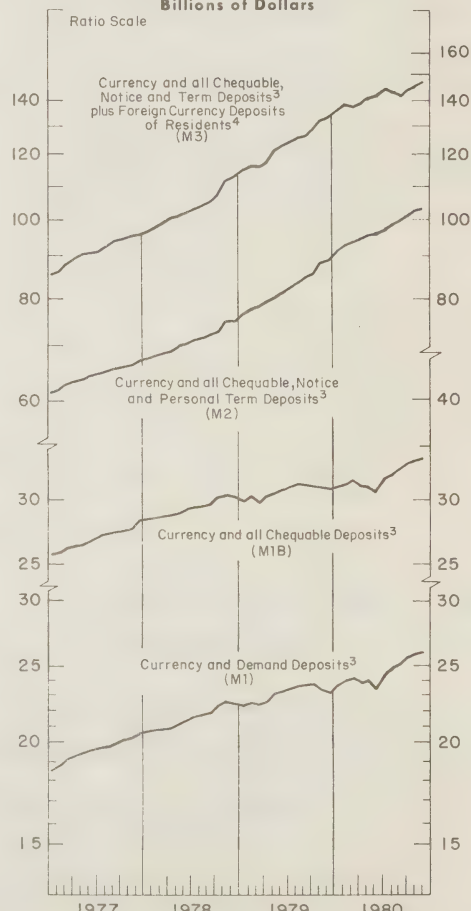
* Not available.

R Revised.

CHARTERED BANK ASSETS
Seasonally Adjusted - Average of Wednesdays
Billions of Dollars



MONETARY AGGREGATES
Seasonally Adjusted - Average of Wednesdays
Billions of Dollars



(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

(2) As at month-end. Last month plotted Nov.

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

Last month plotted Dec.
22 / 81

**CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES**
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets
<u>1980</u>						
Oct.	8	12,292	5,932	87,233	90,843	136,099
	15	12,735	6,485	87,604	91,421	137,190
	22	12,093	5,746	88,100	91,565	136,518
	29	10,986	4,895	89,071	92,730	136,737
Nov.	5	11,769	5,276	88,905	92,422	137,305
	12	11,875	5,580	88,040	91,664	136,761
	19	11,838	5,481	88,337	91,885	137,311
	26	11,028	4,565	88,724	92,290	136,952
Dec.	3	10,504	3,862	89,105	93,065	137,400
	10	10,466	4,133	89,414	93,418	137,792
	17	10,029	3,622	90,842	94,786	138,577
	24	10,789	4,560	91,602	95,491	140,283
	31	11,340	5,167R	93,403R	97,215R	142,446R
<u>1981</u>						
Jan.	7	11,122	4,472R	94,184R	98,706R	143,371R
	14	10,917	5,048	94,627	99,447	144,688
		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
<u>1980</u>						
Oct.	8	9,758	26,085	33,869	102,435	145,391
	15	9,736	26,557	34,468	103,093	146,090
	22	9,634	25,589	33,360	101,981	145,396
	29	9,667	26,007	33,812	102,369	146,484
Nov.	5	9,893	25,595	33,948	103,645	147,558
	12	9,842	25,735	34,035	103,632	147,286
	19	9,742	25,275	33,297	102,629	145,030
	26	9,785	26,461	34,397	103,282	145,778
Dec.	3	10,036	26,008	34,183	103,548	145,429
	10	10,050	26,246	34,316	103,532	145,274
	17	10,209	26,830	34,787	103,970	145,599
	24	10,618	27,392	35,627	104,817	147,538R
	31	10,431R	27,716R	35,872R	105,560R	149,703R
<u>1981</u>						
Jan.	7	10,058R	25,710R	33,723R	103,694R	148,371R
	14	9,747	25,267	33,116	103,140	148,869

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Jan. 21/81	Jan. 16-21/81	Jan. 2-15/81
Cash reserves - statutory basis	6,911	6,859	7,074
Required minimum	7,041	7,041	7,041
Excess	-130	-182	33
Excess as a ratio of statutory deposits	-.10%	-.14%	.03%
Cumulative excess at end of period		-730	329

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Jan. 21/81	Jan. 2-21/81	Month of Dec. 1980
Secondary reserves - statutory basis	7,095	7,427	7,415
Required minimum	6,492	6,492	6,467
Excess	603	935	948
Excess as a ratio of statutory deposits	.46%	.72%	.73%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Jan. 21/81	Jan. 14/81	Jan. 7/81
Excess secondary reserves	603	1,362	544
Other Canadian liquid assets	3,407	3,686	3,928
Total	4,010	5,048	4,472
Total as a ratio of Canadian dollar major assets	n.a.	3.5%	3.1%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Jan. 21/81	Jan. 14/81	Jan. 7/81
Net float	+21.9	-151.1	-135.0
Securities held under resale agreements	-279.9	-64.8	-249.3
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	Jan. 21/81	Jan. 14/81	Jan. 7/81
Advances to members of the Canadian Payments Association			
Average for week*	34.3	27.8	-
Purchase and Resale Agreements			
Average for week*	186.2	181.7	112.2
Maximum during week	289.4	290.7	255.9

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for January in millions of dollars are: demand deposits 23,089.3; notice deposits 106,759.1; statutory note holdings 1,555.5 and the minimum average deposits with the Bank of Canada 5,485.6. The required ratio for January is 5.42.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government
of Canada Security Yields

Week ending

Day-to-Day Loans

Jan. 21/81

Jan. 14/81

Jan. 7/81

High

18 1/4

17 1/2

17 1/4

Low

15 3/4

17

14 1/4

Close

18 1/4

17

17 1/4

Average of closing rates

17.15

17.00

16.56

Average Treasury Bill Rate at Tender

Jan. 22/81

Jan. 15/81

Jan. 8/81

91 day bills

16.75

16.72

16.75

182 day bills

15.91

15.30

14.94

Bank Rate⁽¹⁾

17.00

16.97

17.00

Government Bond Yields⁽²⁾

Jan. 21/81

Jan. 14/81

Jan. 7/81

8 3/4% June 1, 1981

15.41

14.67

14.27

9 1/4% Feb. 1, 1982

13.45

12.99

13.08

11 3/4% Dec. 15, 1982

13.14

12.79

12.70

11 1/4% Mar. 15, 1983

12.99

12.58

12.57

4 1/2% Sept. 1, 1983

12.01

11.78

11.75

10% June 1, 1984

13.26

12.82

12.50

11 1/2% Dec. 15, 1984

13.00

12.61

12.40

11 1/4% July 1, 1985

12.93

12.52

12.36

8 1/4% July 1, 1987

12.99

12.61

12.50

11 1/4% Dec. 15, 1989

12.93

12.72

12.47

9 1/2% June 15, 1994

12.82

12.61

12.49

10% Oct. 1, 1995

12.81

12.64

12.51

9 1/4% May 15, 1997

12.97

12.73

12.60

13% May 1, 2001

13.26

13.04

12.95

9 1/2% Oct. 1, 2001

12.92

12.71

12.57

11 3/4% Feb. 1, 2003

13.15

12.94

12.85

10 1/4% Feb. 1, 2004

13.05

12.83

12.74

Government Bond Yield Averages⁽²⁾

1 - 3 years

13.11

12.72

12.61

3 - 5 years

12.96

12.58

12.31

5 - 10 years

12.81

12.62

12.46

Over 10 years

12.96

12.73

12.63

2. Exchange Rates: U.S. Dollar in
Canadian Cents⁽³⁾

Jan. 21/81

Jan. 14/81

Jan. 7/81

Spot rates

High

119.25

119.20

119.52

Low

118.82

118.49

118.56

Close

119.12

119.20

118.87

Noon average

119.02

118.92

118.99

90-day forward spread⁽⁴⁾

Close

.47D

.47D

.24D

Noon average

.45D

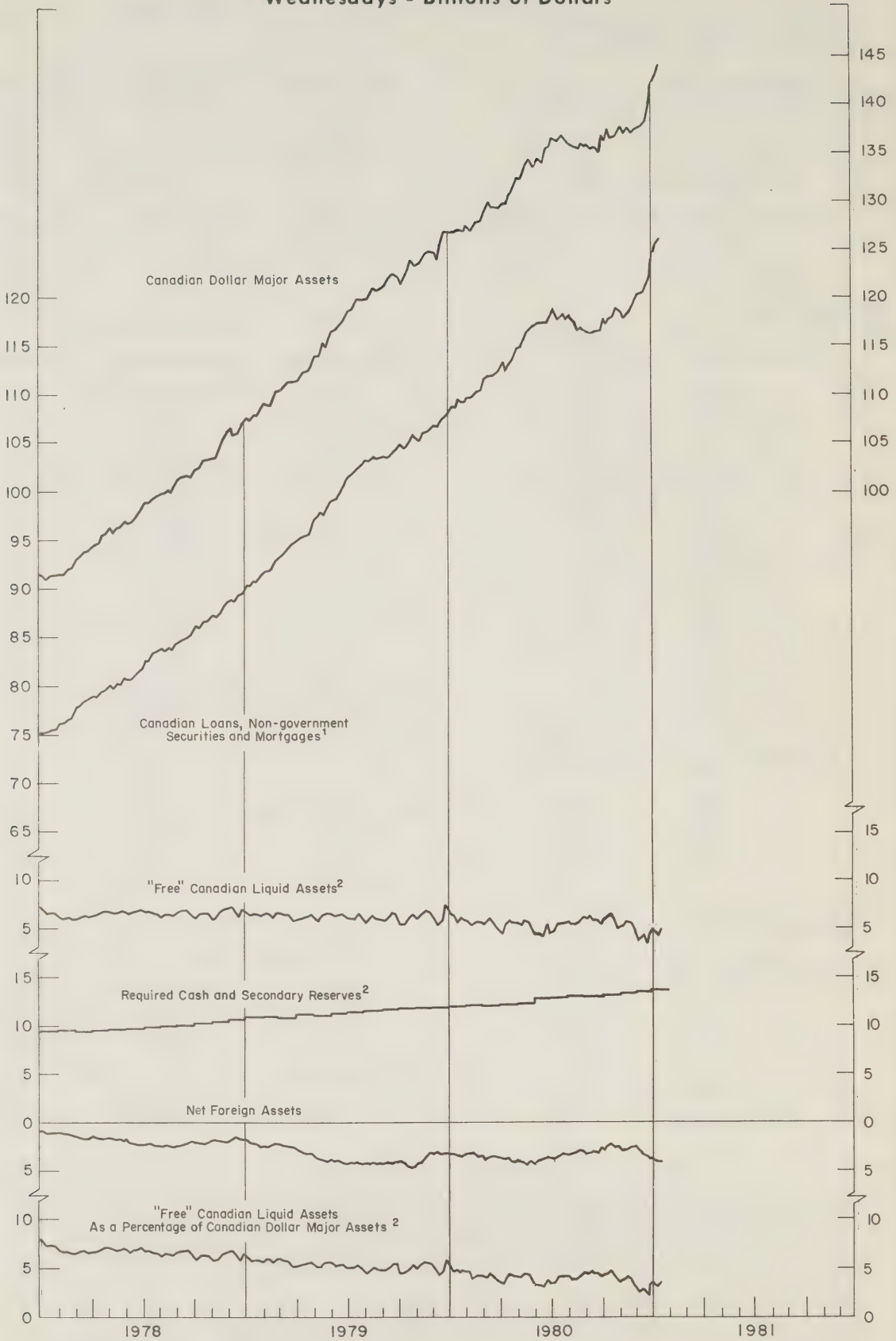
.34D

.14D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.11% as of January 21, 1981.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

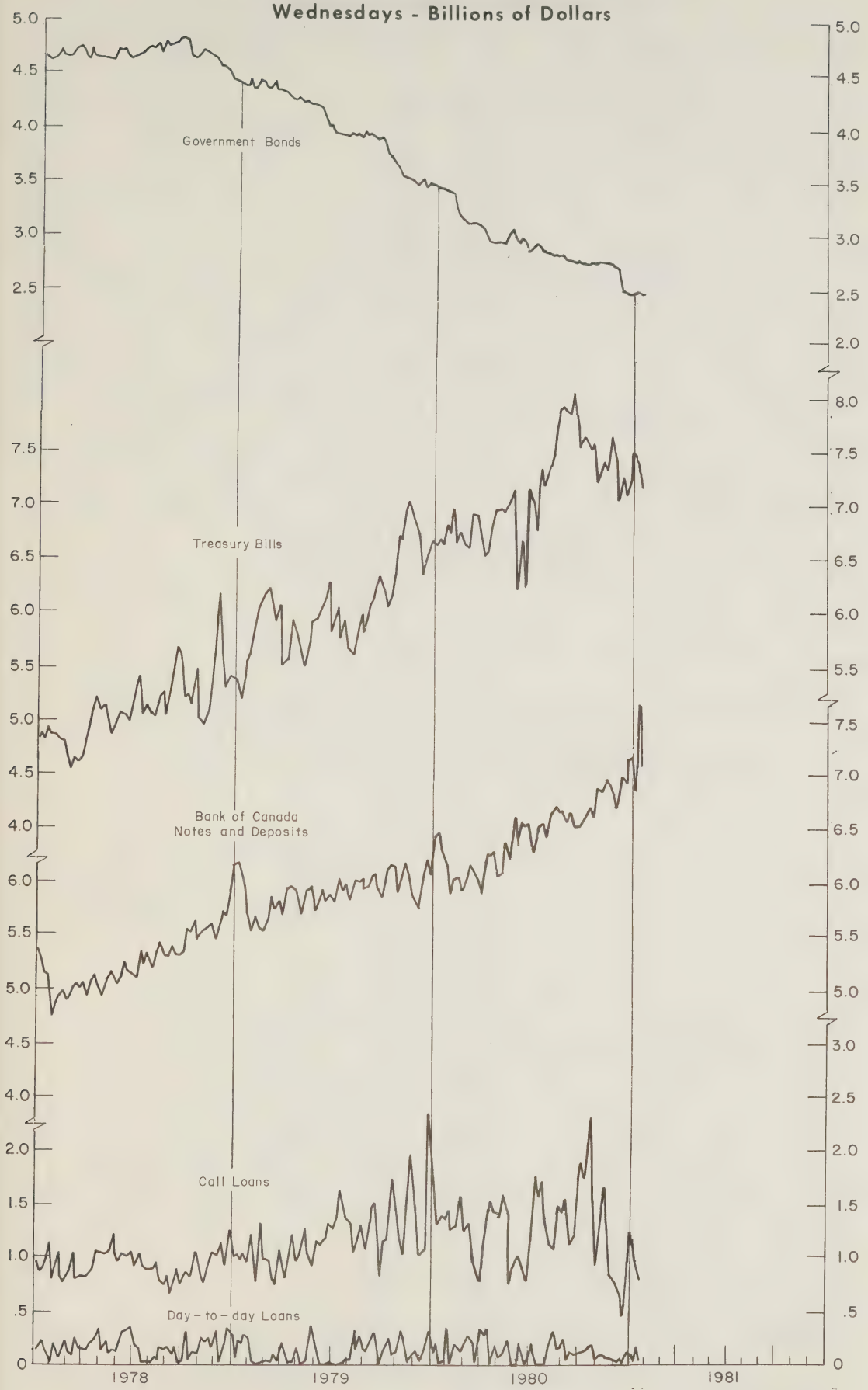


1. Excludes day-to-day and call loans.

2. See footnotes on page 5.

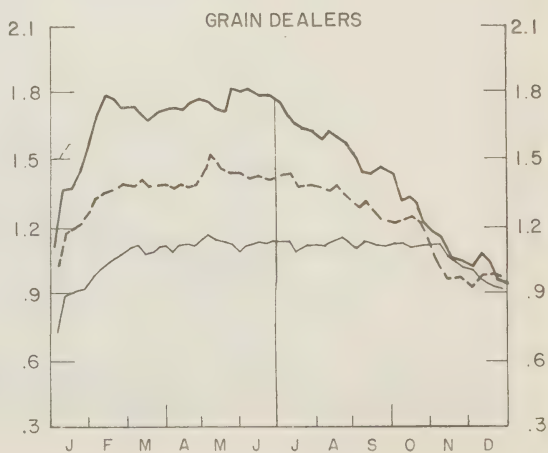
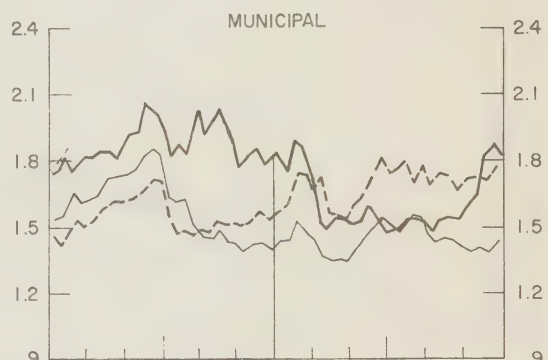
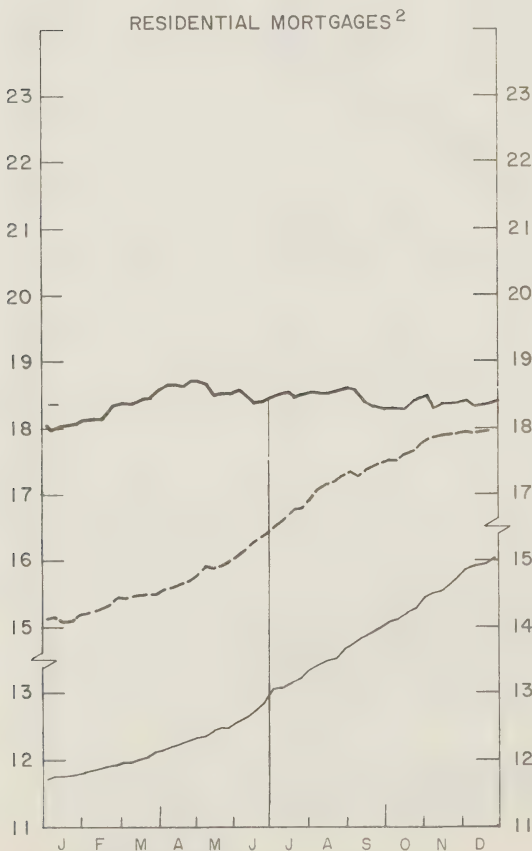
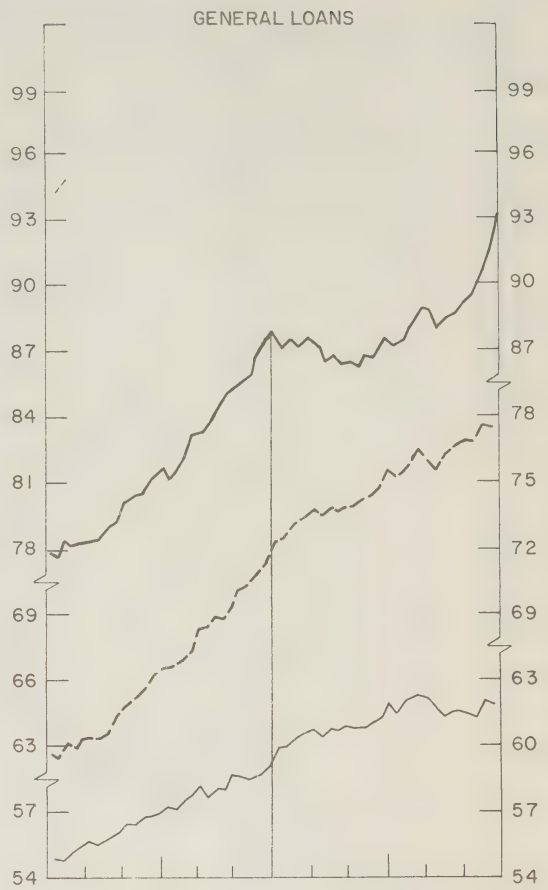
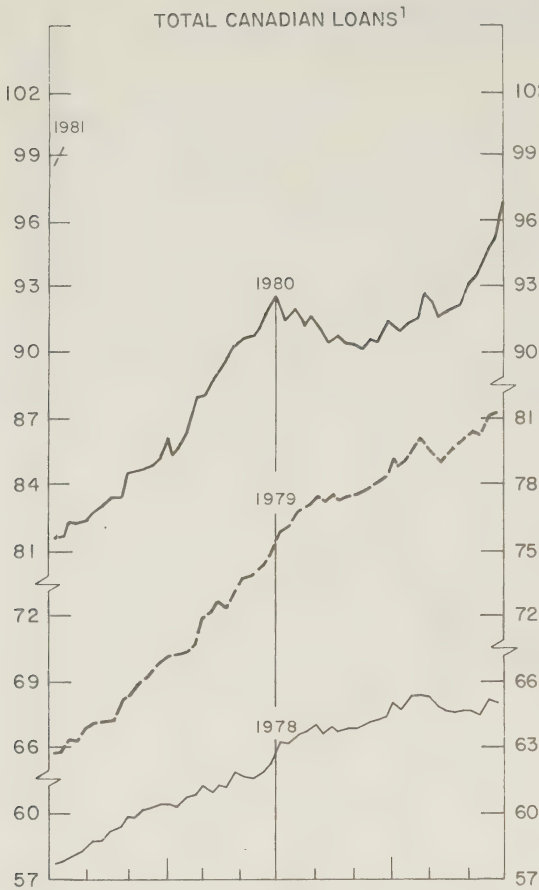
CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

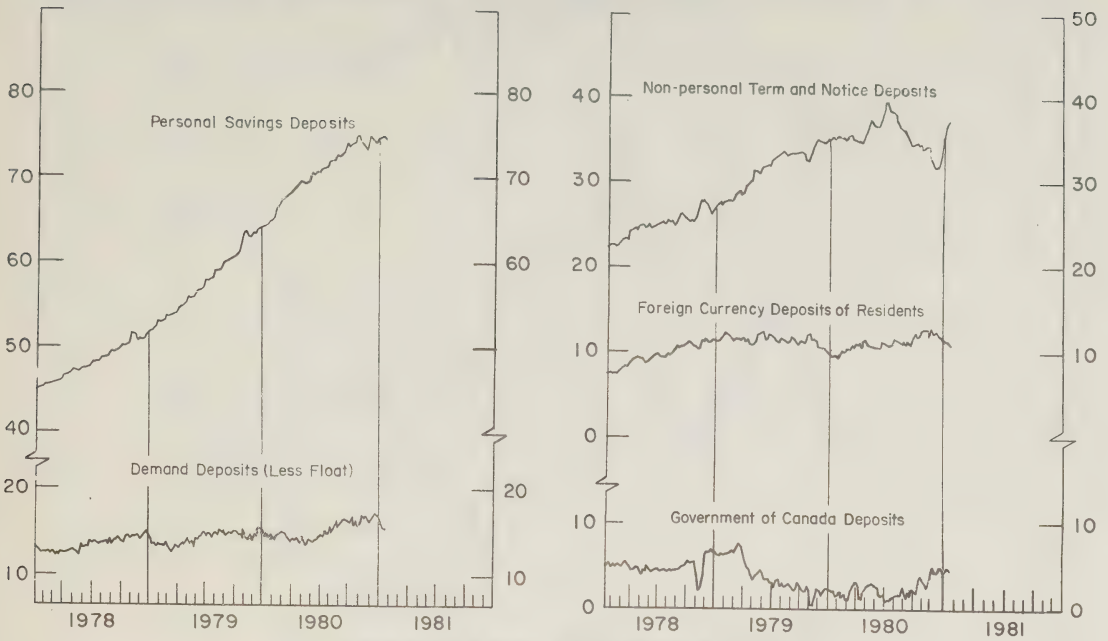


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

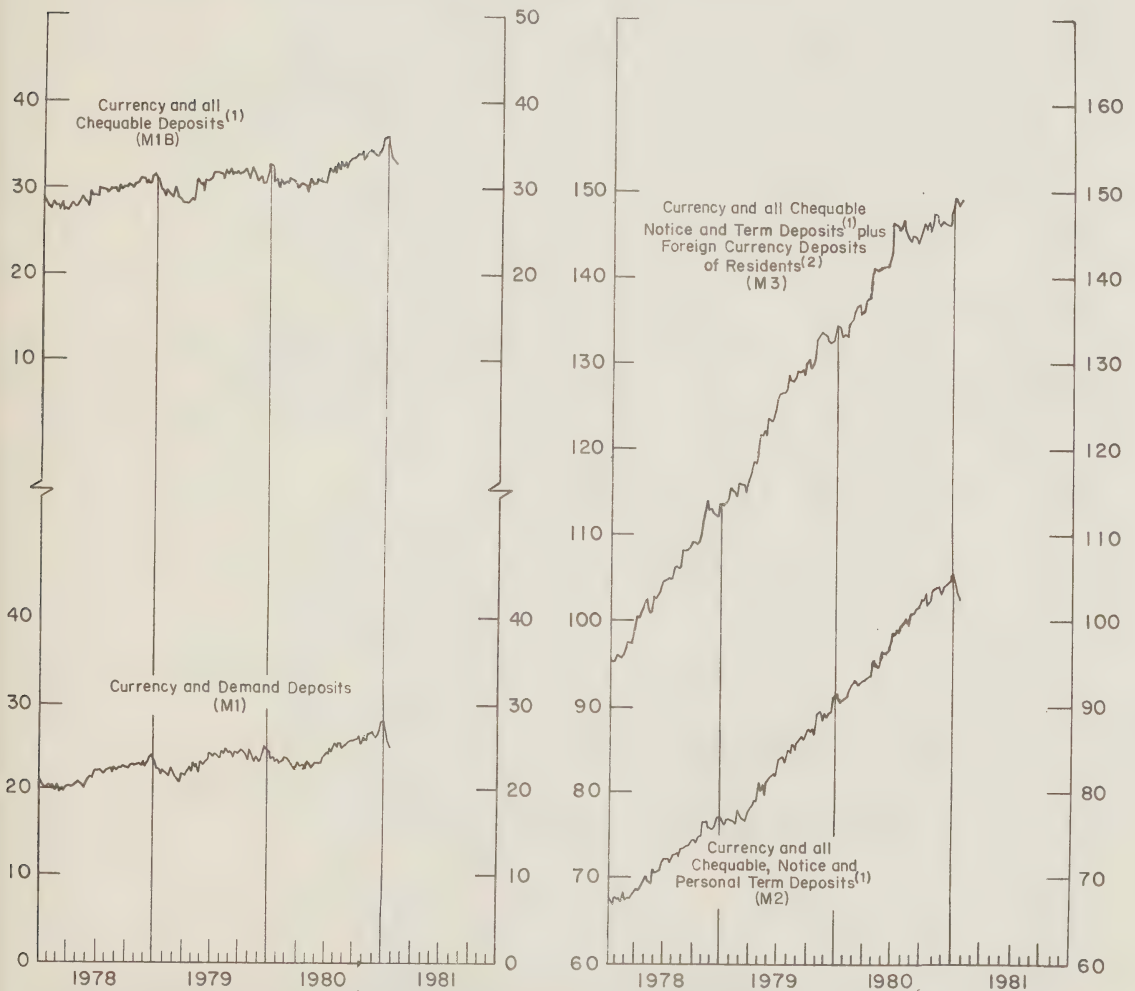
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



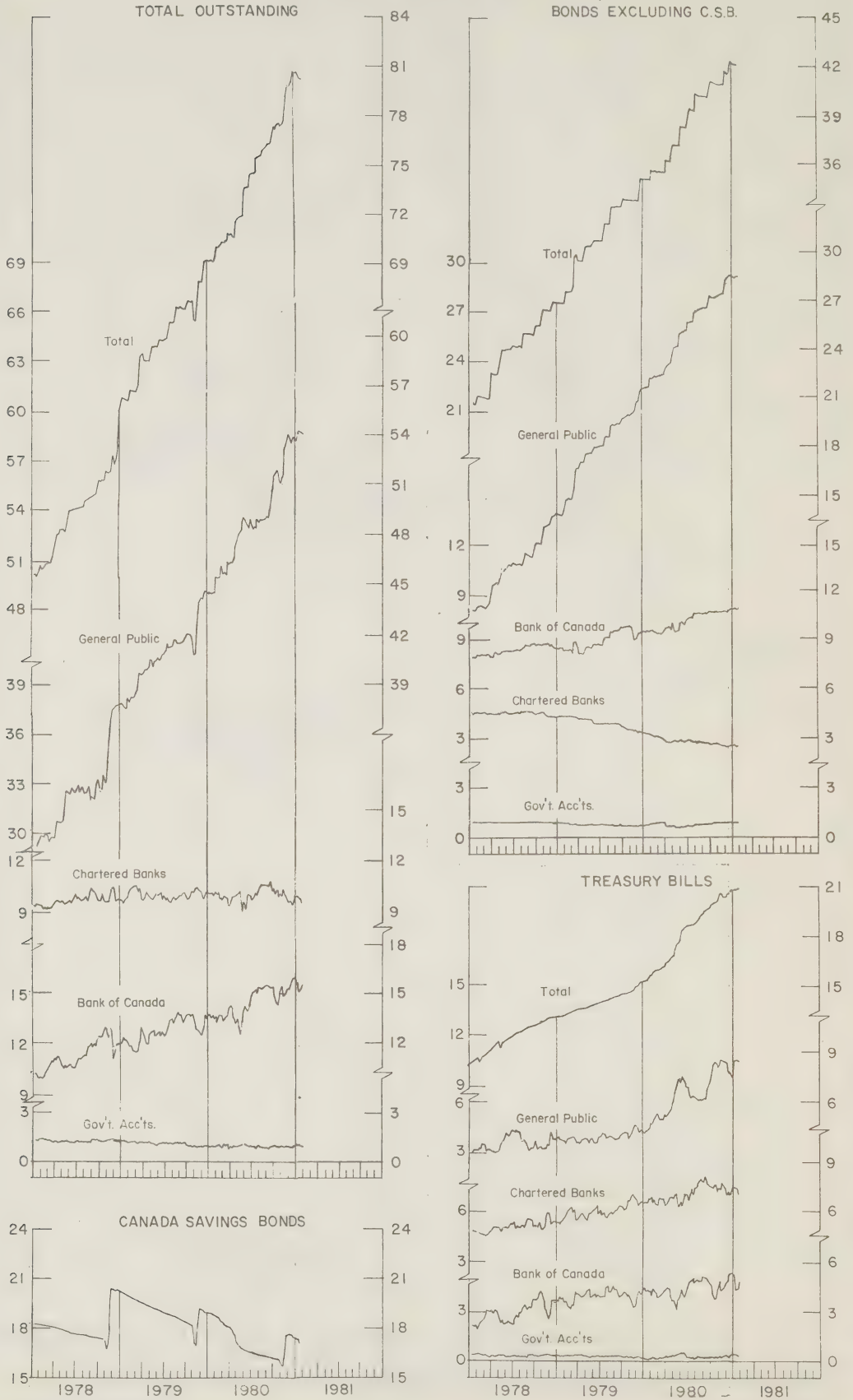
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Jan. 14
22 / 1 / 81

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

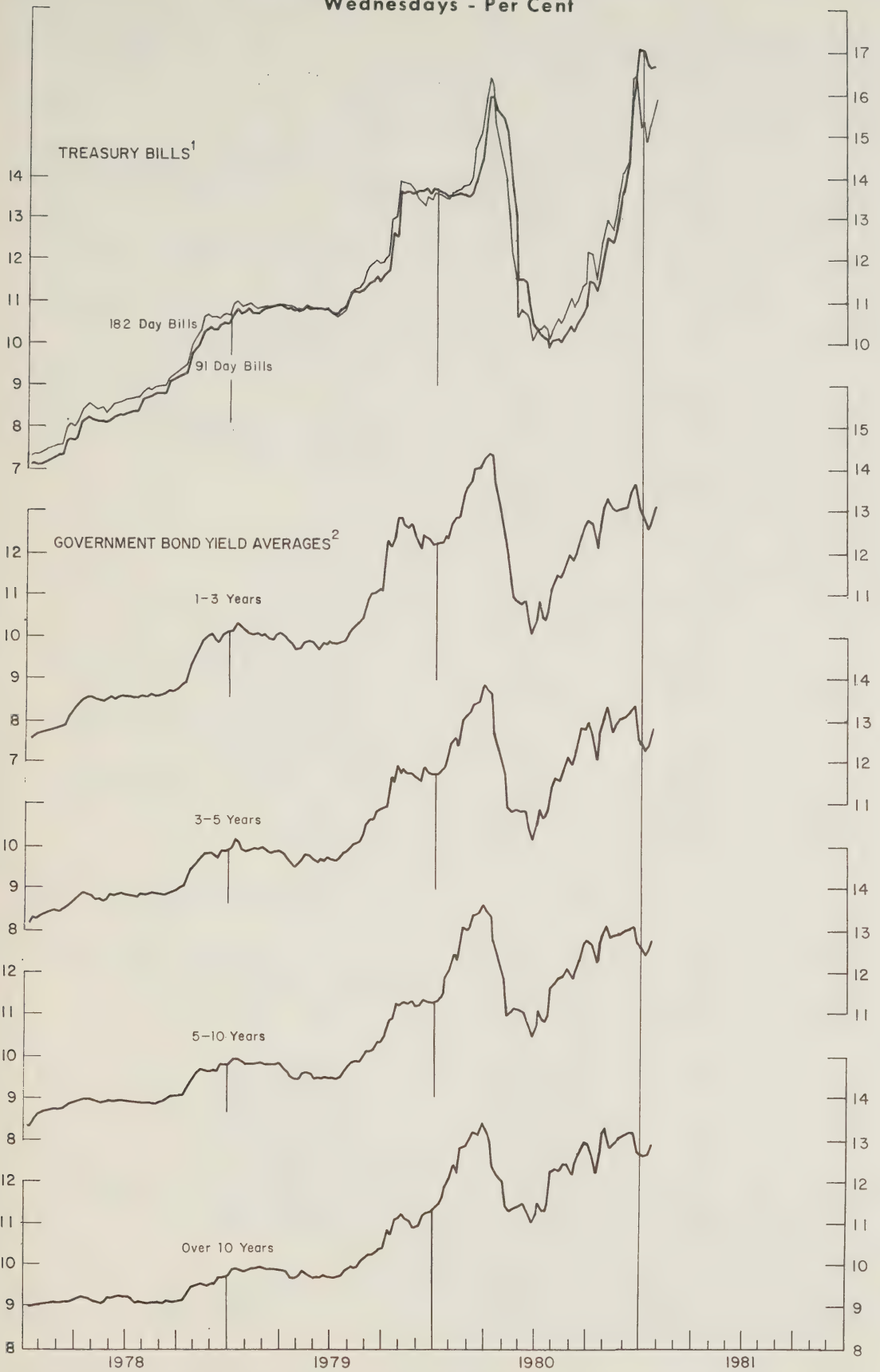
Wednesdays - Billions of Dollars



Last date plotted: Jan. 21
22/1/81

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Jan. 21
22 / 1 / 81

on before
timeWEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

As at
Jan. 28/81Increase since
Jan. 21/81 Jan. 30/80

(Millions of dollars)

Assets

Government of Canada securities			
Treasury bills			
Other - 3 years and under			
- Over 3 years			
Total			
(Amount of foregoing held under Purchase and Resale Agreements)			
Other bills			
(Amount of foregoing held under Purchase and Resale Agreements)			
Advances to members of the Canadian Payments Association			
Other investments			
Foreign currency deposits			
Investment in the Industrial Development Bank			
All other assets			
Total assets			

Liabilities

Notes in circulation			
Canadian dollar deposits			
Government of Canada			
Chartered banks			
Other members of the Canadian Payments Association			
Other			
Foreign currency liabilities			
All other liabilities			
Total liabilities			

GOVERNMENT OF CANADA
SECURITIES OUTSTANDING (par value)

Treasury bills			
Canada Savings Bonds			
All other direct and guaranteed securities			
Total			

Held by:

Bank of Canada - Treasury bills			
- Other securities			
Chartered banks - Treasury bills			
- Other securities			
Govt. accounts - Treasury bills			
- Other securities			
General public - Canada Savings Bonds			
(residual) Treasury bills			
Other securities			
Total			

GOVERNMENT OF CANADA BALANCES⁽²⁾

4,226 337 2,042

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.	Jan. 21/81	Increase since	
	Jan. 28/81		Jan. 14/81	Jan. 23/80
			(Millions of dollars)	
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	5,659	5,355	-485	661
Bank of Canada notes	1,615*	1,721	-103	148
Day-to-day loans	-	33	-164	10
Treasury bills	7,452	7,193	-111	355
Other Government securities				
- 3 years and under	2,430	1,271	1	-413
- Over 3 years		1,184	-10	-545
Special call loans (1)	492*	299	-239	-699
Other call and short loans (1)	494*	493	78	71
Sub-total	18,143*	17,549	-1,033	-411
Less Liquid Canadian Assets				
Loans to provinces		363	-296	162
Loans to municipalities		1,930	76#	174
Loans to grain dealers		1,592	11	139
Canada Savings Bond loans		634	-15	-14
Loans to instalment finance companies		854	131	349
General loans		95,969	1,348#	17,764
Mortgages insured under the N.H.A.		9,600	-11#	-544
Other residential mortgages		8,622	-158#	707
Provincial securities		279	-7	-51
Municipal securities		264	-1	-78
Corporate securities		6,982	2#	-528
Sub-total		127,089	1,079#	18,080
Total Canadian Dollar Major Assets		144,638	46#	17,669
Net Foreign Currency Assets		-3,783	178	-185
Holdings of Selected Short-Term Canadian Dollar Assets				
Short-term paper (included in less liquid Canadian assets)	81	89	-37	-433
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	93	139	-128	-327
Total	174	228	-165	-759

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since	
	Jan. 28/81	Jan. 21/81	Jan. 14/81 Jan. 23/80
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	75,121	125#	10,268
Chequable	(6,750)	(-80)#	(111)
Non-chequable	(37,226)	(-42)#	(8,048)
Fixed-term	(31,144)	(247)#	(2,109)
Non-personal term and notice deposits	38,522	832#	2,631
Chequable	(959)	(-51)#	(413)
Non-chequable	(1,863)	(-43)#	(206)
Bearer term notes	(9,509)	(930)	(2,040)
Other fixed-term	(26,191)	(-4)#	(-29)
Demand deposits (less private float)(1)	15,593	120#	1,300
Sub-total	129,236	1,077#	14,199
Government of Canada deposits	3,860	-630	1,998
Total deposits (less private float)(1)	133,096	447#	16,197
Estimated private float (1)	859	-930#	162
Gross Canadian dollar deposits	133,954	-483#	16,359
(Estimated total float)	(1,081)	(-645)#	(382)
<u>Monetary Aggregates</u>			
Currency outside banks	9,584	-163	688
Currency and demand deposits ⁽²⁾ (M1)	25,177	-42#	1,988
Currency and all chequable deposits ⁽²⁾ (M1B)	32,887	-174#	2,512
Currency and all chequable, notice and personal term deposits ⁽²⁾ (M2)	103,120	-12#	12,876
Currency and all chequable, notice and term deposits ⁽²⁾ plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	149,255	354#	15,806
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)			
- Deposits - Total	10,436	-560#	918
- Swapped ⁽⁴⁾	(547)	(-19)	(-75)
- Other	(9,889)	(-541)#	(994)
- Loans	9,717	-385	2,173
2. Bankers' acceptances outstanding	3,630	-509	545
3. Debentures issued and outstanding	2,166	-	156

- 1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- 2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- 3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- 4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
<u>1980</u>						
Oct.	15	12,735	6,485	87,604	91,421	137,190
	22	12,093	5,746	88,100	91,565	136,518
	29	10,986	4,895	89,071	92,730	136,737
Nov.	5	11,769	5,276	88,905	92,422	137,305
	12	11,875	5,580	88,040	91,664	136,761
	19	11,838	5,481	88,337	91,885	137,311
	26	11,028	4,565	88,724	92,290	136,952
Dec.	3	10,504	3,862	89,105	93,065	137,400
	10	10,466	4,133	89,418R	93,422R	137,811R
	17	10,029	3,622	90,843R	94,788R	138,593R
	24	10,789	4,560	91,604R	95,493R	140,299R
	31	11,342R	5,233R	93,374R	97,229R	142,474R
<u>1981</u>						
Jan.	7	11,131R	4,485R	94,121R	98,622R	143,212R
	14	10,917	5,048	94,621R	99,439R	144,592R
	21	10,473	4,015	95,969	100,708	144,638

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
<u>1980</u>						
Oct.	15	9,736	26,557	34,468	103,093	146,090
	22	9,634	25,589	33,360	101,981	145,396
	29	9,667	26,007	33,812	102,369	146,484
Nov.	5	9,893	25,595	33,948	103,645	147,558
	12	9,842	25,735	34,035	103,632	147,286
	19	9,742	25,275	33,297	102,629	145,030
	26	9,785	26,461	34,397	103,282	145,778
Dec.	3	10,036	26,008	34,183	103,548	145,429
	10	10,050	26,266R	34,335R	103,551R	145,293R
	17	10,209	26,846R	34,803R	103,986R	145,616R
	24	10,618	27,408R	35,643R	104,833R	147,554R
	31	10,367R	27,653R	35,719R	105,569R	149,782R
<u>1981</u>						
Jan.	7	10,054R	25,589R	33,608R	103,614R	148,509R
	14	9,747	25,220R	33,061R	103,132R	148,901R
	21	9,584	25,177	32,887	103,120	149,255

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Jan. 28/81	Jan. 16-28/81	Jan. 2-15/81
Cash reserves - statutory basis	7,214	7,083	7,074
Required minimum	7,041	7,041	7,041
Excess	173	42	33
Excess as a ratio of statutory deposits	.13%	.03%	.03%
Cumulative excess at end of period		374	329

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Jan. 28/81	Jan. 2-28/81	Month of Dec. 1980
Secondary reserves - statutory basis	7,626	7,499	7,415
Required minimum	6,492	6,492	6,467
Excess	1,133	1,007	948
Excess as a ratio of statutory deposits	.87%	.78%	.73%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Jan. 28/81	Jan. 21/81	Jan. 14/81
Excess secondary reserves	1,133	603	1,362
Other Canadian liquid assets	3,476	3,412	3,686
Total	4,609	4,015	5,048
Total as a ratio of Canadian dollar major assets	n.a.	2.8%	3.5%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Jan. 28/81	Jan. 21/81	Jan. 14/81
Net float	+23.8	+21.9	-151.1
Securities held under resale agreements	-282.9	-279.9	-64.8
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	Jan. 28/81	Jan. 21/81	Jan. 14/81
Advances to members of the Canadian Payments Association			
Average for week*	15.0	34.3	27.8
Purchase and Resale Agreements			
Average for week*	234.3	186.2	181.7
Maximum during week	294.8	289.4	290.7

- (1) The minimum cash reserve requirement for January is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for January in millions of dollars are: demand deposits 23,089.3; notice deposits 106,759.1; statutory note holdings 1,555.5 and the minimum average deposit with the Bank of Canada 5,485.6. The required ratio for January is 5.42. The minimum cash reserve requirement for February for each chartered bank is 12% of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 2% of reservable Canadian dollar notice deposits in excess of \$500 million, and 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for February in millions of dollars are: Canadian dollar demand deposits 22,511.2; Canadian dollar notice deposits 105,068.8; foreign currency deposits 9,744.5; statutory note and coin holdings 1,820.2 and the minimum average deposit with the Bank of Canada 5,272.2. The required ratio for February is 5.16.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

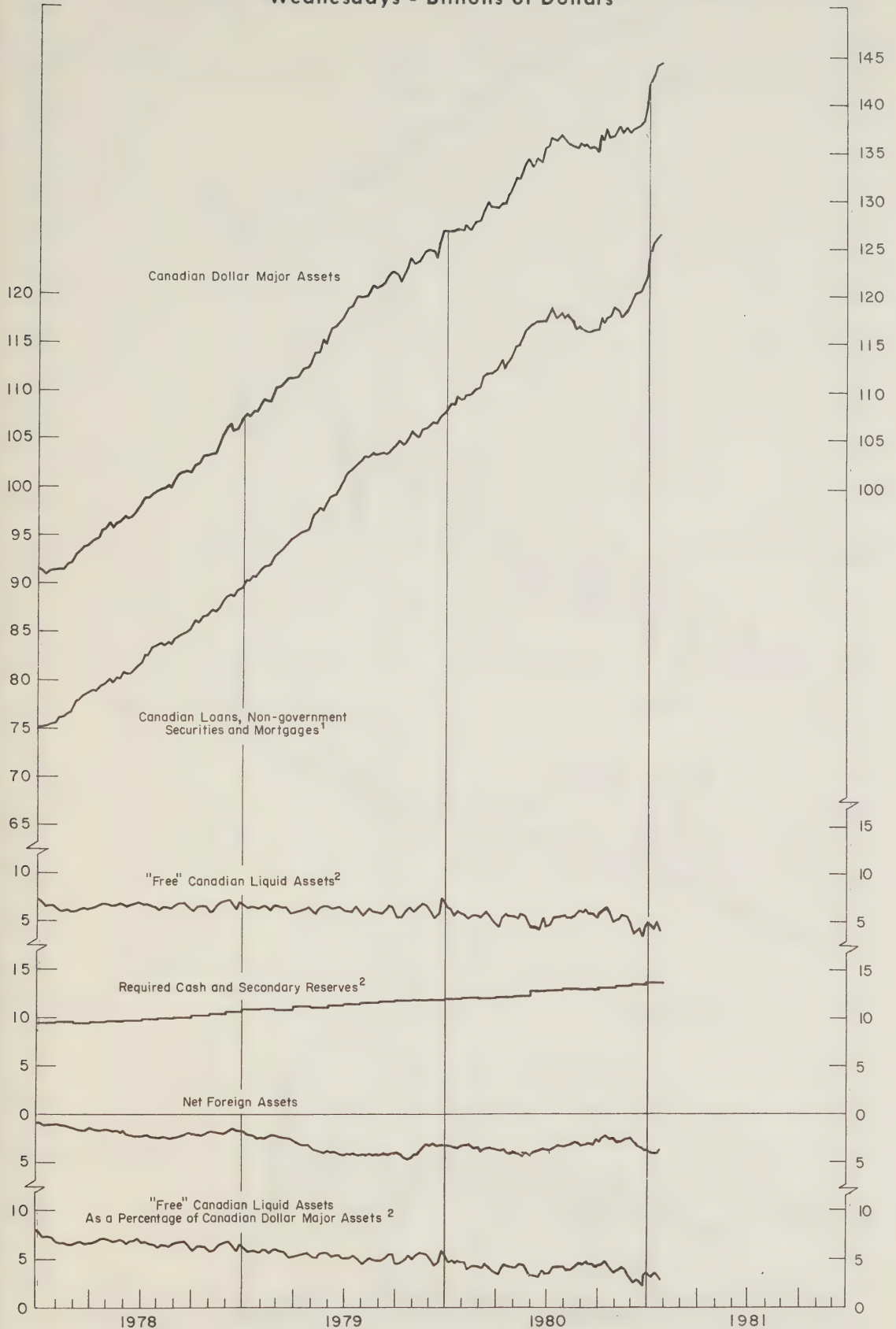
INTEREST RATES AND EXCHANGE RATES

		<u>Week ending</u>		
<u>1. Interest Rates and Government of Canada Security Yields</u>		<u>Jan. 28/81</u>	<u>Jan. 21/81</u>	<u>Jan. 14/81</u>
<u>Day-to-Day Loans</u>				
High		18 1/2	18 1/4	17 1/2
Low		17	15 3/4	17
Close		17	18 1/4	17
Average of closing rates		17.00	17.15	17.00
<u>Average Treasury Bill Rate at Tender</u>		<u>Jan. 29/81</u>	<u>Jan. 22/81</u>	<u>Jan. 15/81</u>
91 day bills		16.86	16.75	16.72
182 day bills		15.94	15.91	15.30
<u>Bank Rate</u> ⁽¹⁾		17.11	17.00	16.97
<u>Government Bond Yields</u> ⁽²⁾		<u>Jan. 28/81</u>	<u>Jan. 21/81</u>	<u>Jan. 14/81</u>
8 3/4%	June 1, 1981	15.13	15.41	14.67
9 1/4%	Feb. 1, 1982	12.80	13.45	12.99
11 3/4%	Dec. 15, 1982	13.12	13.14	12.79
11 1/4%	Mar. 15, 1983	13.00	12.99	12.58
4 1/2%	Sept. 1, 1983	11.83	12.01	11.78
10%	June 1, 1984	13.25	13.26	12.82
11 1/2%	Dec. 15, 1984	13.09	13.00	12.61
11 1/4%	July 1, 1985	13.05	12.93	12.52
8 1/4%	July 1, 1987	12.99	12.99	12.61
11 1/4%	Dec. 15, 1989	12.93	12.93	12.72
9 1/2%	June 15, 1994	12.89	12.82	12.61
10%	Oct. 1, 1995	12.87	12.81	12.64
9 1/4%	May 15, 1997	13.05	12.97	12.73
13%	May 1, 2001	13.27	13.26	13.04
9 1/2%	Oct. 1, 2001	12.98	12.92	12.71
11 3/4%	Feb. 1, 2003	13.21	13.15	12.94
10 1/4%	Feb. 1, 2004	13.12	13.05	12.83
<u>Government Bond Yield Averages</u> ⁽²⁾				
1 - 3 years		13.06	13.11	12.72
3 - 5 years		13.02	12.95R	12.58
5 - 10 years		12.83	12.82R	12.62
Over 10 years		12.96	12.95R	12.73
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents</u> ⁽³⁾		<u>Jan. 28/81</u>	<u>Jan. 21/81</u>	<u>Jan. 14/81</u>
<u>Spot rates</u>				
High		119.93	119.25	119.20
Low		118.82	118.82	118.49
Close		119.93	119.12	119.20
Noon average		119.14	119.02	118.92
<u>90-day forward spread</u> ⁽⁴⁾				
Close		.26D	.47D	.47D
Noon average		.37D	.45D	.34D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.06% as of January 28, 1981.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.
- R: Revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

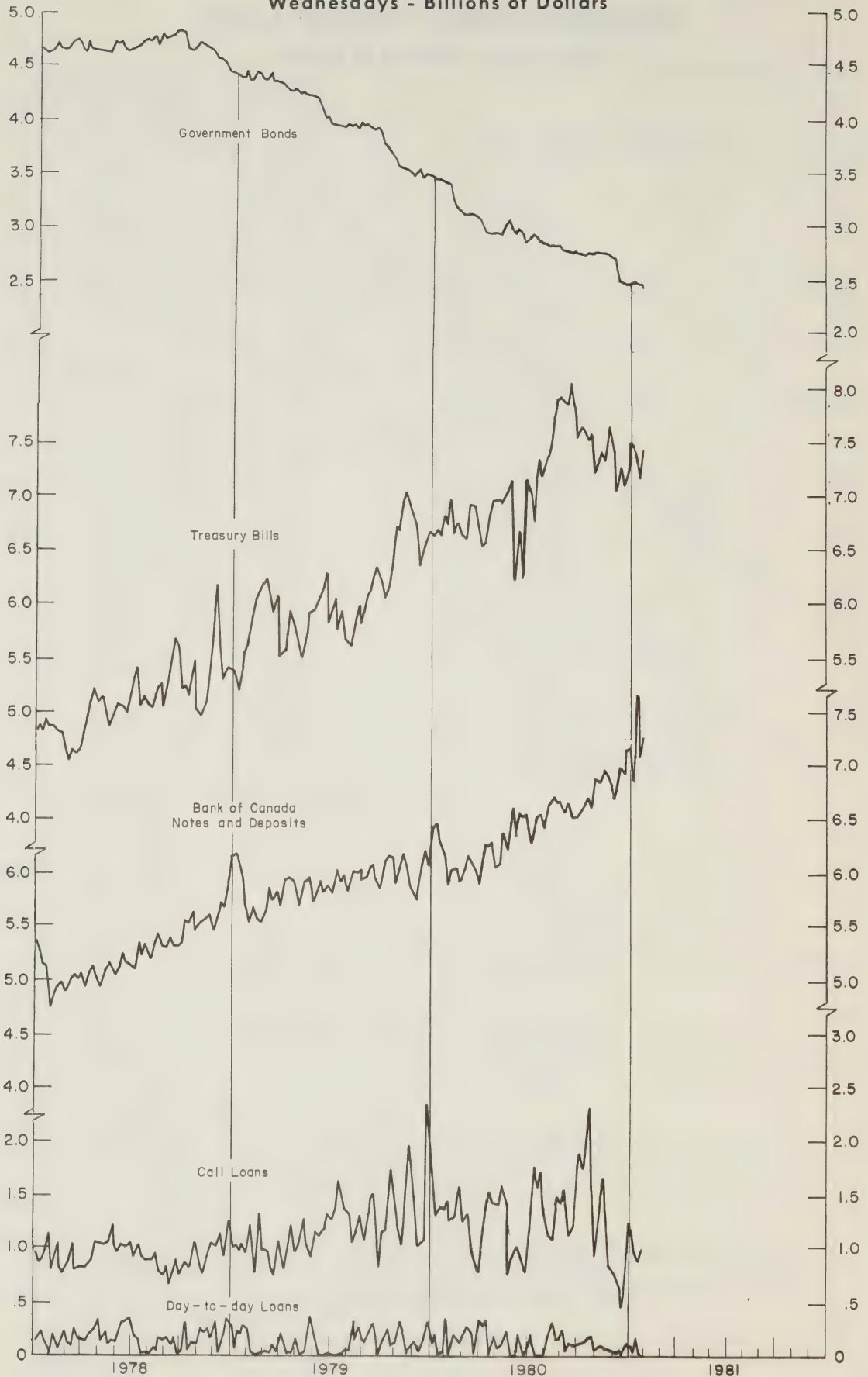


1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

Last date plotted: Jan. 21
29 / 1 / 81

CHARTERED BANKS - LIQUID ASSETS

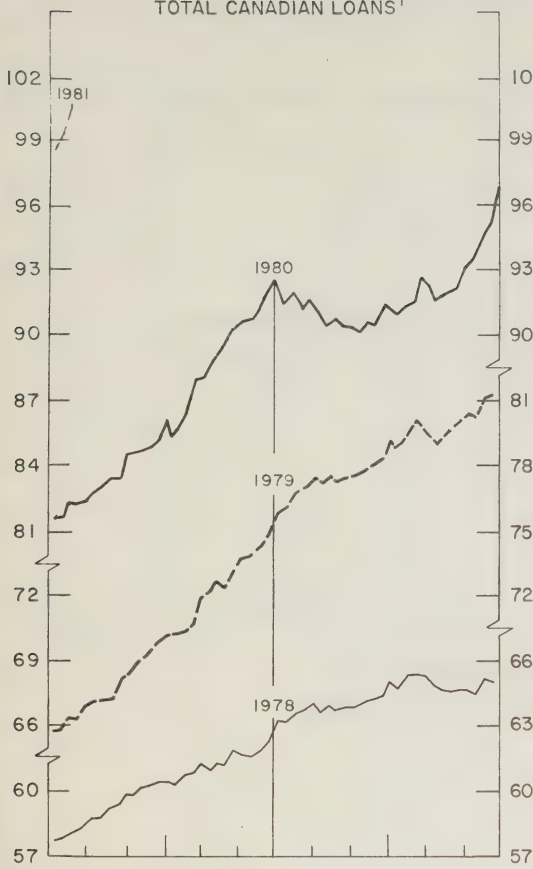
Wednesdays - Billions of Dollars



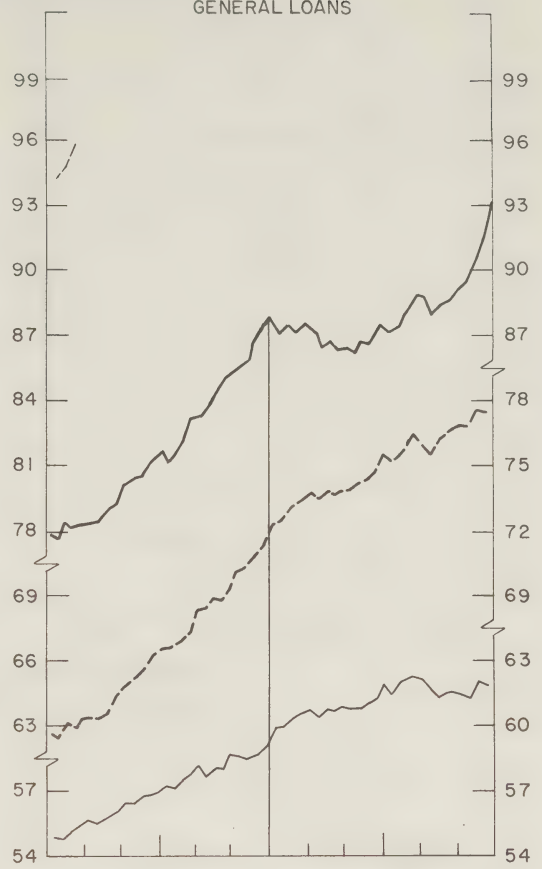
CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

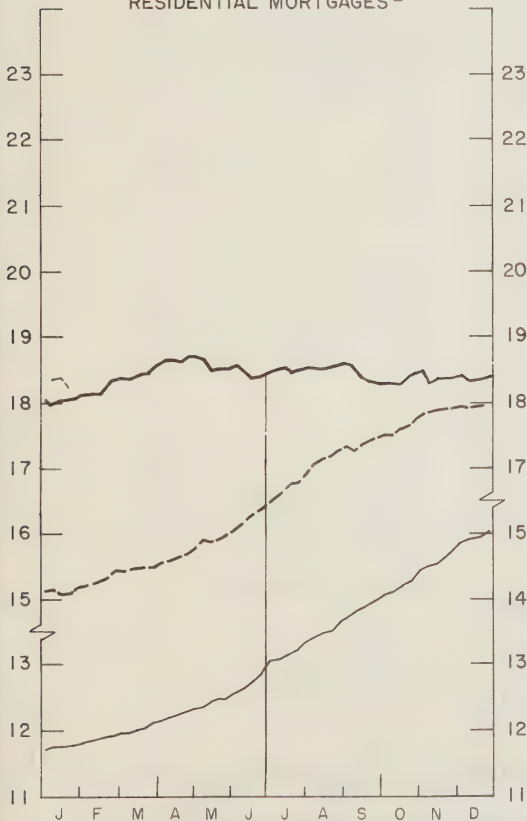
TOTAL CANADIAN LOANS¹



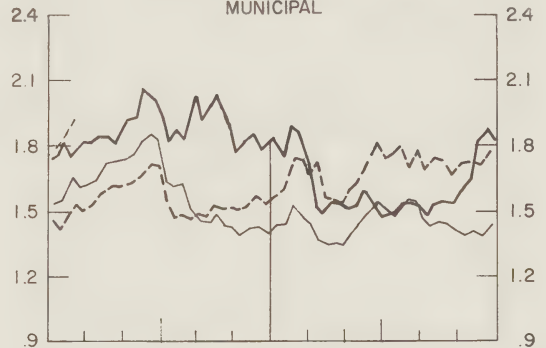
GENERAL LOANS



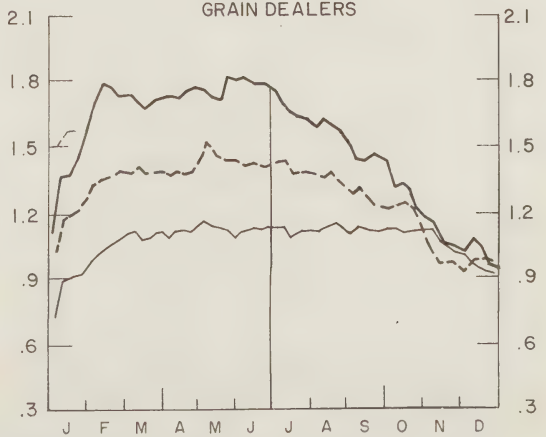
RESIDENTIAL MORTGAGES²



MUNICIPAL



GRAIN DEALERS



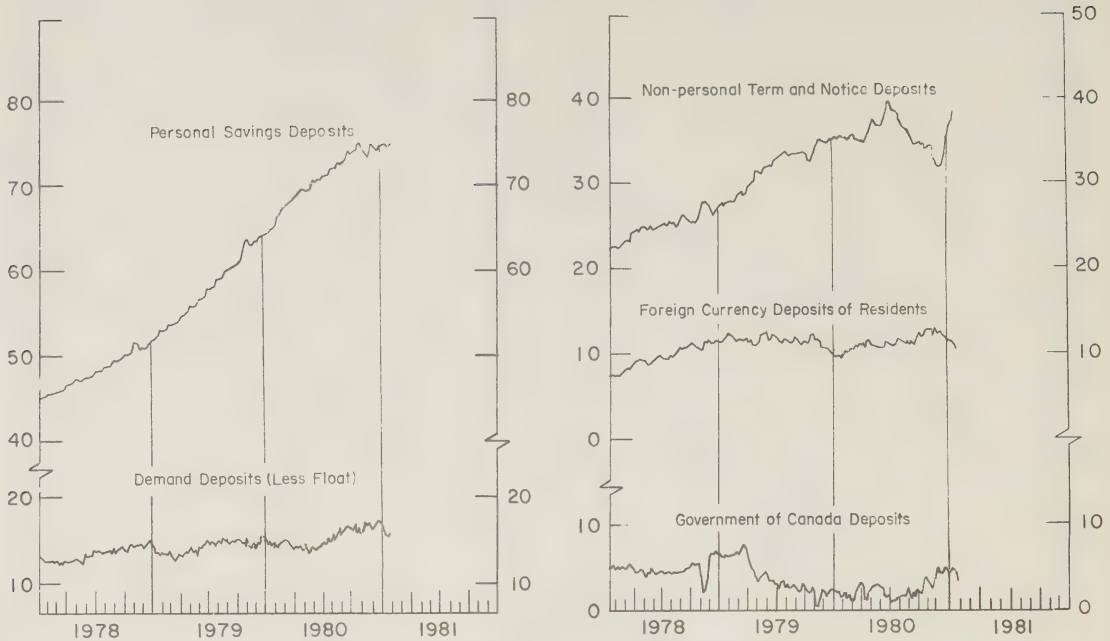
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Jan. 21
29/1/81

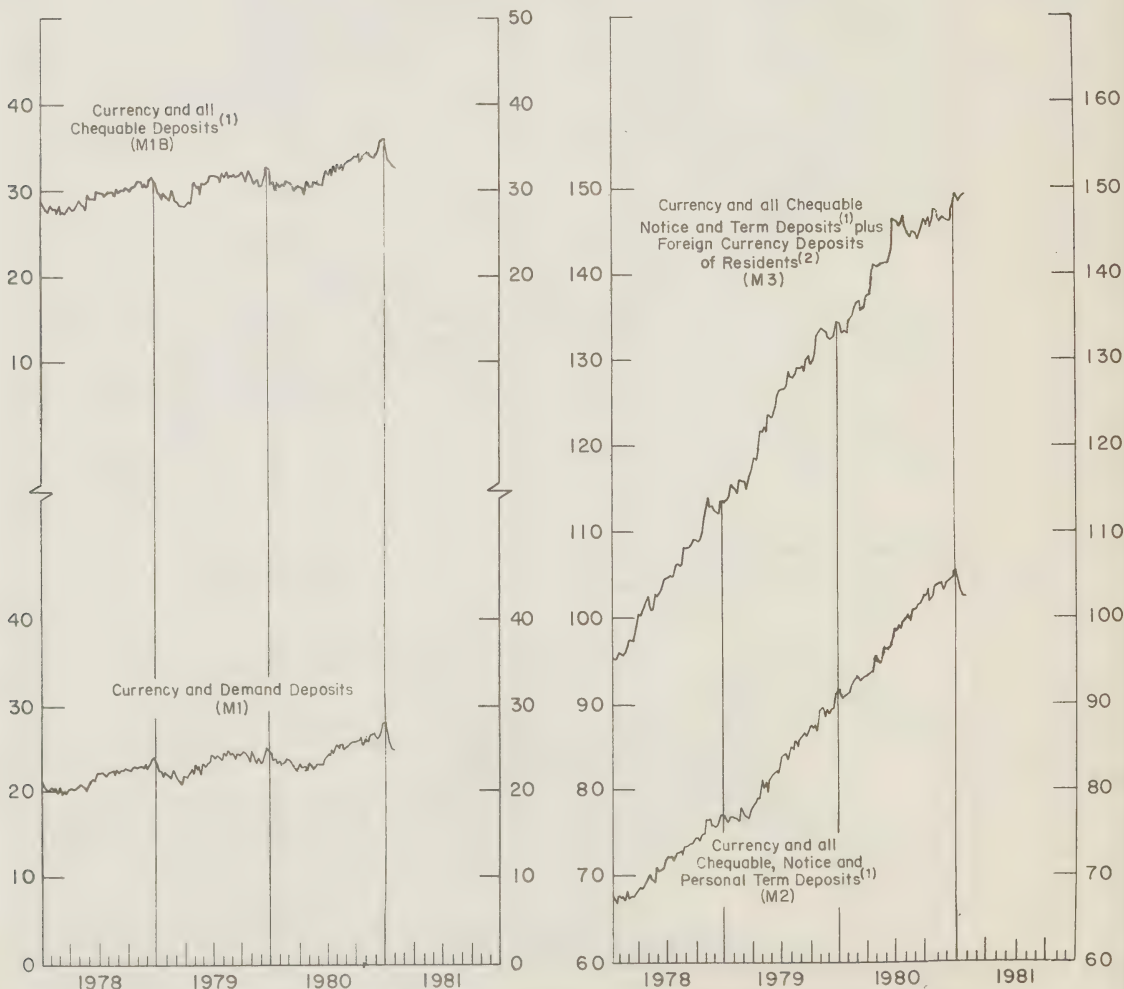
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



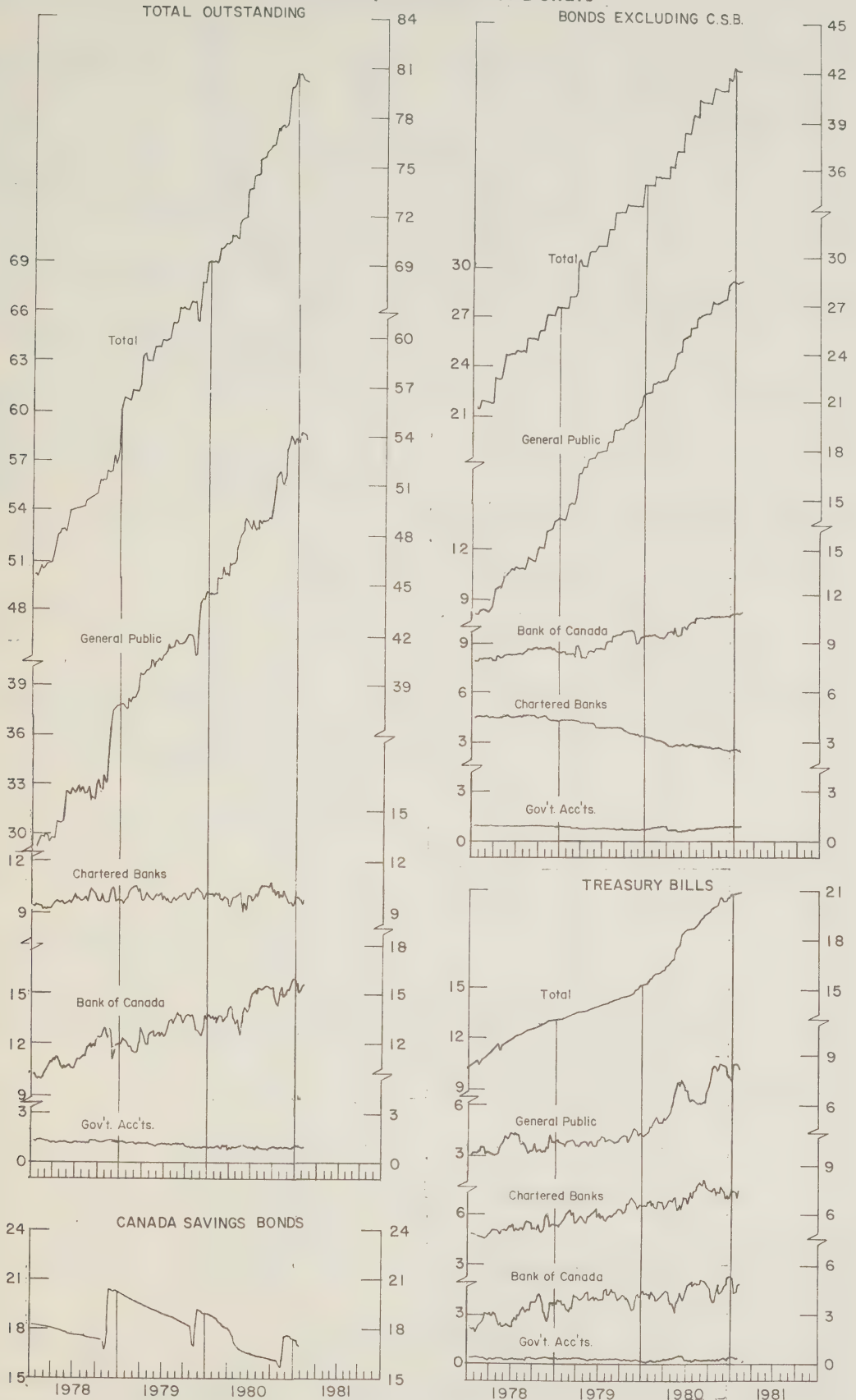
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Jan. 21
29 / 1 / 81

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

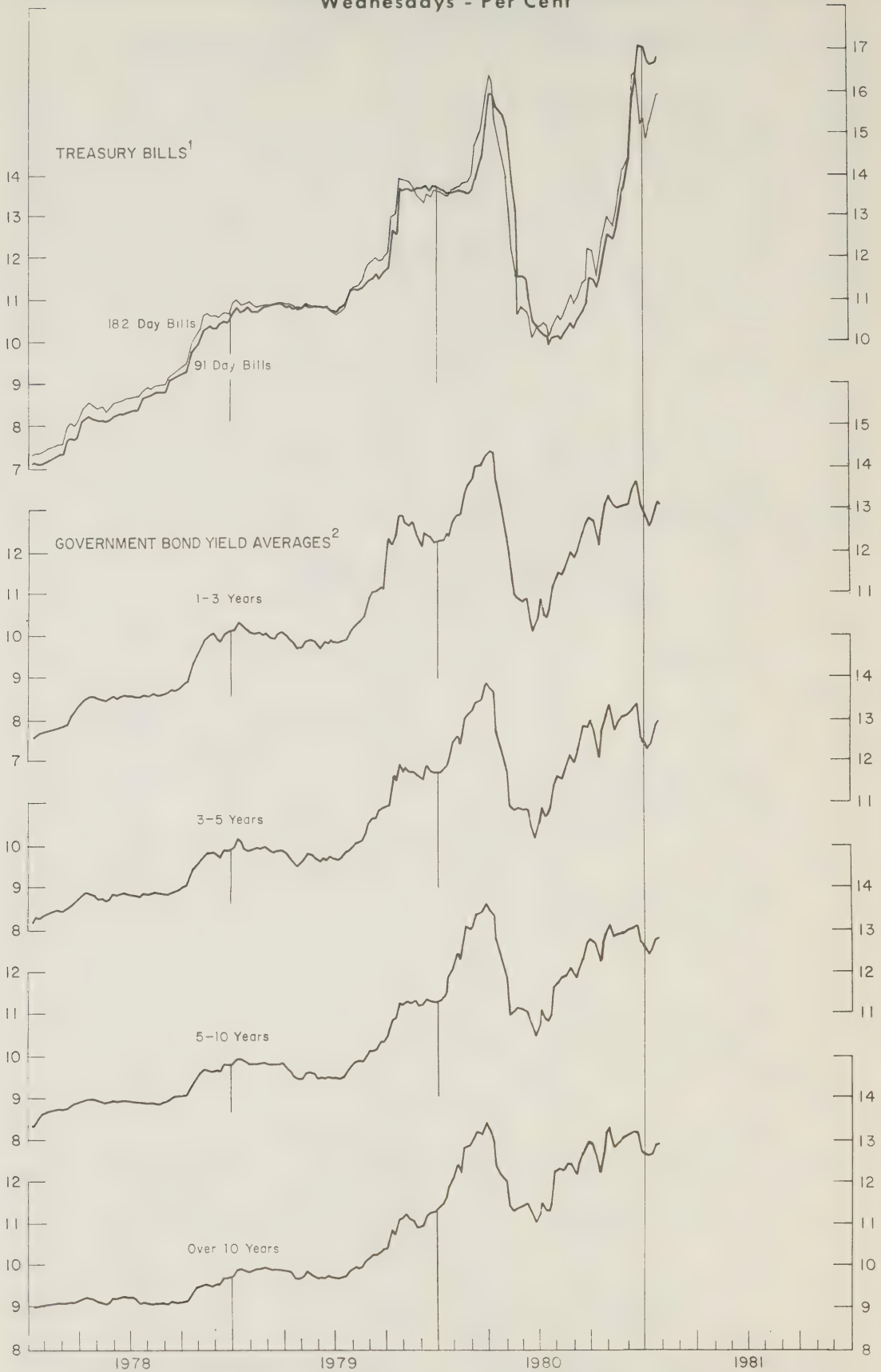
Wednesdays - Billions of Dollars



Last date plotted: Jan. 28
29/1/81

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date.

² Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Jan 28
29 / 1 / 81

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Bank of Canada

February 5, 1981

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	Feb. 4/81	Jan. 28/81	Feb. 6/80
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,629.2	-156.5	921.9
Other - 3 years and under	3,788.8	-119.4	304.0
- Over 3 years	6,914.7	265.3	1,038.8
Total	15,332.8	-10.6	2,264.8
(Amount of foregoing held under Purchase and Resale Agreements)	(284.6)	(2.2)	(259.2)
Other bills	-	-	-
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-)
Advances to members of the Canadian Payments Association	-	-75.0	-
Other investments	71.8	46.0	-443.3
Foreign currency deposits	184.6	64.9	44.6
Investment in the Industrial Development Bank	131.6	-	-171.2
All other assets	642.1	34.2	132.5
Total assets	16,362.9	59.5	1,827.3
<u>Liabilities</u>			
Notes in circulation	10,158.3	20.6	708.3
Canadian dollar deposits			
Government of Canada	10.5	1.0	-1.1
Chartered banks	5,468.3	-190.5	951.1
Other members of the Canadian Payments Association	-	-	-
Other	54.8	-25.7	-18.7
Foreign currency liabilities	74.0	64.7	31.3
All other liabilities	597.0	189.4	156.5
Total liabilities	16,362.9	59.5	1,827.3
<u>GOVERNMENT OF CANADA</u>			
<u>SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	21,015	55	5,395
Canada Savings Bonds	16,933	-52	-1,693
All other direct and guaranteed securities	42,940	739	7,259
Total	80,888	742	10,960
<u>Held by:</u>			
Bank of Canada - Treasury bills	4,786	-159	985
- Other securities	10,825	150	1,354
Chartered banks - Treasury bills	7,782	402#	818
- Other securities	2,352	-22#	-808
Govt. accounts - Treasury bills	253	27	72
Other securities	763	-	-44
General public - Canada Savings Bonds	16,933	-52	-1,693
(residual) Treasury bills	8,195	-215#	3,520
Other securities	29,000	611#	6,756
Total	80,888	742	10,960
<u>GOVERNMENT OF CANADA BALANCES⁽²⁾</u>			
	4,453	261#	2,359

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Feb. 4/81	Jan. 28/81	Jan. 21/81	Jan. 30/80
			(Millions of dollars)	
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	5,468	5,659	304	906
Bank of Canada notes	1,450*	1,607	-112#	195
Day-to-day loans	10	-	-33	-35
Treasury bills	7,782	7,453	260	698
Other Government securities				
- 3 years and under		1,237	-34	-435
- Over 3 years	2,418	1,202	18	-514
Special call loans (1)	287*	492	193	-475
Other call and short loans (1)	659*	505	12	65
Sub-total	18,074*	18,156	609#	406
Less Liquid Canadian Assets				
Loans to provinces		389	26	253
Loans to municipalities		1,979	45#	164
Loans to grain dealers		1,664	72	105
Canada Savings Bond loans		618	-15	-12
Loans to instalment finance companies		804	-41#	306
General loans		96,621	610#	18,234
Mortgages insured under the N.H.A.		9,597	-2	-544
Other residential mortgages		8,638	15	719
Provincial securities		278	-	-42
Municipal securities		263	-1	-82
Corporate securities		6,981	-2#	-437
Sub-total		127,832	706#	18,664
Total Canadian Dollar Major Assets		145,987	1,315#	19,070
Net Foreign Currency Assets		-3,717	230#	-374
Holdings of Selected Short-Term Canadian Dollar Assets				
Short-term paper (included in less liquid Canadian assets)	98	81	-8	-390
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	143	133	-6	-412
Total	241	214	-14	-802

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. Feb. 4/81	Jan. 28/81	Increase since	
			Jan. 21/81	Jan. 30/80
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		75,317	194#	10,009
Chequable		(6,773)	(27)#	(11)
Non-chequable		(37,245)	(27)#	(7,843)
Fixed-term		(31,299)	(141)#	(2,154)
Non-personal term and notice deposits		40,074	1,545#	4,435
Chequable		(992)	(22)#	(398)
Non-chequable		(1,832)	(-23)#	(296)
Bearer term notes		(10,469)	(961)	(3,021)
Other fixed-term		(26,781)	(585)#	(718)
Demand deposits (less private float)(1)		15,524	--291#	710
Sub-total		130,915	1,448#	15,153
Government of Canada deposits	4,442	4,182	356#	2,010
Total deposits (less private float) (1)		135,097	1,804#	17,163
Estimated private float (1)		698	63#	156
Gross Canadian dollar deposits		135,796	1,867#	17,319
(Estimated total float)		(1,207)	(349)#	(-129)
<u>Monetary Aggregates</u>				
Currency outside banks		9,554	-36#	576
Currency and demand deposits (2) (M1)		25,078	-327#	1,286
Currency and all chequable deposits (2) (M1B)		32,843	-278#	1,695
Currency and all chequable, notice and personal term deposits (2) (M2)		103,219	-134#	11,989
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		150,537	1,044#	15,917
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total		10,068	-369	188
- Swapped (4) (509)		(520)	(-27)	(-141)
- Other		(9,547)	(-342)	(329)
- Loans		9,611	-105#	2,200
2. Bankers' acceptances outstanding		3,234	-393#	77
3. Debentures issued and outstanding		2,163	-3	153

1. Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
2. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
3. Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
4. Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
<u>1980</u>						
Oct.	22	12,093	5,746	88,100	91,565	136,518
	29	10,986	4,895	89,071	92,730	136,737
Nov.	5	11,769	5,276	88,905	92,422	137,305
	12	11,875	5,580	88,040	91,664	136,761
	19	11,838	5,481	88,337	91,885	137,311
	26	11,028	4,565	88,724	92,290	136,952
Dec.	3	10,504	3,862	89,105	93,065	137,400
	10	10,466	4,133	89,418	93,422	137,811
	17	10,029	3,622	90,843	94,788	138,593
	24	10,789	4,560	91,604	95,493	140,299
	31	11,344R	5,205R	93,480R	97,363R	142,556R
<u>1981</u>						
Jan.	7	11,131	4,485	94,130R	98,622	143,212
	14	10,917	5,050R	94,602R	99,513R	144,668R
	21	10,473	4,013R	96,011R	100,744R	144,672R
	28	10,890	4,622	96,621	101,456	145,987

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
<u>1980</u>						
Oct.	22	9,634	25,589	33,360	101,981	145,396
	29	9,667	26,007	33,812	102,369	146,484
Nov.	5	9,893	25,595	33,948	103,645	147,558
	12	9,842	25,735	34,035	103,632	147,286
	19	9,742	25,275	33,297	102,629	145,030
	26	9,785	26,461	34,397	103,282	145,778
Dec.	3	10,036	26,008	34,183	103,548	145,429
	10	10,050	26,266	34,335	103,551	145,293
	17	10,209	26,846	34,803	103,986	145,616
	24	10,618	27,408	35,643	104,833	147,554
	31	10,401R	28,016R	36,082R	105,950R	150,217R
<u>1981</u>						
Jan.	7	10,057R	25,948R	33,967R	103,973R	148,868R
	14	9,749R	25,612R	33,458R	103,543R	149,332R
	21	9,590R	25,405R	33,121R	103,353R	149,493R
	28	9,554	25,078	32,843	103,219	150,537

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Feb. 4/81	Feb. 2-4/81	Jan. 16-30/81
Cash reserves - statutory basis	7,288	7,045	7,096
Required minimum	7,092	7,092	7,041
Excess	195	-48	55
Excess as a ratio of statutory deposits	.14%	-.04%	.04%
Cumulative excess at end of period		-143	602

Secondary Reserves⁽²⁾

	As at	Average*	
	Feb. 4/81	Feb. 2-4/81	Month of Jan. 1981
Secondary reserves - statutory basis	7,987	7,740	7,535
Required minimum	6,866	6,866	6,492
Excess	1,121	874	1,043
Excess as a ratio of statutory deposits	.82%	.64%	.80%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	Feb. 4/81	Jan. 28/81	Jan. 21/81
Excess secondary reserves	1,121	1,133	603
Other Canadian liquid assets	2,995	3,489	3,410
Total	4,116	4,622	4,013
Total as a ratio of Canadian dollar major assets	n.a.	3.2%	2.8%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Feb. 4/81	Jan. 28/81	Jan. 21/81
Net float	+54.9	+23.8	+21.9
Securities held under resale agreements	-285.0	-282.9	-279.9
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	Feb. 4/81	Jan. 28/81	Jan. 21/81
Advances to members of the Canadian Payments Association			
Average for week*	15.0	15.0	34.3
Purchase and Resale Agreements			
Average for week*	203.7	234.3	186.2
Maximum during week	295.8	294.8	289.4

- (1) The minimum cash reserve requirement for each chartered bank is 12% of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 2% of reservable Canadian dollar notice deposits in excess of \$500 million, and 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for February in millions of dollars are: Canadian dollar demand deposits 22,511.7**; Canadian dollar notice deposits 105,068.5**; foreign currency deposits 9,744.7**; statutory note and coin holdings 1,819.3** and the minimum average deposit with the Bank of Canada 5,273.2**. The required ratio for February is 5.17**.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

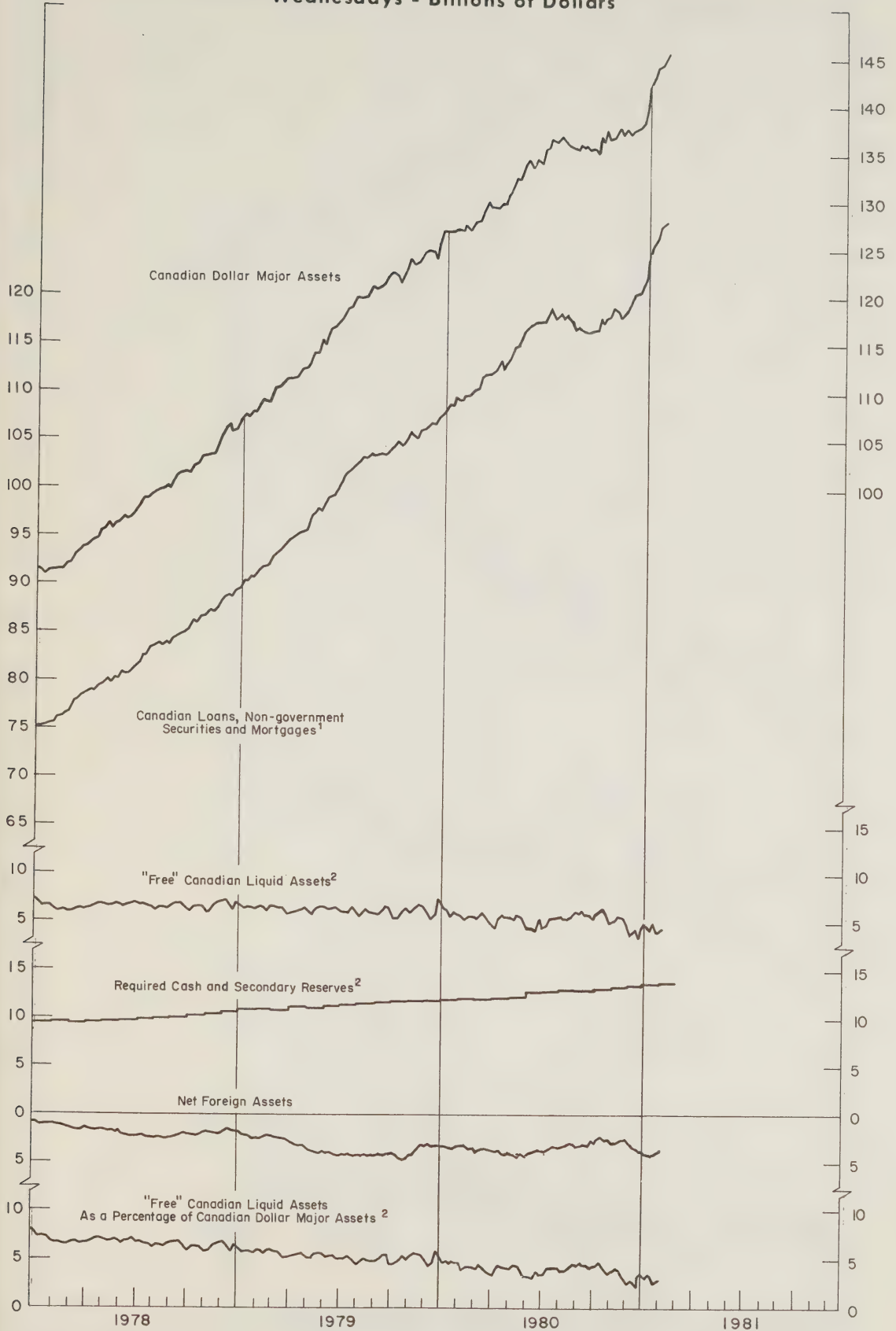
INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government of Canada Security Yields	Week ending		
	Feb. 4/81	Jan. 28/81	Jan. 21/81
<u>Day-to-Day Loans</u>			
High	19	18 1/2	18 1/4
Low	15 1/2	17	15 3/4
Close	19	17	18 1/4
Average of closing rates	17.43	17.00	17.15
<u>Average Treasury Bill Rate at Tender</u>	Feb. 5/81	Jan. 29/81	Jan. 22/81
91 day bills	16.86	16.86	16.75
182 day bills	16.24	15.94	15.91
<u>Bank Rate</u> ⁽¹⁾	17.11	17.11	17.00
<u>Government Bond Yields</u> ⁽²⁾	Feb. 4/81	Jan. 28/81	Jan. 21/81
8 3/4% June 1, 1981	16.16	15.13	15.41
9 1/4% Feb. 1, 1982	13.49	12.80	13.45
11 3/4% Dec. 15, 1982	13.19	13.12	13.14
11 1/4% Mar. 15, 1983	13.02	13.00	12.99
4 1/2% Sept. 1, 1983	11.83	11.83	12.01
10% June 1, 1984	13.21	13.25	13.26
11 1/2% Dec. 15, 1984	13.03	13.09	13.00
11 1/4% July 1, 1985	12.96	13.05	12.93
8 1/4% July 1, 1987	12.80	12.99	12.99
11 1/4% Dec. 15, 1989	12.73	12.93	12.93
9 1/2% June 15, 1994	12.84	12.89	12.82
10% Oct. 1, 1995	12.87	12.87	12.81
9 1/4% May 15, 1997	13.02	13.05	12.97
13% May 1, 2001	13.23	13.27	13.26
9 1/2% Oct. 1, 2001	12.95	12.98	12.92
11 3/4% Feb. 1, 2003	13.20	13.21	13.15
10 1/4% Feb. 1, 2004	13.07	13.12	13.05
<u>Government Bond Yield Averages</u> ⁽²⁾			
1 - 3 years	13.06	13.06	13.11
3 - 5 years	12.93	13.02	12.95
5 - 10 years	12.73	12.83	12.82
Over 10 years	12.94	12.96	12.95
2. Exchange Rates: U.S. Dollar in Canadian Cents ⁽³⁾	Feb. 4/81	Jan. 28/81	Jan. 21/81
<u>Spot rates</u>			
High	120.05	119.93	119.25
Low	119.18	118.82	118.82
Close	119.40	119.93	119.12
Noon average	119.57	119.14	119.02
<u>90-day forward spread</u> ⁽⁴⁾			
Close	.07P	.26D	.47D
Noon average	.01D	.37D	.45D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.06% as of February 4, 1981.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

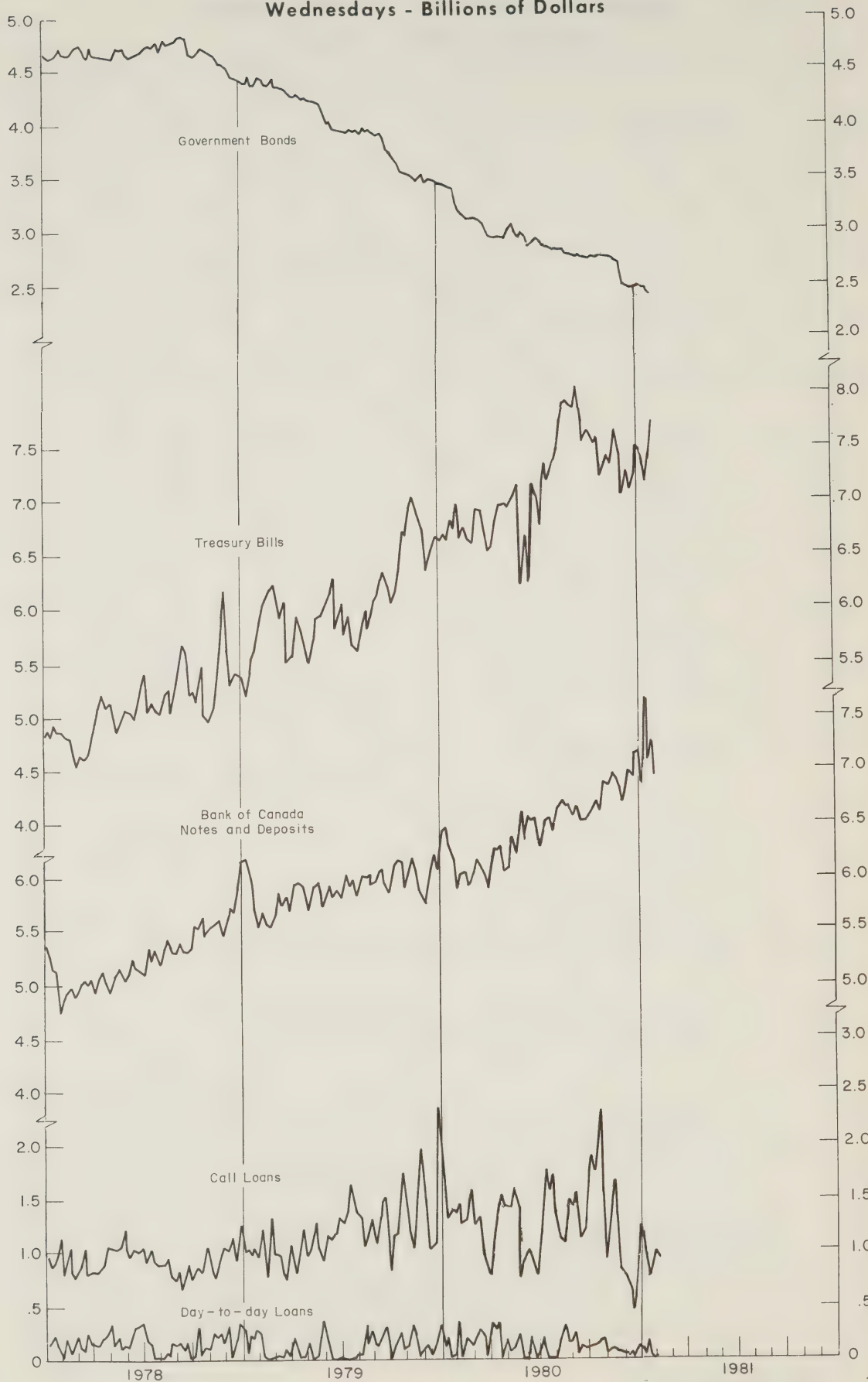
Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

8
CHARTERED BANKS - LIQUID ASSETS

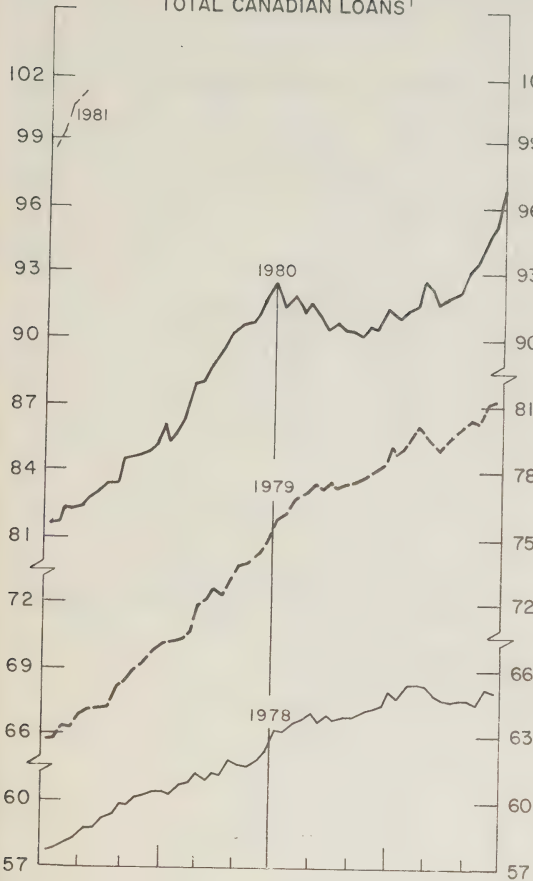
Wednesdays - Billions of Dollars



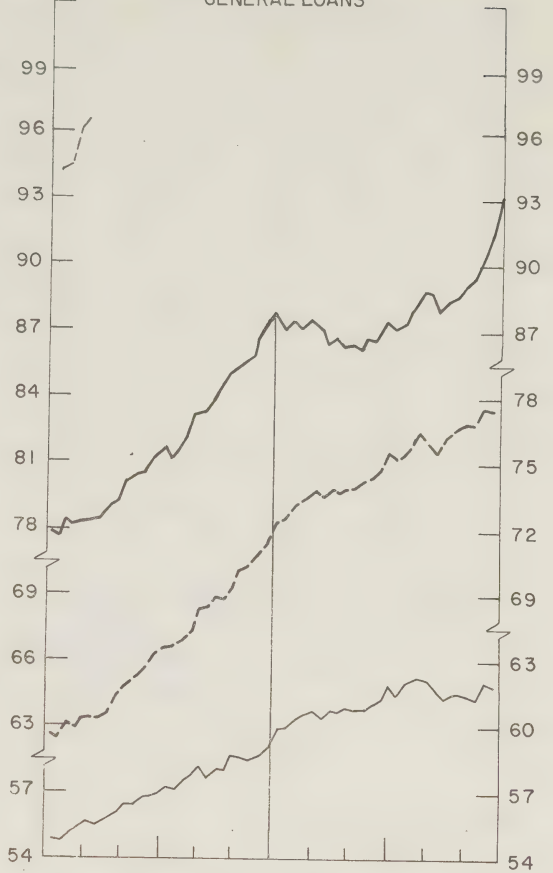
CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

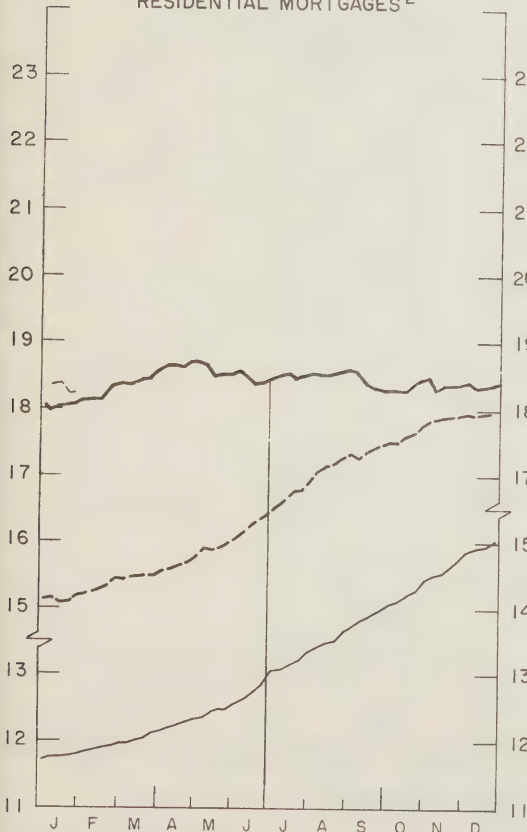
TOTAL CANADIAN LOANS¹



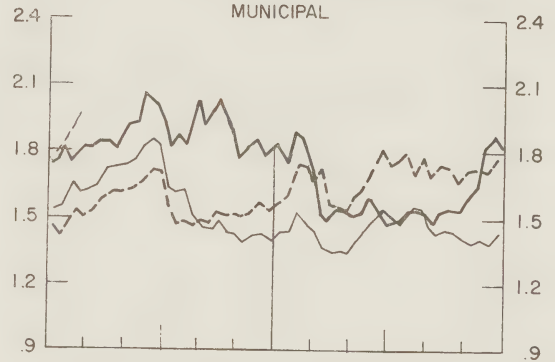
GENERAL LOANS



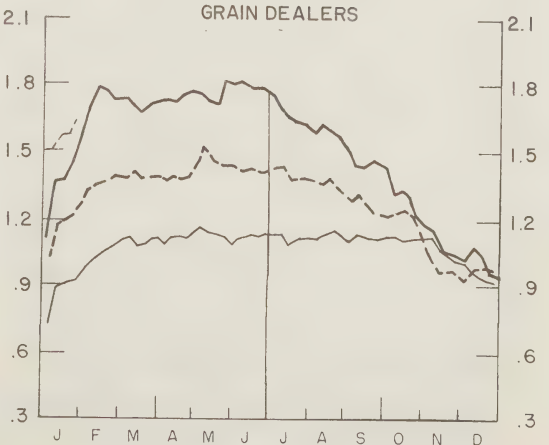
RESIDENTIAL MORTGAGES²



MUNICIPAL



GRAIN DEALERS



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

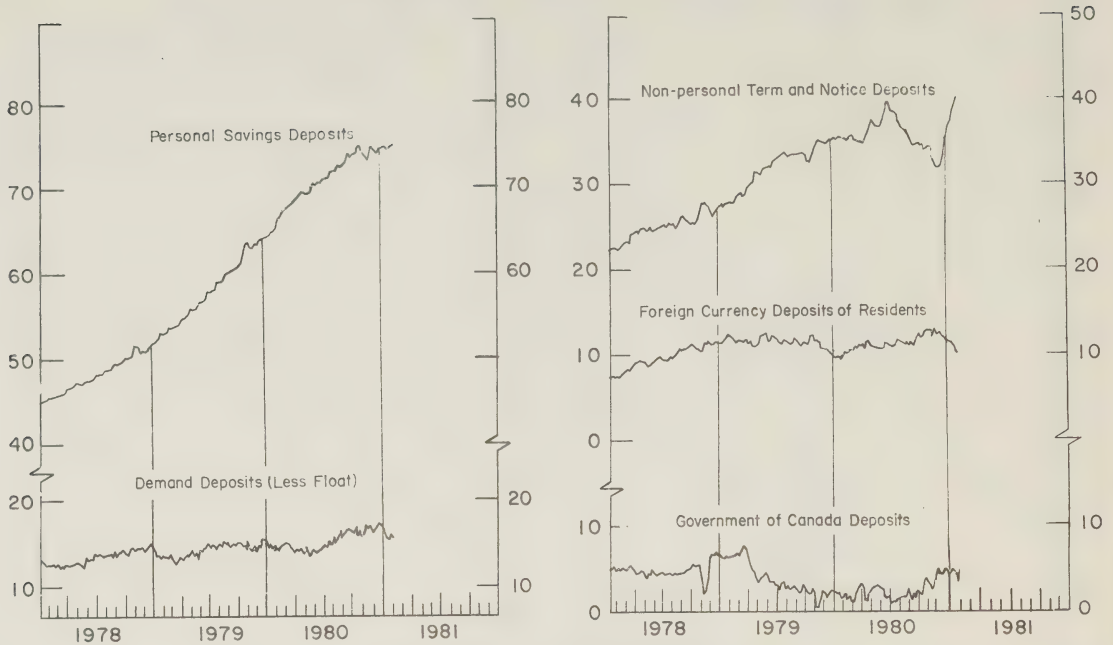
2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Jan. 28

5/2/81

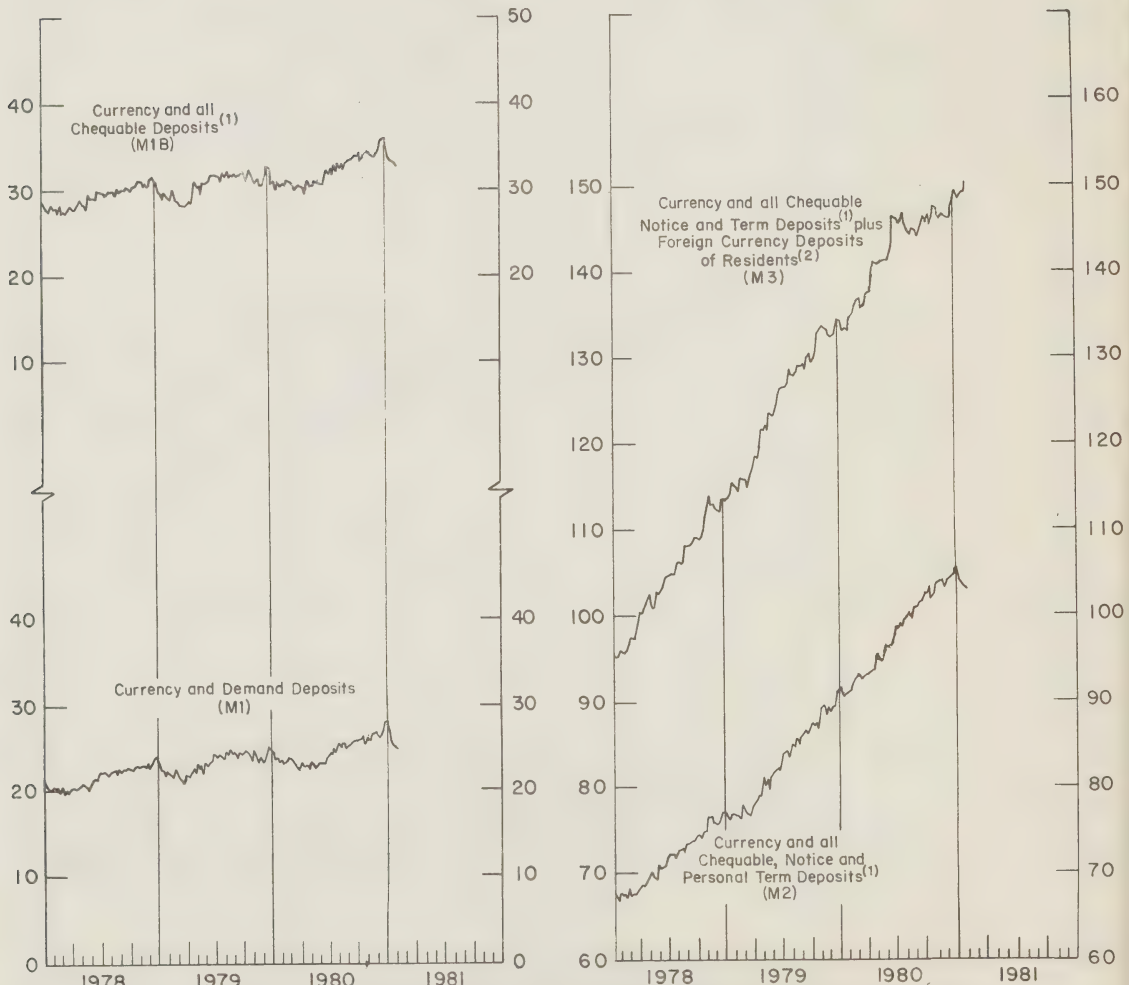
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars

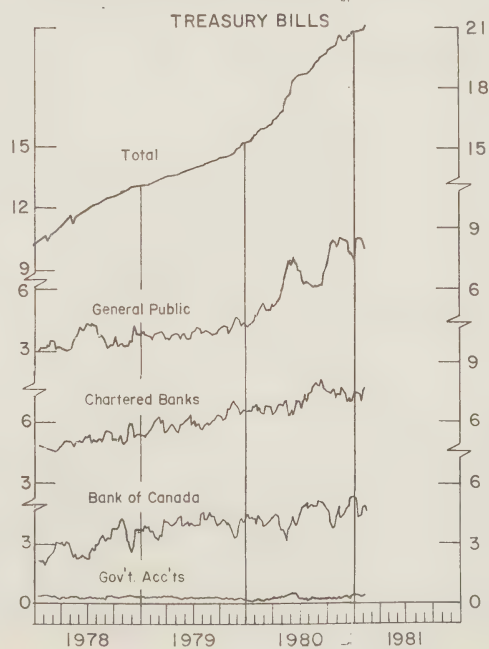
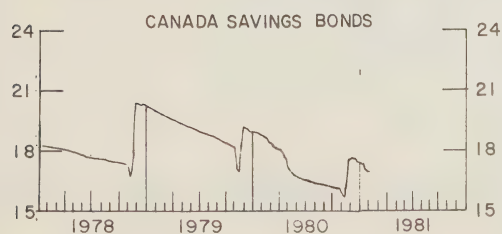
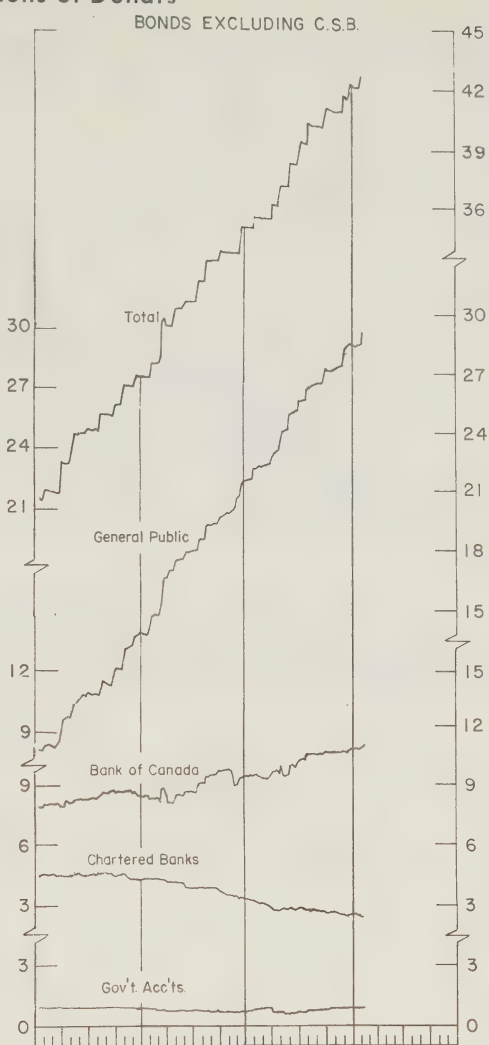
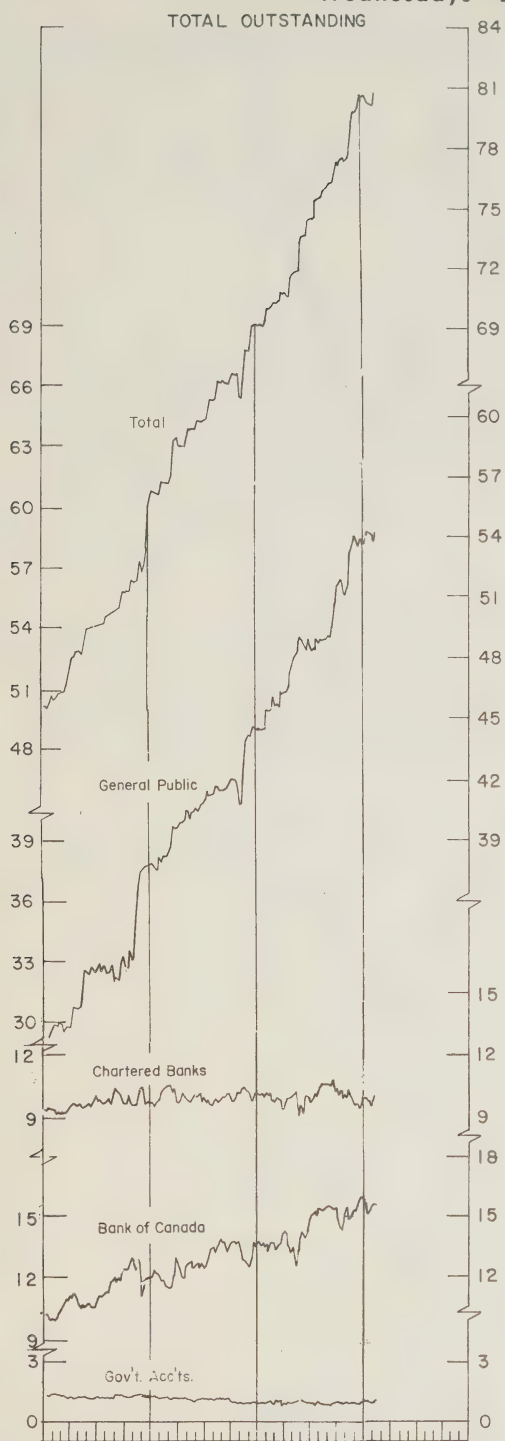


1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

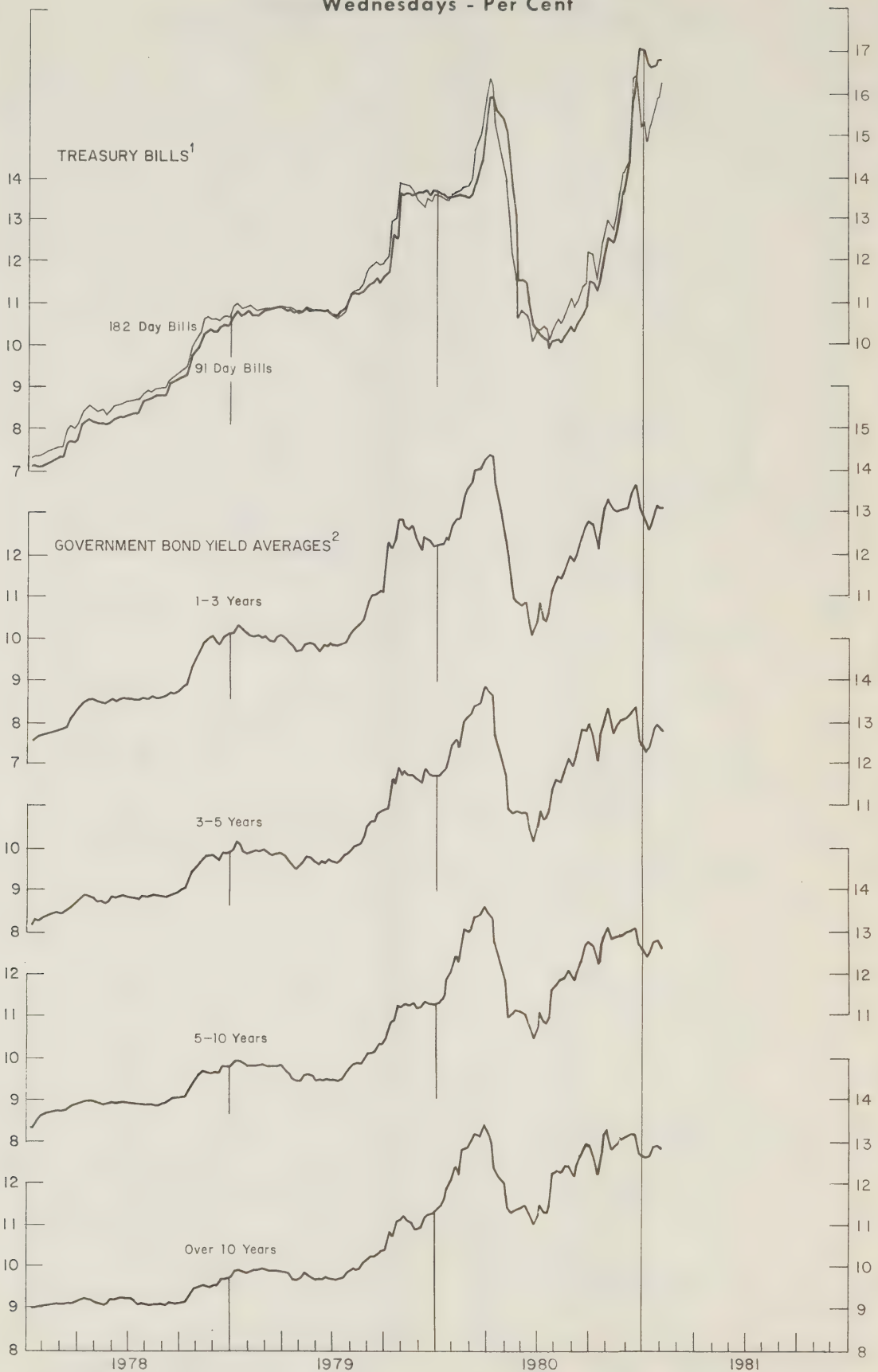
Wednesdays - Billions of Dollars



Last date plotted: Feb. 4
5/2/81

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Feb 4
5/2/81

CA1
FN76
- B16

Bank of Canada · Banque du Canada

Ottawa K1A 0G9

Not for publication before
5 p.m. - Ottawa time

February 12, 1981

NOTICE

The seasonally adjusted series published on page 3a of this release reflect the annual recalculation of seasonal adjustment factors resulting from the incorporation of data for 1980. The seasonal adjustment factors for currency outside banks, demand deposits and the monetary aggregate M1B take account of the large monthly variations in these series which can be attributed to the number and location of Wednesday reporting dates during a month. A note in the March 1979 issue of the Bank of Canada Review explains this procedure. For all other series the seasonal factors have been estimated in the same manner as past years.

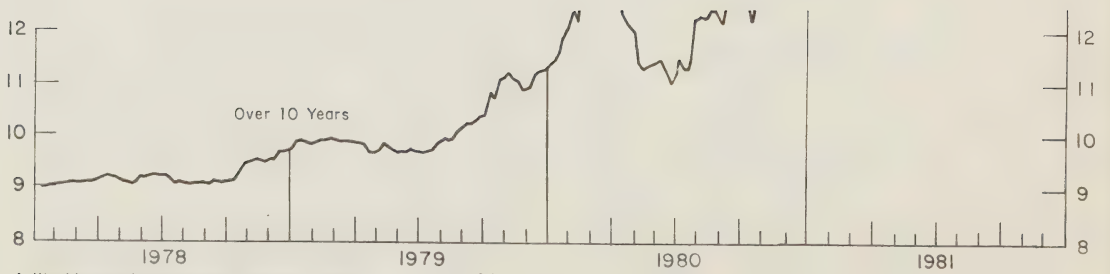
In addition, because of an improvement in the techniques used to estimate float, the various monetary aggregate series incorporate revisions to float netted against demand deposits. These revisions, which extend back to 1966, involve a downward adjustment to the average level of net demand deposits; the monthly pattern of these deposits is altered significantly only in November of selected years. The longer run trends of the monetary aggregates have not been affected by these revisions.

Revised time series for both unadjusted and seasonally adjusted monetary aggregates are available on the CANSIM database and will be published in the March Bank of Canada Review on Table A16.

FEB 18 1981

Govt. accounts	- Treasury bills	244	-10	70
	Other securities	763	-	-49
General public	- Canada Savings Bonds	16,705	-228	-1,838
(residual)	Treasury bills	8,261	66	3,653
	Other securities	29,005	24#	6,773
Total		80,714	-175	10,814
GOVERNMENT OF CANADA BALANCES ⁽²⁾		4,138	-315	2,525

- (1) For earlier data and footnote information see Bank of Canada Review.
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.
 # Figures for the previous week have been revised.



1. Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Feb. 4
5/2 /81

Not for publication before
5 p.m. - Ottawa time

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	Feb. 11/81	Feb. 4/81	Feb. 13/80
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,532.5	-96.7	410.1
Other - 3 years and under	3,779.5	-9.3	267.9
- Over 3 years	6,914.9	0.2	1,038.9
Total	15,227.0	-105.8	1,716.9
(Amount of foregoing held under Purchase and Resale Agreements)	(41.4)	(-243.2)	(-240.2)
Other bills	-	-	-12.7
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-12.7)
Advances to members of the Canadian Payments Association	-	-	-
Other investments	118.7	46.9	-105.1
Foreign currency deposits	170.0	-14.6	-4.6
Investment in the Industrial Development Bank	131.6	-	-171.2
All other assets	585.5	-56.6	168.0
Total assets	16,232.8	-130.1	1,591.3
<u>Liabilities</u>			
Notes in circulation	10,215.1	56.8	745.5
Canadian dollar deposits			
Government of Canada	11.3	0.8	-1.3
Chartered banks	5,418.2	-50.0	827.5
Other members of the Canadian Payments Association	-	-	-
Other	88.0	33.2	13.4
Foreign currency liabilities	57.3	-16.7	-36.2
All other liabilities	442.9	-154.1	42.4
Total liabilities	16,232.8	-130.1	1,591.3
GOVERNMENT OF CANADA			
<u>SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	21,080	65	5,400
Canada Savings Bonds	16,705	-228	-1,838
All other direct and guaranteed securities	42,929	-11	7,252
Total	80,714	-175	10,814
Held by:			
Bank of Canada - Treasury bills	4,681	-104	460
- Other securities	10,815	-10	1,317
Chartered banks - Treasury bills	7,894	113	1,217
- Other securities	2,346	-26#	-789
Govt. accounts - Treasury bills	244	-10	70
Other securities	763	-	-49
General public - Canada Savings Bonds	16,705	-228	-1,838
(residual) Treasury bills	8,261	66	3,653
Other securities	29,005	24#	6,773
Total	80,714	-175	10,814
GOVERNMENT OF CANADA BALANCES ⁽²⁾			
	4,138	-315	2,525

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Feb. 11/81	Feb. 4/81	Jan. 28/81	Feb. 6/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,418	5,468	-190	951
Bank of Canada notes	1,550*	1,462	-141#	104
Day-to-day loans	267	10	10	-342
Treasury bills	7,894	7,782	329	817
Other Government securities				
- 3 years and under	2,412	1,336	98	-353
- Over 3 years		1,102	-100	-450
Special call loans (1)	655*	288	-205	-684
Other call and short loans (1)	593*	665	160	167
Sub-total	18,789*	18,113	-39#	212
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		464	75	195
Loans to municipalities		2,038	59	229
Loans to grain dealers		1,918	235#	227
Canada Savings Bond loans		669	-17#	59
Loans to instalment finance companies		937	116#	449
General loans		97,633	1,000#	19,117
Mortgages insured under the N.H.A.		9,557	-40	-580
Other residential mortgages		8,585	-52	599
Provincial securities		295	16	-35
Municipal securities		261	-3	-90
Corporate securities		6,913	-68	-462
Sub-total		129,269	1,321#	19,710
Total Canadian Dollar Major Assets		147,382	1,282#	19,922
Net Foreign Currency Assets		-3,746	-51#	-461
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	198	98	17	-368
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	265	143	10	-269
Total	463	241	27	-637

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Feb. 11/81	Feb. 4/81	Jan. 28/81	Feb. 6/80
(Millions of dollars)				
Canadian Dollar Deposit Liabilities				
Personal savings deposits		76,258	886#	10,243
Chequable		(6,893)	(119)	(104)
Non-chequable		(37,652)	(361)#	(7,903)
Fixed-term		(31,713)	(405)#	(2,236)
Non-personal term and notice deposits		40,783	728#	5,257
Chequable		(992)	(-)	(393)
Non-chequable		(1,785)	(-2)#	(211)
Bearer term notes		(11,208)	(723)#	(3,857)
Other fixed-term		(26,798)	(7)#	(797)
Demand deposits (less private float) (1)		14,940	-353#	1,016
Sub-total		131,981	1,261#	16,516
Government of Canada deposits	4,126	4,442	260	2,360
Total deposits (less private float) (1)		136,423	1,521#	18,877
Estimated private float (1)		1,342	414#	188
Gross Canadian dollar deposits		137,765	1,935#	19,064
(Estimated total float)		(1,508)	(401)#	(296)
Monetary Aggregates				
Currency outside banks		9,720	162#	681
Currency and demand deposits (2) (M1)		24,659	-191#	1,698
Currency and all chequable deposits (2) (M1B)		32,544	-71#	2,194
Currency and all chequable, notice and personal term deposits (2) (M2)		103,694	694#	12,544
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		151,783	1,430#	17,130
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total		10,082	6#	-67
- Swapped (4)	(479)	(509)	(-12)	(-139)
- Other		(9,573)	(18)#	(72)
- Loans		9,845	193#	2,843
2. Bankers' acceptances outstanding				
		2,926	-283#	-405
3. Debentures issued and outstanding				
		2,166	3	156

- 1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- 2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- 3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- 4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

	Total Canadian dollar major assets		Loans in Canadian currency		General		Business ⁴		Unsecured personal ²	
	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted
	B499	B1617	B420	B1605	B425	B1606	B1401	B1607	B1408	B1608
1979										
Dec.	125,120	125,031	80,644	81,549	77,170	77,761	44,866	45,838	25,081	25,148
1980										
Jan.	126,913	127,226	82,053	83,290	78,144	79,387	45,728	46,605	25,286	25,608
Feb.	127,499	128,059	83,205	84,156	78,914	80,255	46,494	47,031	25,464	25,889
Mar.	129,100	129,415	84,930	85,005	80,633	81,313	47,935	47,682	25,708	26,123
Apr.	130,595	130,836	86,469	86,476	81,898	82,153	49,165	48,799	26,114	26,253
May	133,458	132,997	89,233	88,658	84,326	84,044	50,872	50,252	26,295	26,341
June	134,721	134,340	91,087	90,389	86,383	85,767	52,670	51,808	26,608	26,392
July	136,222	135,264	91,808	90,191	87,431	85,783	53,264	51,112	26,849	26,562
Aug.	135,663	135,460	90,669	89,758	86,814	85,633	50,720	50,442	27,202	26,885
Sept.	135,258	135,472	90,400	90,217	86,724	86,253	51,413	51,374	27,554	27,282
Oct.	136,619	136,908	91,612	91,366	87,945	87,456	52,0578	52,227	28,0828	27,778
Nov.	137,082	137,322	91,9708	92,869	88,4068	88,795	51,1598	52,067	28,4538	28,402
Dec.	139,3328	139,349	94,7468	95,889	90,7968	91,568	55,386	56,630	28,760	28,851
1981										
Jan.	144,638	145,012	100,011	101,535	95,261	96,780	*	*	*	*

Monetary aggregates

	Currency outside banks		Currency and demand deposit ¹ M1		Currency and all chequeable deposits ³ M2		Currency and all chequeable, notice and personal term deposits ³ M3		Currency and all chequeable, notice and term deposits ³ plus foreign currency deposits of residents ⁴ M3	
	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted
	B2001	B1604	B2013	B1609	B2014	B1620	B2015	B1621	B2016	B1618
1979										
Dec.	9,460	9,140	24,124	23,211	31,554	30,774	89,798	89,389	132,581	132,816
1980										
Jan.	9,121	9,163	23,702	23,704	31,044	31,127	90,654	91,109	133,679	135,598
Feb.	8,952	9,177	23,201	23,847	30,514	31,279	91,590	92,658	135,148	138,200
Mar.	8,970	9,257	23,162	24,020	30,481	31,483	92,761	94,078	136,235	138,144
Apr.	9,097	9,292	23,201	23,968	30,551	31,365	94,384	95,212	138,661	138,962
May	9,260	9,418	23,139	23,808	30,572	31,184	95,381	95,843	140,905	140,373
June	9,313	9,327	23,496	23,472	30,883	30,809	96,442	96,219	142,767	141,832
July	9,605	9,390	24,673	24,170	32,166	31,546	98,535	97,870	146,122	144,907
Aug.	9,603	9,505	25,011	24,553	32,448	31,982	99,617	98,845	144,833	143,556
Sept.	9,658	9,549	25,288	24,844	32,886	32,425	100,808	100,049	144,538	143,075
Oct.	9,723	9,645	25,885	25,240	33,733	33,012	102,317	101,473	145,719	147,709
Nov.	9,815	9,757	25,766	25,843	33,919	33,801	103,297	102,742	146,425	145,262
Dec.	10,2638	9,857	26,698	25,610	34,799	33,835	104,163	103,736	146,612	146,946
1981										
Jan.	9,733	9,833	25,220	25,287	33,055	33,232	103,242	103,734	149,292	151,386

1 Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

2 As at month-end.

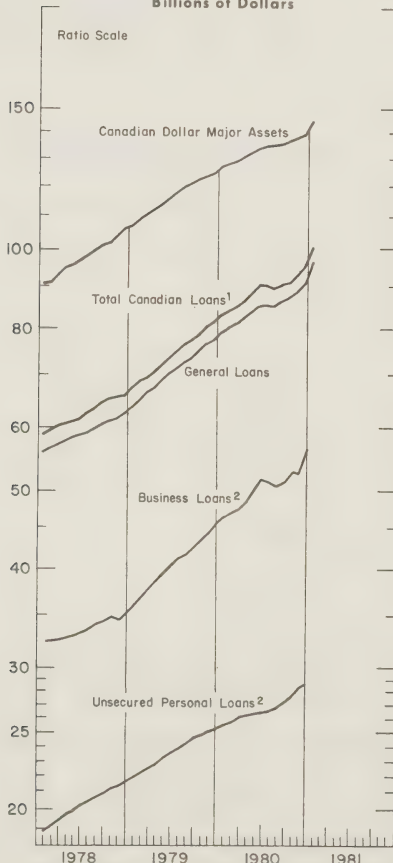
3 Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

4 Foreign currency deposits of residents booked at chartered banks in Canada.

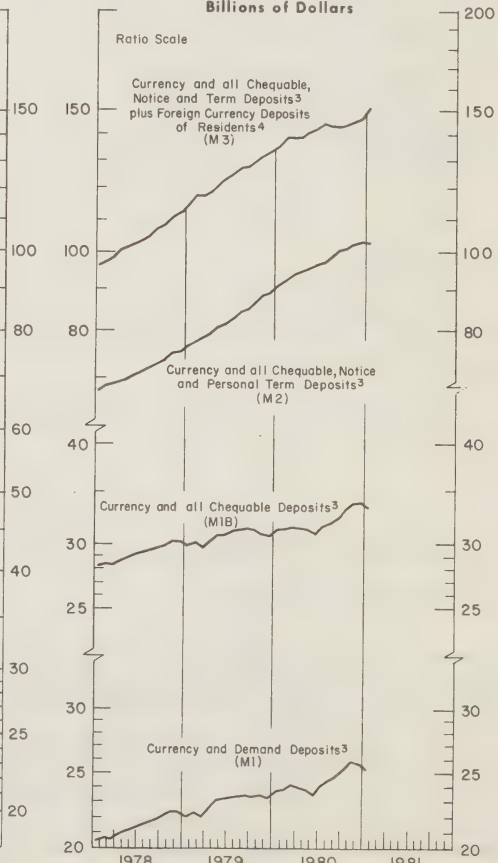
* Not available.

R Revised.

CHARTERED BANK ASSETS Seasonally Adjusted - Average of Wednesdays Billions of Dollars



MONETARY AGGREGATES Seasonally Adjusted - Average of Wednesdays Billions of Dollars



1 Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

2 As at month-end and last month plotted Dec.

3 Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.

4 Foreign currency deposits of residents booked at chartered banks in Canada.

Last month plotted Jan.
12/2/81

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980						
Oct.	29	10,986	4,895	89,071	92,730	136,737
Nov.	5	11,769	5,276	88,798R	92,315R	137,305
	12	11,875	5,580	87,933R	91,557R	136,761
	19	11,838	5,481	88,230R	91,778R	137,311
	26	11,028	4,565	88,662R	92,228R	136,952
Dec.	3	10,505R	3,862	89,021R	92,981R	137,401R
	10	10,466	4,132R	89,336R	93,341R	137,811
	17	10,029	3,621R	90,764R	94,708R	138,593
	24	10,789	4,559R	91,527R	95,415R	140,299
	31	11,344	5,204R	93,332R	97,286R	142,556
1981						
Jan.	7	11,131	4,503R	94,021R	98,549R	143,229R
	14	10,917	5,052R	94,494R	99,441R	144,670R
	21	10,473	4,017R	95,896R	100,551R	144,555R
	28	10,890	4,619R	96,633R	111,825R	146,100R
Feb.	4	11,163	4,155	97,633	113,197	147,382

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
Oct.	29	9,667	25,916R	33,721R	102,278R	146,393R
Nov.	5	9,893	25,504R	33,857R	103,554R	147,470R
	12	9,842	25,644R	33,944R	103,541R	147,238R
	19	9,742	25,551R	33,573R	102,905R	145,306R
	26	9,785	26,367R	34,303R	103,188R	145,684R
Dec.	3	10,036	25,872R	34,047R	103,412R	145,293R
	10	10,050	26,185R	34,254R	103,470R	145,212R
	17	10,209	26,571R	34,528R	103,711R	145,341R
	24	10,618	27,147R	35,382R	104,572R	147,293R
	31	10,401	27,718	35,784R	105,652R	149,919R
1981						
Jan.	7	10,039R	25,785R	33,804R	103,837R	148,732R
	14	9,747R	25,026R	32,864R	102,962R	148,772R
	21	9,586R	25,221R	32,939R	103,170R	149,311R
	28	9,558R	24,850R	32,615R	103,000R	150,353R
Feb.	4	9,720	24,659	32,544	103,694	151,783

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Feb. 11/81	Feb. 2-11/81	Jan. 16-30/81
Cash reserves - statutory basis	7,238	7,191	7,096
Required minimum	7,092	7,092	7,041
Excess	145	99	55
Excess as a ratio of statutory deposits	.11%	.07%	.04%
Cumulative excess at end of period		789	602

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Feb. 11/81	Feb. 2-11/81	Month of Jan. 1981
Secondary reserves - statutory basis	8,306	8,094	7,535
Required minimum	6,866	6,866	6,492
Excess	1,440	1,227	1,043
Excess as a ratio of statutory deposits	1.05%	.89%	.80%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Feb. 11/81	Feb. 4/81	Jan. 28/81
Excess secondary reserves	1,440	1,121	1,133
Other Canadian liquid assets	3,390	3,034	3,486
Total	4,830	4,155	4,619
Total as a ratio of Canadian dollar major assets	n.a.	2.8%	3.2%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Feb. 11/81	Feb. 4/81	Jan. 28/81
Net float	-54.4	+54.9	+23.8
Securities held under resale agreements	-41.6	-285.0	-282.9
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+0.9	-	-

4. Central Bank Credit Outstanding

	Week ending		
	Feb. 11/81	Feb. 4/81	Jan. 28/81
Advances to members of the Canadian Payments Association			
Average for week*	-	15.0	15.0
Purchase and Resale Agreements			
Average for week*	32.6	203.7	234.3
Maximum during week	95.1	295.8	294.8

- (1) The minimum cash reserve requirement for each chartered bank is 12% of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 2% of reservable Canadian dollar notice deposits in excess of \$500 million, and 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for February in millions of dollars are: Canadian dollar demand deposits 22,511.7; Canadian dollar notice deposits 105,068.5; foreign currency deposits 9,744.7; statutory note and coin holdings 1,819.3 and the minimum average deposit with the Bank of Canada 5,273.2. The required ratio for February is 5.17.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.

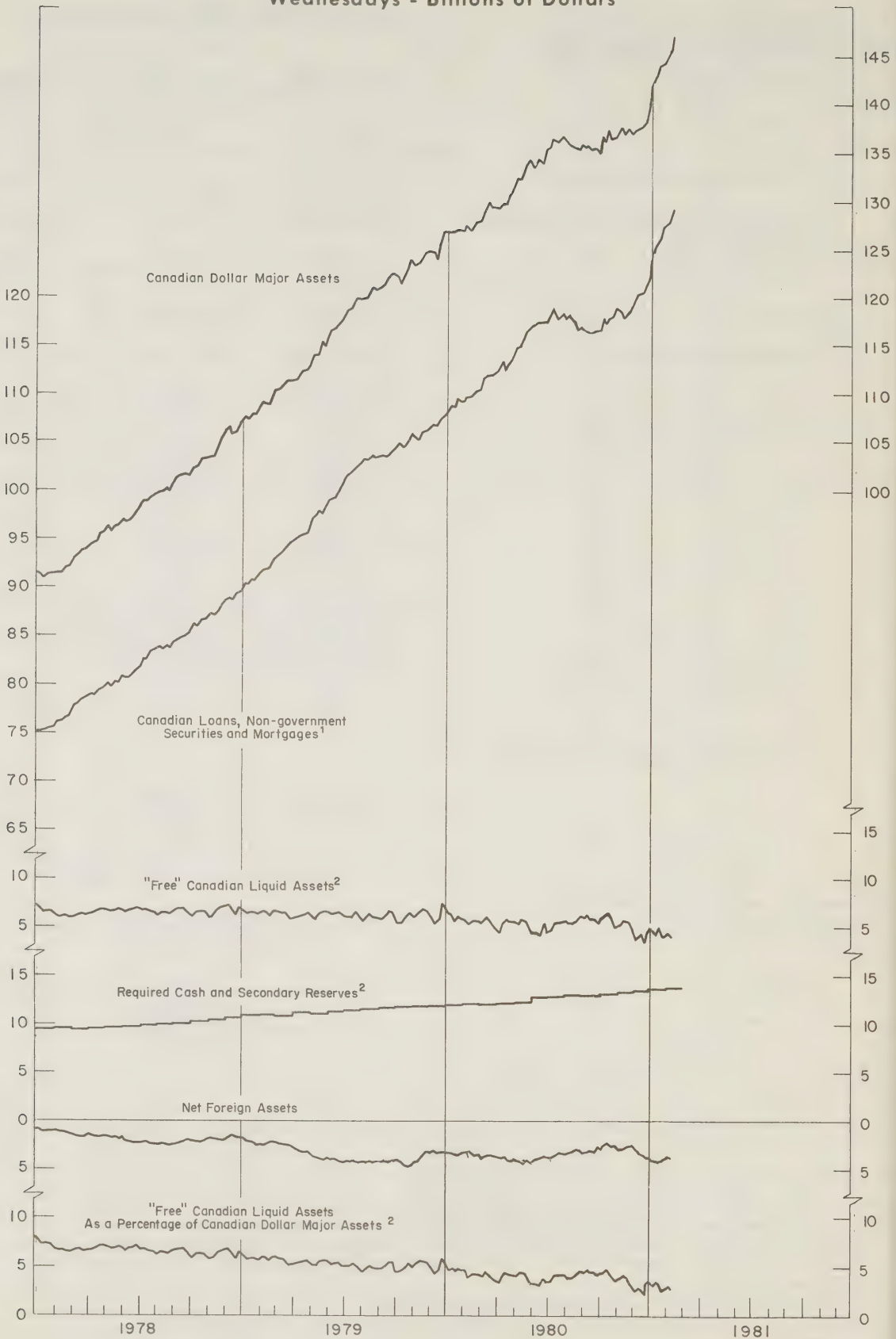
INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government of Canada Security Yields	Week ending		
	Feb. 11/81	Feb. 4/81	Jan. 28/81
<u>Day-to-Day Loans</u>			
High	17	19	18 1/2
Low	15 1/2	15 1/2	17
Close	17	19	17
Average of closing rates	16.70	17.43	17.00
<u>Average Treasury Bill Rate at Tender</u>	Feb. 12/81	Feb. 5/81	Jan. 29/81
91 day bills	16.90	16.86	16.86
182 day bills	16.59	16.24	15.94
<u>Bank Rate</u> ⁽¹⁾	17.15	17.11	17.11
<u>Government Bond Yields</u> ⁽²⁾	Feb. 11/81	Feb. 4/81	Jan. 28/81
8 3/4% June 1, 1981	16.96	16.16	15.13
9 1/4% Feb. 1, 1982	14.27	13.49	12.80
11 3/4% Dec. 15, 1982	13.69	13.19	13.12
11 1/4% Mar. 15, 1983	13.61	13.02	13.00
4 1/2% Sept. 1, 1983	12.30	11.83	11.83
10% June 1, 1984	13.82	13.21	13.25
11 1/2% Dec. 15, 1984	13.54	13.03	13.09
11 1/4% July 1, 1985	13.50	12.96	13.05
8 1/4% July 1, 1987	13.28	12.80	12.99
11 1/4% Dec. 15, 1989	13.09	12.73	12.93
9 1/2% June 15, 1994	13.35	12.84	12.89
10% Oct. 1, 1995	13.36	12.87	12.87
9 1/4% May 15, 1997	13.50	13.02	13.05
13% May 1, 2001	13.67	13.23	13.27
9 1/2% Oct. 1, 2001	13.49	12.95	12.98
11 3/4% Feb. 1, 2003	13.66	13.20	13.21
10 1/4% Feb. 1, 2004	13.58	13.07	13.12
<u>Government Bond Yield Averages</u> ⁽²⁾			
1 - 3 years	13.61	13.06	13.06
3 - 5 years	13.52	12.93	13.02
5 - 10 years	13.07	12.73	12.83
Over 10 years	13.38	12.94	12.96
2. Exchange Rates: U.S. Dollar in Canadian Cents ⁽³⁾	Feb. 11/81	Feb. 4/81	Jan. 28/81
<u>Spot rates</u>			
High	120.02	120.05	119.93
Low	119.32	119.18	118.82
Close	119.75	119.40	119.93
Noon average	119.70	119.57	119.14
<u>90-day forward spread</u> ⁽⁴⁾			
Close	.09P	.07P	.26D
Noon average	.09P	.01D	.37D

- Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.61% as of February 11, 1981
- Rates prevailing on the interbank market in Canada.
- Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

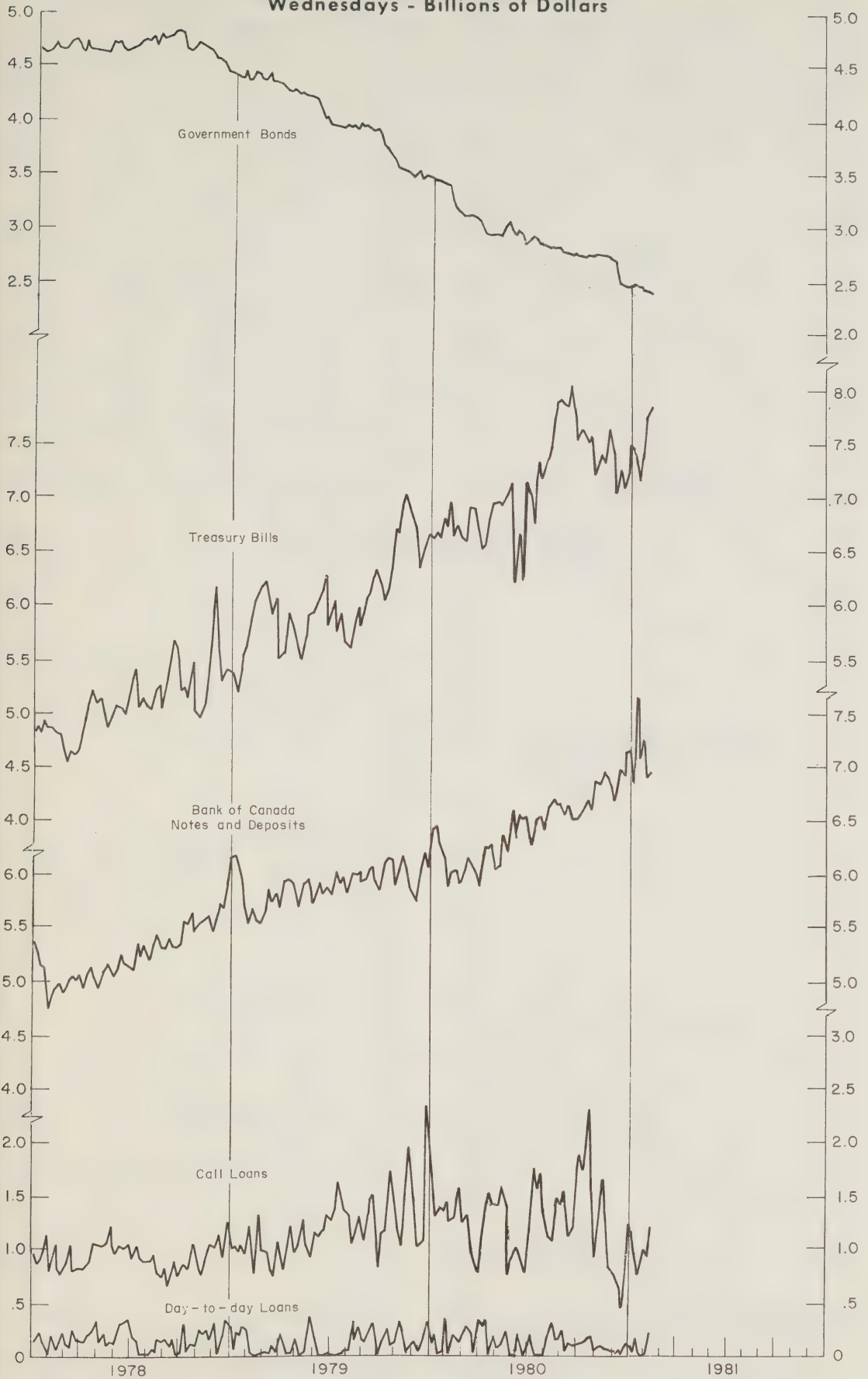
2. See footnotes on page 5.

Last date plotted: Feb. 4

12/22/81

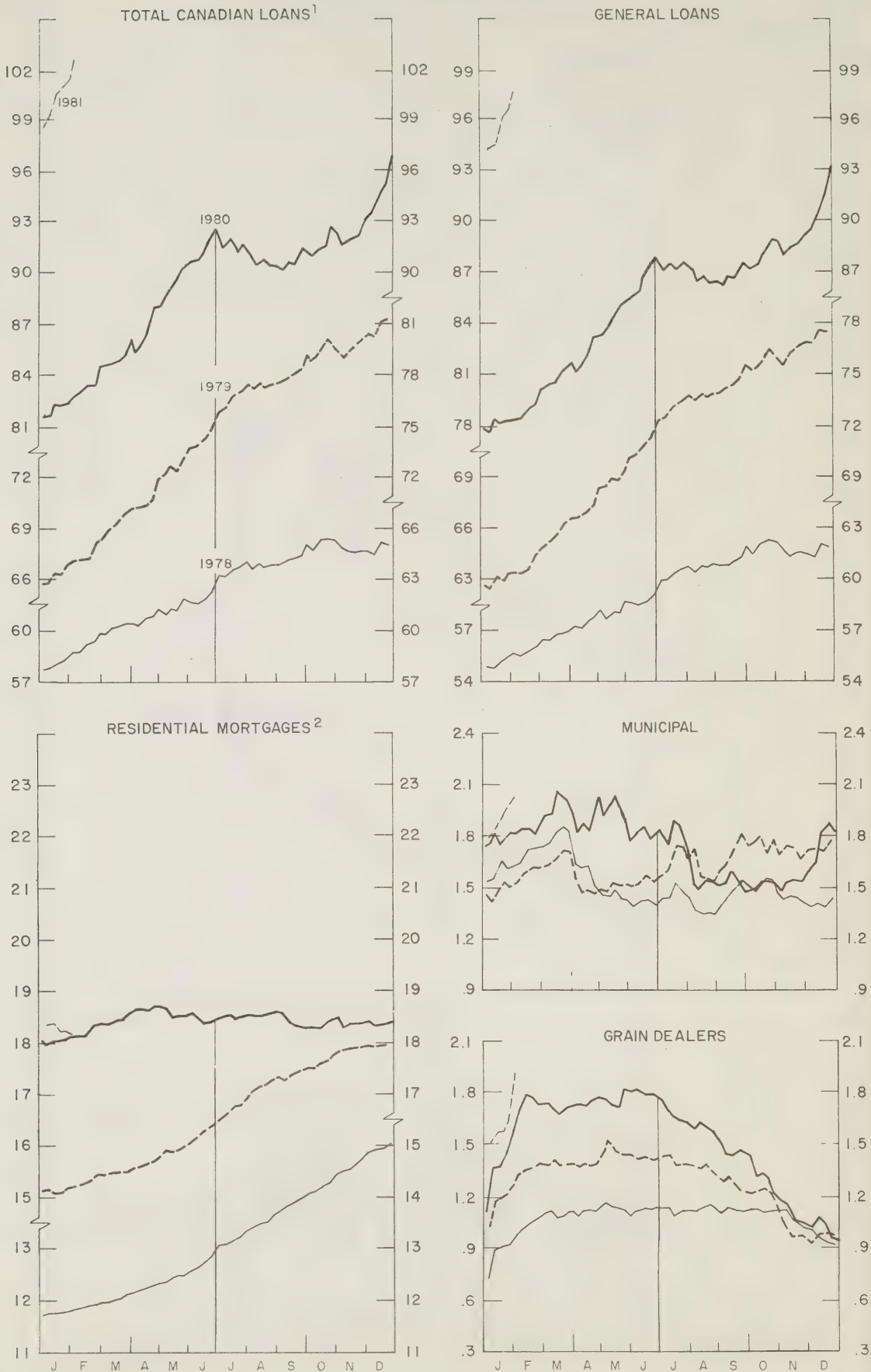
CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

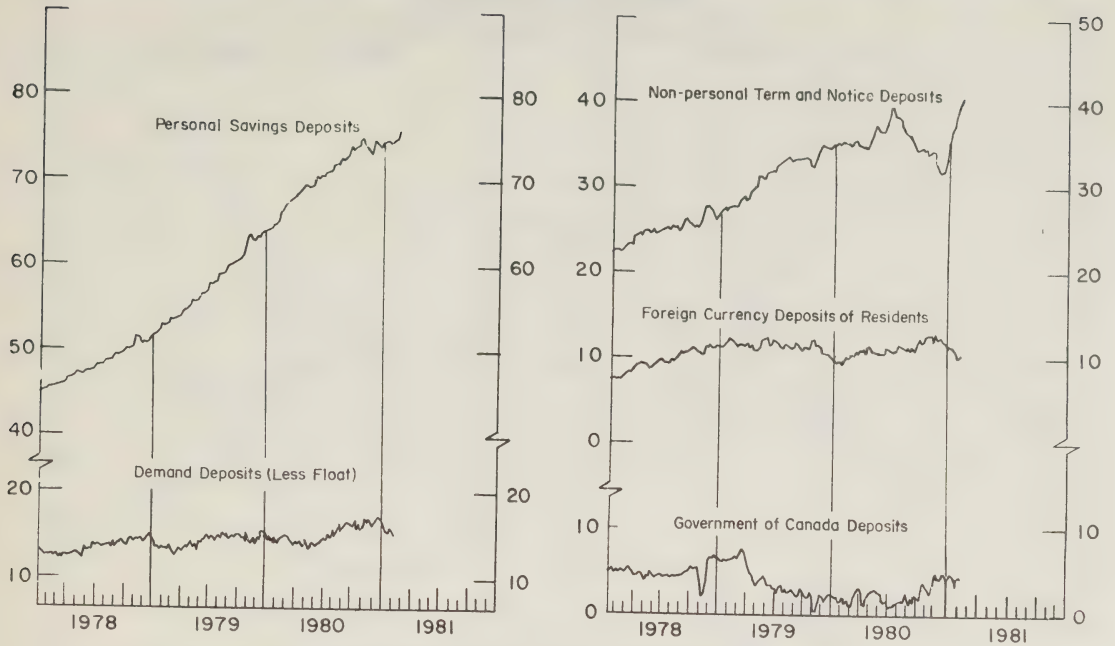
2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Feb. 4

12 / 2 / 81

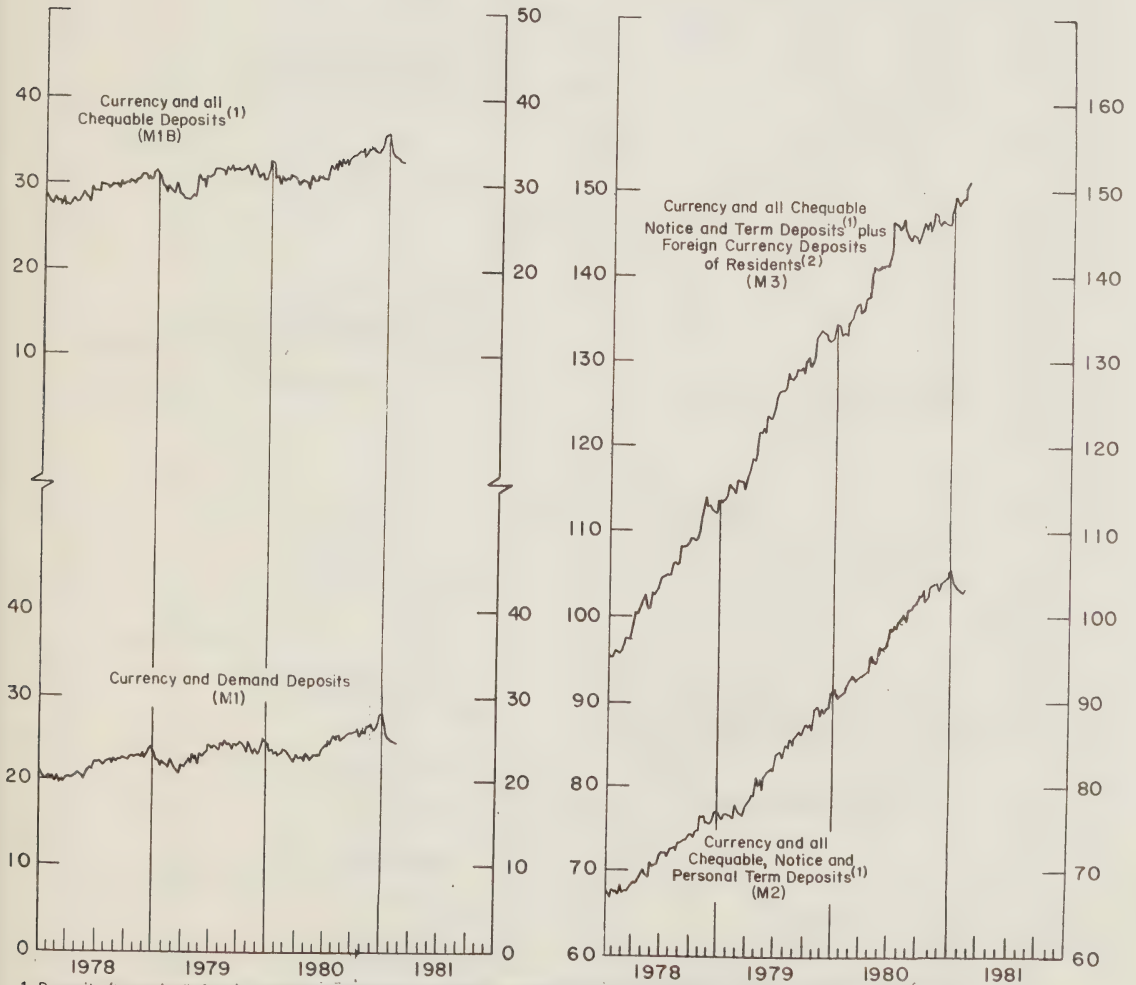
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



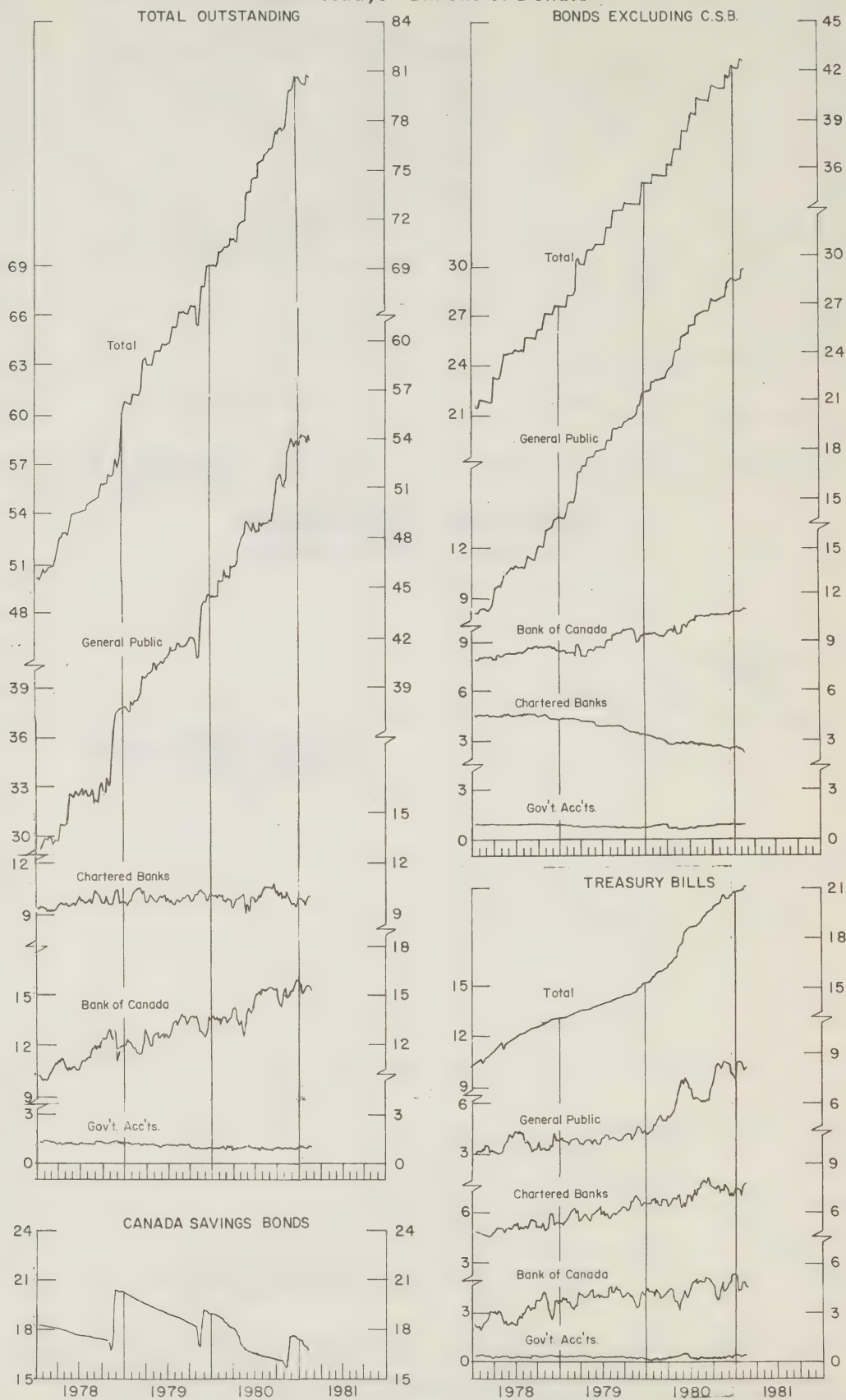
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Feb. 4
12/2/81

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

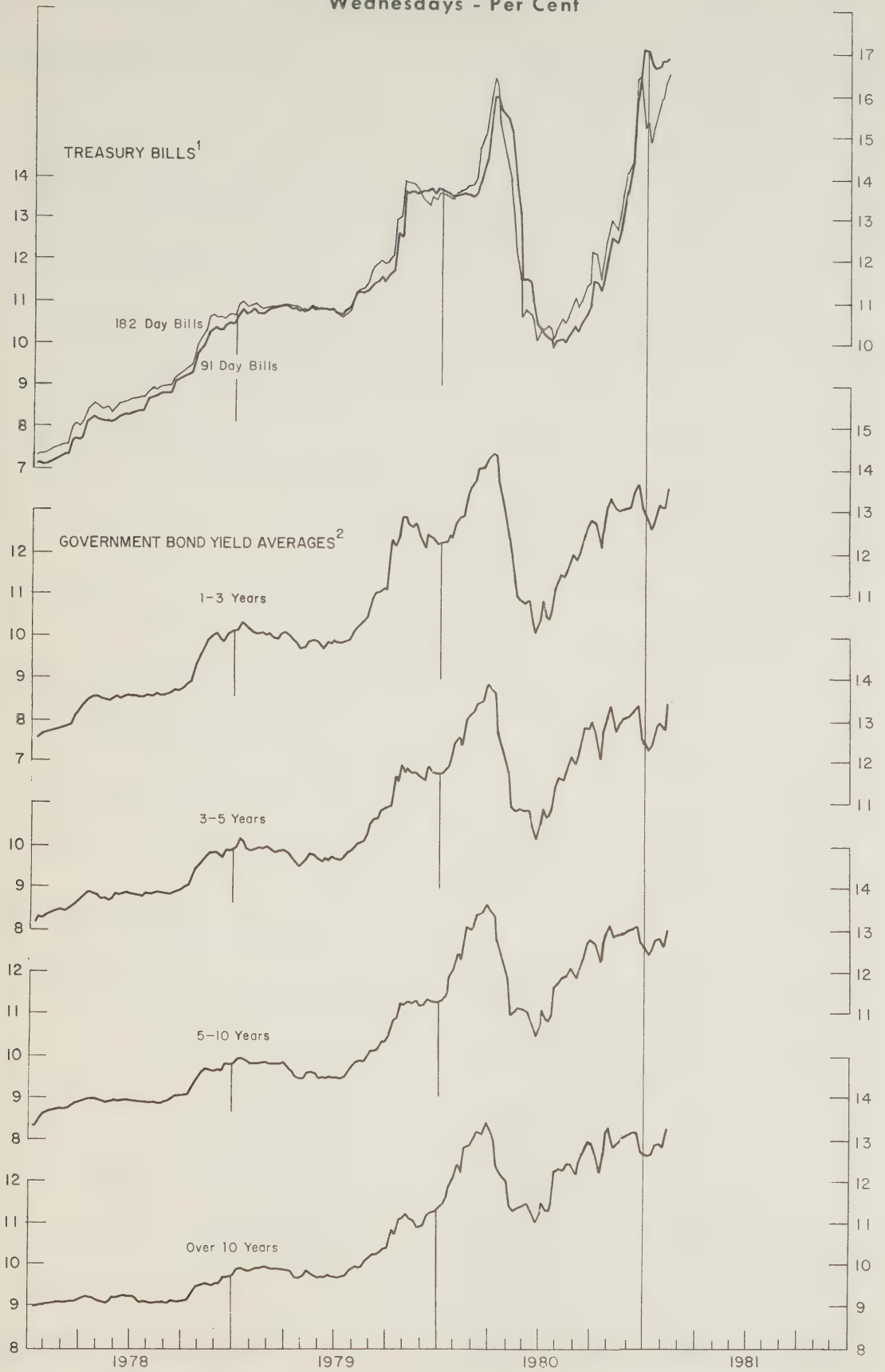
Wednesdays - Billions of Dollars



Last date plotted: Feb. 11
12 / 2 / 81

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted: Feb. 11
12/2 /81

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	Feb. 18/81	Feb. 11/81	Feb. 20/80
		(Millions of dollars)	
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,669.4	136.9	602.2
Other - 3 years and under	3,772.3	-7.2	287.3
- Over 3 years	6,915.1	0.2	1,039.0
Total	15,356.9	129.9	1,928.5
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-41.4)	(-)
Other bills	-	-	-
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-)
Advances to members of the Canadian Payments Association	-	-	-
Other investments	2.6	-116.1	-116.5
Foreign currency deposits	153.7	-16.3	-74.0
Investment in the Industrial Development Bank	131.6	-	-171.2
All other assets	949.8	364.3	42.4
Total assets	16,594.7	361.8	1,609.3
<u>Liabilities</u>			
Notes in circulation	10,152.3	-62.8	745.8
Canadian dollar deposits			
Government of Canada	138.7	127.4	127.7
Chartered banks	5,312.9	-105.3	693.9
Other members of the Canadian Payments Association	-	-	-
Other	87.4	-0.6	4.6
Foreign currency liabilities	44.5	-12.9	-100.4
All other liabilities	858.9	416.0	137.7
Total liabilities	16,594.7	361.8	1,609.3
GOVERNMENT OF CANADA			
<u>SECURITIES OUTSTANDING</u> (par value)			
Treasury bills	21,220	140	5,380
Canada Savings Bonds	16,580	-125	-1,923
All other direct and guaranteed securities	42,928	-1	7,255
Total	80,727	14	10,712
Held by:			
Bank of Canada - Treasury bills	4,840	159	648
- Other securities	10,807	-8	1,337
Chartered banks - Treasury bills	8,183	289	1,409
- Other securities	2,348	-31#	-722
Govt. accounts - Treasury bills	226	-17	57
Other securities	761	-#	-51
General public - Canada Savings Bonds	16,580	-125	-1,923
(residual) Treasury bills	7,970	-290	3,266
Other securities	29,012	38#	6,690
Total	80,727	14	10,712
GOVERNMENT OF CANADA BALANCES ⁽²⁾			
	4,244	106	2,594

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim. Feb. 18/81	Feb. 11/81	Increase since	
			Feb. 4/81	Feb. 13/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,313	5,418	-50	827
Bank of Canada notes	1,570*	1,585	131#	121
Day-to-day loans	120	267	257	257
Treasury bills	8,183	7,894	113	1,217
Other Government securities				
- 3 years and under	2,398	1,324	-12	-341
- Over 3 years		1,105	3	-446
Special call loans ⁽¹⁾	552*	655	367	-94
Other call and short loans ⁽¹⁾	445*	631	-35#	108
Sub-total	18,581*	18,880	773#	1,648
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		547	85#	277
Loans to municipalities		2,018	-19#	165
Loans to grain dealers		2,073	155	288
Canada Savings Bond loans		652	-17	63
Loans to instalment finance companies		966	29	399
General loans		97,141	-515#	18,582
Mortgages insured under the N.H.A.		9,567	10	-573
Other residential mortgages		8,600	15	602
Provincial securities		293	-2	-42
Municipal securities		260	-	-90
Corporate securities		7,051	138	-211
Sub-total		129,169	-120#	19,459
Total Canadian Dollar Major Assets		148,049	653#	21,107
<u>Net Foreign Currency Assets</u>		-3,554	195#	-304
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	434	289	191	-166
Chartered bank instruments ⁽²⁾ (not included in total Canadian dollar major assets)	462	288	145	-224
Total	896	577	336	-389

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

<u>CHARTERED BANKS</u>	Prelim.	Increase since	
	<u>Feb. 18/81</u>	<u>Feb. 11/81</u>	<u>Feb. 4/81</u> <u>Feb. 13/80</u>
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	76,270	-41#	10,226
Chequable	(6,765)	(-132)#	(79)
Non-chequable	(37,544)	(-106)#	(7,793)
Fixed-term	(31,961)	(197)#	(2,355)
Non-personal term and notice deposits	41,246	492#	5,959
Chequable	(983)	(45)#	(335)
Non-chequable	(1,872)	(81)#	(290)
Bearer term notes	(11,177)	(-29)#	(3,906)
Other fixed-term	(27,214)	(394)#	(1,428)
Demand deposits (less private float) (1)	15,242	315#	1,044
Sub-total	132,758	766#	17,230
Government of Canada deposits	4,105	-316	2,526
Total deposits (less private float) (1)	136,884	450#	19,756
Estimated private float (1)	636	-724#	26
Gross Canadian dollar deposits	137,520	-275#	19,782
(Estimated total float)	(584)	(-942)#	(-7)
<u>Monetary Aggregates</u>			
Currency outside banks	9,653	-74#	702
Currency and demand deposits (2) (M1)	24,896	241#	1,746
Currency and all chequable deposits (2) (M1B)	32,644	154#	2,160
Currency and all chequable, notice and personal term deposits (2) (M2)	104,020	326	12,597
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	152,248	435#	17,690
<u>Supplementary Information</u>			
Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)			
- Deposits - Total	9,837	-257#	-241
- Swapped (4)	(463)	(-30)	(-205)
- Other	(9,358)	(-227)#	(-36)
- Loans	10,545	701#	3,644
Bankers' acceptances outstanding	2,887	-38#	-658
Debentures issued and outstanding	2,166	-	156

-) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
-) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
-) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
-) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets
1980						
Nov.	5	11,769	5,276	88,798	92,315	137,305
	12	11,875	5,580	87,933	91,557	136,761
	19	11,838	5,481	88,230	91,778	137,311
	26	11,028	4,565	88,662	92,228	136,952
Dec.	3	10,505	3,862	89,021	92,981	137,401
	10	10,466	4,132	89,336	93,341	137,811
	17	10,029	3,621	90,764	94,708	138,593
	24	10,789	4,559	91,527	95,415	140,299
	31	11,344	5,204	93,332	97,286	142,556
1981						
Jan.	7	11,131	4,503	94,021	98,549	143,229
	14	10,917	5,052	94,494	99,441	144,670
	21	10,473	4,017	95,896	100,551	144,555
	28	10,890	4,620R	96,658R	101,566R	146,163R
Feb.	4	11,183	4,148R	97,655R	103,010R	147,396R
	11	11,876	4,921	97,141	102,745	148,049

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
1980						
Nov.	5	9,893	25,504	33,857	103,554	147,470
	12	9,842	25,644	33,944	103,541	147,238
	19	9,742	25,551	33,573	102,905	145,306
	26	9,785	26,367	34,303	103,188	145,684
Dec.	3	10,036	25,872	34,047	103,412	145,293
	10	10,050	26,185	34,254	103,470	145,212
	17	10,209	26,571	34,528	103,711	145,341
	24	10,618	27,147	35,382	104,572	147,293
	31	10,401	27,718	35,784	105,652	149,919
1981						
Jan.	7	10,039	25,785	33,804	103,837	148,732
	14	9,747	25,026	32,864	102,962	148,772
	21	9,586	25,221	32,939	103,170	149,311
	28	9,557R	24,860R	32,614R	103,001R	150,397R
Feb.	4	9,727R	24,655R	32,490R	103,694	151,814R
	11	9,653	24,896	32,644	104,020	152,248

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Feb. 18/81	Feb. 16-18/81	Feb. 2-13/81
Cash reserves - statutory basis	7,132	7,153	7,177
Required minimum	7,092	7,092	7,092
Excess	40	61	84
Excess as a ratio of statutory deposits	.03%	.04%	.06%
Cumulative excess at end of period		182	843

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Feb. 18/81	Feb. 2-18/81	Month of Jan. 1981
Secondary reserves - statutory basis	8,343	8,245	7,535
Required minimum	6,866	6,866	6,492
Excess	1,477	1,379	1,043
Excess as a ratio of statutory deposits	1.08%	1.00%	.80%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Feb. 18/81	Feb. 11/81	Feb. 4/81
Excess secondary reserves	1,477	1,440	1,121
Other Canadian liquid assets	3,145	3,481	3,027
Total	4,622	4,921	4,148
Total as a ratio of Canadian dollar major assets	n.a.	3.3%	2.8%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Feb. 18/81	Feb. 11/81	Feb. 4/81
Net float	-15.7	-54.4	+54.9
Securities held under resale agreements	-	-41.6	-285.0
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+0.9	-

4. Central Bank Credit Outstanding

	Week ending		
	Feb. 18/81	Feb. 11/81	Feb. 4/81
Advances to members of the Canadian Payments Association			
Average for week*	-	-	15.0
Purchase and Resale Agreements			
Average for week*	17.0	32.6	203.7
Maximum during week	56.8	95.1	295.8

- (1) The minimum cash reserve requirement for each chartered bank is 12% of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 2% of reservable Canadian dollar notice deposits in excess of \$500 million, and 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for February in millions of dollars are: Canadian dollar demand deposits 22,511.7; Canadian dollar notice deposits 105,068.5; foreign currency deposits 9,744.7; statutory note and coin holdings 1,819.3 and the minimum average deposit with the Bank of Canada 5,273.2. The required ratio for February is 5.17.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government
of Canada Security Yields

		Week ending		
<u>Day-to-Day Loans</u>		<u>Feb. 18/81</u>	<u>Feb. 11/81</u>	<u>Feb. 4/81</u>
High		17 1/8	17	19
Low		13 1/2	15 1/2	15 1/2
Close		16 1/4	17	19
Average of closing rates		16.20	16.70	17.43
<u>Average Treasury Bill Rate at Tender</u>		<u>Feb. 19/81</u>	<u>Feb. 12/81</u>	<u>Feb. 5/81</u>
91 day bills		16.89	16.90	16.86
182 day bills		16.65	16.59	16.24
<u>Bank Rate</u> ⁽¹⁾		17.14	17.15	17.11
<u>Government Bond Yields</u> ⁽²⁾		<u>Feb. 18/81</u>	<u>Feb. 11/81</u>	<u>Feb. 4/81</u>
8 3/4%	June 1, 1981	17.12	16.96	16.16
9 1/4%	Feb. 1, 1982	15.34	14.27	13.49
11 3/4%	Dec. 15, 1982	14.10	13.69	13.19
11 1/4%	Mar. 15, 1983	13.93	13.61	13.02
4 1/2%	Sept. 1, 1983	12.49	12.30	11.83
10%	June 1, 1984	13.94	13.82	13.21
11 1/2%	Dec. 15, 1984	13.78	13.54	13.03
11 1/4%	July 1, 1985	13.90	13.50	12.96
8 1/4%	July 1, 1987	13.58	13.28	12.80
11 1/4%	Dec. 15, 1989	13.78	13.09	12.73
9 1/2%	June 15, 1994	13.51	13.35	12.84
10%	Oct. 1, 1995	13.53	13.36	12.87
9 1/4%	May 15, 1997	13.60	13.50	13.02
13%	May 1, 2001	13.81	13.67	13.23
9 1/2%	Oct. 1, 2001	13.59	13.49	12.95
11 3/4%	Feb. 1, 2003	13.77	13.66	13.20
10 1/4%	Feb. 1, 2004	13.67	13.58	13.07
<u>Government Bond Yield Averages</u> ⁽²⁾				
1 - 3 years		13.88	13.61	13.06
3 - 5 years		13.73	13.52	12.93
5 - 10 years		13.42	13.07	12.73
Over 10 years		13.48	13.38	12.94

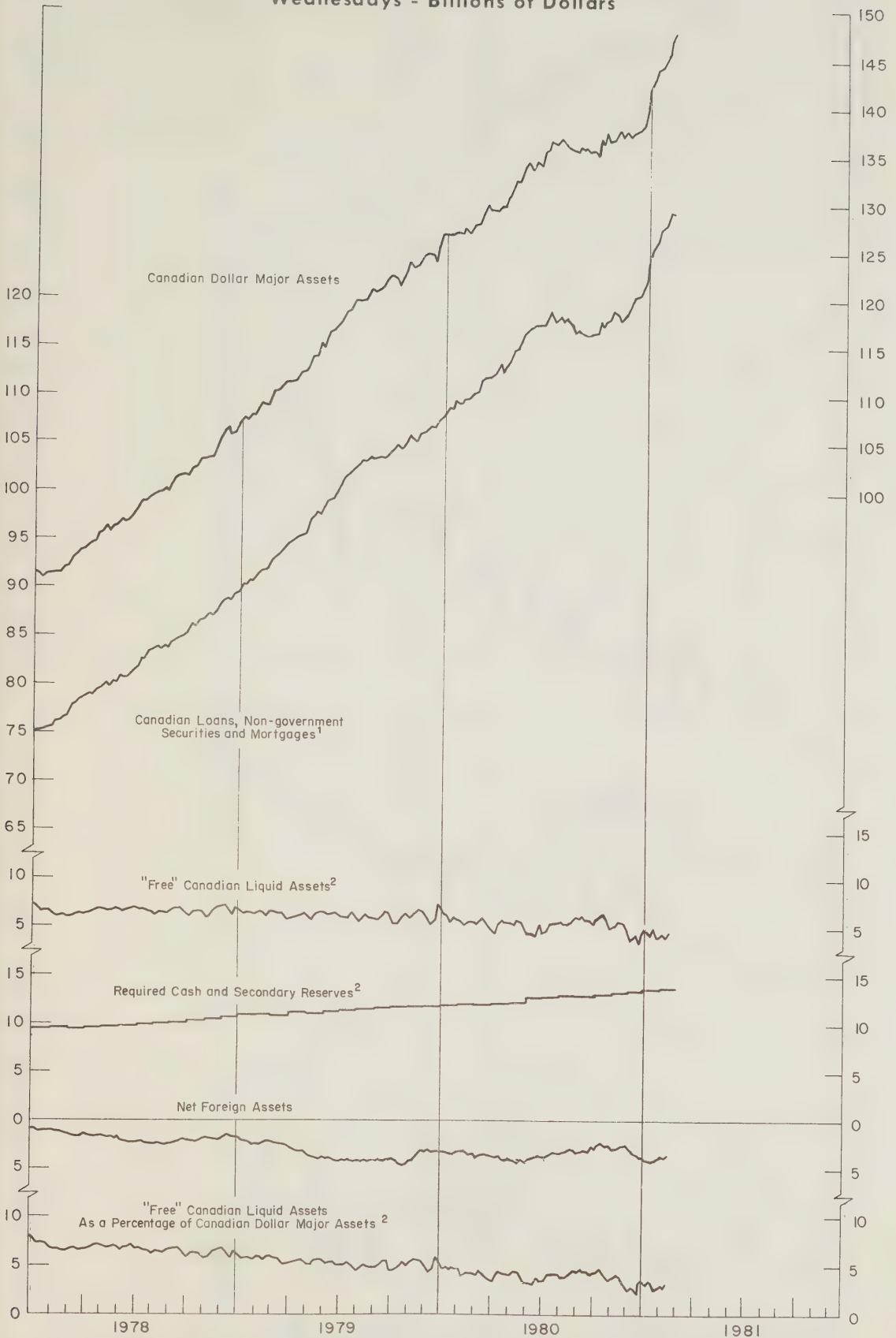
2. Exchange Rates: U.S. Dollar in
Canadian Cents⁽³⁾

		<u>Feb. 18/81</u>	<u>Feb. 11/81</u>	<u>Feb. 4/81</u>
<u>Spot rates</u>				
High		120.94	120.02	120.05
Low		119.83	119.32	119.18
Close		120.22	119.75	119.40
Noon average		120.31	119.70	119.57
<u>90-day forward spread</u> ⁽⁴⁾				
Close		.16D	.09P	.07P
Noon average		.17D	.09P	.01D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.88% as of February 18, 1981.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

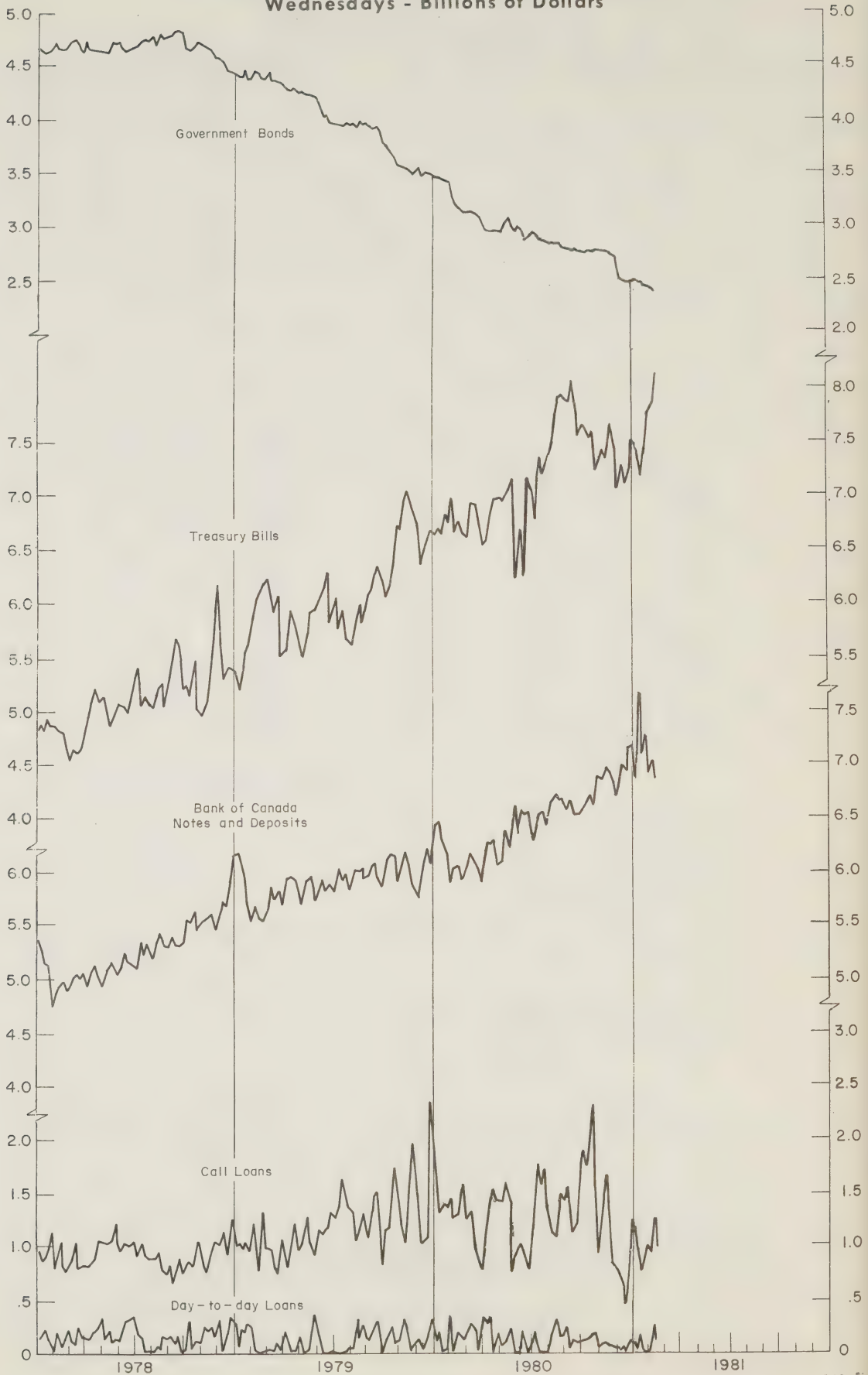


1. Excludes day-to-day and call loans.

2. See footnotes on page 5.

CHARTERED BANKS - LIQUID ASSETS

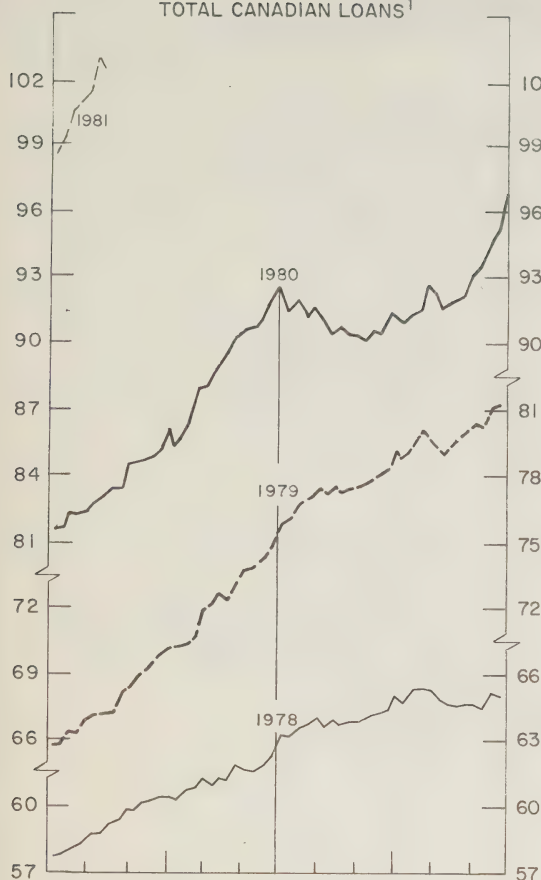
Wednesdays - Billions of Dollars



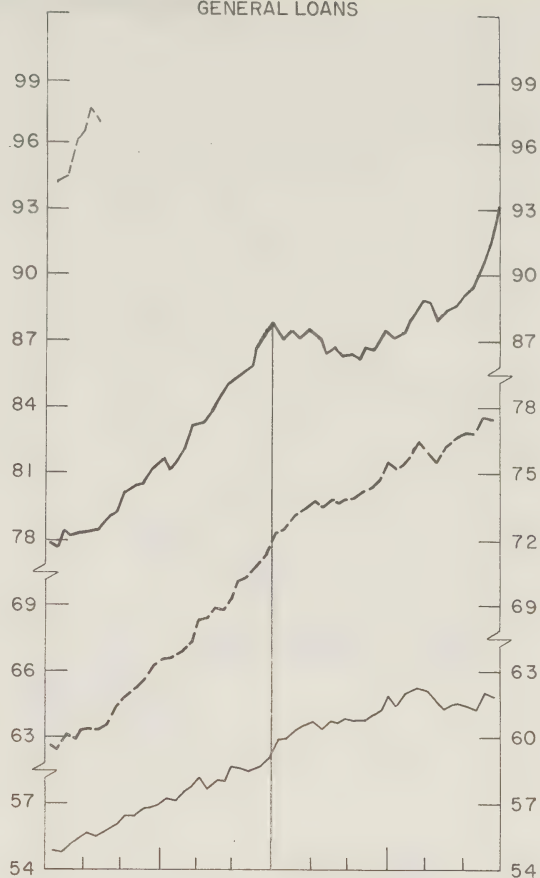
CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

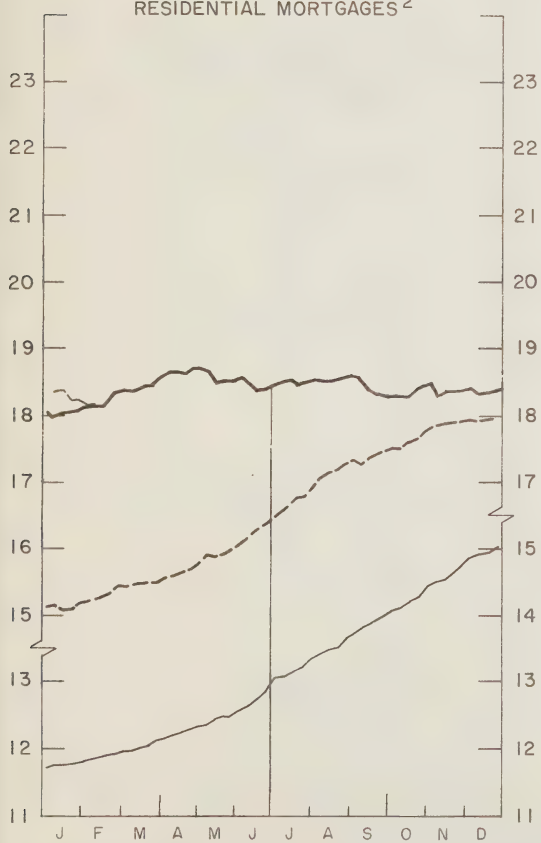
TOTAL CANADIAN LOANS¹



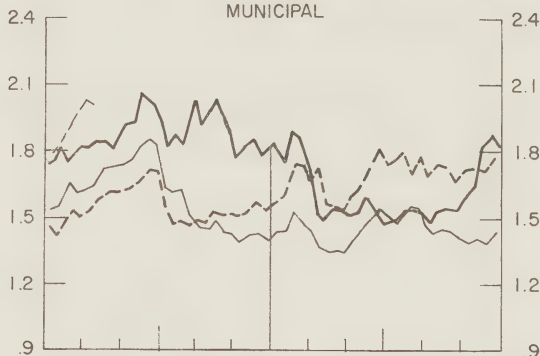
GENERAL LOANS



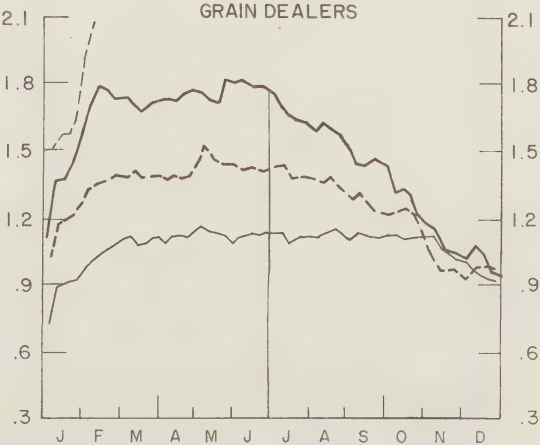
RESIDENTIAL MORTGAGES²



MUNICIPAL



GRAIN DEALERS



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

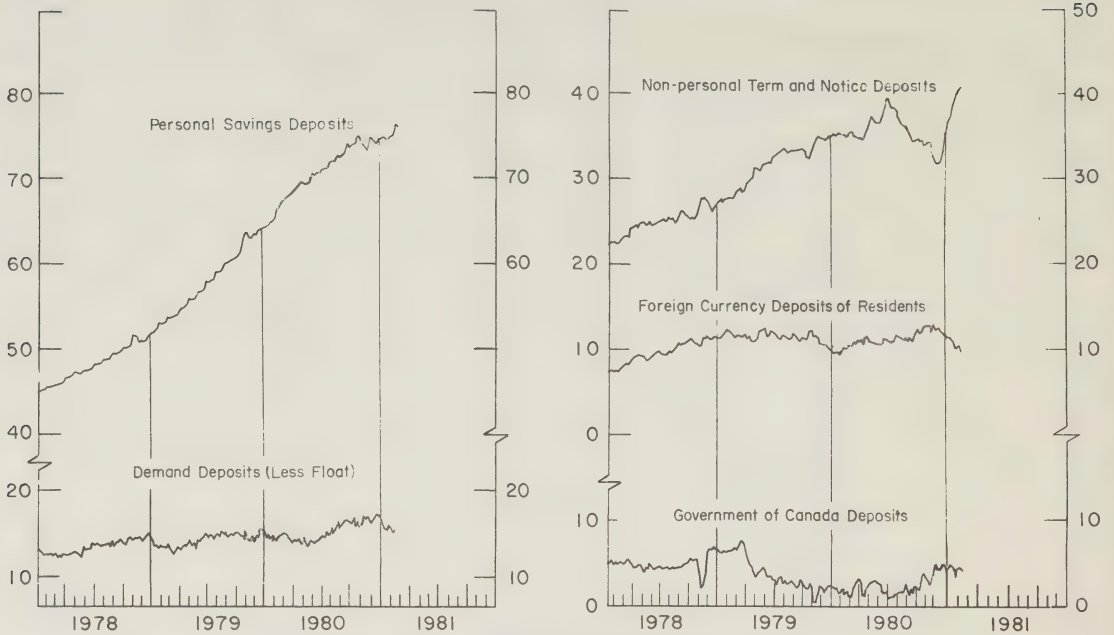
2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Feb. 11

19 / 2 / 81

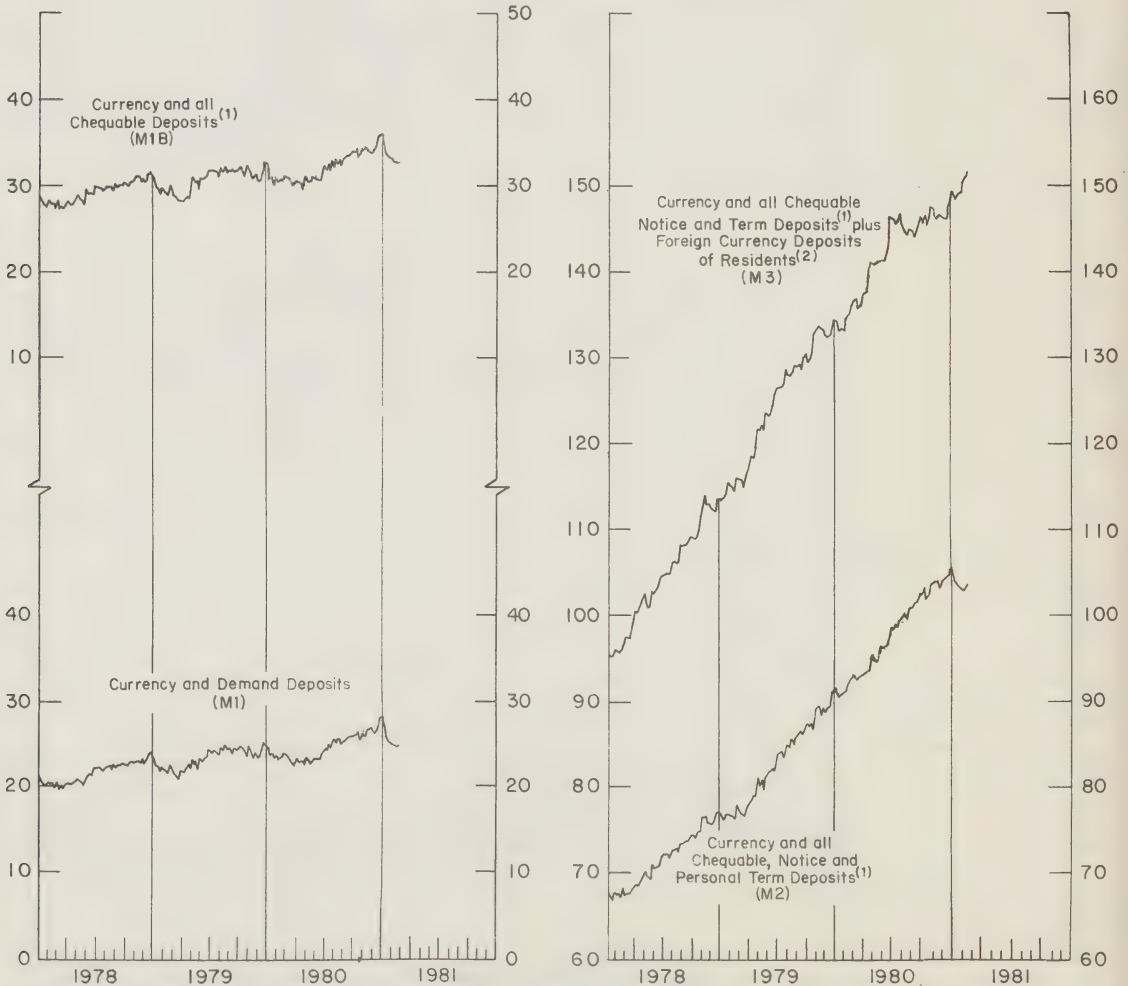
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars

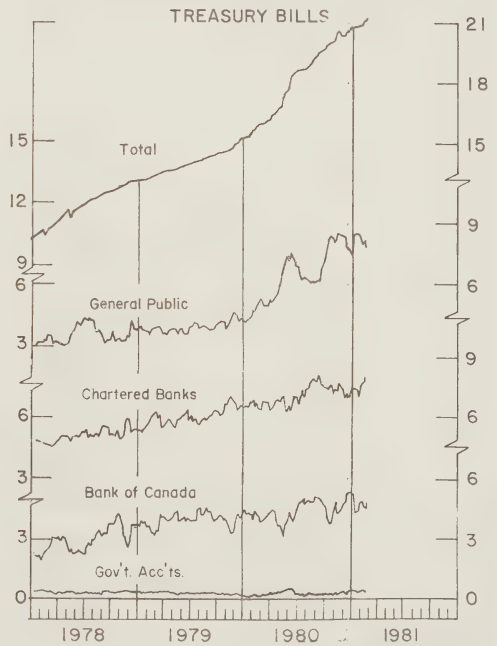
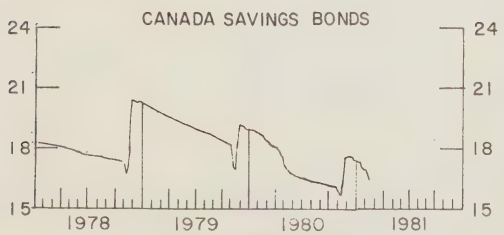
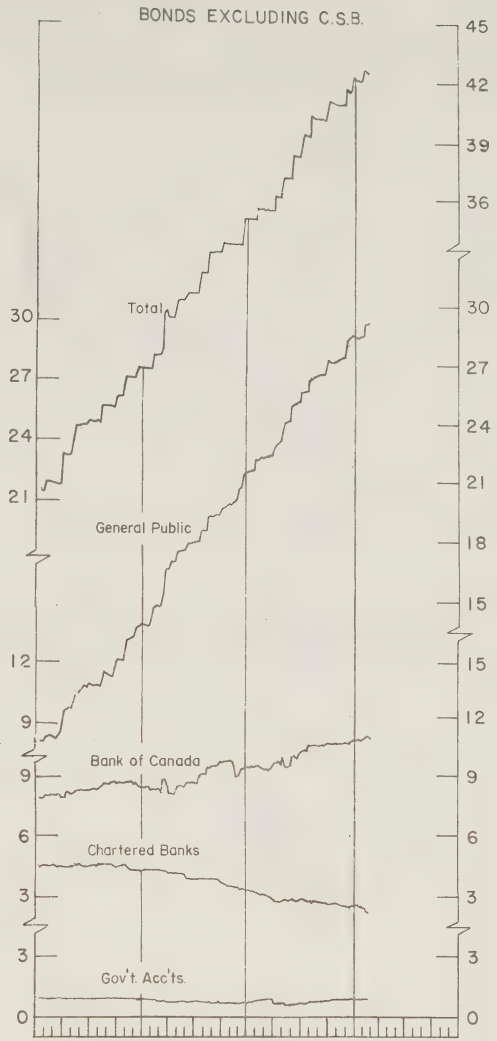
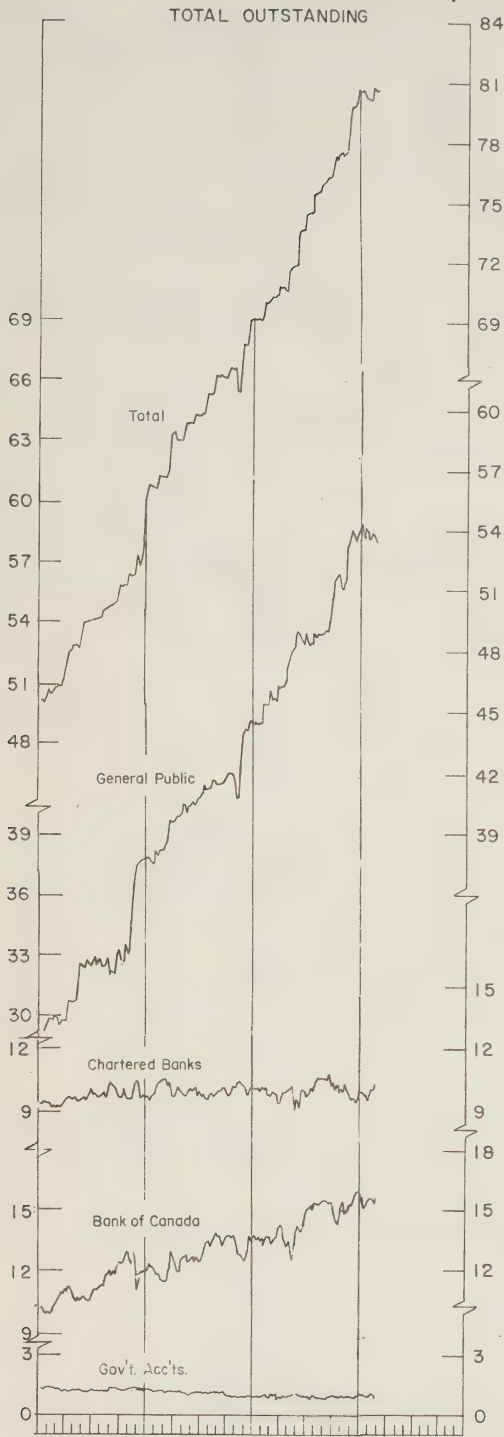


1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

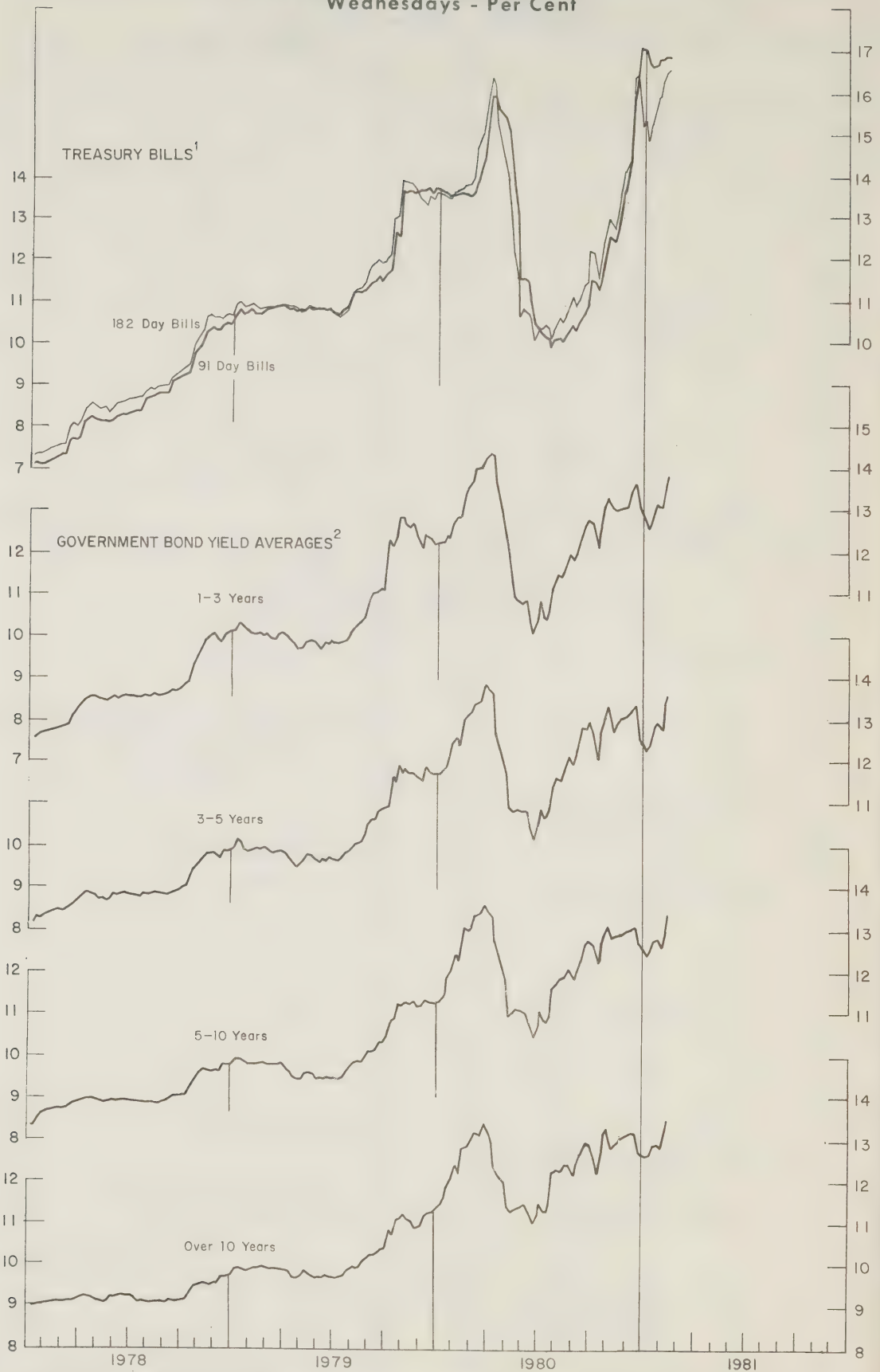
Wednesdays - Billions of Dollars



Last date plotted: Feb 18
19 / 2 / 81

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Feb. 18
1981

Bank of Canada

February 26, 1981

ation before
va timeWEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

As at
Feb. 25/81Increase since
Feb. 18/81 Feb. 27/80

(Millions of dollars)

Assets

Government of Canada securities

Treasury bills

4,612.9

-56.4

672.7

Other - 3 years and under

3,796.6

24.3

311.6

- Over 3 years

6,915.3

0.2

1,044.0

Total

15,324.9

-32.0

2,028.3

(Amount of foregoing held under

Purchase and Resale Agreements)

(227.6)

(227.6)

(227.6)

Other bills

-

-

-

(Amount of foregoing held under

Purchase and Resale Agreements)

(-)

(-)

(-)

Advances to members of the Canadian

Payments Association

-

-

-

Other investments

20.1

17.5

-216.6

Foreign currency deposits

187.0

33.3

-27.1

Investment in the Industrial Development

Bank

131.6

-

-171.2

All other assets

660.4

-289.4

180.0

Total assets

16,324.0

-270.7

1,793.5

Liabilities

Notes in circulation

10,108.9

43.3

733.5

Canadian dollar deposits

Government of Canada

10.4

-128.4

-1.2

Chartered banks

5,373.4

60.5

830.8

Other members of the Canadian

Payments Association

-

-

-

Other

86.3

-1.1

8.0

Foreign currency liabilities

78.1

33.6

-32.1

All other liabilities

666.9

-192.0

254.4

Total liabilities

16,324.0

-270.7

1,793.5

GOVERNMENT OF CANADA

SECURITIES OUTSTANDING (par value)

Treasury bills

21,285

65

5,385

Canada Savings Bonds

16,503

-77

-1,958

All other direct and guaranteed securities

42,927

-1

7,255

Total

80,715

-12

10,682

Held by:

Bank of Canada - Treasury bills

4,777

-63

713

- Other securities

10,832

25

1,367

Chartered banks - Treasury bills

8,081

-97#

1,418

- Other securities

2,354

6

-716

Govt. accounts - Treasury bills

269

43

113

- Other securities

761

-

-56

General public - Canada Savings Bonds

16,503

-77

-1,958

(residual) Treasury bills

8,158

183#

3,142

Other securities

28,980

-32

6,660

Total

80,715

-12

10,682

GOVERNMENT OF CANADA BALANCES⁽²⁾

4,026

-218

2,644

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Feb. 25/81	Feb. 18/81	Feb. 11/81	Feb. 20/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,373	5,313	-105	694
Bank of Canada notes	1,550*	1,618	27#	161
Day-to-day loans	35	120	-147	-95
Treasury bills	8,081	8,178	284	1,404
Other Government securities				
- 3 years and under		1,310	-14	-291
- Over 3 years	2,404	1,089	-17	-460
Special call loans ⁽¹⁾	500*	552	-103	-443
Other call and short loans ⁽¹⁾	577*	453	-178	138
Sub-total	18,521*	18,633	-252#	1,108
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		437	-110	206
Loans to municipalities		2,138	117#	285
Loans to grain dealers		2,096	23	332
Canada Savings Bond loans		635	-17	66
Loans to instalment finance companies		884	-82	416
General loans		96,753	-364#	17,572
Mortgages insured under the N.H.A.		9,308	-262#	-841
Other residential mortgages		8,430	-172#	447
Provincial securities		289	-4	-15
Municipal securities		263	2	-79
Corporate securities		7,153	102#	-210
Sub-total		128,385	-767#	18,178
<u>Total Canadian Dollar Major Assets</u>		147,018	-1,019#	19,287
<u>Net Foreign Currency Assets</u>		-3,118	435#	513
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	559	435	139#	-163
Chartered bank instruments ⁽²⁾ (not included in total Canadian dollar major assets)	558	462	174	-102
Total	1,117	897	313#	-265

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. Feb. 25/81	Feb. 18/81	Increase since	
			Feb. 11/81	Feb. 20/80
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		76,429	166#	10,247
Chequable		(6,707)	(-53)#	(60)
Non-chequable		(37,603)	(67)#	(7,775)
Fixed-term		(32,120)	(152)#	(2,411)
Non-personal term and notice deposits		40,552	-712#	4,996
Chequable		(947)	(-33)#	(329)
Non-chequable		(1,949)	(77)#	(293)
Bearer term notes		(10,702)	(-476)#	(3,534)
Other fixed-term		(26,955)	(-280)#	(839)
Demand deposits (less private float) (1)		15,517	297#	1,336
Sub-total		132,499	-249#	16,579
Government of Canada deposits	4,015	4,105	-21	2,466
Total deposits (less private float) (1)		136,604	-270#	19,045
Estimated private float (1)		823	65#	-75
Gross Canadian dollar deposits		137,427	-205#	18,970
(Estimated total float)		(836)	(130)#	(31)
<u>Monetary Aggregates</u>				
Currency outside banks		9,558	-90#	662
Currency and demand deposits (2) (M1)		25,076	207#	1,998
Currency and all chequable deposits (2) (M1B)		32,729	120#	2,387
Currency and all chequable, notice and personal term deposits (2) (M2)		104,400	417#	12,867
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		151,464	-772#	16,201
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total		9,408	-433#	-1,039
- Swapped (4)	(410)	(463)	(-16)	(-318)
- Other		(8,945)	(-416)#	(-721)
- Loans		10,670	183#	3,692
2. Bankers' acceptances outstanding		3,592	705	79
3. Debentures issued and outstanding		2,166	-	156

- 1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- 2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
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- # Figures for the previous week have been revised.

**CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES**
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
<u>1980</u>						
Nov.	12	11,875	5,580	87,933	91,557	136,761
	19	11,838	5,481	88,230	91,778	137,311
	26	11,028	4,565	88,662	92,228	136,952
Dec.	3	10,505	3,862	89,021	92,981	137,401
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	17	10,029	3,621	90,764	94,708	138,593
	24	10,789	4,559	91,527	95,415	140,299
	31	11,344	5,204	93,332	97,286	142,556
<u>1981</u>						
Jan.	7	11,131	4,503	94,021	98,549	143,229
	14	10,917	5,052	94,494	99,441	144,670
	21	10,478R	4,022R	95,896	100,551	144,560R
	28	10,890	4,620	96,658	101,566	146,163
Feb.	4	11,183	4,145R	97,637R	103,030R	147,414R
	11	11,876	4,926R	97,117R	102,725R	148,037R
	18	11,702	4,674	96,753	102,308	147,018

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
<u>1980</u>						
Nov.	12	9,842	25,644	33,944	103,541	147,238
	19	9,742	25,551	33,573	102,905	145,306
	26	9,785	26,367	34,303	103,188	145,684
Dec.	3	10,036	25,872	34,047	103,412	145,293
	10	10,050	26,185	34,254	103,470	145,212
	17	10,209	26,571	34,528	103,711	145,341
	24	10,618	27,147	35,382	104,572	147,293
	31	10,401	27,718	35,784	105,652	149,919
<u>1981</u>						
Jan.	7	10,039	25,785	33,804	103,837	148,732
	14	9,747	25,026	32,864	102,962	148,772
	21	9,586	25,226R	32,944R	103,175R	149,316R
	28	9,557	24,860	32,614	103,001	150,397
Feb.	4	9,730R	24,628R	32,463R	103,664R	151,777R
	11	9,648R	24,869R	32,609R	103,984R	152,237R
	18	9,558	25,076	32,729	104,400	151,464

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Feb. 25/81	Feb. 16-25/81	Feb. 2-13/81
Cash reserves - statutory basis	7,193	7,105	7,177
Required minimum	7,092	7,092	7,092
Excess	100	12	84
Excess as a ratio of statutory deposits	.07%	.01%	.06%
Cumulative excess at end of period		98	843

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Feb. 25/81	Feb. 2-25/81	Month of Jan./81
Secondary reserves - statutory basis	8,216	8,276	7,535
Required minimum	6,866	6,866	6,492
Excess	1,350	1,409	1,043
Excess as a ratio of statutory deposits	.98%	1.03%	.80%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Feb. 25/81	Feb. 18/81	Feb. 11/81
Excess secondary reserves	1,350	1,472	1,440
Other Canadian liquid assets	3,213	3,202	3,486
Total	4,563	4,674	4,926
Total as a ratio of Canadian dollar major assets	n.a.	3.2%	3.3%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Feb. 25/81	Feb. 18/81	Feb. 11/81
Net float	+72.2	-15.7	-54.4
Securities held under resale agreements	-228.3	-	-41.6
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+0.9

4. Central Bank Credit Outstanding

	Week ending		
	Feb. 25/81	Feb. 18/81	Feb. 11/81
Advances to members of the Canadian Payments Association			
Average for week*	-	-	-
Purchase and Resale Agreements			
Average for week*	128.1	17.0	32.6
Maximum during week	236.3	56.8	95.1

- (1) The minimum cash reserve requirement for each chartered bank is 12% (11 3/4% in March) of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 2% (1 7/8% in March) of reservable Canadian dollar notice deposits in excess of \$500 million, and 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for February in millions of dollars are: Canadian dollar demand deposits 22,511.7; Canadian dollar notice deposits 105,068.5; foreign currency deposits 9,744.7; statutory note and coin holdings 1,819.3 and the minimum average deposit with the Bank of Canada 5,273.2. The figures for March in millions of dollars will be: Canadian dollar demand deposits 20,025.8; Canadian dollar notice deposits 114,009.1; foreign currency deposits 8,737.0; statutory note and coin holdings 1,680.6 and the minimum average deposit with the Bank of Canada 5,430.8 (including adjustments for previous periods). The required ratio for February is 5.17; March will be 4.82.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.

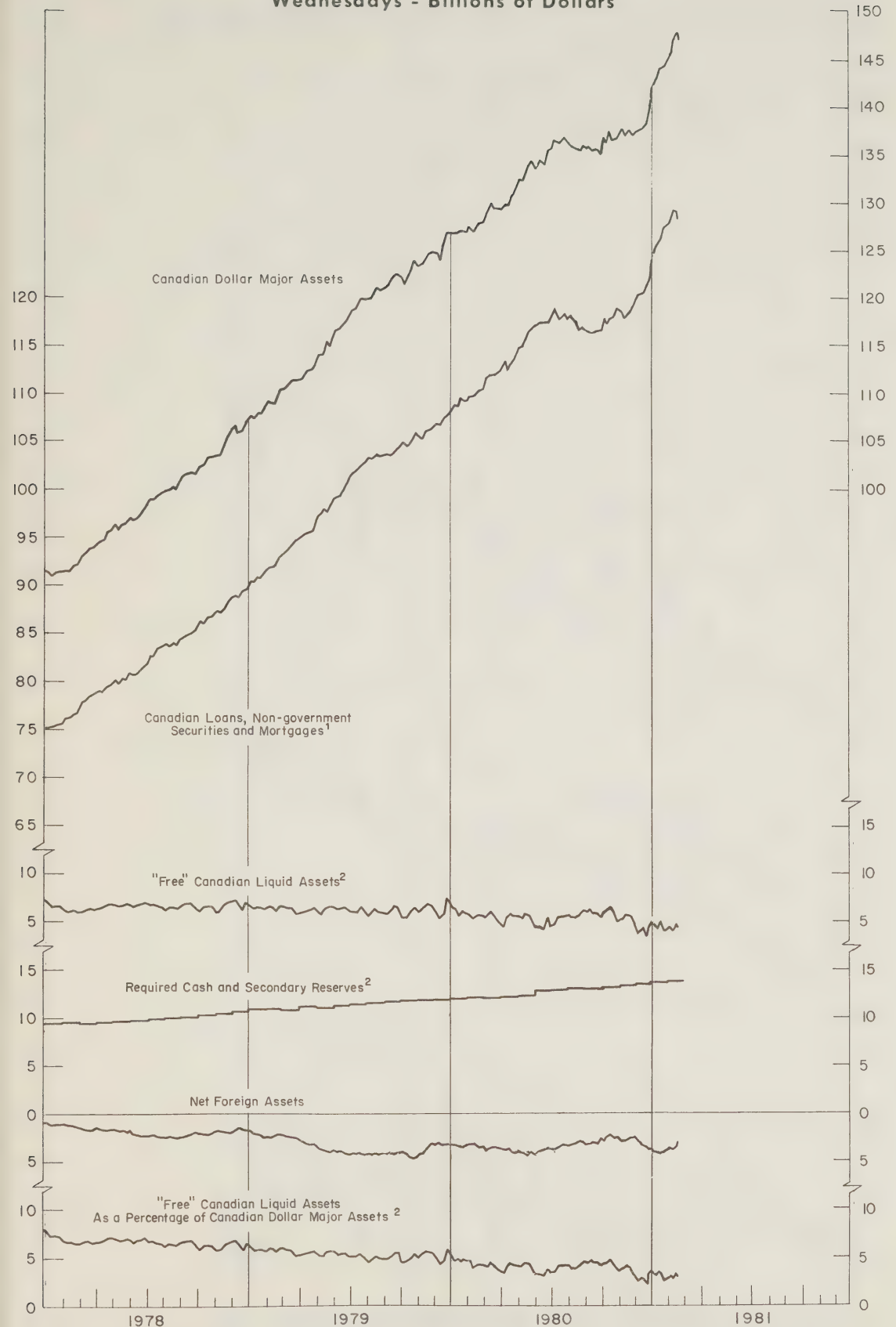
INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government of Canada Security Yields	Week ending		
	Feb. 25/81	Feb. 18/81	Feb. 11/81
<u>Day-to-Day Loans</u>			
High	17 3/4	17 1/8	17
Low	11 1/4	13 1/2	15 1/2
Close	17 1/8	16 1/4	17
Average of closing rates	16.00	16.20	16.70
<u>Average Treasury Bill Rate at Tender</u>	Feb. 26/81	Feb. 19/81	Feb. 12/81
91 day bills	16.83	16.89	16.90
182 day bills	16.41	16.65	16.59
<u>Bank Rate</u> ⁽¹⁾	17.08	17.14	17.15
<u>Government Bond Yields</u> ⁽²⁾	Feb. 25/81	Feb. 18/81	Feb. 11/81
8 3/4% June 1, 1981	16.10	17.12	16.96
9 1/4% Feb. 1, 1982	14.96	15.34	14.27
11 3/4% Dec. 15, 1982	13.72	14.10	13.69
11 1/4% Mar. 15, 1983	13.54	13.93	13.61
4 1/2% Sept. 1, 1983	12.55	12.49	12.30
10% June 1, 1984	13.58	13.94	13.82
11 1/2% Dec. 15, 1984	13.61	13.78	13.54
11 1/4% July 1, 1985	13.54	13.90	13.50
8 1/4% July 1, 1987	13.45	13.58	13.28
11 1/4% Dec. 15, 1989	13.52	13.78	13.09
9 1/2% June 15, 1994	13.41	13.51	13.35
10% Oct. 1, 1995	13.43	13.53	13.36
9 1/4% May 15, 1997	13.50	13.60	13.50
13% May 1, 2001	13.76	13.81	13.67
9 1/2% Oct. 1, 2001	13.47	13.59	13.49
11 3/4% Feb. 1, 2003	13.68	13.77	13.66
10 1/4% Feb. 1, 2004	13.58	13.67	13.58
<u>Government Bond Yield Averages</u> ⁽²⁾			
1 - 3 years	13.66	13.88	13.61
3 - 5 years	13.48	13.73	13.52
5 - 10 years	13.32	13.42	13.07
Over 10 years	13.38	13.48	13.38
2. Exchange Rates: U.S. Dollar in Canadian Cents ⁽³⁾	Feb. 25/81	Feb. 18/81	Feb. 11/81
<u>Spot rates</u>			
High	120.17	120.94	120.02
Low	119.41	119.83	119.32
Close	120.07	120.22	119.75
Noon average	119.74	120.31	119.70
<u>90-day forward spread</u> ⁽⁴⁾			
Close	.13P	.16D	.09P
Noon average	.09P	.17D	.09P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.66% as of February 25, 1981.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

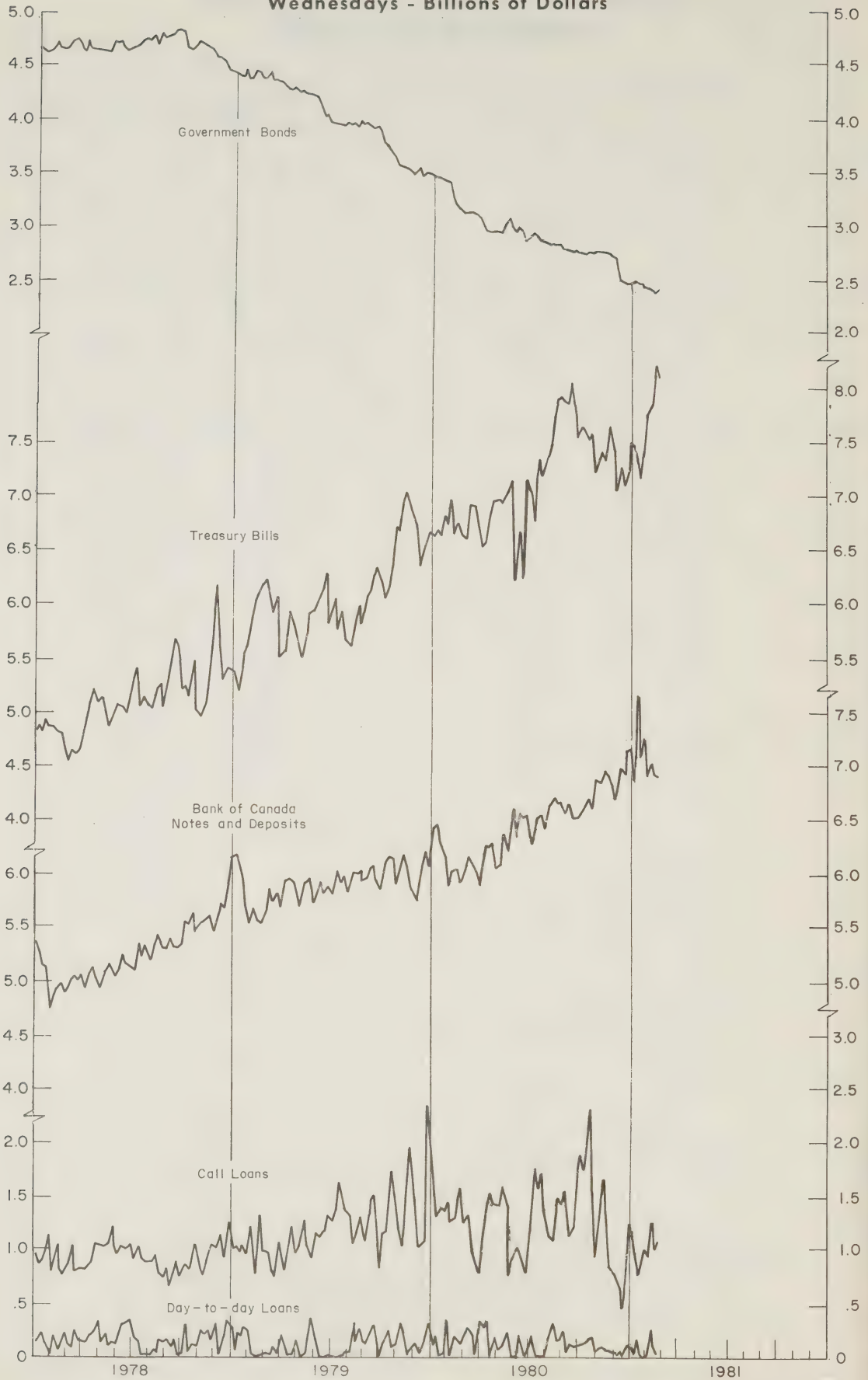


1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

Last date plotted: Feb 18
26/2/81

CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

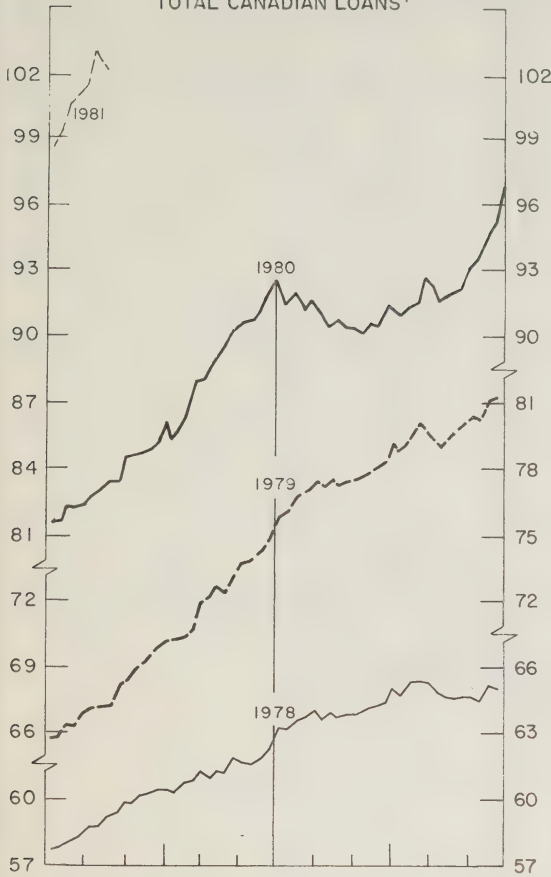


Last date plotted Feb. 25
26/2/81

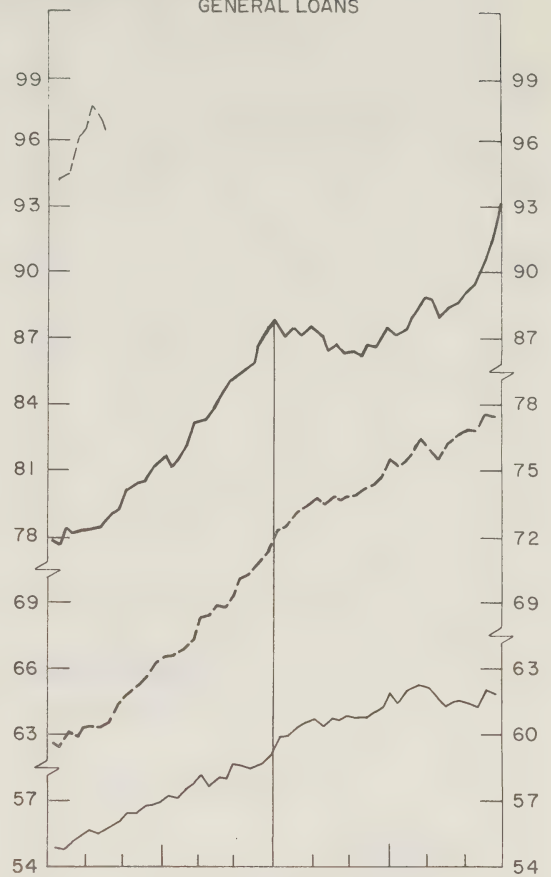
CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

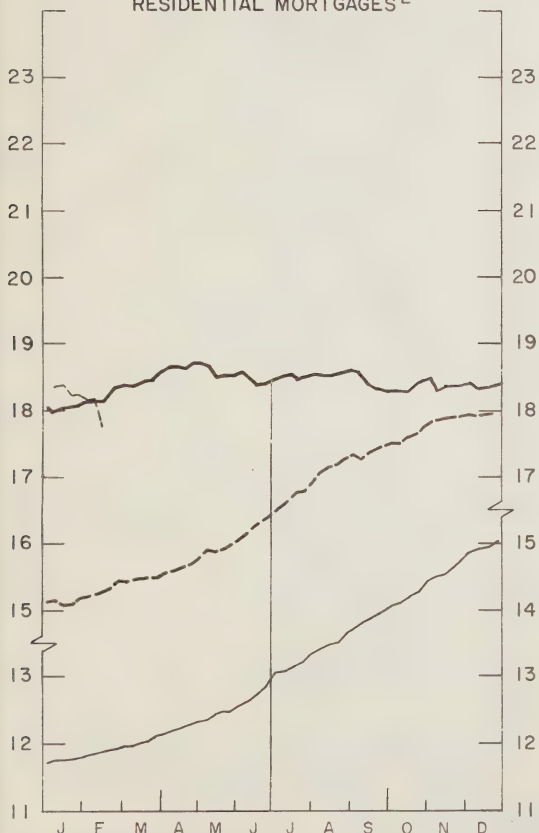
TOTAL CANADIAN LOANS¹



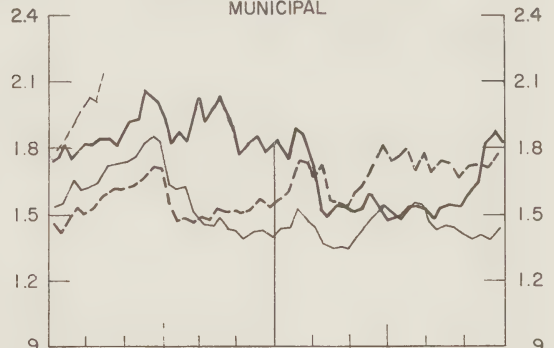
GENERAL LOANS



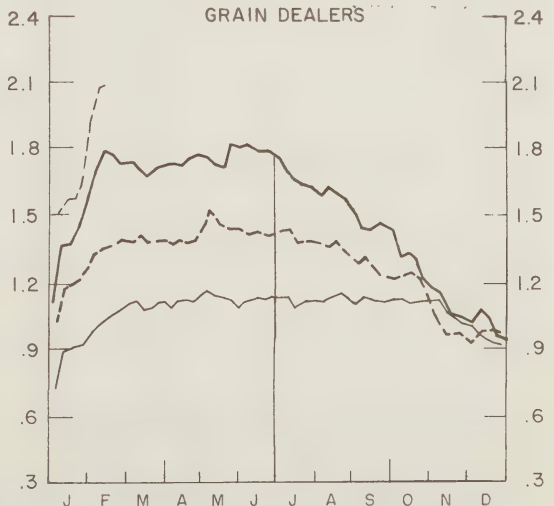
RESIDENTIAL MORTGAGES²



MUNICIPAL



GRAIN DEALERS



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

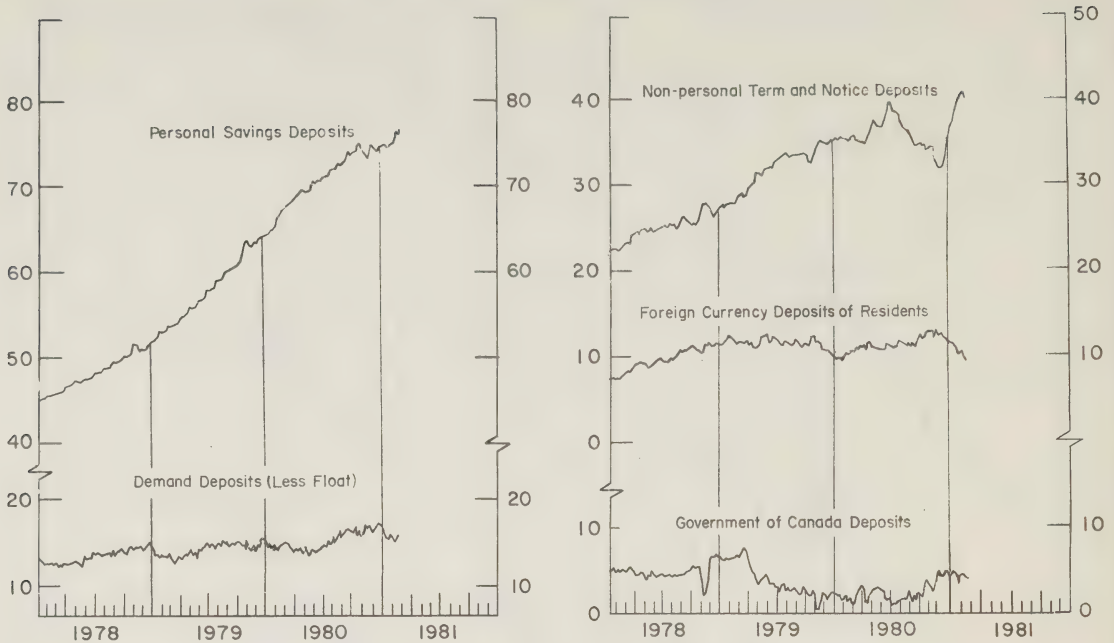
2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Feb. 18

26 / 2 / 81

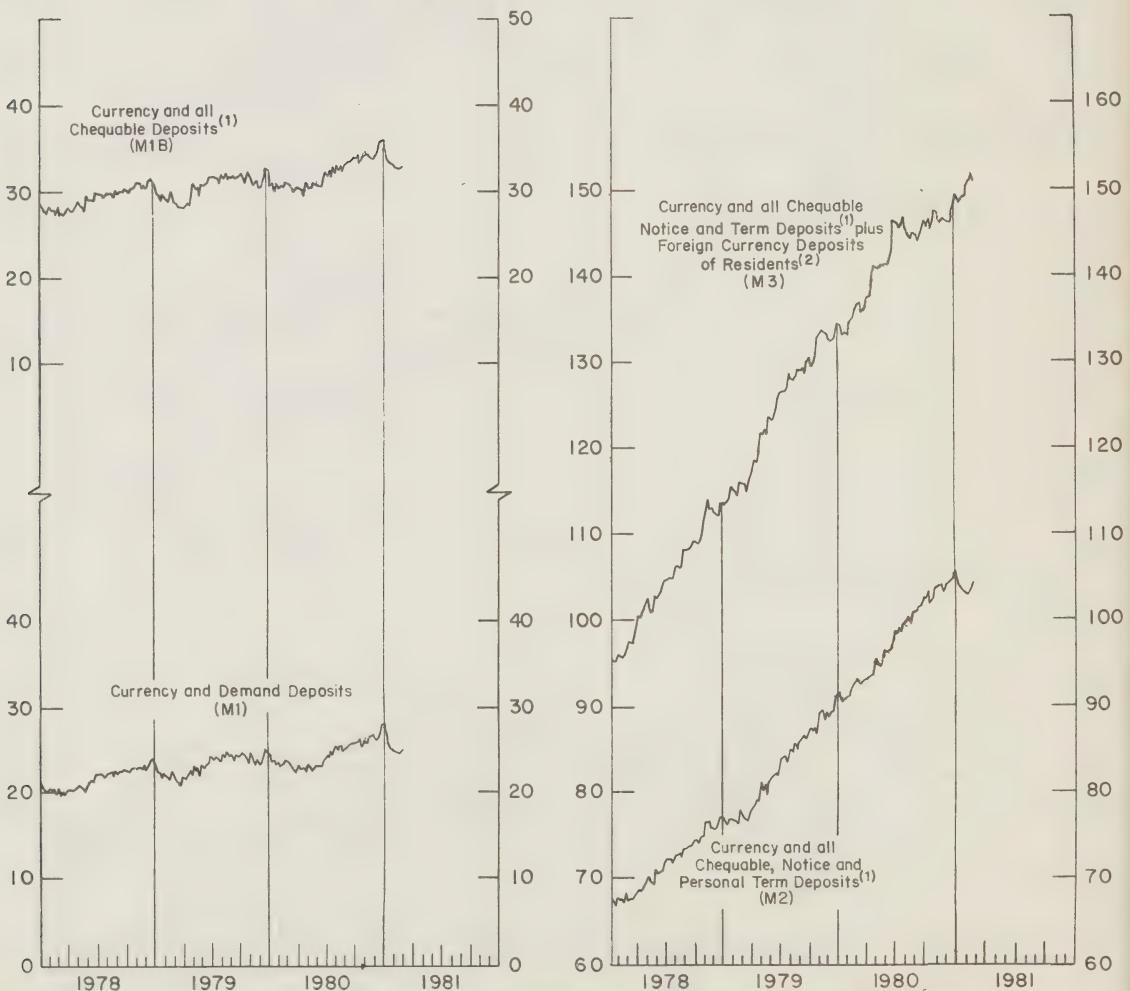
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



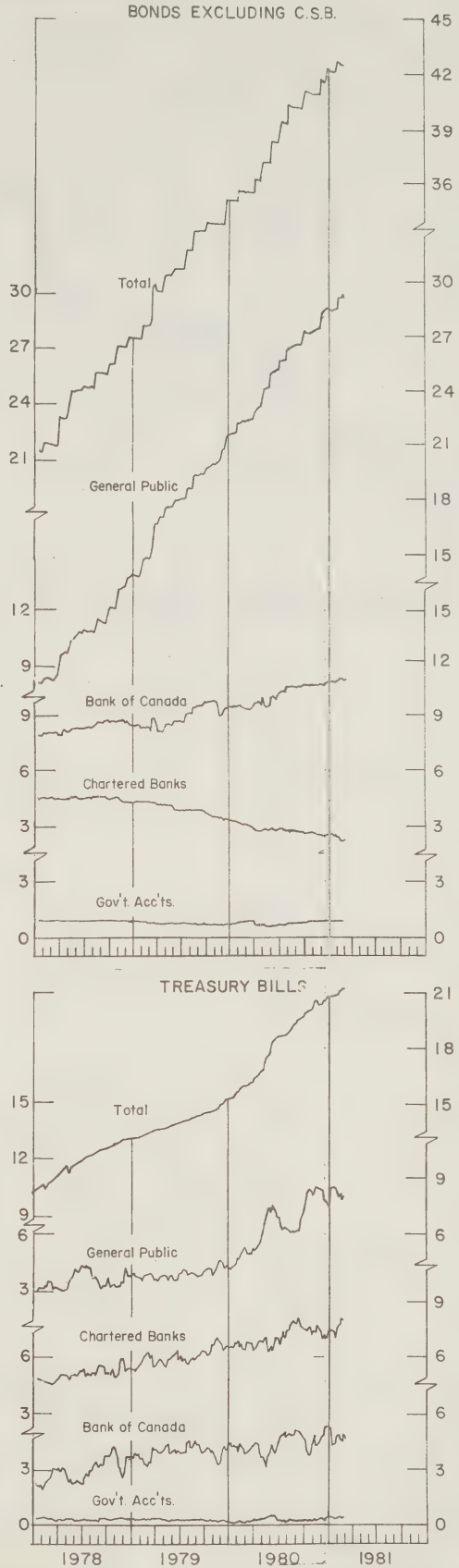
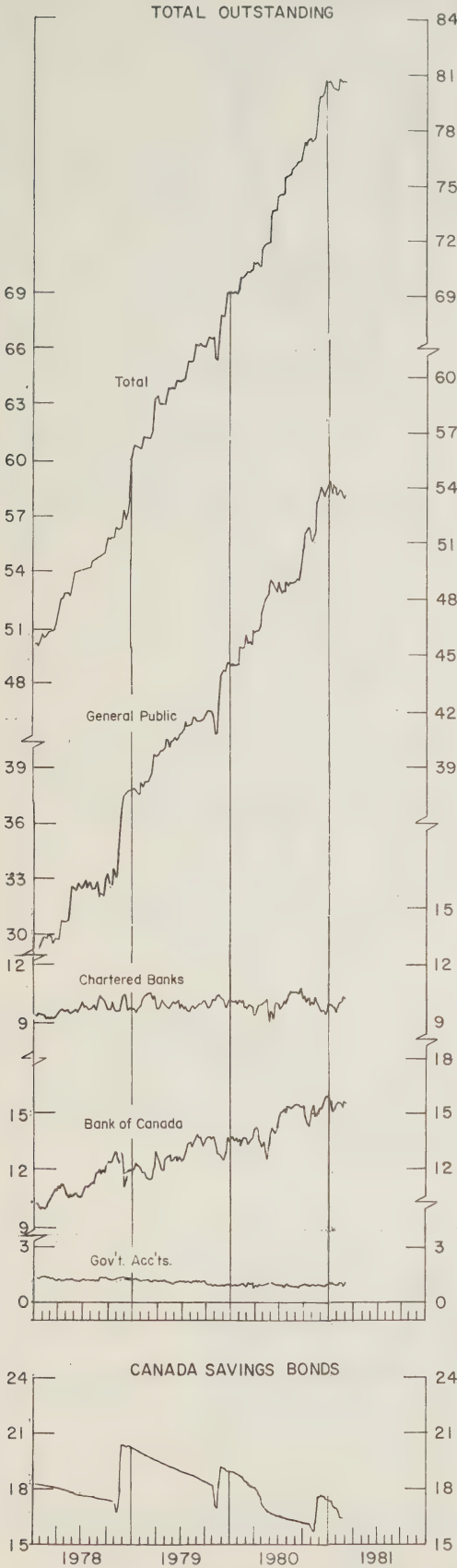
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Feb. 18
26 / 2 / 81

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

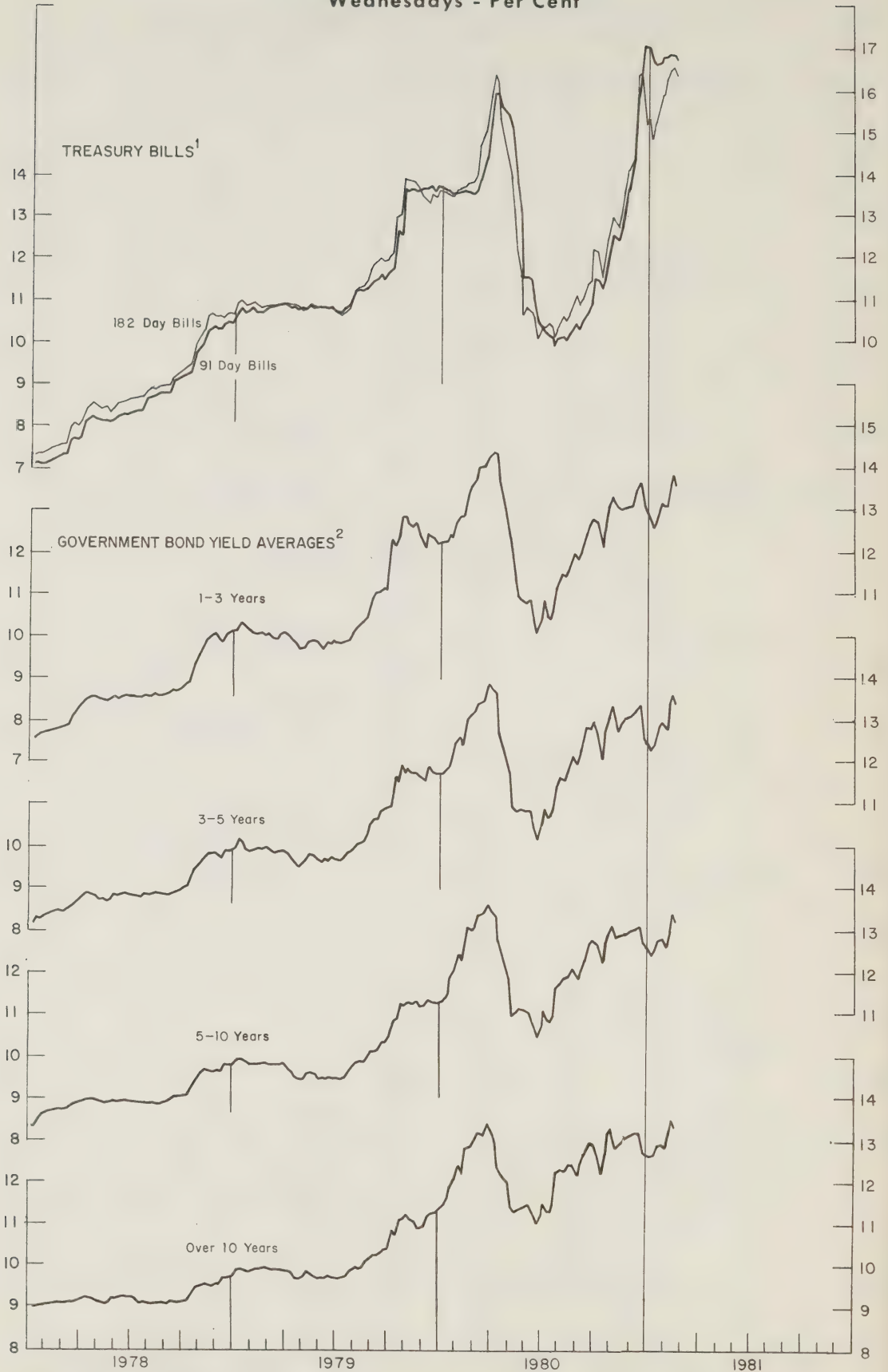
Wednesdays - Billions of Dollars



Last date plotted: Feb 25
26/2/81

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Feb. 25
26/2/81

Publication before
Ottawa time

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

As at
Mar. 4/81

Increase since
Feb. 25/81 Mar. 5/80

(Millions of dollars)

Assets

Government of Canada securities

Treasury bills	4,318.9	-294.0	483.3
Other - 3 years and under	3,792.2	-4.5	307.0
- Over 3 years	7,114.1	198.8	1,243.4
Total	15,225.2	-99.7	2,033.7

(Amount of foregoing held under
Purchase and Resale Agreements)

(284.7) (57.1) (267.7)

Other bills

- - -

(Amount of foregoing held under
Purchase and Resale Agreements)

(-) (-) (-)

Advances to members of the Canadian

Payments Association - - -1.0

Other investments 249.7 229.6 -366.2

Foreign currency deposits 154.8 -32.2 -19.5

Investment in the Industrial Development Bank 131.6 - -171.1

All other assets 1,164.6 504.2 312.0

Total assets 16,926.0 602.0 1,787.8

Liabilities

Notes in circulation 10,175.7 66.7 768.4

Canadian dollar deposits

Government of Canada 12.0 1.6 -2.4

Chartered banks 5,377.9 4.4 650.3

Other members of the Canadian Payments Association - - -

Other 95.2 8.9 12.1

Foreign currency liabilities 41.9 -36.1 -18.4

All other liabilities 1,223.2 556.3 377.8

Total liabilities 16,926.0 602.0 1,787.8

GOVERNMENT OF CANADA

SECURITIES OUTSTANDING (par value)

Treasury bills 21,350 65 5,385

Canada Savings Bonds 16,446 -57 -1,981

All other direct and guaranteed securities 43,627 701 7,955

Total 81,424 709 11,358

Held by:

Bank of Canada - Treasury bills 4,479 -298 513

- Other securities 11,027 195 1,563

Chartered banks - Treasury bills 8,395 314 1,792

- Other securities 2,341 -4# -708

Govt. accounts - Treasury bills 294 25 116

Other securities 759 2# -82

General public - Canada Savings Bonds 16,446 -57 -1,981

(residual) Treasury bills 8,183 25 2,964

Other securities 29,501 508# 7,182

Total 81,424 709 11,358

GOVERNMENT OF CANADA BALANCES (2)

4,781 716# 3,670

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Mar. 4/81	Feb. 25/81	Feb. 18/81	Feb. 27/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,378	5,373	61	831
Bank of Canada notes	1,416*	1,558	-62#	159
Day-to-day loans	18	35	-85	-96
Treasury bills	8,395	8,081	-97	1,417
Other Government securities				
- 3 years and under		1,307	-2	-281
- Over 3 years	2,391	1,087	-1	-475
Special call loans ⁽¹⁾	757*	500	-52	-763
Other call and short loans ⁽¹⁾	663*	632	179	307
Sub-total	19,018*	18,574	-60#	1,099
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		319	-118	224
Loans to municipalities		2,154	5#	337
Loans to grain dealers		2,032	-65	294
Canada Savings Bond loans		618	-17	70
Loans to instalment finance companies		846	-37	381
General loans		96,107	-630#	16,708
Mortgages insured under the N.H.A.		9,302	-5	-848
Other residential mortgages		8,416	-14	230
Provincial securities		282	-7	-98
Municipal securities		261	-2	-82
Corporate securities		7,191	38#	-76
Sub-total		127,529	-853#	17,140
<u>Total Canadian Dollar Major Assets</u>		146,103	-913#	18,239
<u>Net Foreign Currency Assets</u>				
		-2,872	247#	690
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper	646	514	79	-97
(included in less liquid Canadian assets)				
Chartered bank instruments ⁽²⁾	628	553	91	5
(not included in total Canadian dollar major assets)				
Total	1,274	1,067	170	-92

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since	
	Mar. 4/81	Feb. 25/81	Feb. 18/81 Feb. 27/80
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	76,556	123#	10,250
Chequable	(6,696)	(-12)#	(61)
Non-chequable	(37,569)	(-30)#	(7,725)
Fixed-term	(32,291)	(165)#	(2,464)
Non-personal term and notice deposits	40,279	-258#	4,556
Chequable	(1,017)	(70)	(391)
Non-chequable	(1,906)	(-43)	(203)
Bearer term notes	(10,308)	(-394)	(3,190)
Other fixed-term	(27,047)	(108)#	(772)
Demand deposits (less private float) (1)	15,321	135#	624
Sub-total	132,155	-#	15,429
Government of Canada deposits	4,055	-90#	2,685
Total deposits (less private float) (1)	136,210	-90#	18,115
Estimated private float (1)	1,027	-71#	284
Gross Canadian dollar deposits	137,238	-161#	18,399
(Estimated total float)	(1,313)	(326)#	(336)
<u>Monetary Aggregates</u>			
Currency outside banks	9,565	18#	642
Currency and demand deposits (2) (M1)	24,886	153#	1,266
Currency and all chequable deposits (2) (M1B)	32,599	212#	1,718
Currency and all chequable, notice and personal term deposits (2) (M2)	104,365	304#	12,109
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	151,310	192#	15,192
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)			
- Deposits - Total	9,589	174#	-880
- Swapped (4)	(410)	(-52)	(-436)
- Other (351)	(9,179)	(227)#	(-444)
- Loans	10,956	285#	3,998
2. Bankers' acceptances outstanding	4,739	1,145#	1,040
3. Debentures issued and outstanding	2,166	-	156
1. Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions. 2. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. 3. Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review. 4. Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity. # Figures for the previous week have been revised.			

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980						
Nov.	19	11,838	5,481	88,230	91,778	137,311
	26	11,028	4,565	88,662	92,228	136,952
Dec.	3	10,505	3,862	89,021	92,981	137,401
	10	10,466	4,132	89,336	93,341	137,811
	17	10,029	3,621	90,764	94,708	138,593
	24	10,789	4,559	91,527	95,415	140,299
	31	11,344	5,204	93,332	97,286	142,556
1981						
Jan.	7	11,131	4,503	94,021	98,549	143,229
	14	10,917	5,052	94,494	99,441	144,670
	21	10,478	4,022	95,896	100,551	144,560
	28	10,890	4,618R	96,658	101,566	146,161R
Feb.	4	11,183	4,144R	97,637	103,030	147,413R
	11	11,876	4,927R	97,054R	102,613R	147,927R
	18	11,702	4,675R	96,738R	102,304R	147,016R
	25	11,643	4,615	96,107	101,459	146,103

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits ⁽²⁾ (M1)	Currency and all Chequable Deposits ⁽²⁾ (M1B)	Currency and all Chequable Notice and Personal Term Deposits ⁽²⁾ (M2)	Currency and all Chequable, Notice and Term Deposits ⁽²⁾ Plus Foreign Currency Deposits of Residents ⁽³⁾ (M3)
<u>1980</u>						
Nov.	19	9,742	25,551	33,573	102,905	145,306
	26	9,785	26,367	34,303	103,188	145,684
Dec.	3	10,036	25,872	34,047	103,412	145,293
	10	10,050	26,185	34,254	103,470	145,212
	17	10,209	26,571	34,528	103,711	145,341
	24	10,618	27,147	35,382	104,572	147,293
	31	10,401	27,711R	35,777R	105,645R	149,919
<u>1981</u>						
Jan.	7	10,039	25,785	33,804	103,837	148,732
	14	9,747	25,026	32,864	102,962	148,772
	21	9,586	25,226	32,944	103,175	149,316
	28	9,559R	24,848R	32,604R	102,991R	150,397
Feb.	4	9,721R	24,378R	32,214R	103,417R	151,551R
	11	9,637R	24,622R	32,330R	103,707R	151,989R
	18	9,547R	24,732R	32,387R	104,061R	151,117R
	25	9,565	24,886	32,599	104,365	151,310

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Mar. 4/81	Mar. 2-4/81	Feb. 16-27/81
Cash reserves - statutory basis	7,058	6,992	7,144
Required minimum	7,111	7,111	7,092
Excess	-53	-119	52
Excess as a ratio of statutory deposits	-.04%	-.08%	.04%
Cumulative excess at end of period		-357	519

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Mar. 4/81	Mar. 2-4/81	Month of Feb. /81
Secondary reserves - statutory basis	8,360	8,363	8,319
Required minimum	7,370	7,370	6,866
Excess	990	993	1,453
Excess as a ratio of statutory deposits	.67%	.67%	1.06%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Mar. 4/81	Feb. 25/81	Feb. 18/81
Excess secondary reserves	990	1,350	1,472
Other Canadian liquid assets	3,546	3,265	3,203
Total	4,536	4,615	4,675
Total as a ratio of Canadian dollar major assets	n.a.	3.2%	3.2%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Mar. 4/81	Feb. 25/81	Feb. 18/81
Net float	+100.2	+72.2	-15.7
Securities held under resale agreements	-285.3	-228.3	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	Mar. 4/81	Feb. 25/81	Feb. 18/81
Advances to members of the Canadian Payments Association			
Average for week*	36.8	-	-
Purchase and Resale Agreements			
Average for week*	130.4	128.1	17.0
Maximum during week	294.2	236.3	56.8

- (1) The minimum cash reserve requirement for each chartered bank is 11 3/4% of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 1 7/8% of reservable Canadian dollar notice deposits in excess of \$500 million, and 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for March in millions of dollars are: Canadian dollar demand deposits 20,025.8; Canadian dollar notice deposits 114,009.1; foreign currency deposits 8,737.0; statutory note and coin holdings 1,680.6 and the minimum average deposit with the Bank of Canada 5,430.8 (including adjustments for previous periods). The required ratio for March is 4.82.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

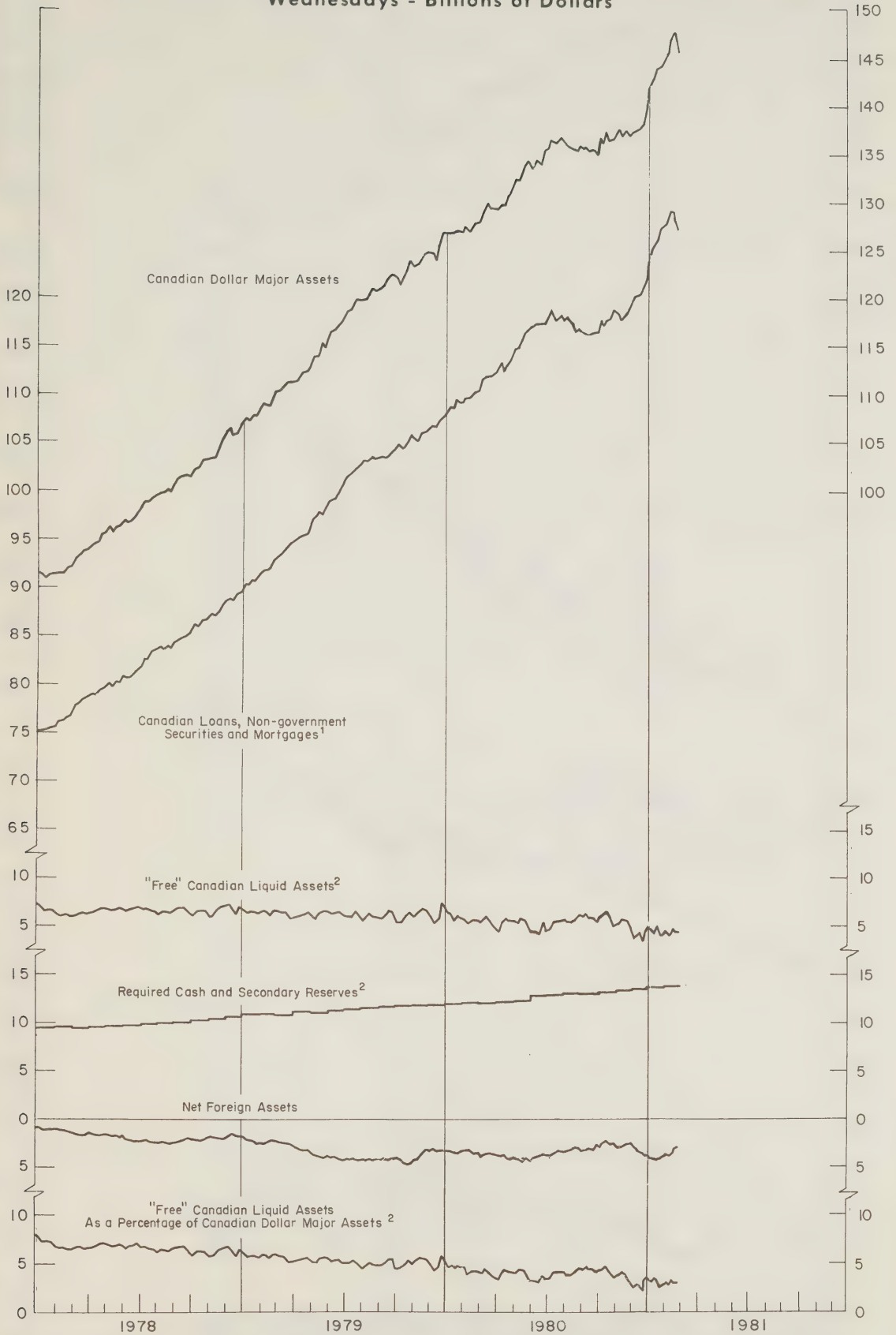
INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government of Canada Security Yields	Week ending		
	Mar. 4/81	Feb. 25/81	Feb. 18/81
<u>Day-to-Day Loans</u>			
High	17 1/8	17 3/4	17 1/8
Low	12	11 1/4	13 1/2
Close	17	17 1/8	16 1/4
Average of closing rates	16.60	16.00	16.20
<u>Average Treasury Bill Rate at Tender</u>	Mar. 5/81	Feb. 26/81	Feb. 19/81
91 day bills	16.91	16.83	16.89
182 day bills	16.51	16.41	16.65
<u>Bank Rate</u> ⁽¹⁾	17.16	17.08	17.14
<u>Government Bond Yields</u> ⁽²⁾	Mar. 4/81	Feb. 25/81	Feb. 18/81
8 3/4% June 1, 1981	16.66	16.10	17.12
9 1/4% Feb. 1, 1982	14.98	14.96	15.34
11 3/4% Dec. 15, 1982	13.81	13.72	14.10
11 1/4% Mar. 15, 1983	13.57	13.54	13.93
4 1/2% Sept. 1, 1983	12.63	12.55	12.49
10% June 1, 1984	13.57	13.58	13.94
11 1/2% Dec. 15, 1984	13.62	13.61	13.78
11 1/4% July 1, 1985	13.59	13.54	13.90
8 1/4% July 1, 1987	13.47	13.45	13.58
11 1/4% Dec. 15, 1989	13.52	13.52	13.78
9 1/2% June 15, 1994	13.41	13.41	13.51
10% Oct. 1, 1995	13.44	13.43	13.53
9 1/4% May 15, 1997	13.56	13.50	13.60
13% May 1, 2001	13.79	13.76	13.81
9 1/2% Oct. 1, 2001	13.52	13.47	13.59
11 3/4% Feb. 1, 2003	13.70	13.68	13.77
10 1/4% Feb. 1, 2004	13.63	13.58	13.67
<u>Government Bond Yield Averages</u> ⁽²⁾			
1 - 3 years	13.68	13.66	13.88
3 - 5 years	13.49	13.48	13.73
5 - 10 years	13.25	13.32	13.42
Over 10 years	13.41	13.38	13.48
2. Exchange Rates: U.S. Dollar in Canadian Cents ⁽³⁾	Mar. 4/81	Feb. 25/81	Feb. 18/81
<u>Spot rates</u>			
High	120.57	120.17	120.94
Low	119.89	119.41	119.83
Close	120.12	120.07	120.22
Noon average	120.22	119.74	120.31
<u>90-day forward spread</u> ⁽⁴⁾			
Close	.01P	.13P	.16D
Noon average	.10P	.09P	.17D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.68% as of March 4, 1981.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

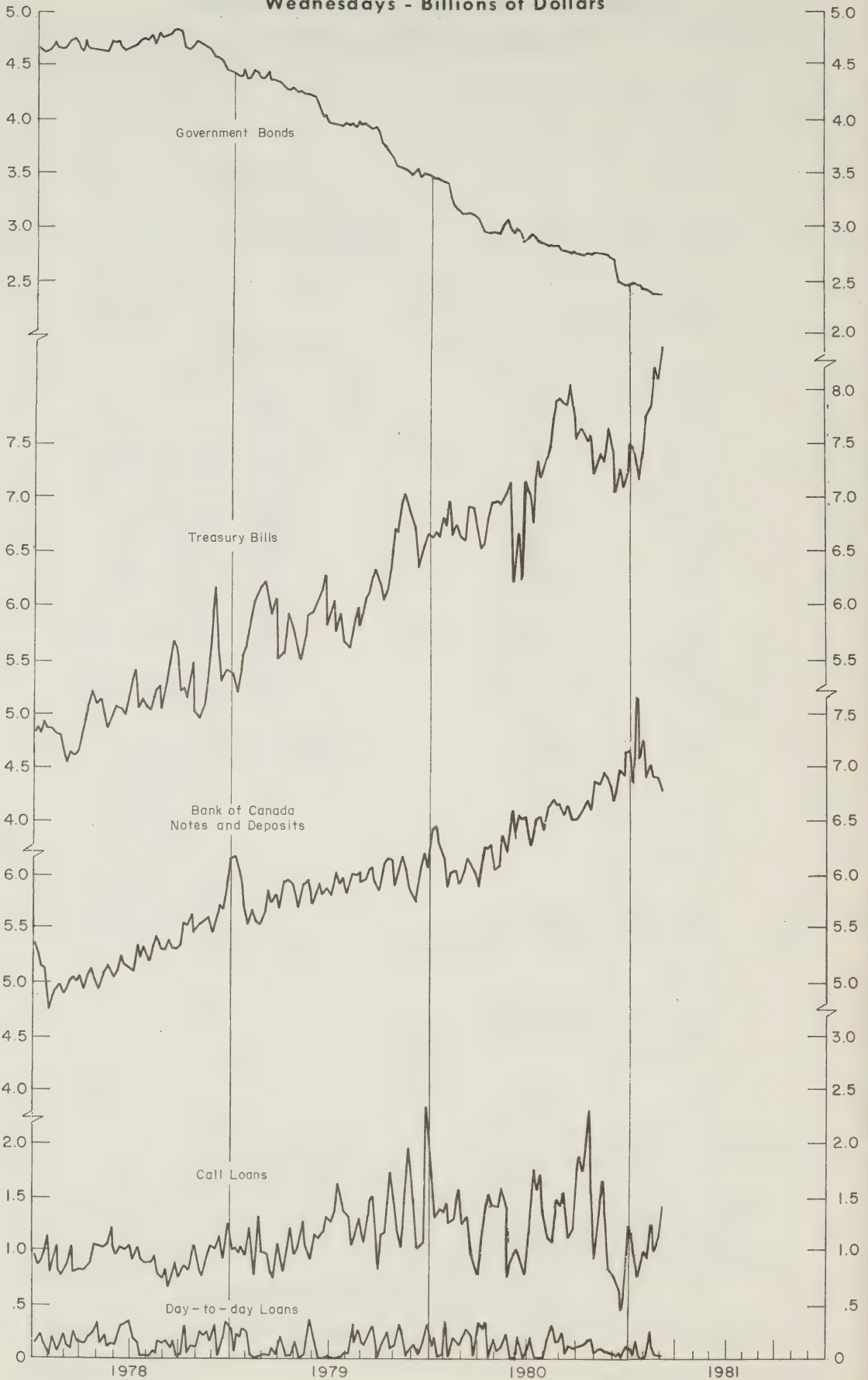
Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

CHARTERED BANKS - LIQUID ASSETS

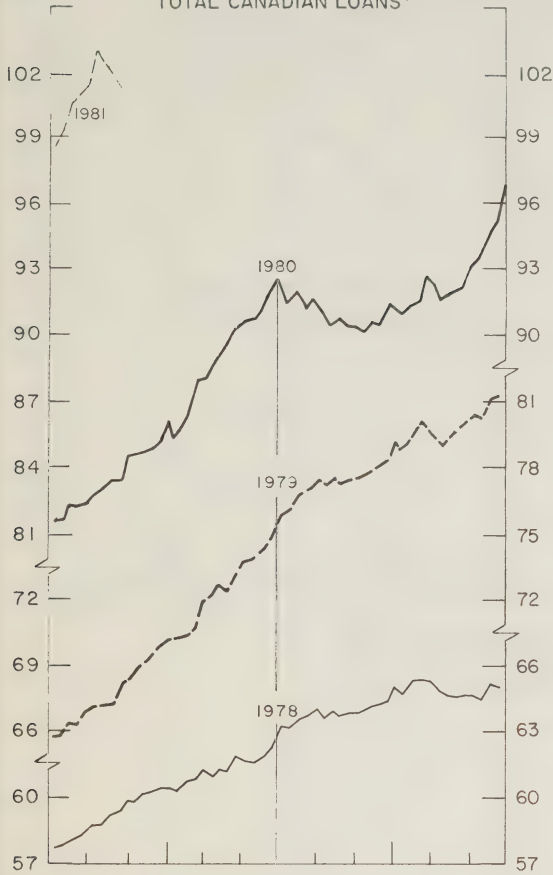
Wednesdays - Billions of Dollars



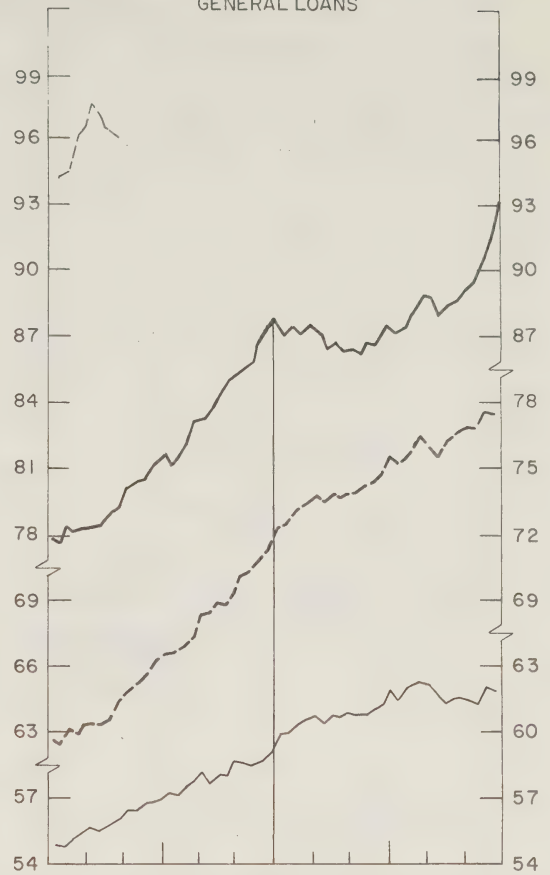
CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

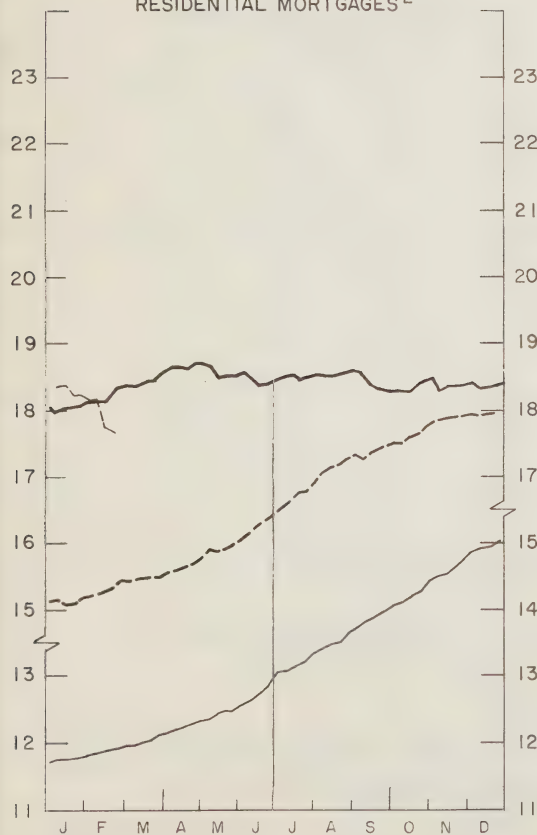
TOTAL CANADIAN LOANS¹



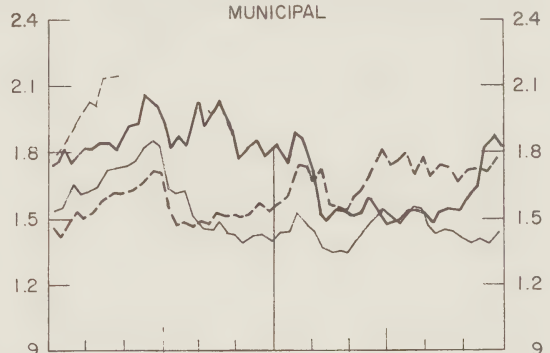
GENERAL LOANS



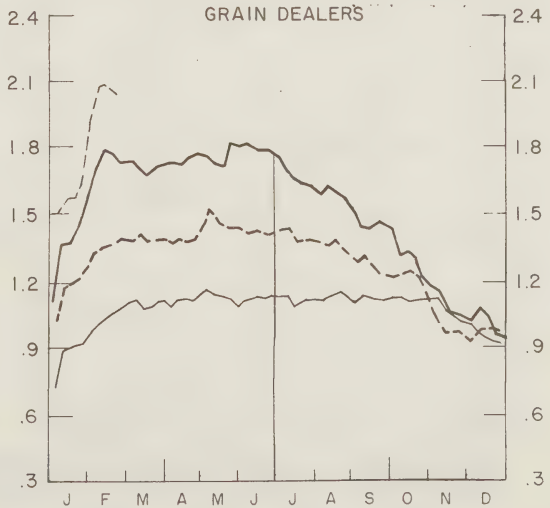
RESIDENTIAL MORTGAGES²



MUNICIPAL



GRAIN DEALERS



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

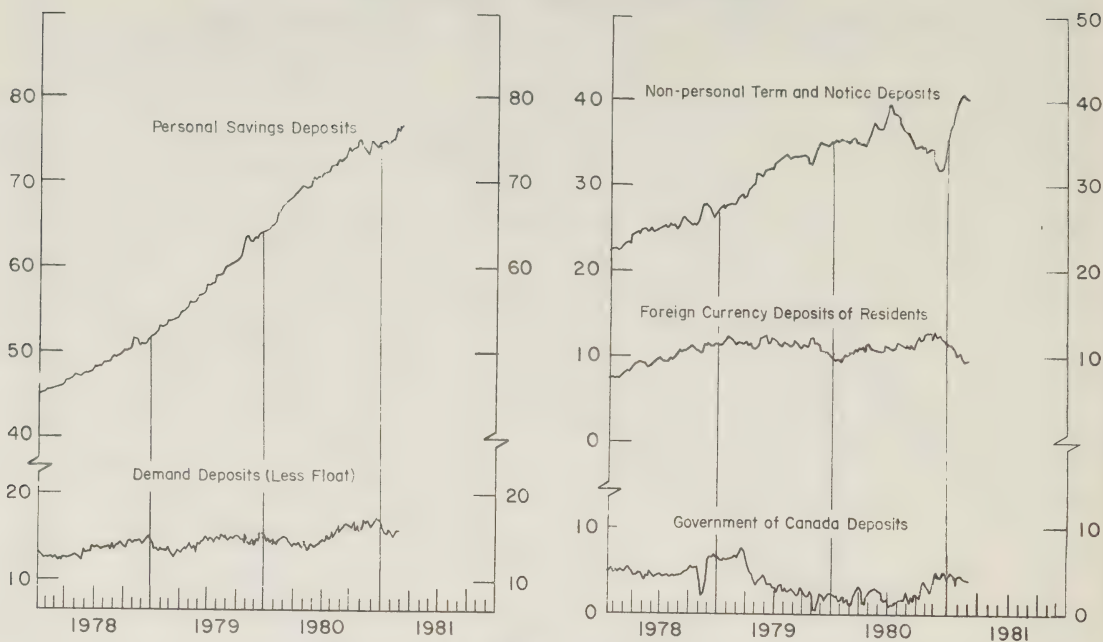
2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Feb. 25

5/3/81

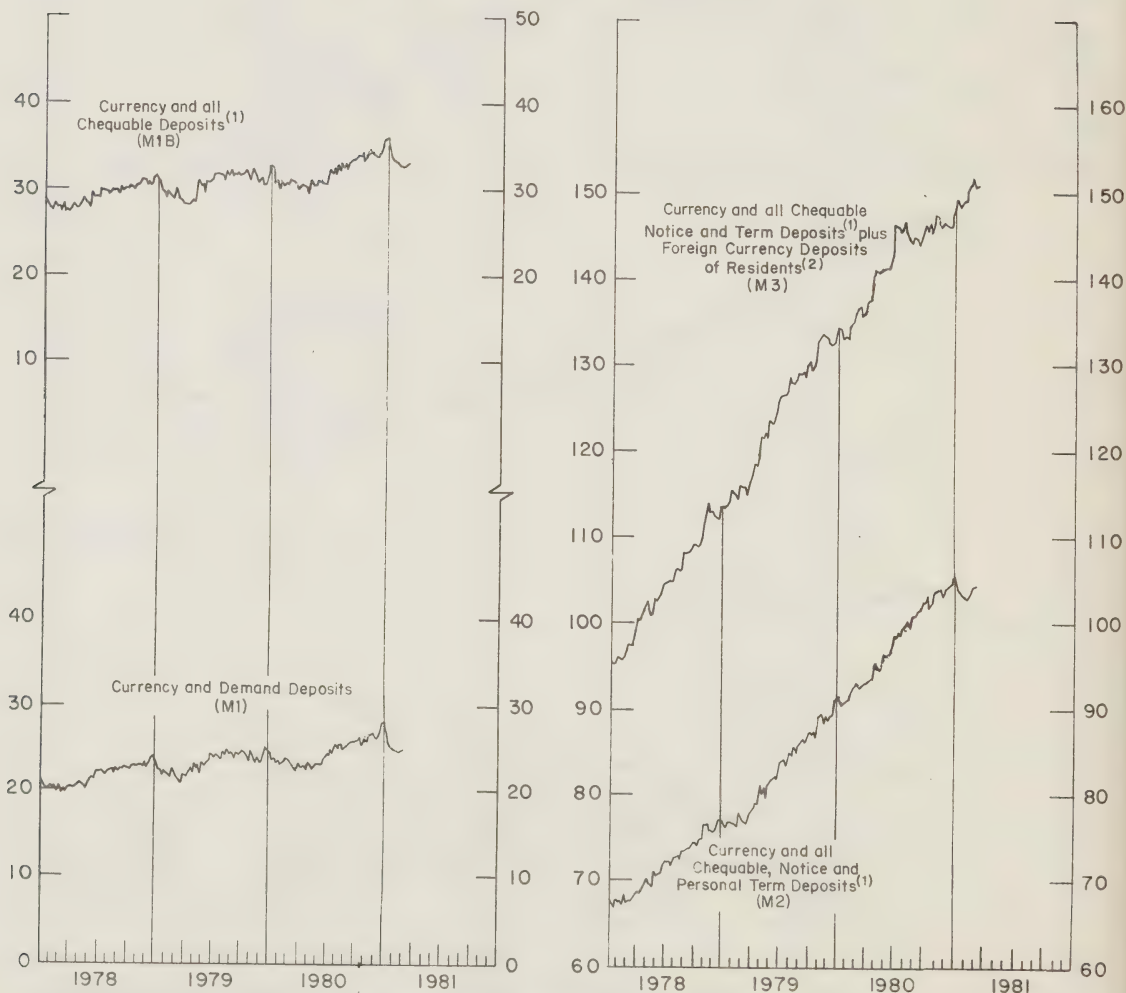
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

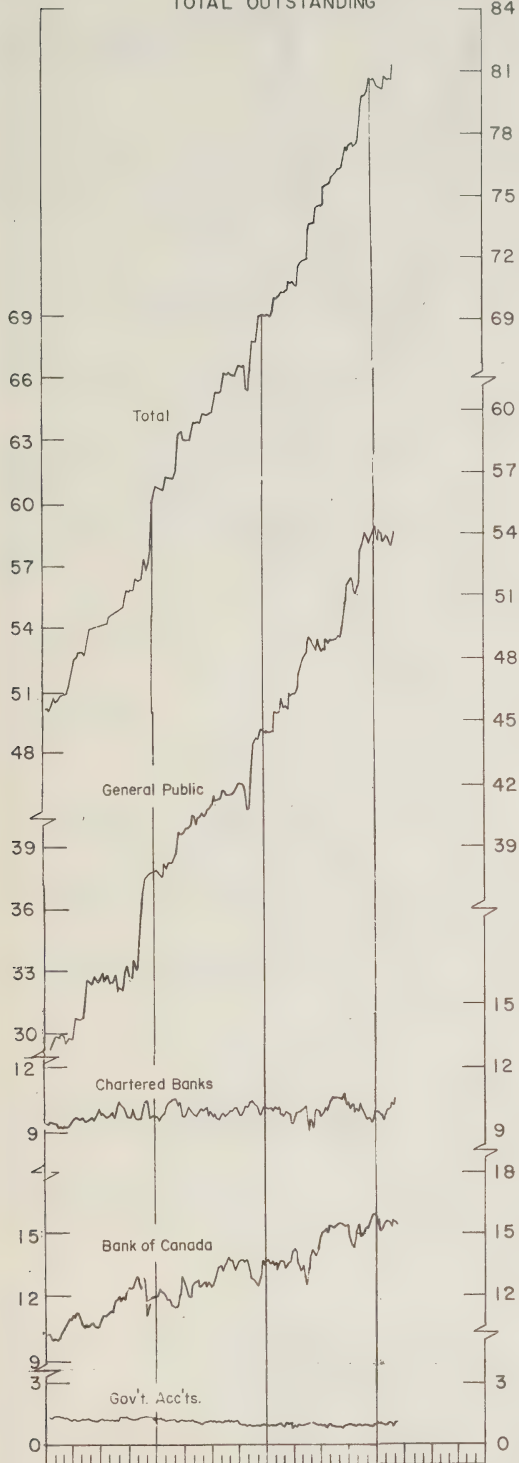
Last date plotted: Feb. 25
5/3/81

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

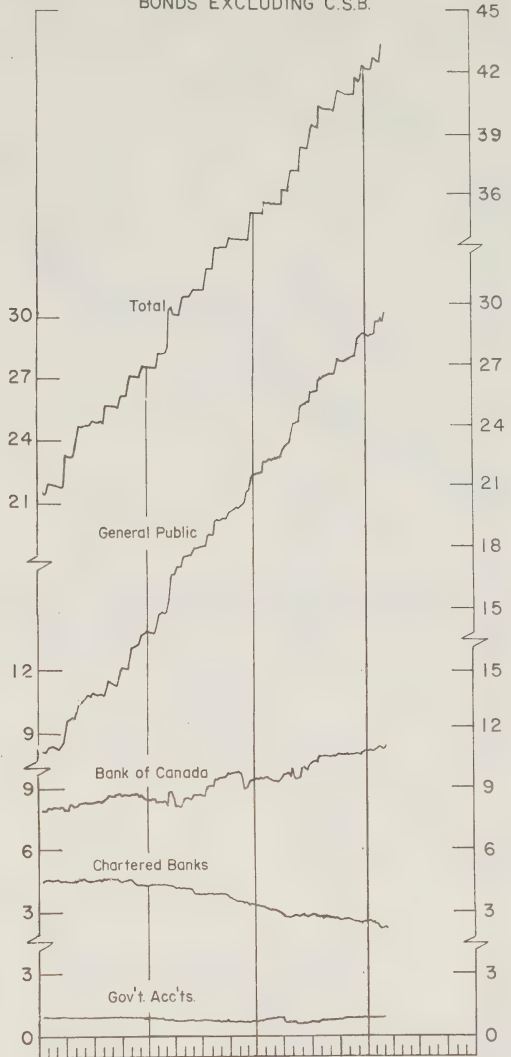
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

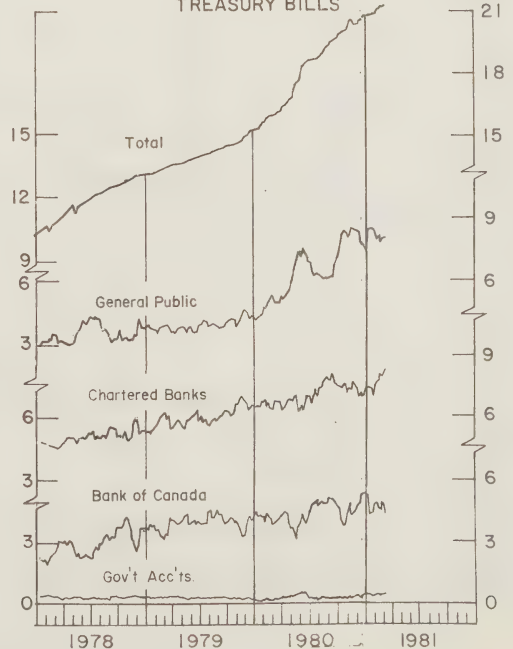
TOTAL OUTSTANDING



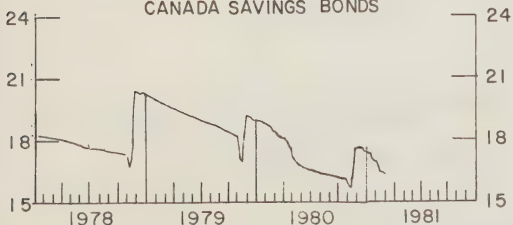
BONDS EXCLUDING C.S.B.



TREASURY BILLS



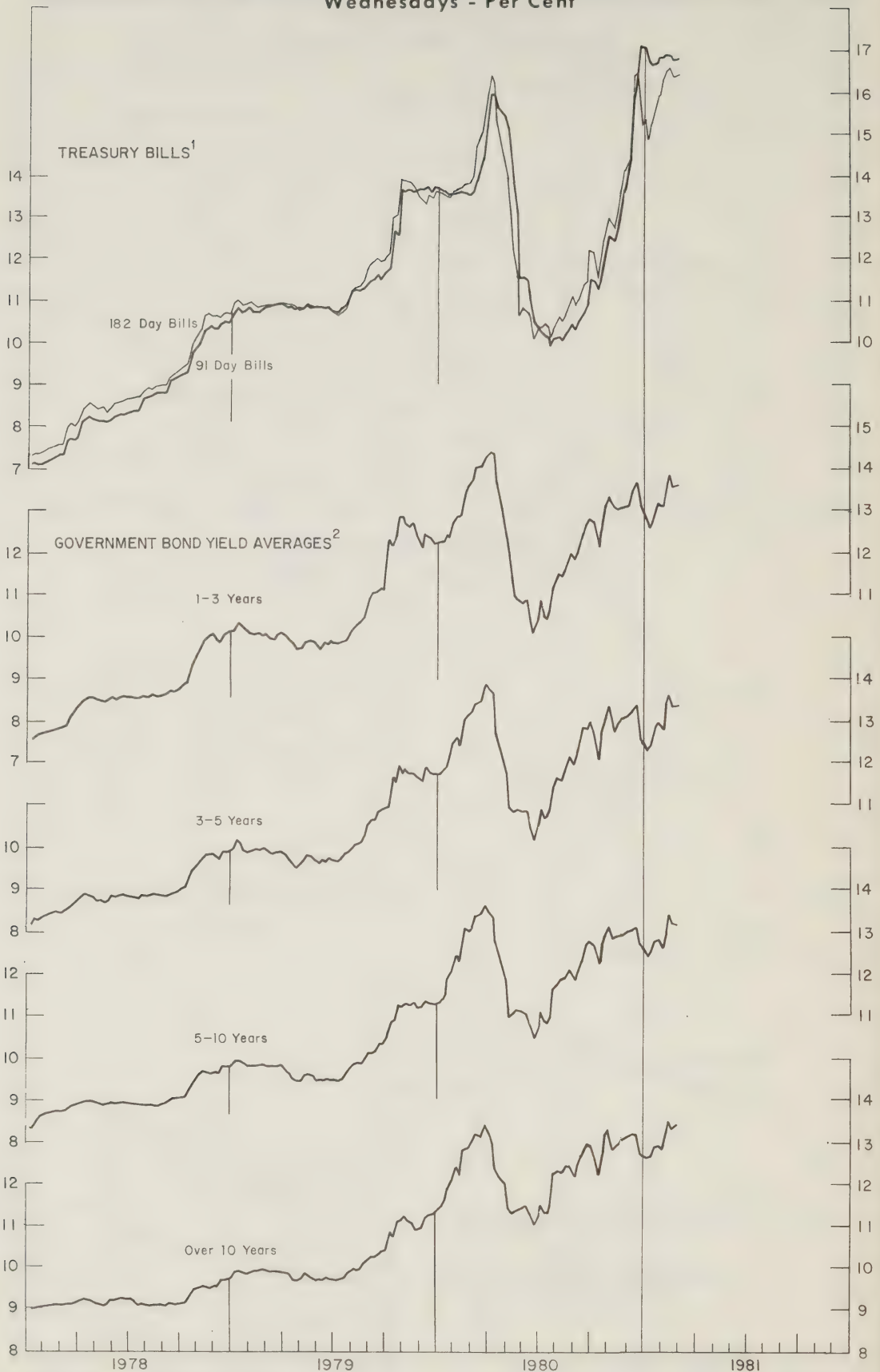
CANADA SAVINGS BONDS



Last date plotted: Mar 4
5/3/81

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Mar. 4
5/3/81

Not for publication before
5 p.m. - Ottawa time

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	Mar. 11/81	Mar. 4/81	Mar. 12/80
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,125.7	-193.2	153.8
Other - 3 years and under	3,798.8	6.6	313.5
- Over 3 years	7,114.3	0.2	1,244.5
Total	15,038.7	-186.4	1,711.8
(Amount of foregoing held under Purchase and Resale Agreements)	(261.3)	(-23.4)	(261.3)
Other bills	-	-	-
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-)
Advances to members of the Canadian Payments Association	-	-	-
Other investments	581.4	331.7	270.9
Foreign currency deposits	216.9	62.1	75.4
Investment in the Industrial Development Bank	131.6	-	-171.1
All other assets	772.6	-392.0	-48.7
Total assets	<u>16,741.3</u>	<u>-184.7</u>	<u>1,838.2</u>
<u>Liabilities</u>			
Notes in circulation	10,223.6	47.9	766.8
Canadian dollar deposits			
Government of Canada	12.1	0.1	2.1
Chartered banks	5,534.2	156.4	763.9
Other members of the Canadian Payments Association	-	-	-
Other	86.4	-8.9	-0.4
Foreign currency liabilities	104.1	62.2	50.9
All other liabilities	780.9	-442.3	254.8
Total liabilities	<u>16,741.3</u>	<u>-184.7</u>	<u>1,838.2</u>
GOVERNMENT OF CANADA			
<u>SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	21,430	80	5,400
Canada Savings Bonds	16,252	-179#	-2,091
All other direct and guaranteed securities	43,627	-1	7,955
Total	<u>81,309</u>	<u>-100#</u>	<u>11,264</u>
Held by:			
Bank of Canada - Treasury bills	4,274	-204	164
- Other securities	11,034	7	1,570
Chartered banks - Treasury bills	8,623	229#	1,701
- Other securities	2,260	-27#	-791
Govt. accounts - Treasury bills	281	-13	117
Other securities	759	-	-84
General public - Canada Savings Bonds	16,252	-179#	-2,091
(residual) Treasury bills	8,252	68	3,419
Other securities	29,574	20#	7,260
Total	<u>81,309</u>	<u>-100#</u>	<u>11,264</u>
GOVERNMENT OF CANADA BALANCES ⁽²⁾			
	<u>5,985</u>	<u>1,204</u>	<u>3,524</u>

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Mar. 11/81	Mar. 4/81	Feb. 25/81	Mar. 5/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,534	5,378	4	650
Bank of Canada notes	1,617*	1,494	-62#	172
Day-to-day loans	-	18	-17	-226
Treasury bills	8,623	8,394	313	1,791
Other Government securities				
- 3 years and under		1,265	-42	-282
- Over 3 years	2,328	1,090	3	-470
Special call loans (1)	401*	757	256	-200
Other call and short loans (1)	687*	694	62	359
Sub-total	19,190*	19,090	517#	1,795
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		356	37	205
Loans to municipalities		2,171	19#	242
Loans to grain dealers		2,038	7	299
Canada Savings Bond loans		579	-17#	52
Loans to instalment finance companies		794	-38#	299
General loans		97,090	950#	16,855
Mortgages insured under the N.H.A.		9,240	-62	-923
Other residential mortgages		8,407	-9	192
Provincial securities		288	6	-92
Municipal securities		262	1	-65
Corporate securities		7,228	37#	8
Sub-total		128,455	933#	17,070
Total Canadian Dollar Major Assets		147,545	1,450#	18,865
<u>Net Foreign Currency Assets</u>				
		-2,760	55#	957
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	664	633	77#	24
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	712	646	93	3
Total	1,376	1,279	170#	28

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Mar. 11/81	Mar. 4/81	Feb. 25/81	Mar. 5/80
(Millions of dollars)				
Canadian Dollar Deposit Liabilities				
Personal savings deposits		77,104	550#	10,227
Chequable		(6,778)	(80)#	(88)
Non-chequable		(37,744)	(185)#	(7,508)
Fixed-term		(32,582)	(285)#	(2,630)
Non-personal term and notice deposits		39,623	-652#	3,851
Chequable		(957)	(-67)#	(247)
Non-chequable		(2,014)	(109)#	(316)
Bearer term notes		(9,959)	(-348)#	(3,066)
Other fixed-term		(26,693)	(-346)#	(222)
Demand deposits (less private float)(1)		16,041	679#	1,440
Sub-total		132,769	577#	15,518
Government of Canada deposits	5,973	4,769	714	3,672
Total deposits (less private float)(1)		137,538	1,291#	19,190
Estimated private float (1)		456	-557#	-1,062
Gross Canadian dollar deposits		137,994	734#	18,128
(Estimated total float)		(592)	(-707)#	(-816)
Monetary Aggregates				
Currency outside banks		9,695	129#	658
Currency and demand deposits(2) (M1)		25,736	808#	2,098
Currency and all chequable deposits(2) (M1B)		33,472	821#	2,434
Currency and all chequable, notice and personal term deposits(2) (M2)		105,812	1,400#	12,888
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		151,374	250#	14,683
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total		8,910	-456#	-1,493
- Swapped(4)	(315)	(351)	(-60)	(-464)
- Other		(8,559)	(-397)#	(-1,029)
- Loans		10,664	-331#	3,700
2. Bankers' acceptances outstanding		5,546	783#	1,732
3. Debentures issued and outstanding		2,166	-	156

- 1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- 2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- 3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- 4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

	Total Canadian dollar major assets		Loans in Canadian currency Total ¹		General		Business ⁴		Unsecured personal ²	
	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted
	Unadjusted B499	B1617	Unadjusted B420	B1605	Unadjusted B425	B1606	Unadjusted B1401	B1607	Unadjusted B1408	B1608
1979										
Dec.	125,120	125,031	80,644	81,549	77,170	77,761	44,866	45,838	25,081	25,148
1980										
Jan.	126,913	127,226	82,053	83,290	78,144	79,387	45,728	46,605	25,286	25,608
Feb.	127,499	128,059	83,205	84,156	78,914	80,255	46,494	47,031	25,464	25,889
Mar.	129,100	129,416	84,930	85,005	80,633	81,313	47,935	47,682	25,708	26,123
Apr.	130,595	130,836	86,469	86,475	81,898	82,153	49,165	48,799	26,114	26,253
May	133,458	132,996	89,233	88,658	84,326	84,044	50,872	50,252	26,295	26,341
June	134,721	134,340	91,087	90,389	86,383	85,767	52,670	51,808	26,608	26,392
July	136,222	135,264	91,808	90,192	87,431	85,782	52,264	51,112	26,849	26,562
Aug.	135,663	135,459	90,669	89,758	86,814	85,633	50,720	50,442	27,202	26,885
Sept.	135,258	135,472	90,400	90,217	86,724	86,253	51,413	51,374	27,554	27,282
Oct.	136,619	136,908	91,612	91,366	87,945	87,456	52,058	52,227	28,092R	27,787R
Nov.	137,082	137,322	91,970	92,869	88,406	88,795	51,159	52,067	28,473R	28,421R
Dec.	139,332	139,349	94,746	95,889	90,796	91,568	55,386	56,630	28,790R	28,880R
1981										
Jan.	144,653R	145,029R	100,042R	101,566R	95,283R	96,801R	58,445	59,578	28,980	29,351
Feb.	147,103	147,771	102,362	103,578	96,898	98,566	*	*	*	*

Monetary aggregates

	Currency outside banks ¹		Currency and demand deposits ² M1		Currency and all chequable deposits ³ M1B		Currency and all chequable, notice and personal term deposits ³ M2		Currency and all chequable, notice and term deposits ³ plus foreign currency deposits of residents ⁴ M3	
	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted
	Unadjusted B2001	B1604	Unadjusted B2013	B1609	Unadjusted B2014	B1620	Unadjusted B2015	B1621	Unadjusted B2016	B1618
1979										
Dec.	9,460	9,140	24,124	23,211	31,554	30,774	89,798	89,389	132,581	132,816
1980										
Jan.	9,121	9,163	23,717C	23,705C	31,059C	31,142C	90,669C	91,125C	133,693C	135,613C
Feb.	8,952	9,178	23,202	23,848	30,514	31,279	91,591	92,658	135,148	138,200
Mar.	8,970	9,257	23,162	24,020	30,482	31,483	92,762	94,078	136,235	138,144
Apr.	9,097	9,292	23,202	23,970	30,551	31,365	94,384	95,212	138,661	138,962
May	9,260	9,418	23,140	23,808	30,572	31,185	95,381	95,843	140,905	140,373
June	9,313	9,326	23,495	23,475	30,882	30,808	96,442	96,219	142,767	141,832
July	9,605	9,389	24,672	24,170	32,166	31,547	98,535	97,870	146,121	144,906
Aug.	9,603	9,505	25,012	24,553	32,449	31,983	99,618	98,845	146,834	143,556
Sept.	9,658	9,549	25,290	24,846	32,889	32,428	100,810	100,051	144,540	143,077
Oct.	9,723	9,645	25,885	25,240	33,733	33,013	102,317	101,473	145,717	144,707
Nov.	9,815	9,757	25,786	25,843	33,919	33,801	103,297	102,742	146,425	145,262
Dec.	10,264	9,857	26,697	25,608	34,798	33,833	104,162	103,735	146,612	146,946
1981										
Jan.	9,733	9,833	25,214R	25,281R	33,046R	33,222R	103,238R	103,729R	149,304R	151,398R
Feb.	9,617	9,849	24,644	25,401	32,374	33,242	103,896	105,090	151,433	154,852

1 Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

2 As at month-end.

3 Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

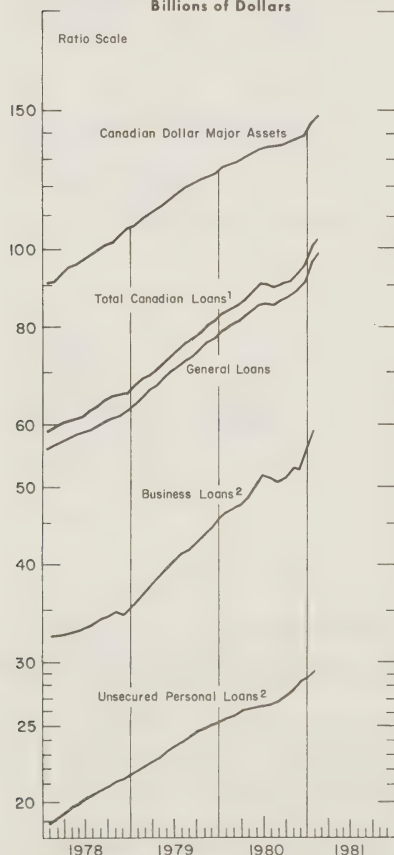
4 Foreign currency deposits of residents booked at chartered banks in Canada.

* Not available.

R Revised.

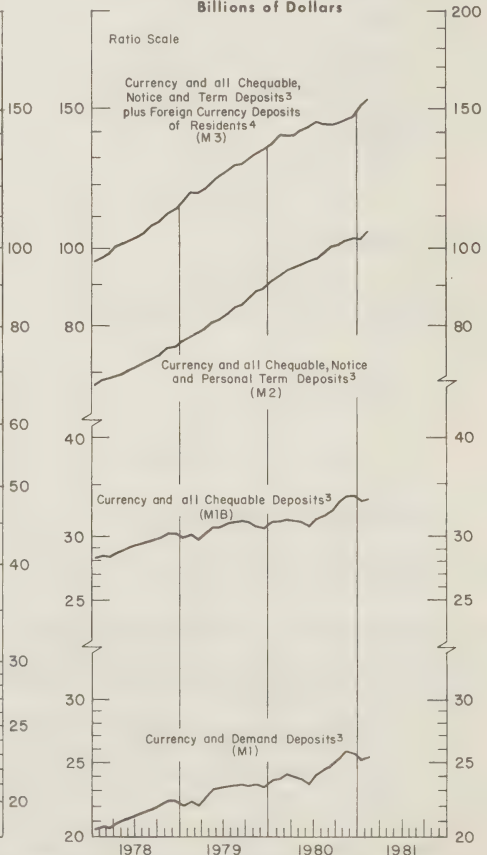
C Corrected.

CHARTERED BANK ASSETS Seasonally Adjusted - Average of Wednesdays Billions of Dollars



- 1 Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- 2 As at month-end. Last month plotted Jan.
- 3 Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- 4 Foreign currency deposits of residents booked at chartered banks in Canada.

MONETARY AGGREGATES Seasonally Adjusted - Average of Wednesdays Billions of Dollars



Last month plotted Feb
12/3/81

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets
1980					
Nov. 26	11,028	4,565	88,662	92,228	136,952
Dec. 3	10,505	3,862	89,021	92,981	137,401
10	10,466	4,132	89,336	93,341	137,811
17	10,029	3,621	90,764	94,708	138,593
24	10,789	4,559	91,527	95,415	140,299
31	11,344	5,204	93,332	97,286	142,556
1981					
Jan. 7	11,131	4,503	94,027R	98,555R	143,229
14	10,917	5,052	94,507R	99,453R	144,670
21	10,478	4,022	95,914R	100,570R	144,560
28	10,890	4,618	96,682R	101,590R	146,161
Feb. 4	11,183	4,144	97,661R	103,054R	147,418R
11	11,876	4,927	97,077R	102,636R	147,927
18	11,702	4,677R	96,716R	102,283R	146,973R
25	11,643	4,614R	96,140R	101,474R	146,095R
Mar. 4	12,218	4,609	97,090	102,449	147,545

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
1980					
Nov. 26	9,785	26,367	34,303	103,188	145,684
Dec. 3	10,036	25,872	34,047	103,412	145,293
10	10,050	26,185	34,254	103,470	145,212
17	10,209	26,571	34,528	103,711	145,341
24	10,618	27,147	35,382	104,572	147,293
31	10,401	27,711	35,777	105,645	149,919
1981					
Jan. 7	10,039	25,785	33,804	103,837	148,732
14	9,747	25,026	32,864	102,962	148,772
21	9,586	25,214R	32,927R	103,174R	149,316
28	9,559	24,833R	32,587R	102,978R	150,397
Feb. 4	9,721	24,356R	32,197R	103,422R	151,556R
11	9,637	24,569R	32,273R	103,700R	151,989
18	9,545R	24,724R	32,377R	104,050R	151,064R
25	9,566R	24,928R	32,650R	104,412R	151,124R
Mar. 4	9,695	25,736	33,472	105,812	151,374

- 1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- 2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- 3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Mar. 11/81	Mar. 2-11/81	Feb. 16-27/81
Cash reserves - statutory basis	7,215	7,124	7,144
Required minimum	7,111	7,111	7,092
Excess	103	13	52
Excess as a ratio of statutory deposits	.07%	.01%	.04%
Cumulative excess at end of period		103	519

2. Secondary Reserves⁽²⁾

	As at	Average*	
	Mar. 11/81	Mar. 2-11/81	Month of Feb. /81
Secondary reserves - statutory basis	8,726	8,607	8,319
Required minimum	7,370	7,370	6,866
Excess	1,356	1,237	1,453
Excess as a ratio of statutory deposits	.92%	.84%	1.06%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	Mar. 11/81	Mar. 4/81	Feb. 25/81
Excess secondary reserves	1,356	989	1,350
Other Canadian liquid assets	3,353	3,620	3,264
Total	4,709	4,609	4,614
Total as a ratio of Canadian dollar major assets	n.a.	3.1%	3.2%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Mar. 11/81	Mar. 4/81	Feb. 25/81
Net float	+45.7	+100.2	+72.2
Securities held under resale agreements	-262.2	-285.3	-228.3
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	Mar. 11/81	Mar. 4/81	Feb. 25/81
Advances to members of the Canadian Payments Association			
Average for week*	-	36.8	-
Purchase and Resale Agreements			
Average for week*	193.7	130.4	128.1
Maximum during week	283.0	294.2	236.3

- (1) The minimum cash reserve requirement for each chartered bank is 11 3/4% of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 1 7/8% of reservable Canadian dollar notice deposits in excess of \$500 million, and 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for March in millions of dollars are: Canadian dollar demand deposits 20,025.8; Canadian dollar notice deposits 114,009.1; foreign currency deposits 8,737.0; statutory note and coin holdings 1,680.6 and the minimum average deposit with the Bank of Canada 5,430.8 (including adjustments for previous periods). The required ratio for March is 4.82.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government of Canada Security Yields

Week ending

Day-to-Day Loans

Mar. 11/81

Mar. 4/81

Feb. 25/81

High

18 3/4

17 1/8

17 3/4

Low

17

12

11 1/4

Close

17 1/8

17

17 1/8

Average of closing rates

17.40

16.60

16.00

Average Treasury Bill Rate at Tender

Mar. 12/81

Mar. 5/81

Feb. 26/81

91 day bills

16.86

16.91

16.83

182 day bills

16.39

16.51

16.41

Bank Rate⁽¹⁾

17.11

17.16

17.08

Government Bond Yields⁽²⁾

Mar. 11/81

Mar. 4/81

Feb. 25/81

8 3/4% June 1, 1981

17.10

16.66

16.10

9 1/4% Feb. 1, 1982

14.96

14.98

14.96

11 3/4% Dec. 15, 1982

14.20

13.81

13.72

11 1/4% Mar. 15, 1983

13.96

13.57

13.54

4 1/2% Sept. 1, 1983

12.96

12.63

12.55

10% June 1, 1984

14.09

13.57

13.58

11 1/2% Dec. 15, 1984

13.94

13.62

13.61

11 1/4% July 1, 1985

13.85

13.59

13.54

8 1/4% July 1, 1987

13.73

13.47

13.45

11 1/4% Dec. 15, 1989

13.63

13.52

13.52

9 1/2% June 15, 1994

13.49

13.41

13.41

10% Oct. 1, 1995

13.44

13.44

13.43

9 1/4% May 15, 1997

13.58

13.56

13.50

13% May 1, 2001

13.88

13.79

13.76

9 1/2% Oct. 1, 2001

13.56

13.52

13.47

11 3/4% Feb. 1, 2003

13.72

13.70

13.68

10 1/4% Feb. 1, 2004

13.69

13.63

13.58

Government Bond Yield Averages⁽²⁾

1 - 3 years

14.03

13.68

13.66

3 - 5 years

13.88

13.49

13.48

5 - 10 years

13.57

13.25

13.32

Over 10 years

13.52

13.41

13.38

2. Exchange Rates: U.S. Dollar in Canadian Cents⁽³⁾

Mar. 11/81

Mar. 4/81

Feb. 25/81

Spot rates

High

120.18

120.57

120.17

Low

119.55

119.89

119.41

Close

119.90

120.12

120.07

Noon average

119.88

120.22

119.74

90-day forward spread⁽⁴⁾

Close

.29P

.01P

.13P

Noon average

.21P

.10P

.09P

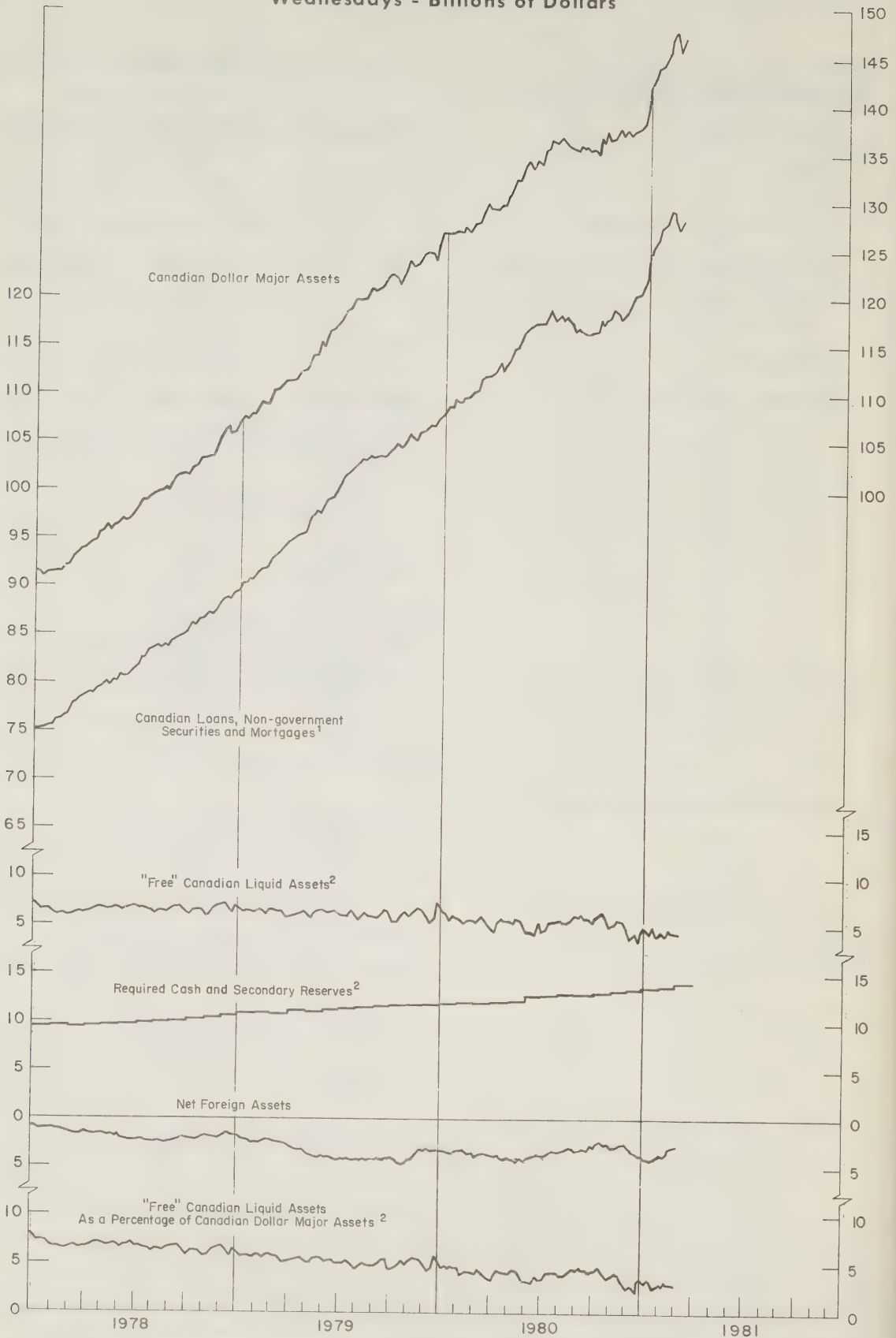
Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 14.03% as of March 11, 1981.

Rates prevailing on the interbank market in Canada.

Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



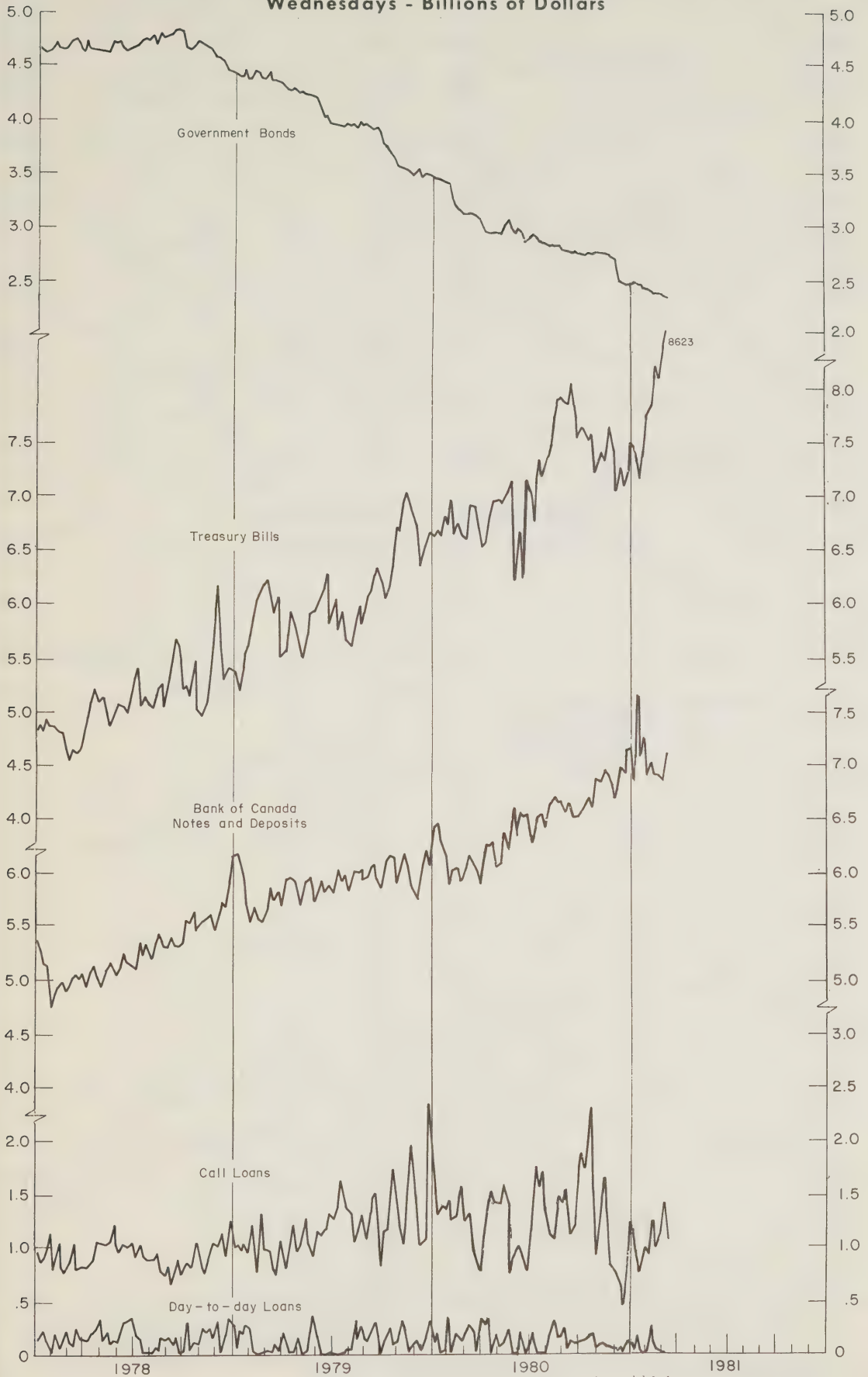
1. Excludes day-to-day and call loans.

2. See footnotes on page 5.

Last date plotted: Mar. 4
12/3/81

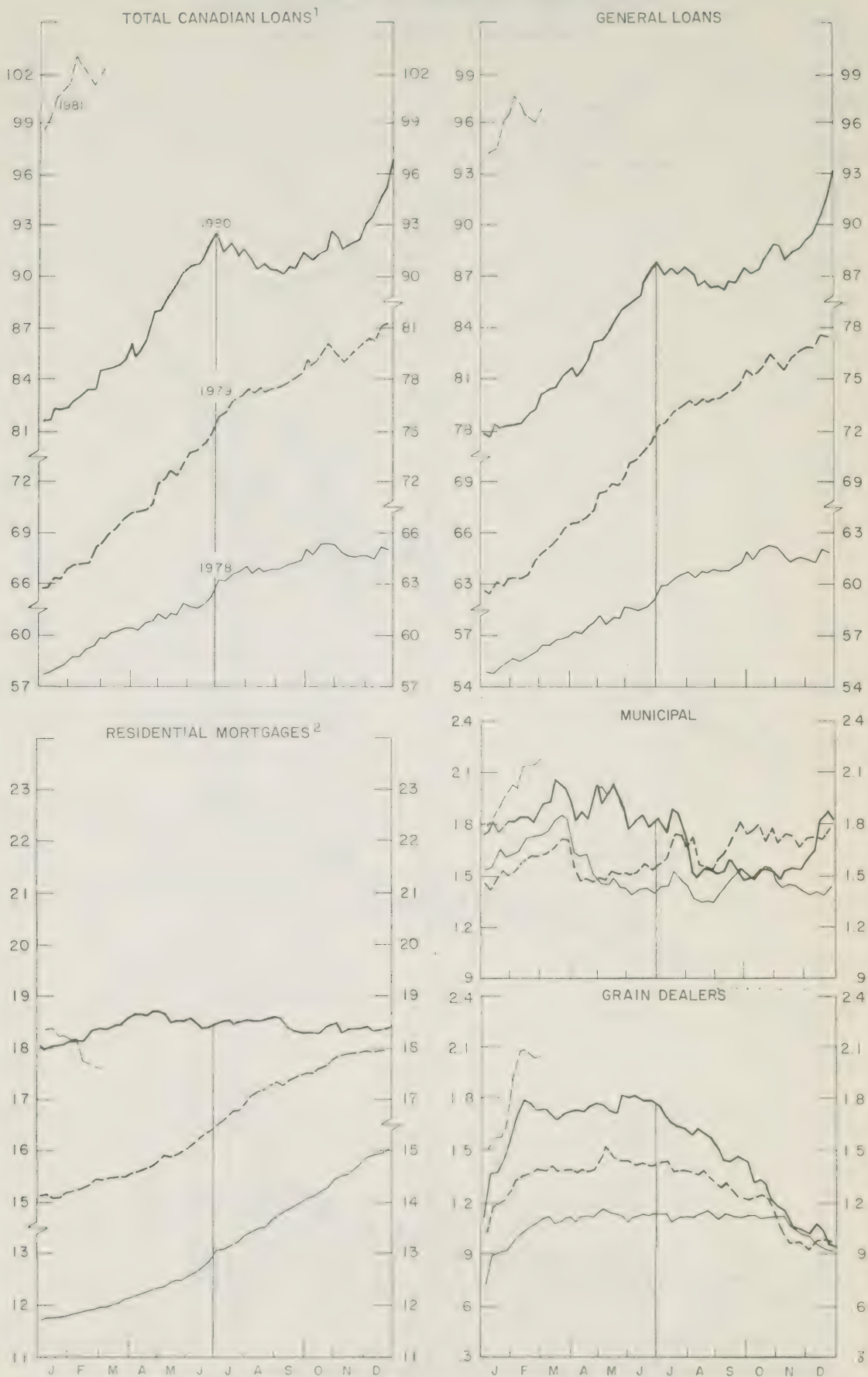
CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



1. Excl day-to-day, call, residential mortgages, and CSB loans.

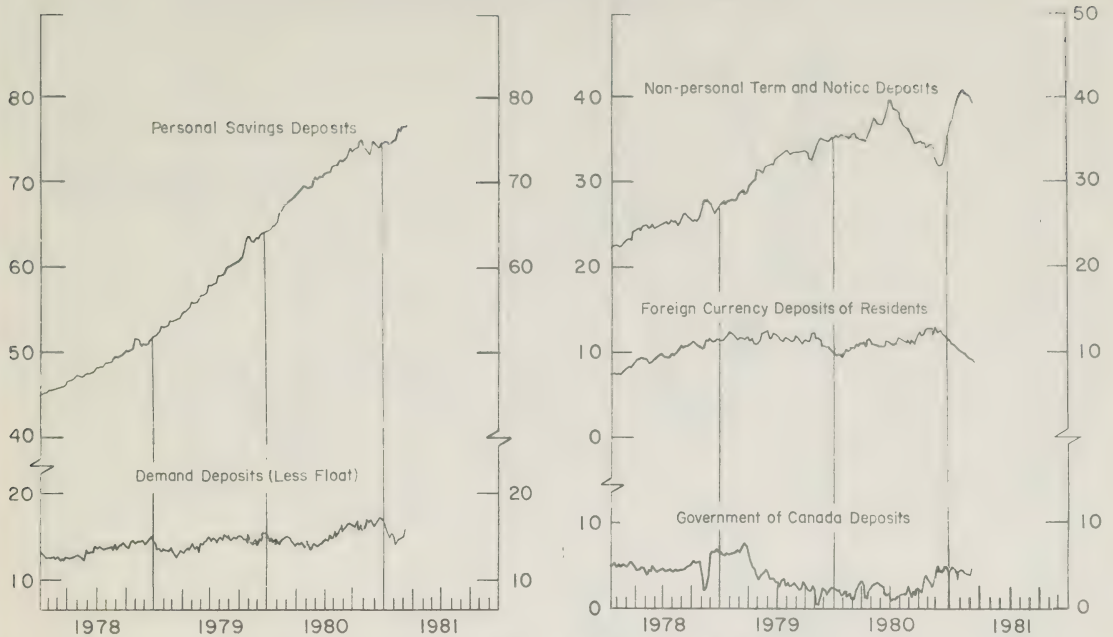
2. Mortgages insured under the National Housing Act and other residential mortgages

Last date plotted: Mar 4

12 / 3 / 81

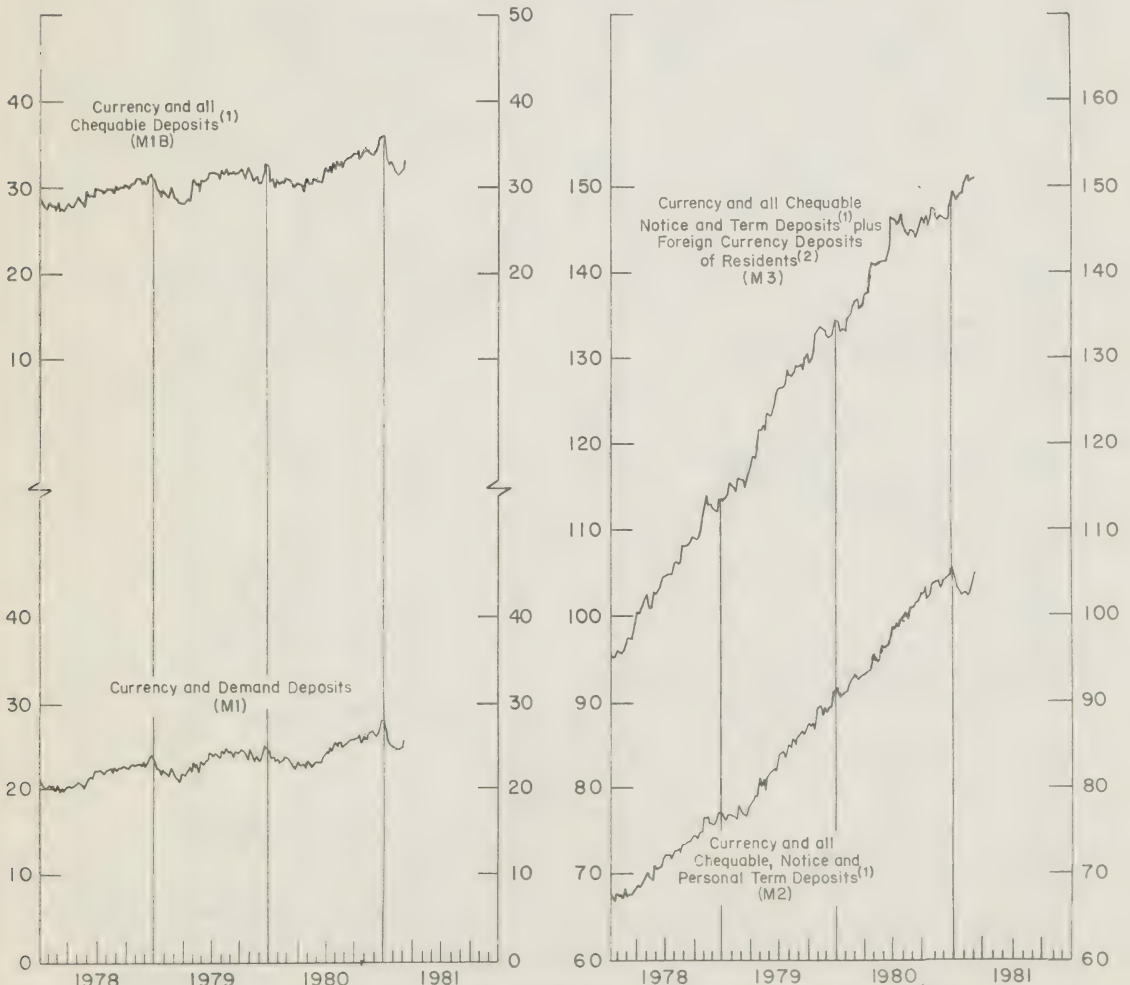
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars

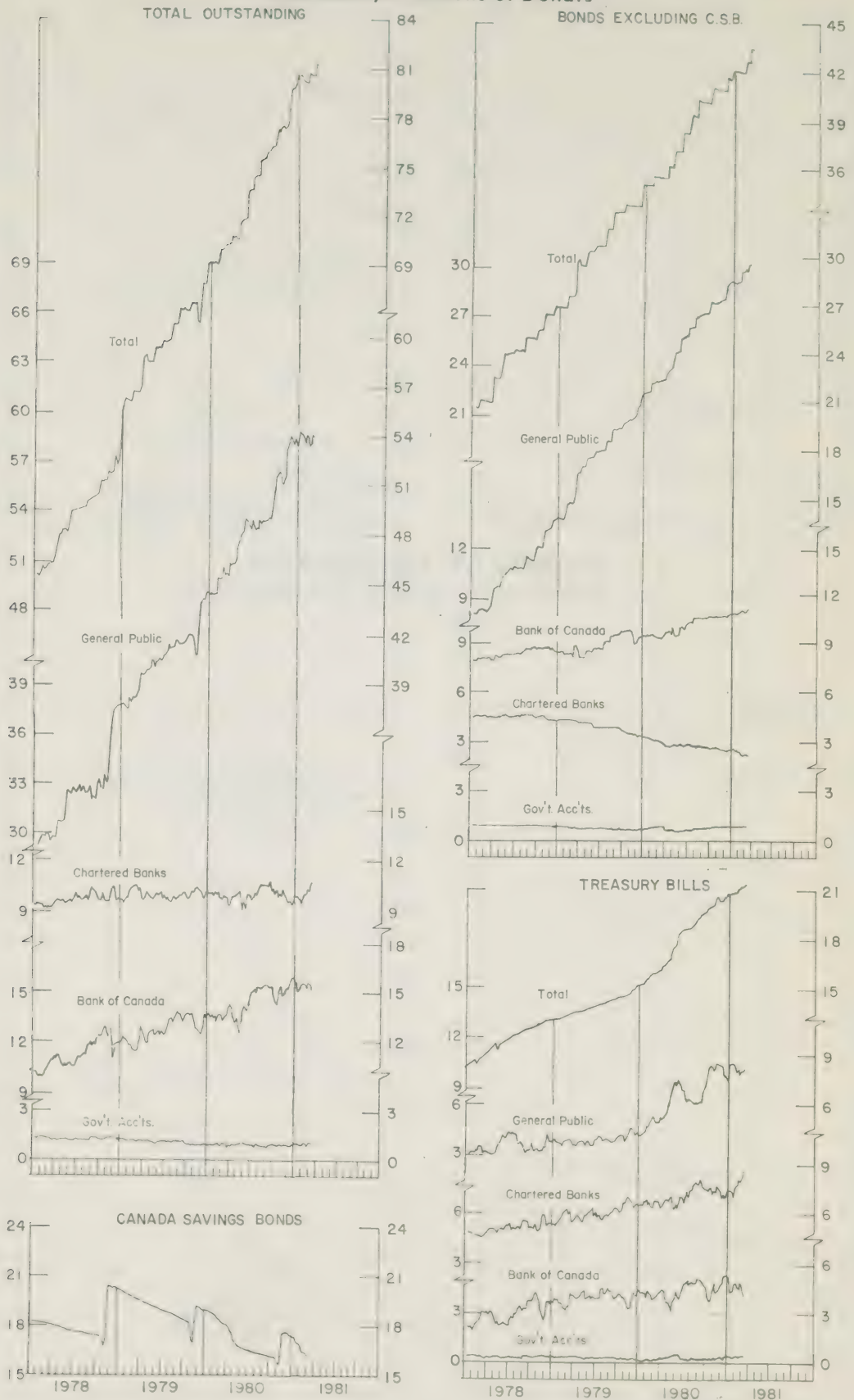


1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

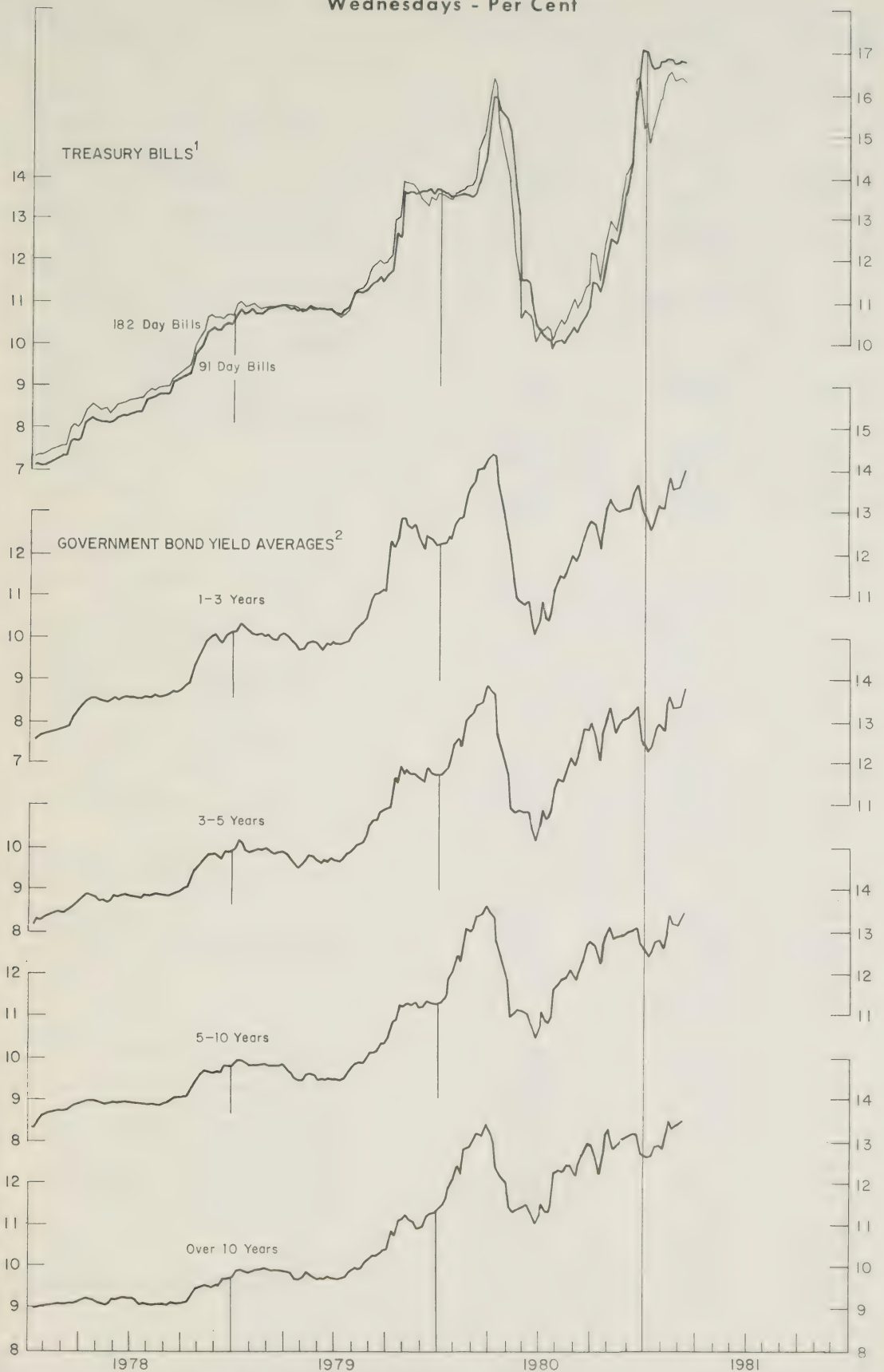
Wednesdays - Billions of Dollars



Last date plotted Mar 11
12 / 3 / 81

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted: Mar. 11
12/3/81

Not for publication before
5 p.m. - Ottawa time

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	Mar. 18/81	Mar. 11/81	Mar. 19/80
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	3,855.2	-270.4	-163.5
Other - 3 years and under	3,803.3	4.5	317.9
- Over 3 years	<u>7,115.3</u>	<u>1.0</u>	<u>1,245.2</u>
Total	14,773.9	-264.9	1,399.6
(Amount of foregoing held under Purchase and Resale Agreements)	(270.0)	(8.6)	(270.0)
Other bills	-	-	-
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-)
Advances to members of the Canadian Payments Association	-	-	-
Other investments	381.3	-200.1	31.5
Foreign currency deposits	291.8	74.9	14.9
Investment in the Industrial Development Bank	131.6	-	-171.1
All other assets	<u>1,099.2</u>	<u>326.5</u>	<u>202.5</u>
Total assets	<u>16,677.8</u>	<u>-63.5</u>	<u>1,477.3</u>
<u>Liabilities</u>			
Notes in circulation	10,139.3	-84.2	744.6
Canadian dollar deposits			
Government of Canada	9.8	-2.3	2.2
Chartered banks	5,336.8	-197.5	637.5
Other members of the Canadian Payments Association	-	-	-
Other	87.0	0.6	3.8
Foreign currency liabilities	181.1	76.9	-5.4
All other liabilities	<u>923.8</u>	<u>142.9</u>	<u>94.6</u>
Total liabilities	<u>16,677.8</u>	<u>-63.5</u>	<u>1,477.3</u>
GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	21,585	155	5,390
Canada Savings Bonds	16,126	-126	-2,158
All other direct and guaranteed securities	<u>43,628</u>	<u>-1#</u>	<u>7,957</u>
Total	<u>81,338</u>	<u>28#</u>	<u>11,189</u>
Held by:			
Bank of Canada - Treasury bills	3,988	-286	-179
- Other securities	11,039	5	1,575
Chartered banks - Treasury bills	8,401	-222	1,487
- Other securities	2,228	16#	-819
Govt. accounts - Treasury bills	317	36	142
- Other securities	783	-#	-60
General public - Canada Savings Bonds	16,126	-126	-2,158
(residual) - Treasury bills	8,879	628	3,940
- Other securities	<u>29,578</u>	<u>-22#</u>	<u>7,260</u>
Total	<u>81,338</u>	<u>28#</u>	<u>11,189</u>
GOVERNMENT OF CANADA BALANCES ⁽²⁾	<u>6,046</u>	<u>61</u>	<u>2,913</u>

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Mar. 18/81	Mar. 11/81	Mar. 4/81	Mar. 12/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,337	5,534	156	764
Bank of Canada notes	1,605*	1,612	123#	184
Day-to-day loans	-	-	-18	-298
Treasury bills	8,401	8,623	229	1,700
Other Government securities				
- 3 years and under		1,192	-73	-351
- Over 3 years	2,288	1,080	-10	-485
Special call loans (1)	545*	401	-355	-621
Other call and short loans (1)	580*	685	-8	338
Sub-total	18,756*	19,128	44#	1,231
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		303	-54#	110
Loans to municipalities		2,221	51#	287
Loans to grain dealers		2,032	-6	325
Canada Savings Bond loans		563	-17	56
Loans to instalment finance companies		852	-12#	405
General loans		97,125	105#	16,592
Mortgages insured under the N.H.A.		9,234	-7#	-921
Other residential mortgages		8,380	-28	180
Provincial securities		286	-2	-129
Municipal securities		252	-7#	-87
Corporate securities		7,170	-59#	-99
Sub-total		128,418	-37	16,719
Total Canadian Dollar Major Assets		147,545	7#	17,950
<u>Net Foreign Currency Assets</u>		-3,109	-347#	373
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	787	659	26	-73
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	664	712	66	6
Total	1,452	1,371	92	-68

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since	
	Mar. 18/81	Mar. 11/81	Mar. 4/81 Mar. 12/80
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	77,254	75#	10,263
Chequable	(6,598)	(-182)#	(57)
Non-chequable	(37,904)	(99)#	(7,508)
Fixed-term	(32,752)	(157)#	(2,697)
Non-personal term and notice deposits	38,505	-1,125#	2,986
Chequable	(930)	(-23)#	(225)
Non-chequable	(1,881)	(-130)#	(113)
Bearer term notes	(9,096)	(-863)	(2,317)
Other fixed-term	(26,598)	(-109)#	(331)
Demand deposits (less private float) (1)	15,202	-736#	687
Sub-total	130,960	-1,787#	13,936
Government of Canada deposits	5,973	1,204	3,522
Total deposits (less private float) (1)	136,933	-583#	17,458
Estimated private float (1)	725	157#	-49
Gross Canadian dollar deposits	137,658	-426#	17,410
(Estimated total float)	(544)	(-159)#	(62)
<u>Monetary Aggregates</u>			
Currency outside banks	9,626	-76#	645
Currency and demand deposits (2) (M1)	24,828	-812#	1,333
Currency and all chequable deposits (2) (M1B)	32,356	-1,017#	1,615
Currency and all chequable, notice and personal term deposits (2) (M2)	104,893	-890#	11,933
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	149,270	-2,079#	12,369
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)			
- Deposits - Total	8,684	-217#	-2,212
- Swapped (4) (290)	(315)	(-35)	(-550)
- Other	(8,369)	(-182)#	(-1,662)
- Loans	10,648	39#	3,571
2. Bankers' acceptances outstanding	5,690	93#	1,580
3. Debentures issued and outstanding	2,166	-	156

- 1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
 - 2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
 - 3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
 - 4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets
1980						
Dec.	3	10,505	3,862	89,021	92,981	137,401
	10	10,466	4,132	89,336	93,341	137,811
	17	10,029	3,621	90,764	94,708	138,593
	24	10,789	4,559	91,527	95,415	140,299
	31	11,344	5,204	93,332	97,286	142,556
1981						
Jan.	7	11,131	4,503	94,027	98,555	143,229
	14	10,917	5,052	94,507	99,453	144,670
	21	10,478	4,017R	95,914	100,570	144,555R
	28	10,890	4,614R	96,682	101,590	146,157R
Feb.	4	11,183	4,136R	97,661	103,054	147,410R
	11	11,876	4,932R	97,077	102,636	147,932R
	18	11,702	4,676R	96,716	102,283	146,972R
	25	11,643	4,620R	96,141R	101,469R	146,095
Mar.	4	12,218	4,603R	97,020R	102,450R	147,539R
	11	11,982	4,646	97,125	102,533	147,545

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
1980						
Dec.	3	10,036	25,872	34,047	103,412	145,293
	10	10,050	26,185	34,254	103,470	145,212
	17	10,209	26,571	34,528	103,711	145,341
	24	10,618	27,147	35,382	104,572	147,293
	31	10,401	27,711	35,777	105,645	149,919
1981						
Jan.	7	10,039	25,785	33,804	103,837	148,732
	14	9,747	25,026	32,864	102,962	148,772
	21	9,591R	25,214	32,927	103,174	149,316
	28	9,563R	24,833	32,587	102,978	150,397
Feb.	4	9,729R	24,356	32,197	103,422	151,556
	11	9,632R	24,569	32,273	103,700	151,989
	18	9,546R	24,721R	32,375R	104,050	151,064
	25	9,561R	24,912R	32,637R	104,402R	151,150R
Mar.	4	9,701R	25,639R	33,372R	105,783R	151,349R
	11	9,626	24,828	32,356	104,893	149,270

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
 - (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
 - (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Mar. 18/81	Mar. 16-18/81	Mar. 2-13/81
Cash reserves - statutory basis	7,017	6,850	7,144
Required minimum	7,111	7,111	7,111
Excess	-94	-261	33
Excess as a ratio of statutory deposits	-.06%	-.18%	.02%
Cumulative excess at end of period		-783	326

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Mar. 18/81	Mar. 2-18/81	Month of Feb./81
Secondary reserves - statutory basis	8,307	8,575	8,319
Required minimum	7,370	7,370	6,866
Excess	937	1,204	1,453
Excess as a ratio of statutory deposits	.64%	.82%	1.06%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Mar. 18/81	Mar. 11/81	Mar. 4/81
Excess secondary reserves	937	1,356	989
Other Canadian liquid assets	3,338	3,290	3,614
Total	4,275	4,646	4,603
Total as a ratio of Canadian dollar major assets	n.a.	3.1%	3.1%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Mar. 18/81	Mar. 11/81	Mar. 4/81
Net float	-176.2	+45.7	+100.2
Securities held under resale agreements	-270.7	-262.2	-285.3
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	Mar. 18/81	Mar. 11/81	Mar. 4/81
Advances to members of the Canadian Payments Association			
Average for week*	-	-	36.8
Purchase and Resale Agreements			
Average for week*	216.4	193.7	130.4
Maximum during week	292.9	283.0	294.2

(1) The minimum cash reserve requirement for each chartered bank is 11 3/4% of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 1 7/8% of reservable Canadian dollar notice deposits in excess of \$500 million, and 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for March in millions of dollars are: Canadian dollar demand deposits 20,025.8; Canadian dollar notice deposits 114,009.1; foreign currency deposits 8,737.0; statutory note and coin holdings 1,680.6 and the minimum average deposit with the Bank of Canada 5,430.8 (including adjustments for previous periods). The required ratio for March is 4.82.

(2) Includes deposits at the Bank of Canada in excess of the minimum required day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

INTEREST RATES AND EXCHANGE RATES

		Week ending		
1. Interest Rates and Government of Canada Security Yields		Mar. 18/81	Mar. 11/81	Mar. 4/81
<u>Day-to-Day Loans</u>				
High		19	18 3/4	17 1/8
Low		14	17	12
Close		17	17 1/8	17
Average of closing rates		16.80	17.40	16.60
<u>Average Treasury Bill Rate at Tender</u>		Mar. 19/81	Mar. 12/81	Mar. 5/81
91 day bills		16.34	16.86	16.91
182 day bills		14.85	16.39	16.51
<u>Bank Rate</u> ⁽¹⁾		16.59	17.11	17.16
<u>Government Bond Yields</u> ⁽²⁾		Mar. 18/81	Mar. 11/81	Mar. 4/81
8 3/4% June 1, 1981		15.07	17.10	16.66
9 1/4% Feb. 1, 1982		14.43	14.96	14.98
11 3/4% Dec. 15, 1982		13.82	14.20	13.81
11 1/4% Mar. 15, 1983		13.70	13.96	13.57
4 1/2% Sept. 1, 1983		12.92	12.96	12.63
10% June 1, 1984		13.69	14.09	13.57
11 1/2% Dec. 15, 1984		13.68	13.94	13.62
11 1/4% July 1, 1985		13.52	13.85	13.59
8 1/4% July 1, 1987		13.49	13.73	13.47
11 1/4% Dec. 15, 1989		13.36	13.63	13.52
9 1/2% June 15, 1994		13.05	13.49	13.41
10% Oct. 1, 1995		13.00	13.44	13.44
9 1/4% May 15, 1997		13.10	13.58	13.56
13% May 1, 2001		13.49	13.88	13.79
9 1/2% Oct. 1, 2001		13.06	13.56	13.52
11 3/4% Feb. 1, 2003		13.30	13.72	13.70
10 1/4% Feb. 1, 2004		13.21	13.69	13.63
<u>Government Bond Yield Averages</u> ⁽²⁾				
1 - 3 years		13.70	14.03	13.68
3 - 5 years		13.46	13.88	13.49
5 - 10 years		13.29	13.57	13.25
Over 10 years		13.05	13.52	13.41
2. Exchange Rates: U.S. Dollar in Canadian Cents ⁽³⁾		Mar. 18/81	Mar. 11/81	Mar. 4/81
<u>Spot rates</u>				
High		119.93	120.18	120.57
Low		117.96	119.55	119.89
Close		118.34	119.90	120.12
Noon average		118.98	119.88	120.22
<u>90-day forward spread</u> ⁽⁴⁾				
Close		.46P	.29P	.01P
Noon average		.44P	.21P	.10P

(1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.

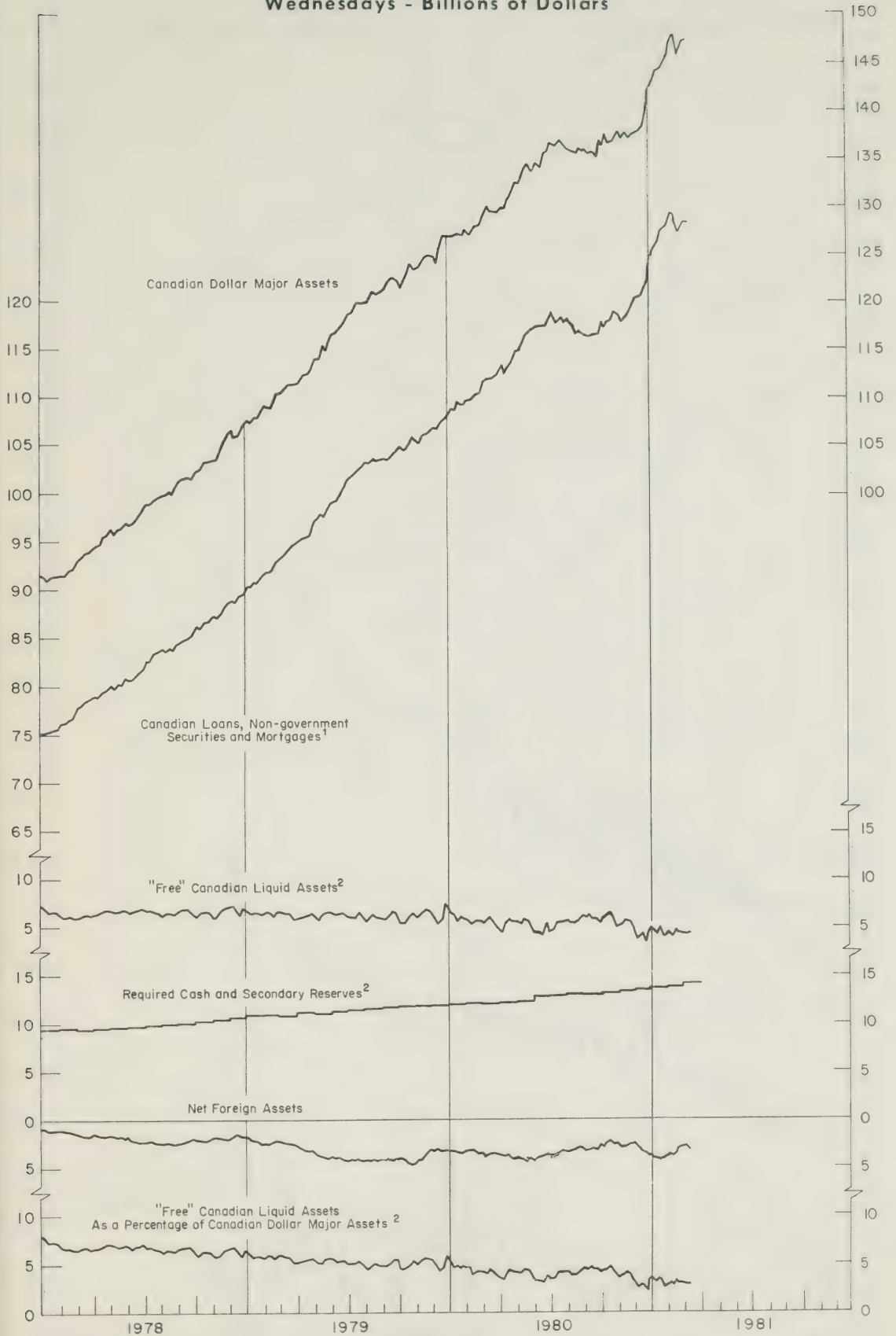
(2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.70% as of March 18, 1981.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

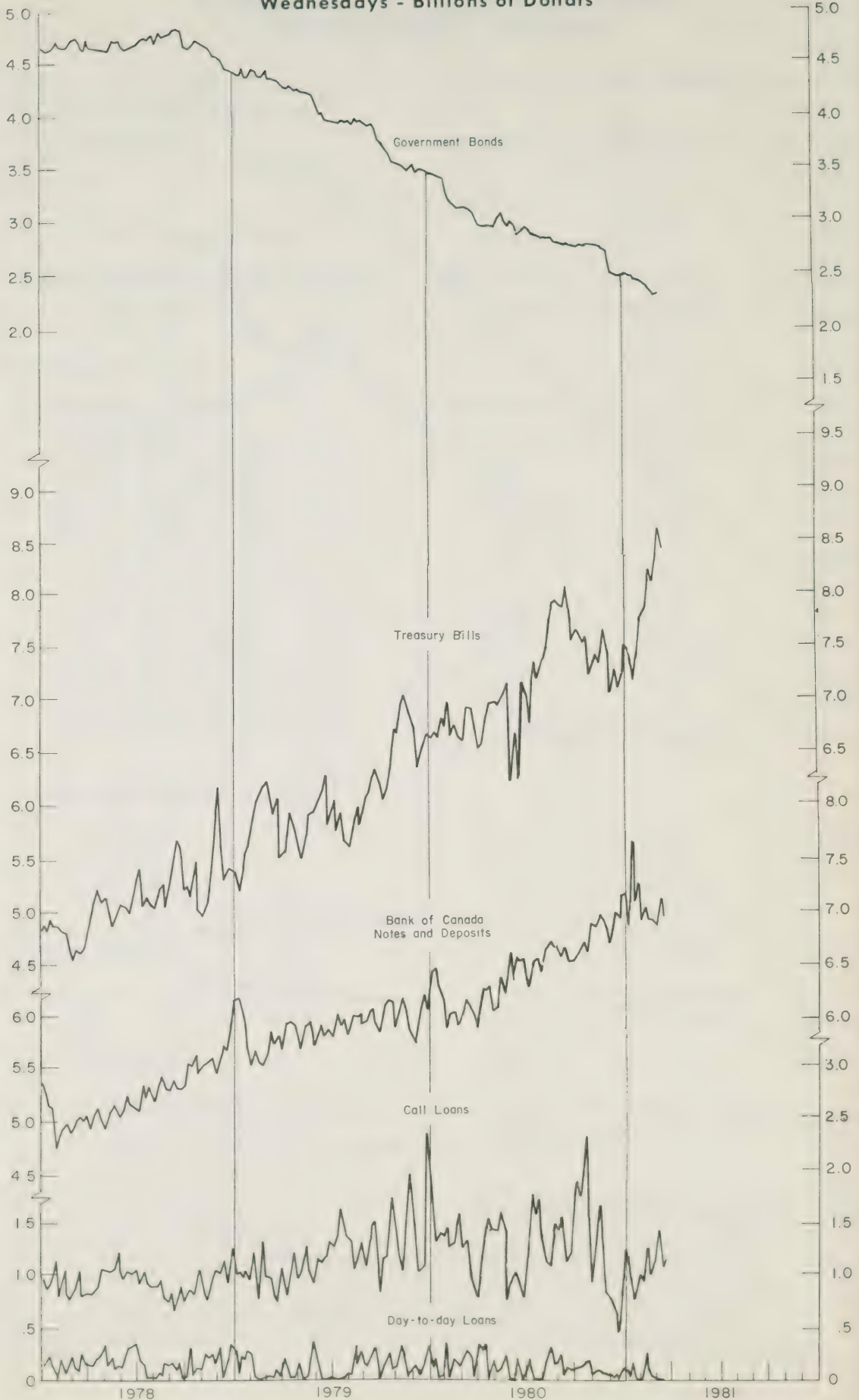


1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

Last date plotted: Mar 11
19/3/81

CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



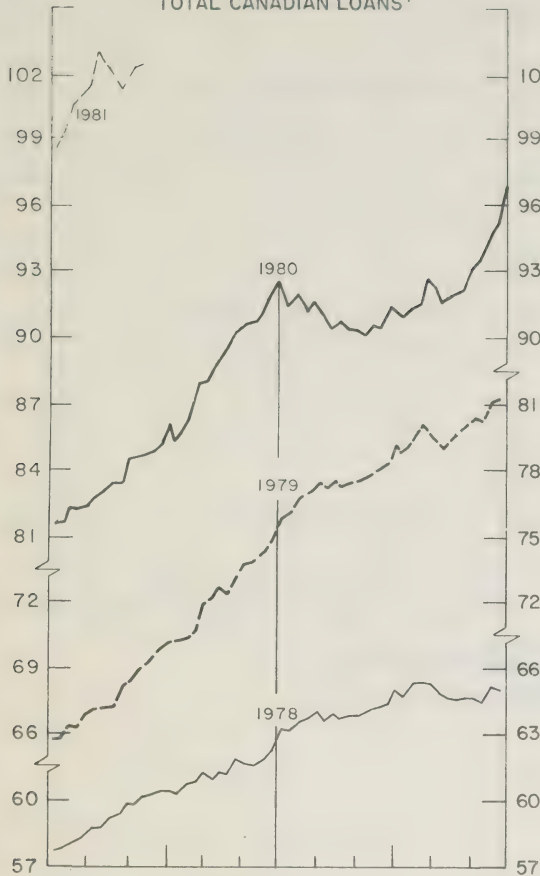
Last date plotted: Mar 18

19/3/81

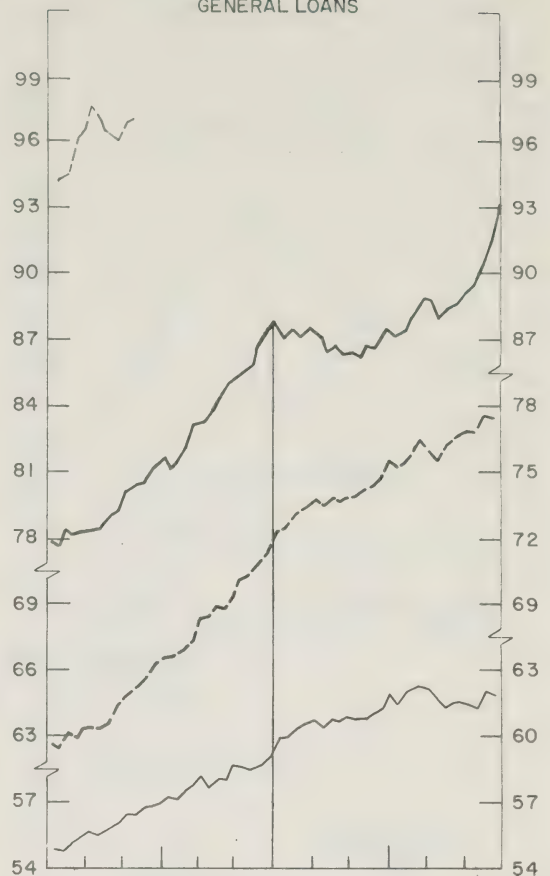
CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

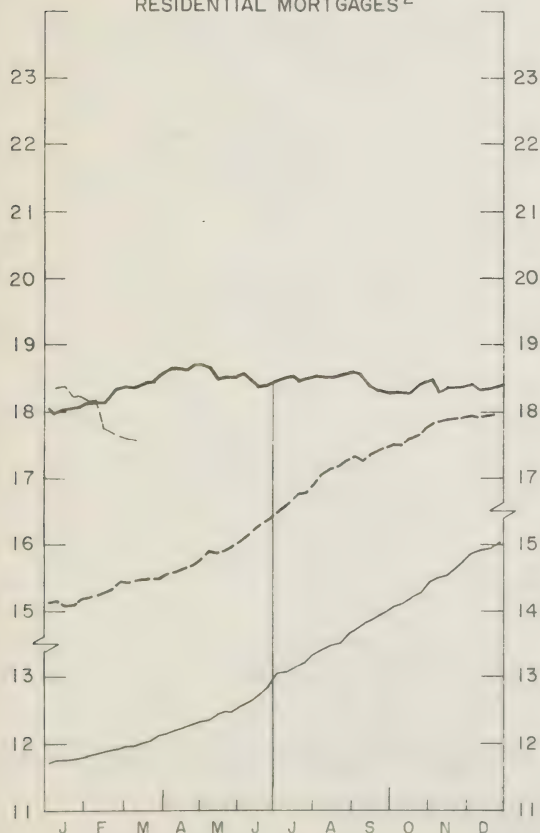
TOTAL CANADIAN LOANS¹



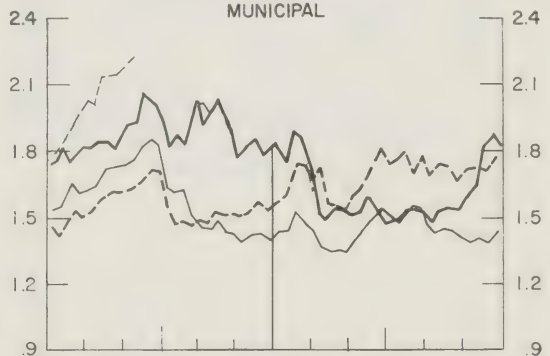
GENERAL LOANS



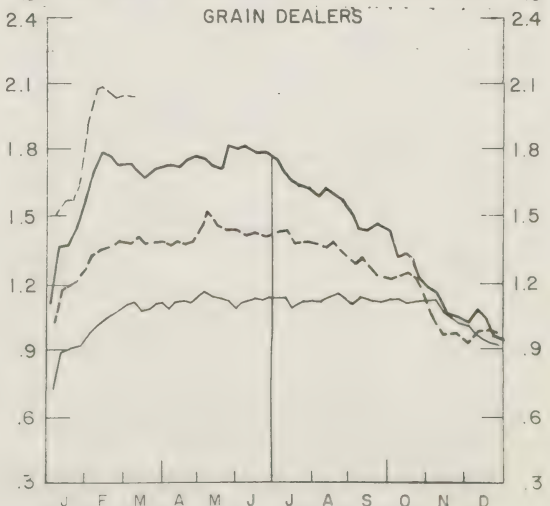
RESIDENTIAL MORTGAGES²



MUNICIPAL



GRAIN DEALERS



1. Excl day-to-day, call, residential mortgages, and C.S.B. loans.

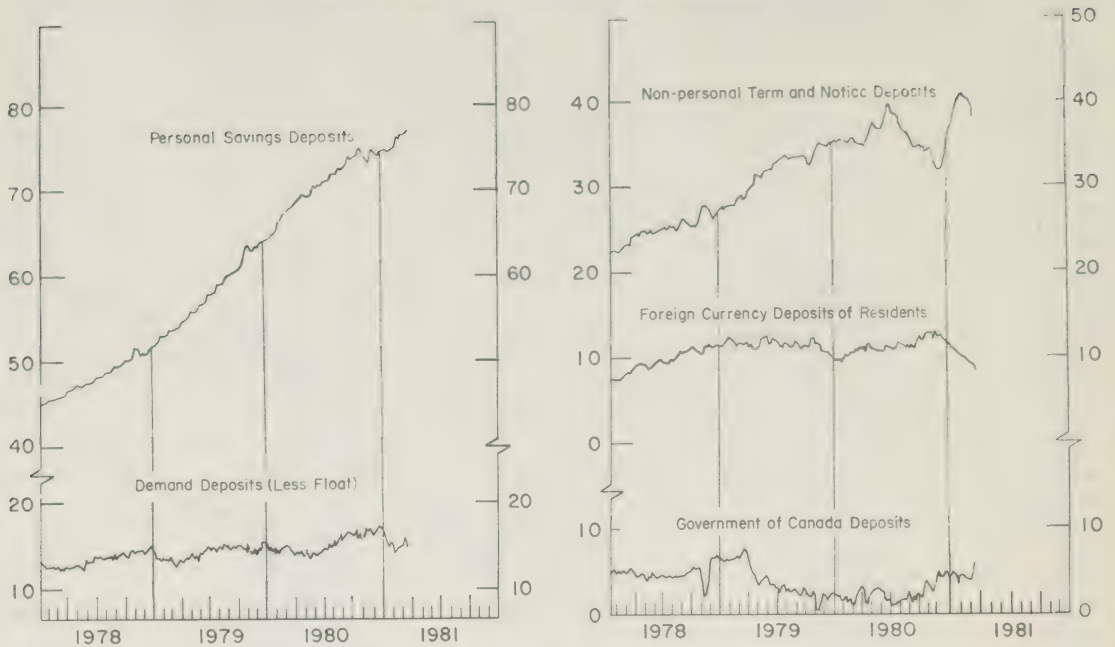
2. Mortgages insured under the National Housing Act and other residential mortgages

Last date plotted: Mar 11

19/3/81

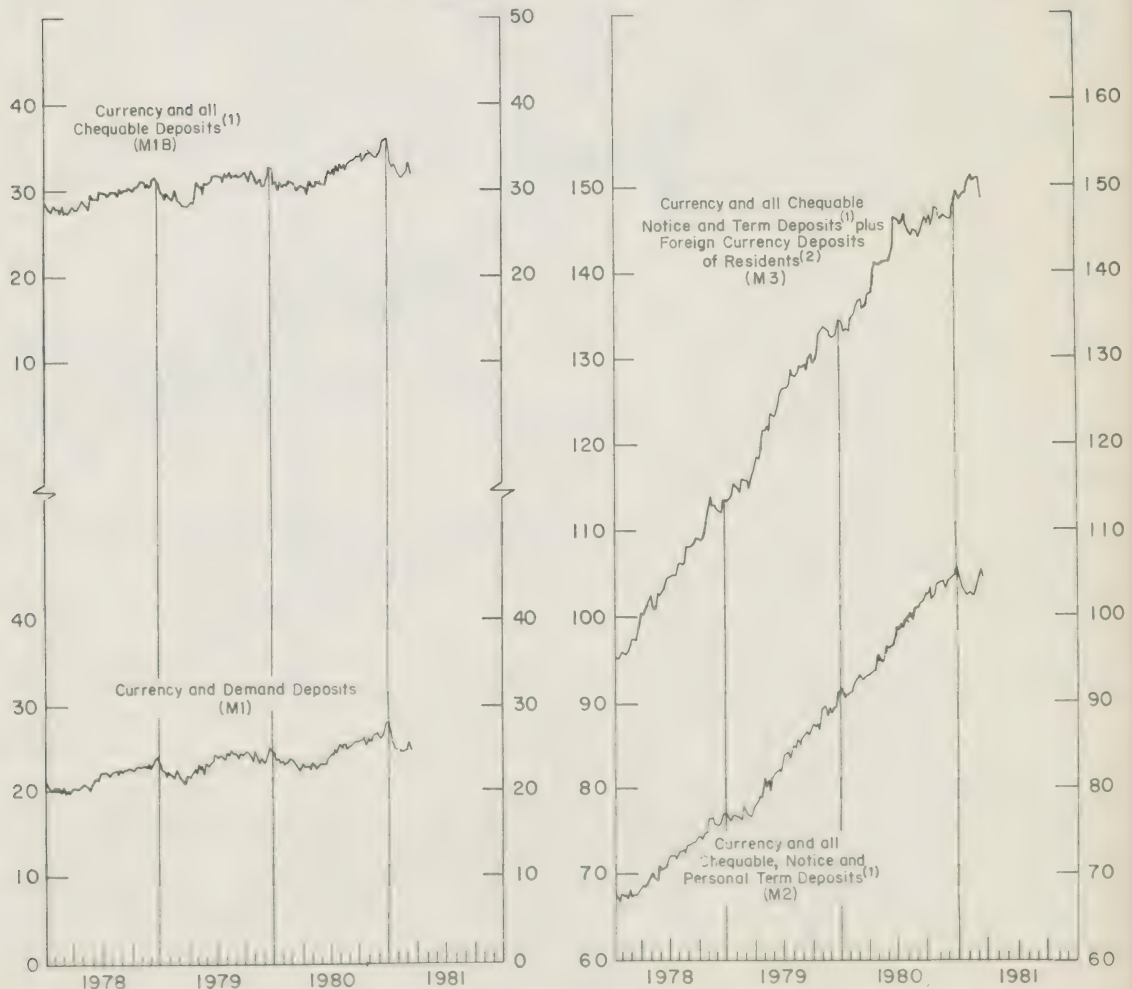
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars

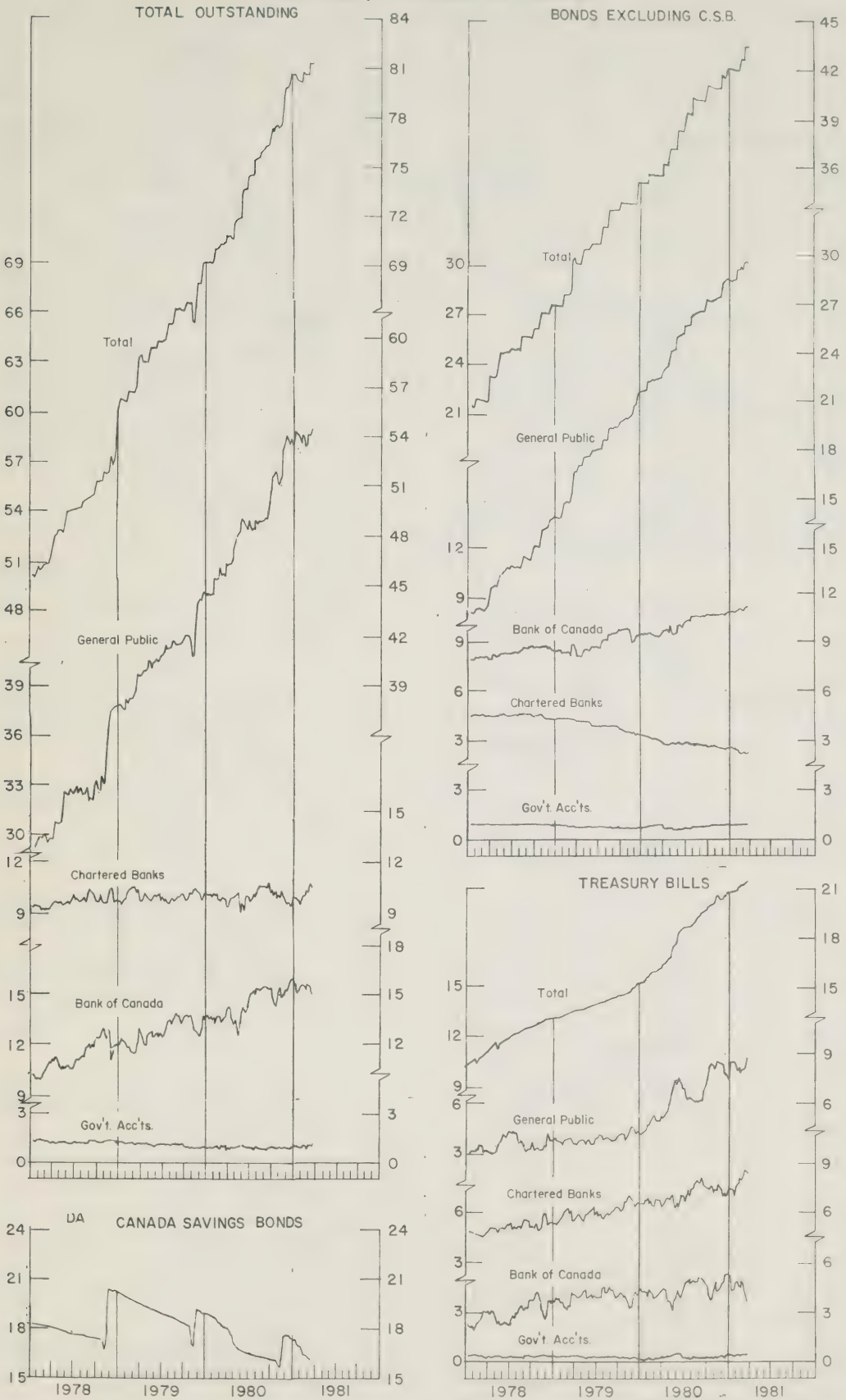


1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

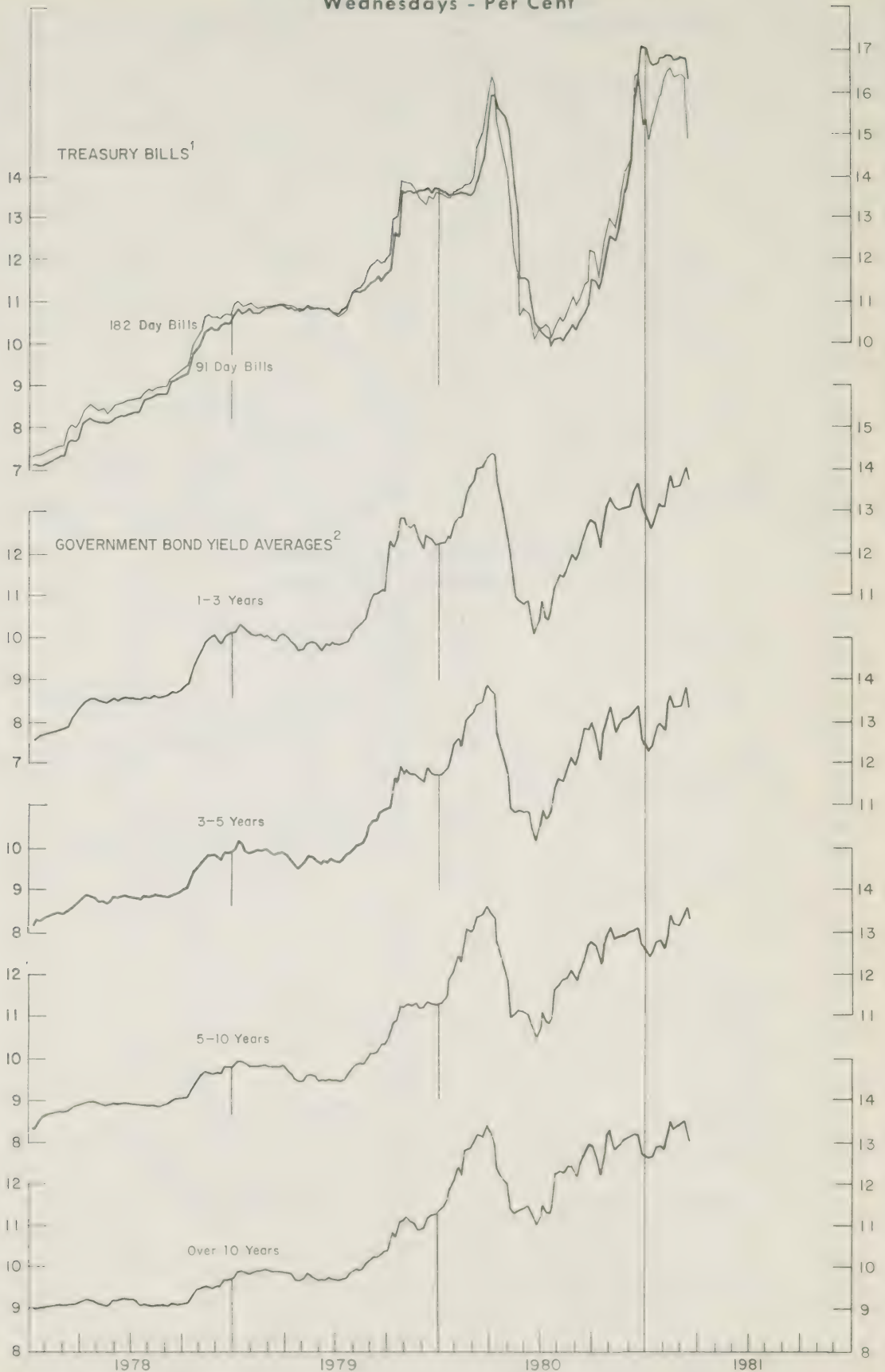
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

Last date plotted Mar 18
19/3/81

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices Averages are not weighted and include extendible issues

Last date plotted: Mar 18
19/3/81

Not for publication before
5 p.m. - Ottawa time

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

As at
Mar. 25/81Increase since
Mar. 18/81 Mar. 26/80

(Millions of dollars)

Assets

Government of Canada securities			
Treasury bills	3,832.4	-22.9	-352.8
Other - 3 years and under	3,801.4	-1.9	270.4
- Over 3 years	7,116.0	0.7	1,246.9
Total	14,749.8	-24.1	1,164.4
(Amount of foregoing held under Purchase and Resale Agreements)	(247.9)	(-22.1)	(-22.1)
Other bills	-	-	-17.2
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-17.2)
Advances to members of the Canadian Payments Association	143.2	143.2	143.2
Other investments	896.7	515.4	572.8
Foreign currency deposits	175.5	-116.4	71.8
Investment in the Industrial Development Bank	131.6	-	-171.1
All other assets	780.0	-319.1	93.3
Total assets	16,876.7	198.9	1,857.1

Liabilities

Notes in circulation	10,151.0	11.7	779.9
Canadian dollar deposits			
Government of Canada	10.2	0.3	1.5
Chartered banks	5,936.6	199.8	897.9
Other members of the Canadian Payments Association	-	-	-
Other	98.8	11.8	15.4
Foreign currency liabilities	58.0	-123.0	39.3
All other liabilities	1,022.1	98.3	123.1
Total liabilities	16,876.7	198.9	1,857.1

GOVERNMENT OF CANADA

SECURITIES OUTSTANDING (par value)

Treasury bills	21,680	95	5,420
Canada Savings Bonds	16,077	-49	-2,165
All other direct and guaranteed securities	43,627	-1	7,957
Total	81,384	46	11,212

Held by:

Bank of Canada - Treasury bills	3,960	-28	-370
- Other securities	11,037	-2	1,525
Chartered banks - Treasury bills	7,861	-551#	1,117
- Other securities	2,197	-14#	-806
Govt. accounts - Treasury bills	321	4	75
- Other securities	824	41	-19
General public - Canada Savings Bonds	16,077	-49	-2,165
(residual) Treasury bills	9,538	670#	4,598
Other securities	29,570	-25#	7,256
Total	81,384	46	11,212

GOVERNMENT OF CANADA BALANCES⁽²⁾

6,413	367	3,144
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Mar. 25/81	Mar. 18/81	Mar. 11/81	Mar. 19/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,537	5,337	-197	637
Bank of Canada notes	1,625*	1,635	18#	233
Day-to-day loans	-	-	-	-240
Treasury bills	7,861	8,411	-211	1,498
Other Government securities				
- 3 years and under		1,190	-2	-357
- Over 3 years	2,257	1,081	1	-476
Special call loans (1)	253*	550	148	-101
Other call and short loans (1)	562*	604	-82	273
Sub-total	18,095*	18,808	-325#	1,468
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		171	-132	82
Loans to municipalities		2,329	106#	270
Loans to grain dealers		2,014	-18	340
Canada Savings Bond loans		546	-17	61
Loans to instalment finance companies		830	-22	394
General loans		97,401	281#	16,805
Mortgages insured under the N.H.A.		9,050	-184	-1,123
Other residential mortgages		8,342	-38	105
Provincial securities		280	-6	-142
Municipal securities		244	-7	-83
Corporate securities		7,178	8	-71
Sub-total		128,386	-30#	16,637
<u>Total Canadian Dollar Major Assets</u>		147,194	-355#	18,104
<u>Net Foreign Currency Assets</u>		-3,109	-1#	295
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	454	788	129	103
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	587	670	-42	-36
Total	1,041	1,458	87	68

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since	
	Mar. 25/81	Mar. 18/81	Mar. 11/81 Mar. 19/80
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	77,667	411#	10,415
Chequable	(6,598)	(4)#	(50)
Non-chequable	(38,158)	(252)#	(7,578)
Fixed-term	(32,911)	(154)#	(2,787)
Non-personal term and notice deposits	38,040	-491#	3,261
Chequable	(921)	(-20)#	(45)
Non-chequable	(1,886)	(9)#	(121)
Bearer term notes	(9,036)	(-76)#	(2,838)
Other fixed-term	(26,197)	(-404)#	(256)
Demand deposits (less private float) (1)	14,641	-537#	762
Sub-total	130,347	-617#	14,437
Government of Canada deposits	6,036	63	2,911
Total deposits (less private float) (1)	136,383	-554#	17,348
Estimated private float (1)	1,335	601#	-7
Gross Canadian dollar deposits	137,718	47#	17,341
(Estimated total float)	(948)	(396)#	(-254)

Monetary Aggregates

Currency outside banks	9,518	-102#	573
Currency and demand deposits (2) (M1)	24,159	-639#	1,335
Currency and all chequable deposits (2) (M1B)	31,678	-655#	1,431
Currency and all chequable, notice and personal term deposits (2) (M2)	104,633	-240#	11,917
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	148,218	-1,049#	12,800

Supplementary Information

1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)			
- Deposits - Total	8,353	-330#	-2,211
- Swapped (4)	(290)	(-25)	(-483)
- Other	(8,063)	(-304)#	(-1,728)
- Loans	10,707	59	3,666
2. Bankers' acceptances outstanding	5,946	254#	1,605
3. Debentures issued and outstanding	2,165	-#	156

- Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
 - Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
 - Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
 - Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets
<u>1980</u>					
Dec. 10	10,466	4,132	89,336	93,341	137,811
17	10,029	3,621	90,764	94,708	138,593
24	10,789	4,559	91,527	95,415	140,299
31	11,344	5,204	93,332	97,286	142,556
<u>1981</u>					
Jan. 7	11,131	4,503	94,027	98,555	143,229
14	10,917	5,052	94,507	99,453	144,670
21	10,478	4,017	95,914	100,570	144,555
28	10,890	4,614	96,682	101,590	146,157
Feb. 4	11,183	4,136	97,661	103,054	147,410
11	11,876	4,932	97,077	102,636	147,932
18	11,702	4,676	96,716	102,283	146,972
25	11,643	4,620	96,141	101,469	146,095
Mar. 4	12,218	4,604R	96,991R	102,407R	147,497R
11	11,982	4,651R	97,120R	102,531R	147,549R
18	11,836	4,327	97,401	102,745	147,194

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
<u>1980</u>					
Dec. 10	10,050	26,185	34,254	103,470	145,212
17	10,209	26,571	34,528	103,711	145,341
24	10,618	27,147	35,382	104,572	147,293
31	10,401	27,711	35,708R	105,645	149,919
<u>1981</u>					
Jan. 7	10,039	25,785	33,804	103,837	148,732
14	9,747	25,026	32,864	102,962	148,772
21	9,591	25,214	32,927	103,174	149,316
28	9,563	24,833	32,587	102,978	150,397
Feb. 4	9,729	24,356	32,197	103,422	151,556
11	9,632	24,569	32,273	103,700	151,989
18	9,546	24,680R	32,334R	104,009R	151,064
25	9,561	24,912	32,637	104,402	151,150
Mar. 4	9,700R	25,576R	33,306R	105,725R	151,260R
11	9,621R	24,798R	32,333R	104,872R	149,268R
18	9,518	24,159	31,678	104,633	148,218

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Mar. 25/81	Mar. 16-25/81	Mar. 2-13/81
Cash reserves - statutory basis	7,217	7,000	7,144
Required minimum	7,111	7,111	7,111
Excess	106	-111	33
Excess as a ratio of statutory deposits	.07%	-.08%	.02%
Cumulative excess at end of period		-891	326

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Mar. 25/81	Mar. 2-25/81	Month of Feb. 1981
Secondary reserves - statutory basis	7,967	8,465	8,319
Required minimum	7,370	7,370	6,866
Excess	597	1,095	1,453
Excess as a ratio of statutory deposits	.41%	.74%	1.06%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	Mar. 25/81	Mar. 18/81	Mar. 11/81
Excess secondary reserves	597	947	1,356
Other Canadian liquid assets	3,016	3,380	3,295
Total	3,613	4,327	4,651
Total as a ratio of Canadian dollar major assets	n.a.	2.9%	3.2%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Mar. 25/81	Mar. 18/81	Mar. 11/81
Net float	+232.5	-176.2	+45.7
Securities held under resale agreements	-248.6	-270.7	-262.2
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	Mar. 25/81	Mar. 18/81	Mar. 11/81
Advances to members of the Canadian Payments Association			
Average for week*	28.8	-	-
Purchase and Resale Agreements			
Average for week*	248.6	216.4	193.7
Maximum during week	268.8	292.9	283.0

- (1) The minimum cash reserve requirement for each chartered bank is 11 3/4% of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 1 7/8% of reservable Canadian dollar notice deposits in excess of \$500 million, and 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for March in millions of dollars are: Canadian dollar demand deposits 20,025.8; Canadian dollar notice deposits 114,009.1; foreign currency deposits 8,737.0; statutory note and coin holdings 1,680.6 and the minimum average deposit with the Bank of Canada 5,430.8 (including adjustments for previous period). The figures for April in millions of dollars will be: Canadian dollar demand deposits 20,690.4; Canadian dollar notice deposits 113,853.4; foreign currency deposits 7,970.6; statutory note and coin holdings 1,666.6 and the minimum average deposit with the Bank of Canada 5,314.9 (including adjustments for previous periods). The required ratio for March is 4.82; April will be 4.90.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

INTEREST RATES AND EXCHANGE RATES

				<u>Week ending</u>		
<u>1. Interest Rates and Government of Canada Security Yields</u>						
<u>Day-to-Day Loans</u>				<u>Mar. 25/81</u>	<u>Mar. 18/81</u>	<u>Mar. 11/81</u>
High				16 1/2	19	18 3/4
Low				16 1/2	14	17
Close				16 1/2	17	17 1/8
Average of closing rates				16.50	16.80	17.40
<u>Average Treasury Bill Rate at Tender</u>				<u>Mar. 26/81</u>	<u>Mar. 19/81</u>	<u>Mar. 12/81</u>
91 day bills				16.44	16.34	16.86
182 day bills				15.64	14.85	16.39
<u>Bank Rate</u> ⁽¹⁾				16.69	16.59	17.11
<u>Government Bond Yields</u> ⁽²⁾				<u>Mar. 25/81</u>	<u>Mar. 18/81</u>	<u>Mar. 11/81</u>
8 3/4%	June	1, 1981		16.29	15.07	17.10
9 1/4%	Feb.	1, 1982		14.40	14.43	14.96
11 3/4%	Dec.	15, 1982		14.15	13.82	14.20
11 1/4%	Mar.	15, 1983		14.06	13.70	13.96
4 1/2%	Sept.	1, 1983		13.32	12.92	12.96
10%	June	1, 1984		13.97	13.69	14.09
11 1/2%	Dec.	15, 1984		14.01	13.68	13.94
11 1/4%	July	1, 1985		13.93	13.52	13.85
8 1/4%	July	1, 1987		13.75	13.49	13.73
11 1/4%	Dec.	15, 1989		13.69	13.36	13.63
9 1/2%	June	15, 1994		13.45	13.05	13.49
10%	Oct.	1, 1995		13.47	13.00	13.44
9 1/4%	May	15, 1997		13.58	13.10	13.58
13%	May	1, 2001		13.89	13.49	13.88
9 1/2%	Oct.	1, 2001		13.52	13.06	13.56
11 3/4%	Feb.	1, 2003		13.77	13.30	13.72
10 1/4%	Feb.	1, 2004		13.65	13.21	13.69
<u>Government Bond Yield Averages</u> ⁽²⁾						
1 - 3 years				14.04	13.70	14.03
3 - 5 years				13.83	13.46	13.88
5 - 10 years				13.61	13.29	13.57
Over 10 years				13.48	13.05	13.52
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents</u> ⁽³⁾				<u>Mar. 25/81</u>	<u>Mar. 18/81</u>	<u>Mar. 11/81</u>
<u>Spot rates</u>						
High				118.50	119.93	120.18
Low				117.83	117.96	119.55
Close				118.11	118.34	119.90
Noon average				118.22	118.98	119.88
<u>90-day forward spread</u> ⁽⁴⁾						
Close				.54P	.46P	.29P
Noon average				.63P	.44P	.21P

(1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.

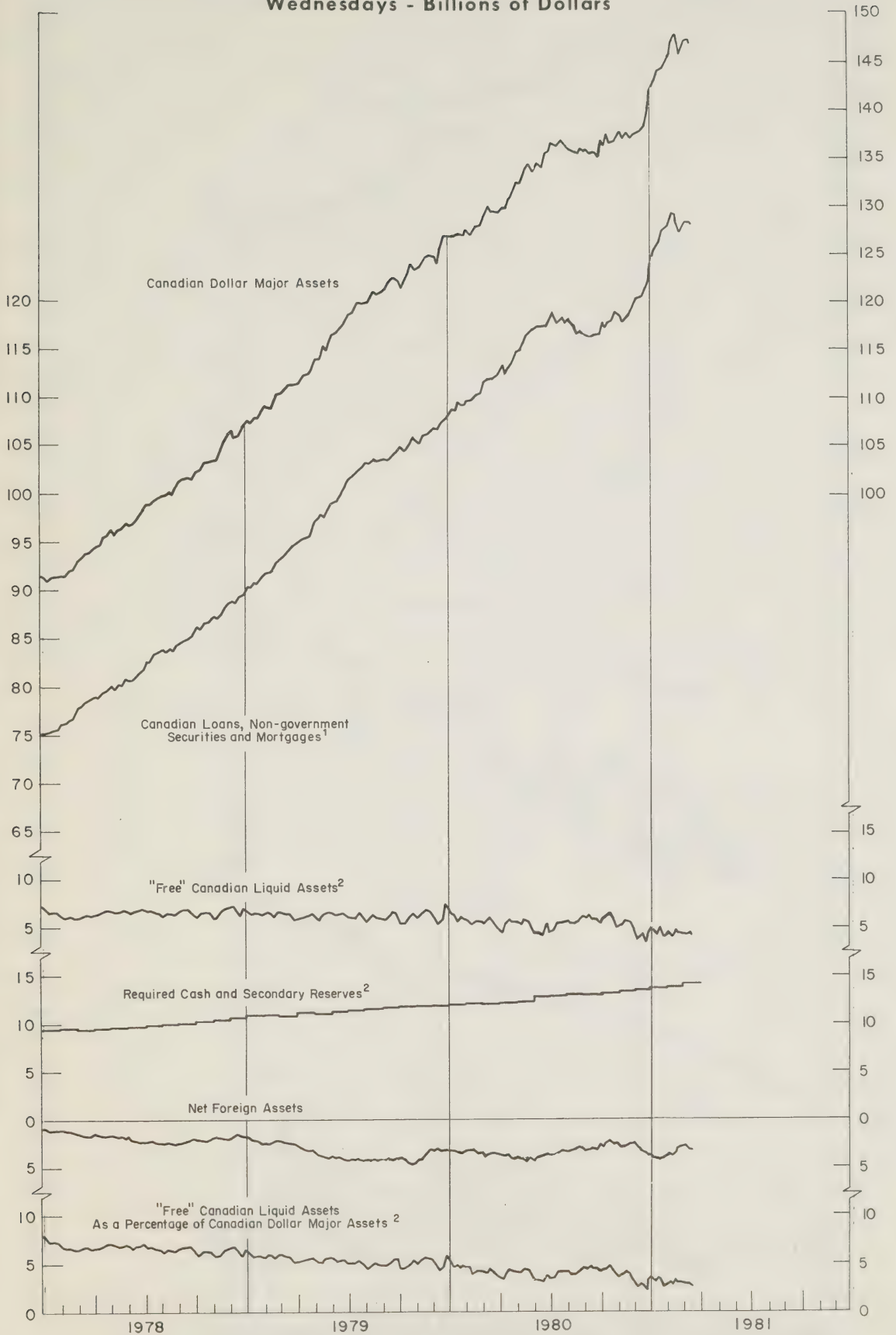
(2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 14.04% as of March 25, 1981.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

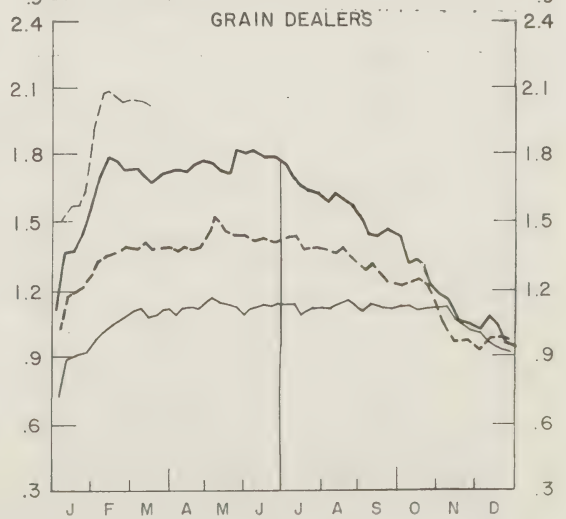
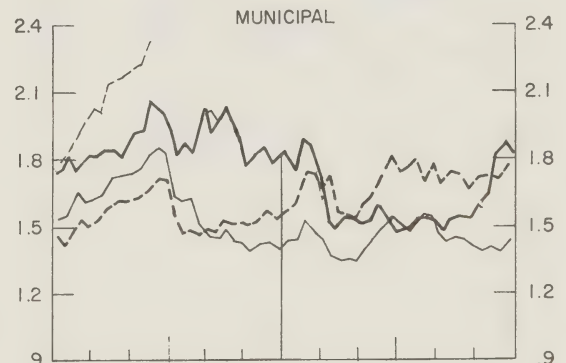
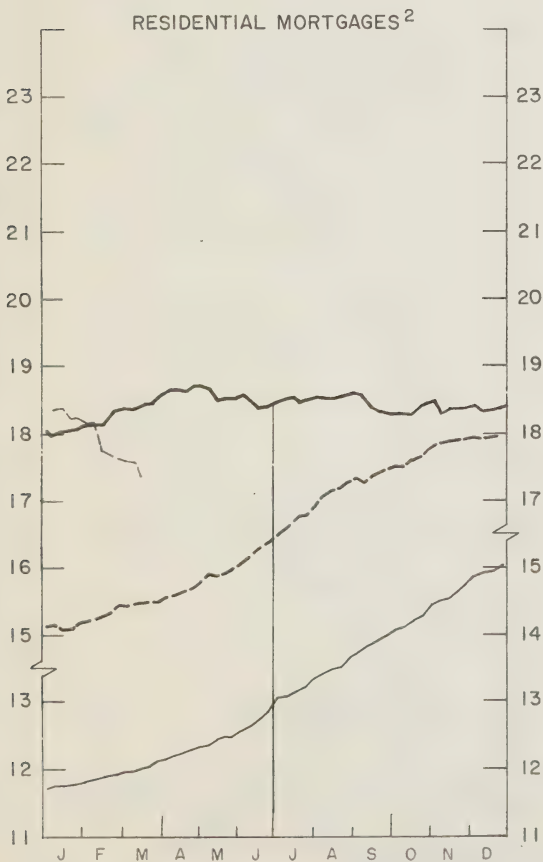
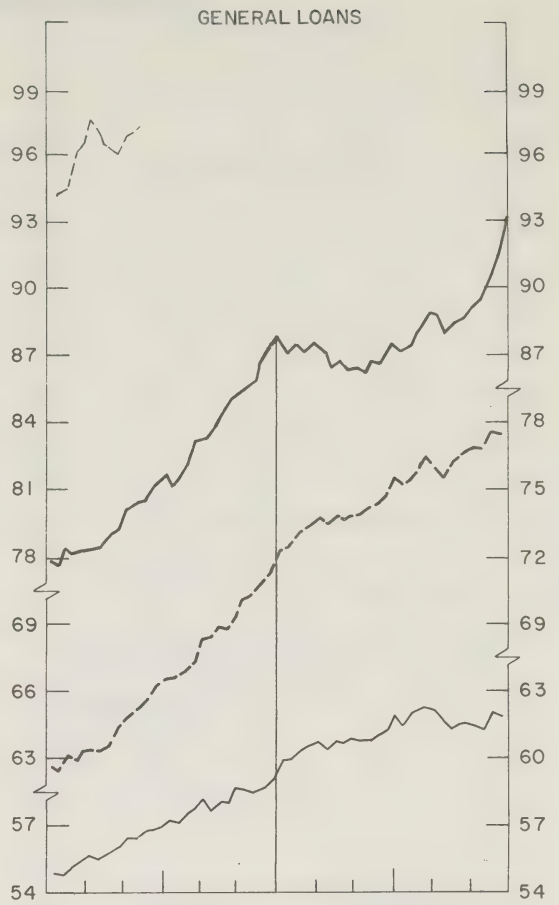
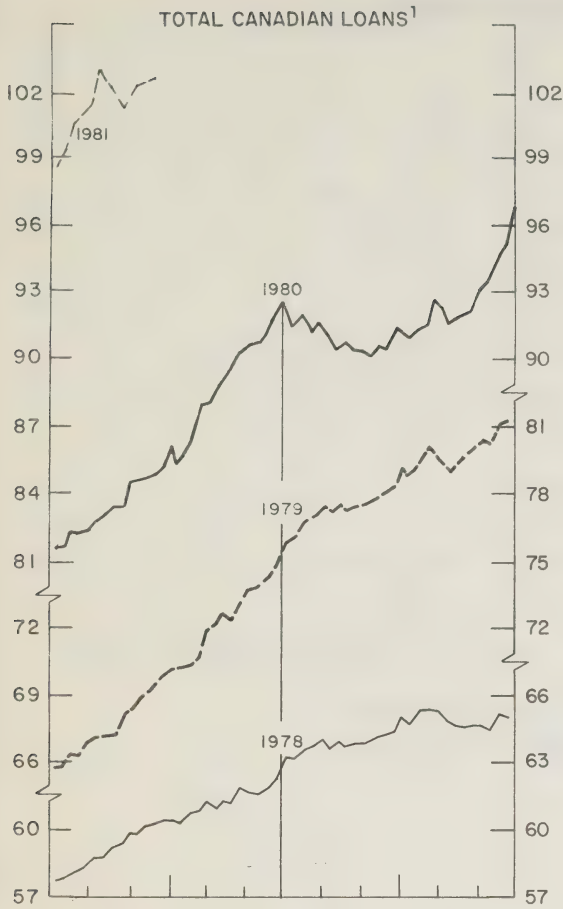
CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

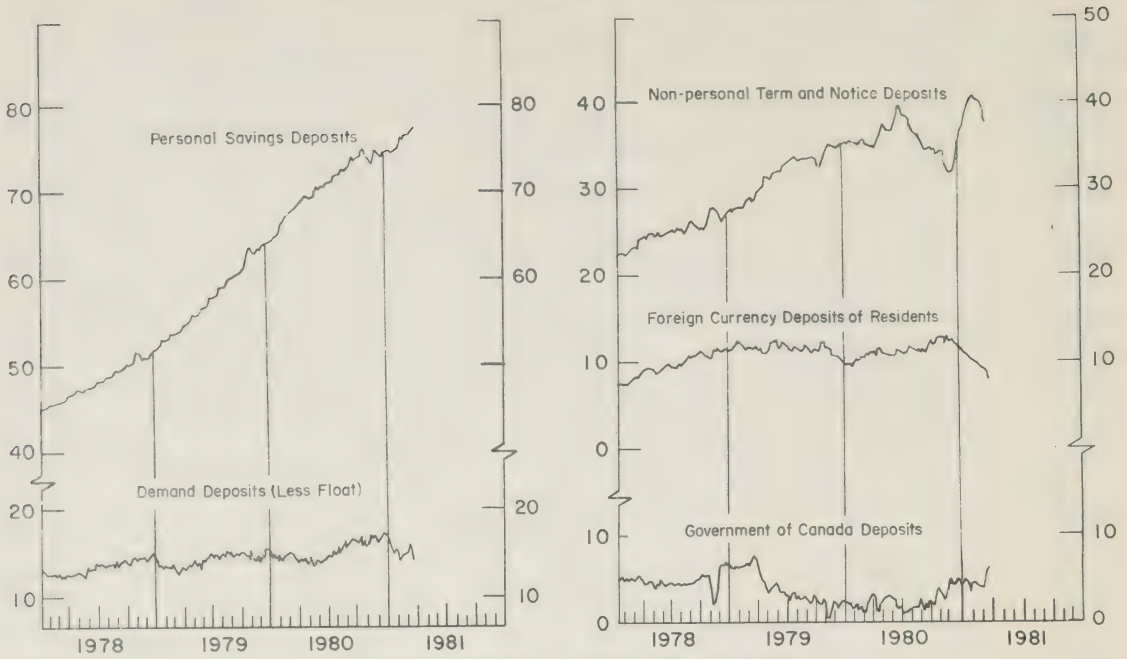
2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Mar. 18

26 / 3 / 81

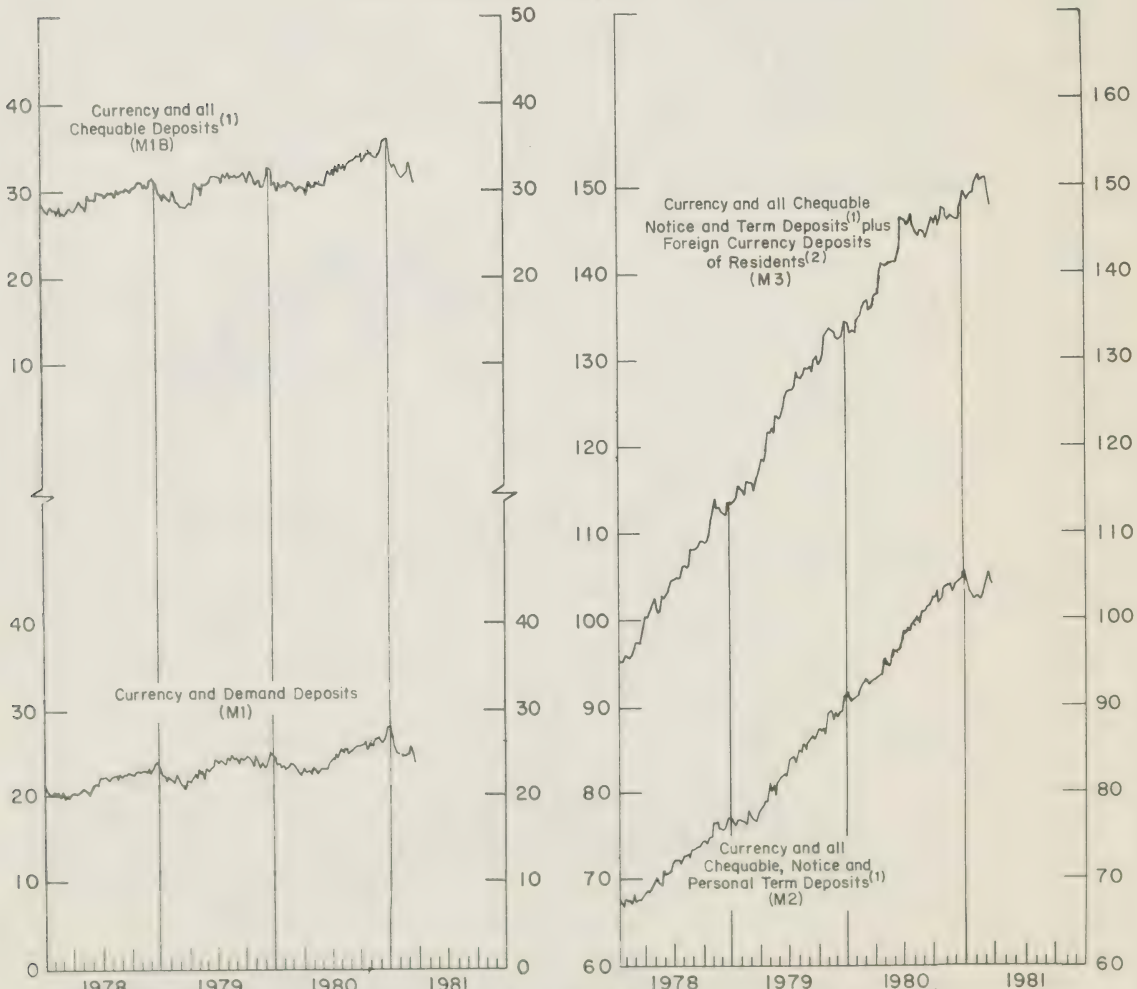
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



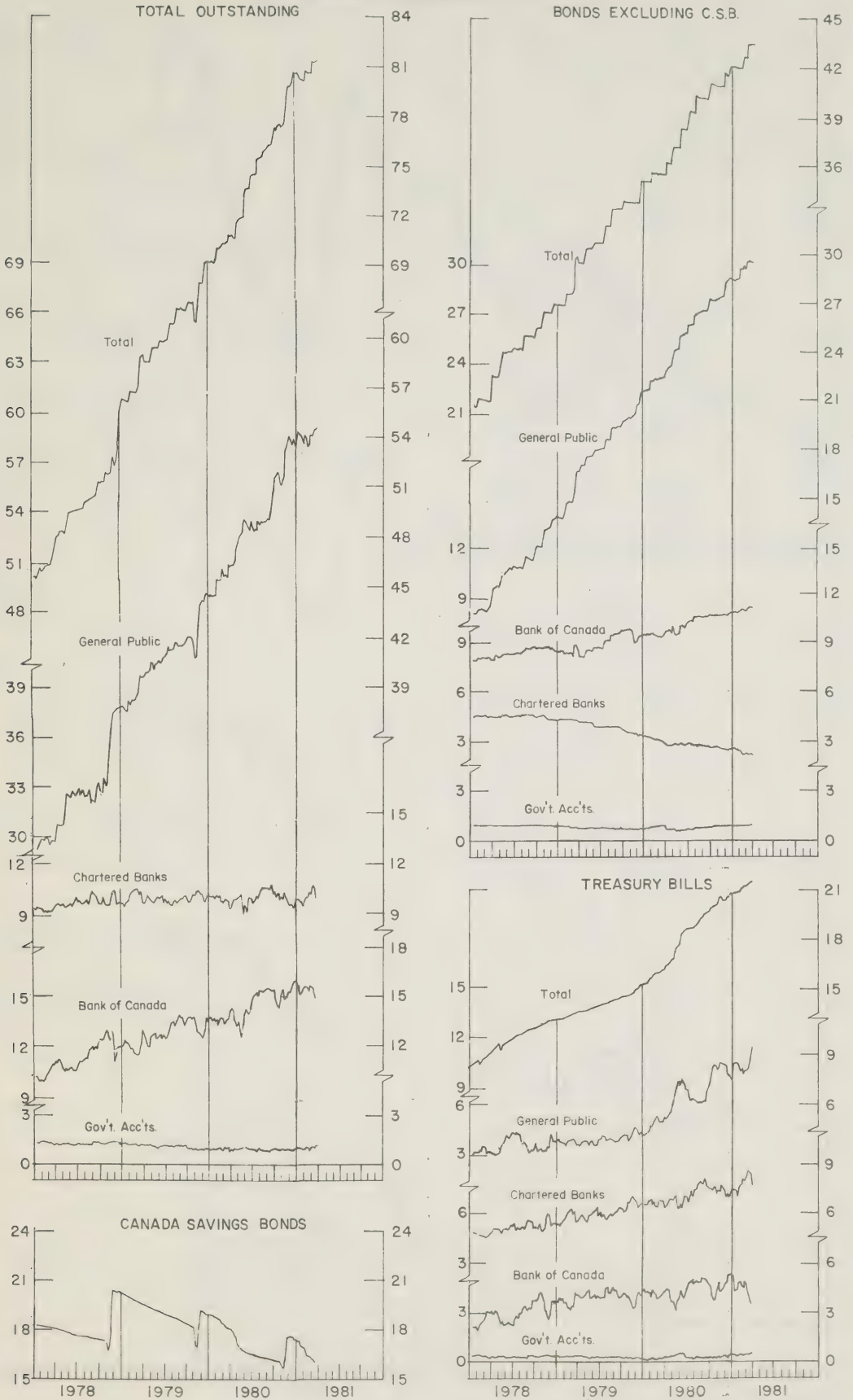
- Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: Mar 18
26/3/81

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

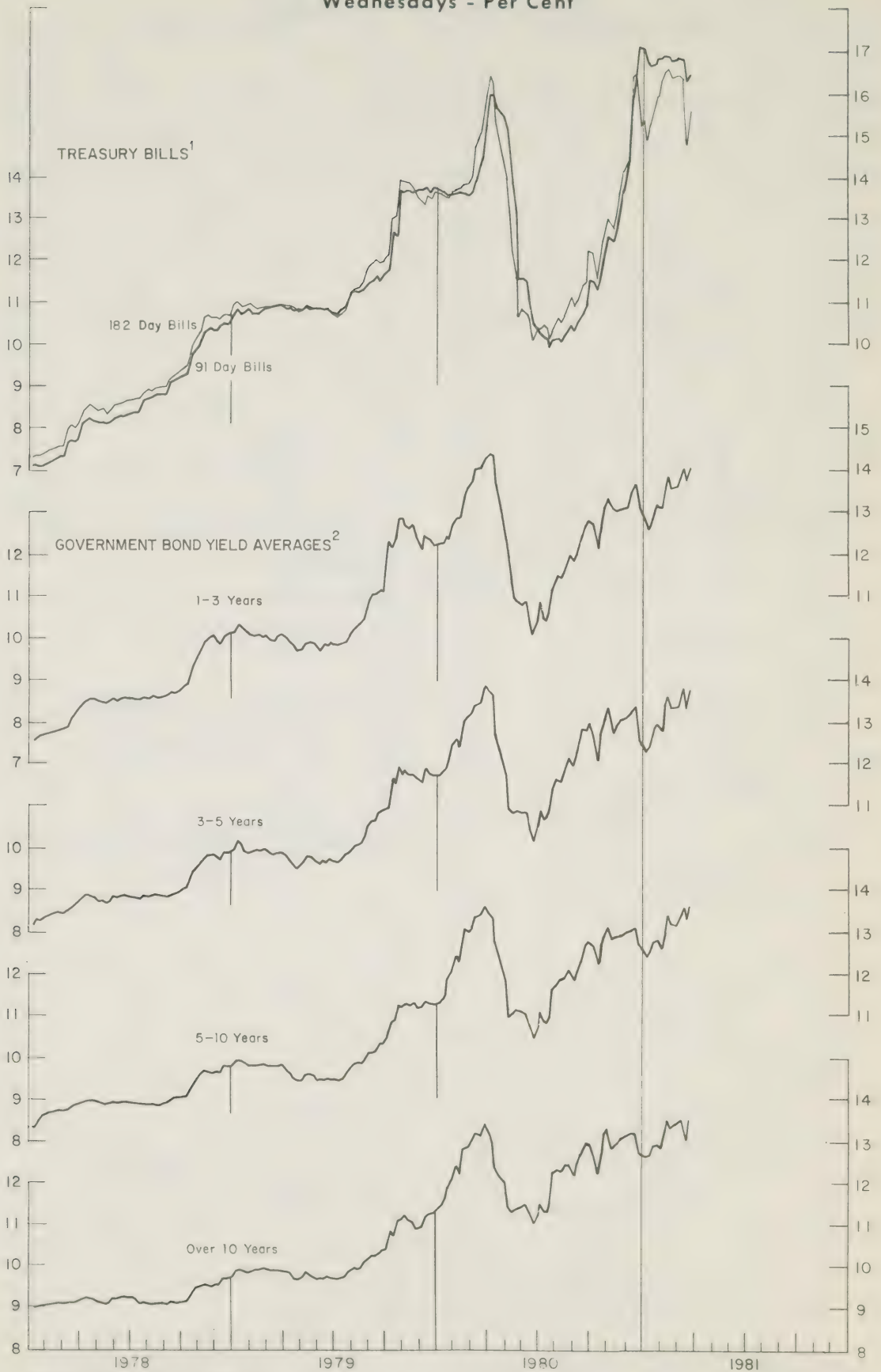
Wednesdays - Billions of Dollars



Last date plotted Mar 25
26 / 3 / 81

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Mar 25
26/3/81

Not for publication before
5 p.m. - Ottawa time

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	Apr. 1/81	Mar. 25/81	Apr. 2/80
	(Millions of dollars)		
<u>Assets</u>			
Government of Canada securities			
Treasury bills	3,991.7	159.4	-317.0
Other - 3 years and under	3,806.6	5.2	437.4
- Over 3 years	<u>7,296.1</u>	<u>180.1</u>	<u>1,099.2</u>
Total	15,094.5	344.7	1,219.7
(Amount of foregoing held under			
Purchase and Resale Agreements)	(243.6)	(-4.3)	(228.6)
Other bills			
(Amount of foregoing held under			
Purchase and Resale Agreements)	(-)	(-)	(-5.3)
Advances to members of the Canadian			
Payments Association		-143.2	-
Other investments	191.4	-705.2	191.4
Foreign currency deposits	233.9	58.4	-20.1
Investment in the Industrial Development			
Bank	87.4	-44.2	-169.4
All other assets	<u>1,219.1</u>	<u>439.1</u>	<u>144.9</u>
Total assets	<u>16,826.3</u>	<u>-50.3</u>	<u>1,361.2</u>
<u>Liabilities</u>			
Notes in circulation	10,187.2	36.3	696.4
Canadian dollar deposits			
Government of Canada	24.5	14.3	-158.1
Chartered banks	5,042.2	-494.4	394.5
Other members of the Canadian			
Payments Association	-	-	-
Other	93.3	-5.5	8.7
Foreign currency liabilities	129.4	71.4	-37.6
All other liabilities	<u>1,349.7</u>	<u>327.6</u>	<u>457.3</u>
Total liabilities	<u>16,826.3</u>	<u>-50.3</u>	<u>1,361.2</u>
<u>GOVERNMENT OF CANADA</u>			
<u>SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	21,770	90	5,445
Canada Savings Bonds	16,031	-46	-2,151
All other direct and guaranteed securities	<u>44,197</u>	<u>570</u>	<u>7,994</u>
Total	<u>81,999</u>	<u>615</u>	<u>11,288</u>
Held by:			
Bank of Canada - Treasury bills	4,122	162	-343
- Other securities	11,223	186	1,548
Chartered banks - Treasury bills	8,032	170	1,521
- Other securities	2,191	3#	-730
Govt. accounts - Treasury bills	318	-3	117
- Other securities	746	-79#	99
General public - Canada Savings Bonds	16,031	-46	-2,151
(residual) Treasury bills	9,299	-239	4,149
Other securities	<u>30,038</u>	<u>461#</u>	<u>7,077</u>
Total	<u>81,999</u>	<u>615</u>	<u>11,288</u>
<u>GOVERNMENT OF CANADA BALANCES</u> ⁽²⁾	<u>4,790</u>	<u>-1,661#</u>	<u>1,964</u>

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Apr. 1/81	Mar. 25/81	Mar. 18/81	Mar. 26/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,042	5,537	200	898
Bank of Canada notes	1,365*	1,631	-6#	225
Day-to-day loans	70	-	-	-36
Treasury bills	8,032	7,861	-550	1,117
Other Government securities				
- 3 years and under		1,179	-11	-332
- Over 3 years (1)	2,252	1,070	-11	-480
Special call loans (1)	610*	260	-290	-180
Other call and short loans (1)	649*	602	-2	188
Sub-total	18,020*	18,139	-671#	1,401
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		146	-25	71
Loans to municipalities		2,431	99#	416
Loans to grain dealers		2,180	166	475
Canada Savings Bond loans		530	-17	65
Loans to instalment finance companies		943	112#	403
General loans		98,874	1,450#	17,706
Mortgages insured under the N.H.A.		9,058	8	-1,102
Other residential mortgages		8,380	38	118
Provincial securities		272	-8	-127
Municipal securities		249	5	-79
Corporate securities		7,095	-83	-87
Sub-total		130,157	1,744#	17,859
<u>Total Canadian Dollar Major Assets</u>		148,296	1,073#	19,260
<u>Net Foreign Currency Assets</u>		-3,052	58	351
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	549	449	-339	-154
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	687	589	-86#	39
Total	1,236	1,038	-425#	-115

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. Apr. 1/81	Mar. 25/81	Increase since	
			Mar. 18/81	Mar. 26/80
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		77,823	151#	10,402
Chequable		(6,567)	(-31)	(49)
Non-chequable		(38,268)	(109)#	(7,604)
Fixed-term		(32,988)	(74)#	(2,748)
Non-personal term and notice deposits		39,104	1,094#	4,327
Chequable		(979)	(65)#	(286)
Non-chequable		(1,900)	(16)#	(257)
Bearer term notes		(9,334)	(298)	(3,059)
Other fixed-term		(26,892)	(715)#	(724)
Demand deposits (less private float) (1)		14,677	79#	904
Sub-total		131,605	1,324#	15,633
Government of Canada deposits	(1) 4,766	6,441	367#	3,180
Total deposits (less private float)		138,046	1,691#	18,813
Estimated private float (1)		1,344	-1#	291
Gross Canadian dollar deposits		139,390	1,690#	19,103
(Estimated total float)		(1,783)	(825)#	(491)
<u>Monetary Aggregates</u>				
Currency outside banks		9,535	18#	619
Currency and demand deposits (2) (M1)		24,213	97#	1,523
Currency and all chequable deposits (2) (M1B)		31,758	130#	1,858
Currency and all chequable, notice and personal term deposits (2) (M2)		104,915	329#	12,468
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		149,575	1,423#	13,645
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total		8,435	81#	-2,607
- Swapped (4)	(222)	(270)	(-20)	(-547)
- Other		(8,164)	(100)#	(-2,060)
- Loans		10,860	153	3,976
2. Bankers' acceptances outstanding		5,364	-545#	821
3. Debentures issued and outstanding		2,165	-	156

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
<u>1980</u>					
Dec. 17	10,029	3,621	90,764	94,708	138,593
24	10,789	4,559	91,527	95,415	140,299
31	11,344	5,204	93,332	97,286	142,556
<u>1981</u>					
Jan. 7	11,131	4,503	94,027	98,555	143,229
14	10,917	5,052	94,507	99,453	144,670
21	10,478	4,017	95,914	100,570	144,555
28	10,890	4,614	96,682	101,590	146,157
Feb. 4	11,183	4,136	97,661	103,054	147,410
11	11,876	4,932	97,077	102,636	147,932
18	11,702	4,676	96,716	102,283	146,972
25	11,643	4,619R	96,141	101,469	146,094R
Mar. 4	12,218	4,604	96,986R	102,402R	147,492R
11	11,982	4,657R	97,081R	102,485R	147,503R
18	11,836	4,329R	97,424R	102,772R	147,223R
25	10,972	3,658	98,874	104,573	148,296

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
<u>1980</u>					
Dec. 17	10,209	26,571	34,528	103,711	145,341
24	10,618	27,147	35,382	104,572	147,293
31	10,401	27,711	35,708	105,645	149,919
<u>1981</u>					
Jan. 7	10,039	25,785	33,804	103,837	148,732
14	9,747	25,026	32,864	102,962	148,772
21	9,591	25,214	32,927	103,174	149,316
28	9,563	24,833	32,587	102,978	150,397
Feb. 4	9,729	24,356	32,197	103,422	151,556
11	9,632	24,557R	32,261R	103,688R	151,989
18	9,546	24,682R	32,336R	104,008R	151,064
25	9,562R	24,908R	32,632R	104,398R	151,150
Mar. 4	9,701R	25,480R	33,209R	105,631R	151,174R
11	9,616R	24,635R	32,162R	104,707R	149,077R
18	9,517R	24,116R	31,628R	104,586R	148,153R
25	9,535	24,213	31,758	104,915	149,575

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Apr. 1/81	Mar. 16-31/81	Mar. 2-13/81
Cash reserves - statutory basis	6,709	7,148	7,144
Required minimum	6,981	7,111	7,111
Excess	-273	37	33
Excess as a ratio of statutory deposits	-1.19%	.03%	.02%
Cumulative excess at end of period		445	326

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Apr. 1/81	Mar. 2-31/81	Month of Feb. 1981
Secondary reserves - statutory basis	7,829	8,514	8,319
Required minimum	7,124	7,370	6,866
Excess	705	1,144	1,453
Excess as a ratio of statutory deposits	.49%	.78%	1.06%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Apr. 1/81	Mar. 25/81	Mar. 18/81
Excess secondary reserves	705	597	948
Other Canadian liquid assets	3,209	3,061	3,381
Total	3,914	3,658	4,329
Total as a ratio of Canadian dollar major assets	n.a.	2.5%	2.9%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Apr. 1/81	Mar. 25/81	Mar. 18/81
Net float	+27.7	+232.5	-176.2
Securities held under resale agreements	-244.3	-248.6	-270.7
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	Apr. 1/81	Mar. 25/81	Mar. 18/81
Advances to members of the Canadian Payments Association			
Average for week*	53.9	28.8	-
Purchase and Resale Agreements			
Average for week*	116.9	248.6	216.4
Maximum during week	251.7	268.8	292.9

- (1) The minimum cash reserve requirement for each chartered bank is 11 3/4% of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 1 7/8% of reservable Canadian dollar notice deposits in excess of \$500 million, and 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for April in millions of dollars are: Canadian dollar demand deposits 20,690.4; Canadian dollar notice deposits 113,853.4; foreign currency deposits 7,970.6; statutory note and coin holdings 1,666.6 and the minimum average deposit with the Bank of Canada 5,314.7 (including adjustments for previous periods). The required ratio for April is 4.90.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada note less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

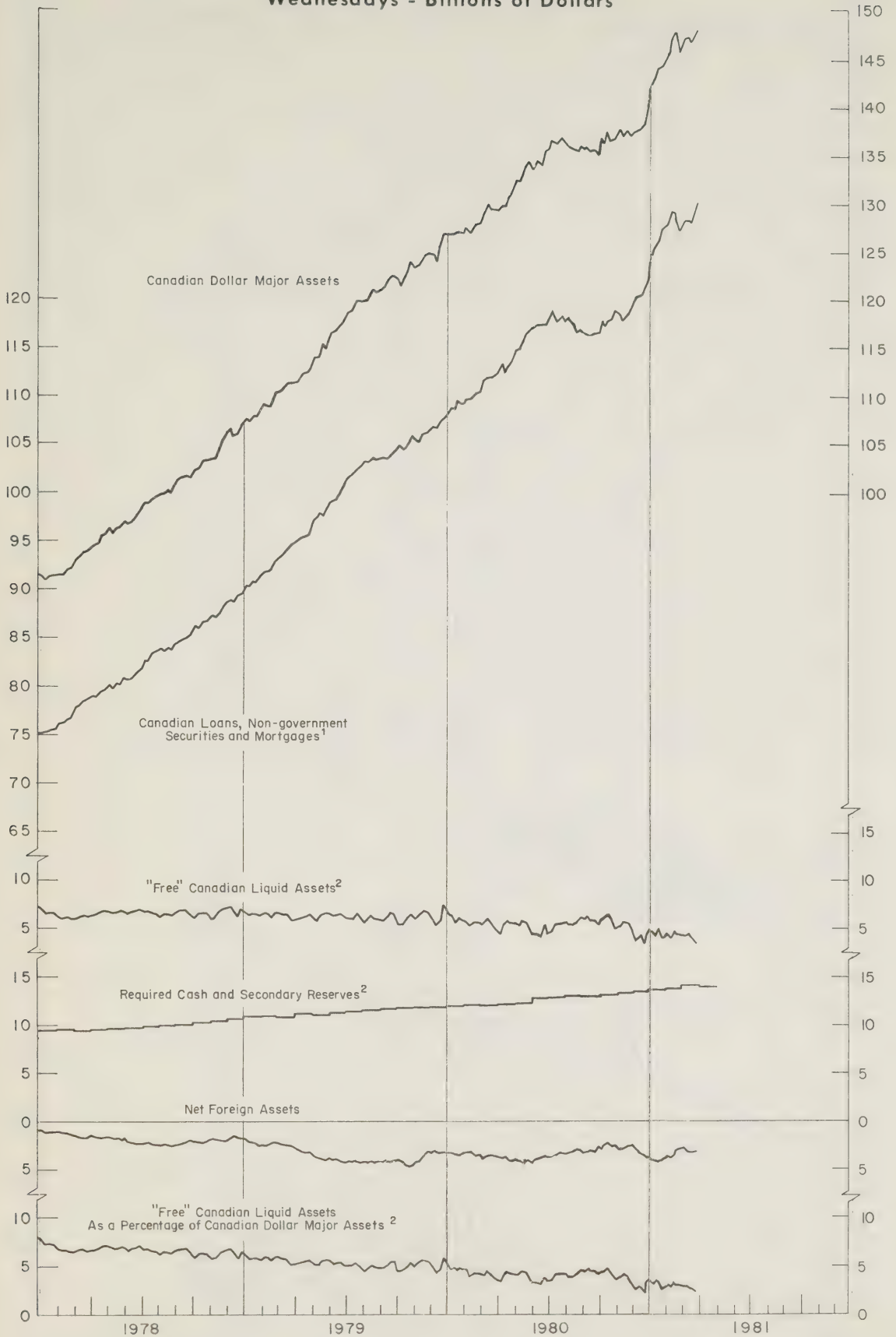
INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government of Canada Security Yields	Week ending		
	Apr. 1/81	Mar. 25/81	Mar. 18/81
<u>Day-to-Day Loans</u>			
High	16 3/4	16 1/2	19
Low	16 1/4	16 1/2	14
Close	16 1/2	16 1/2	17
Average of closing rates	16.53	16.50	16.80
<u>Average Treasury Bill Rate at Tender</u>	Apr. 2/81	Mar. 26/81	Mar. 19/81
91 day bills	16.49	16.44	16.34
182 day bills	15.71	15.64	14.85
<u>Bank Rate</u> ⁽¹⁾	16.74	16.69	16.59
<u>Government Bond Yields</u> ⁽²⁾	Apr. 1/81	Mar. 25/81	Mar. 18/81
8 3/4% June 1, 1981	15.92	16.29	15.07
9 1/4% Feb. 1, 1982	14.64	14.40	14.43
11 3/4% Dec. 15, 1982	14.21	14.15	13.82
11 1/4% Mar. 15, 1983	14.05	14.06	13.70
4 1/2% Sept. 1, 1983	13.33	13.32	12.92
10% June 1, 1984	13.91	13.97	13.69
11 1/2% Dec. 15, 1984	13.88	14.01	13.68
11 1/4% July 1, 1985	13.88	13.93	13.52
8 1/4% July 1, 1987	13.66	13.75	13.49
11 1/4% Dec. 15, 1989	13.58	13.69	13.36
9 1/2% June 15, 1994	13.37	13.45	13.05
10% Oct. 1, 1995	13.40	13.47	13.00
9 1/4% May 15, 1997	13.49	13.58	13.10
13% May 1, 2001	13.80	13.89	13.49
9 1/2% Oct. 1, 2001	13.47	13.52	13.06
11 3/4% Feb. 1, 2003	13.68	13.77	13.30
10 1/4% Feb. 1, 2004	13.61	13.65	13.21
<u>Government Bond Yield Averages</u> ⁽²⁾			
1 - 3 years	13.98	14.04	13.70
3 - 5 years	13.65	13.83	13.46
5 - 10 years	13.55	13.61	13.29
Over 10 years	13.42	13.48	13.05
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents</u> ⁽³⁾	Apr. 1/81	Mar. 25/81	Mar. 18/81
<u>Spot rates</u>			
High	118.94	118.50	119.93
Low	118.10	117.83	117.96
Close	118.26	118.11	118.34
Noon average	118.54	118.22	118.98
<u>90-day forward spread</u> ⁽⁴⁾			
Close	.71P	.54P	.46P
Noon average	.61P	.63P	.44P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.98% as of April 1, 1981.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

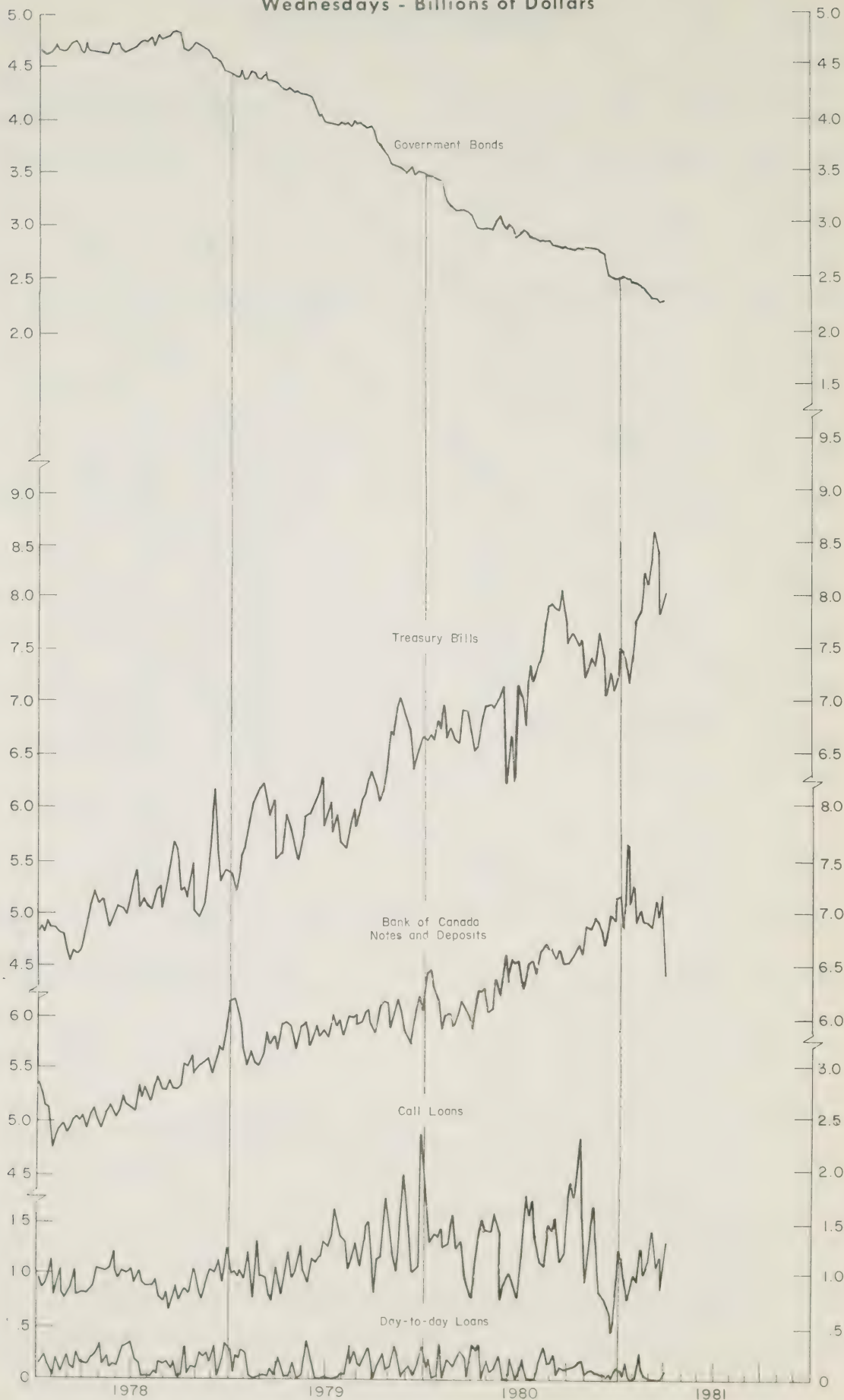


1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

Last date plotted: Mar. 25
2/4/81

8 CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

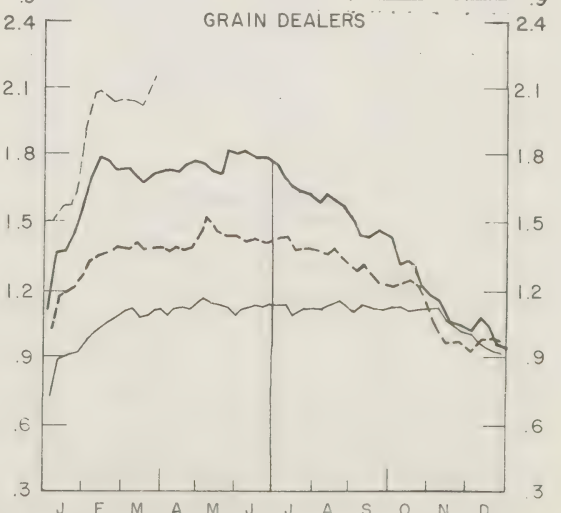
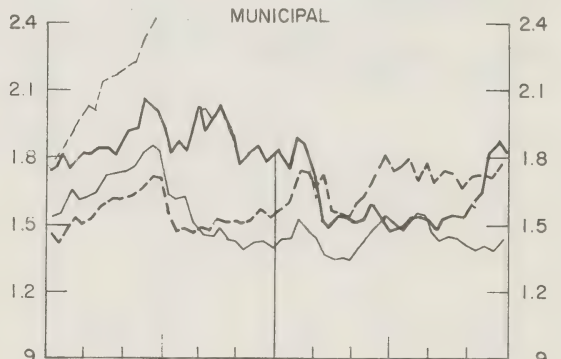
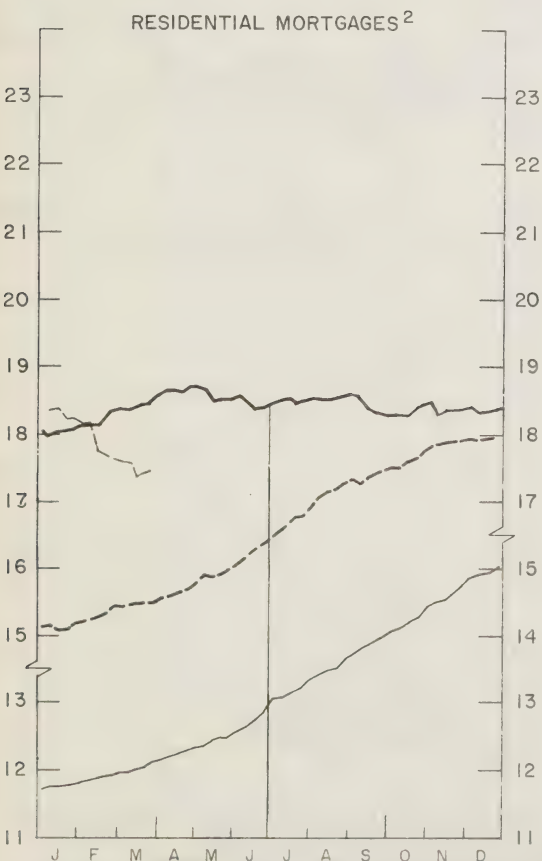
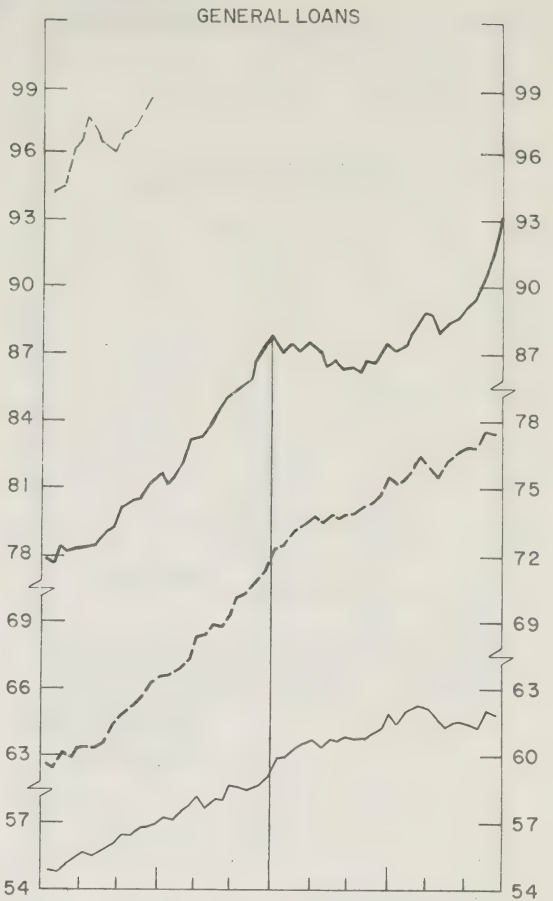
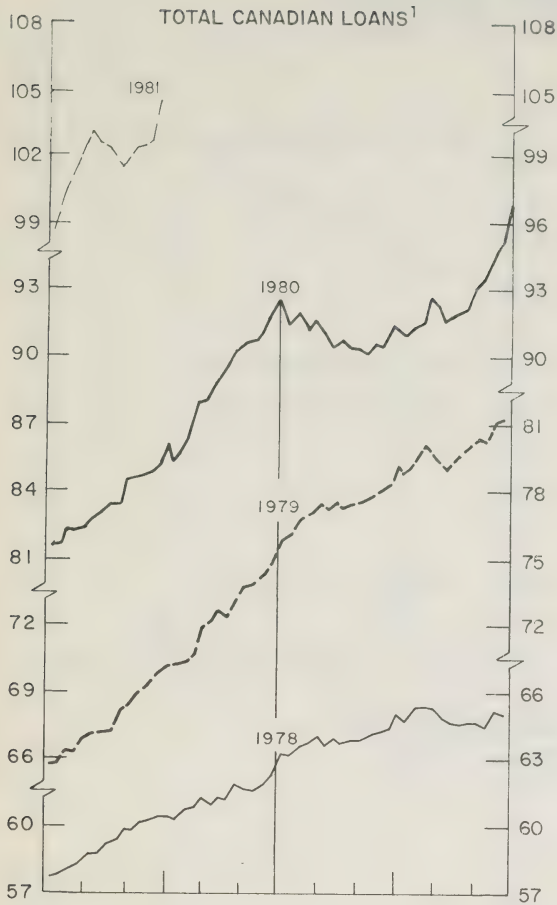


Last date plotted: Apr 1

2/4/81

CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



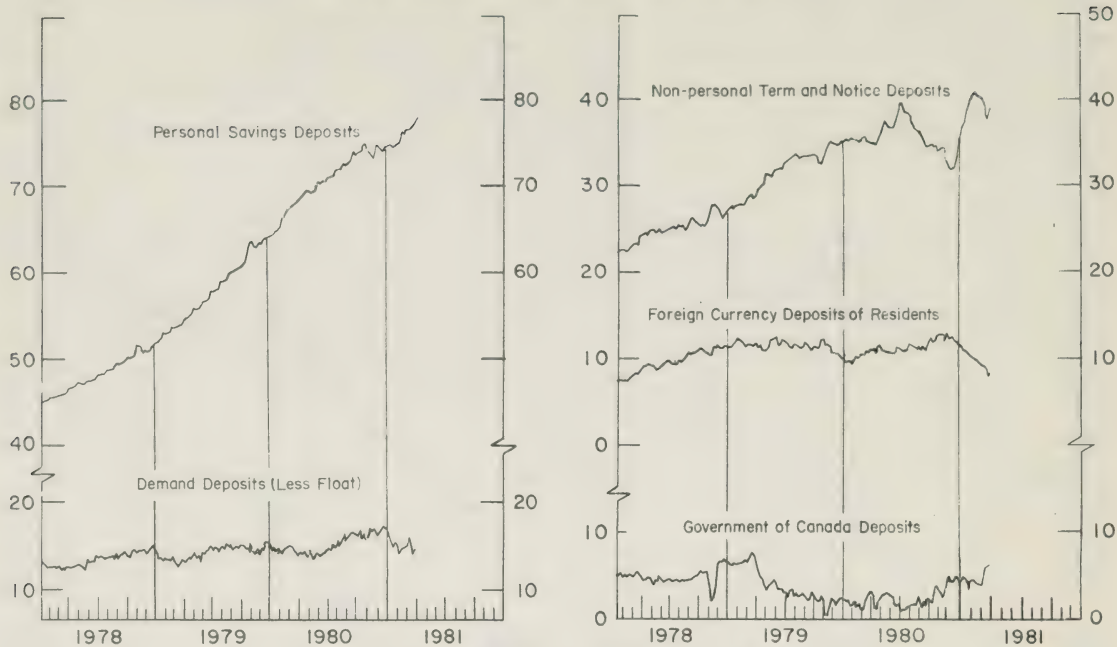
1. Excl day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Mar 25
2/4/81

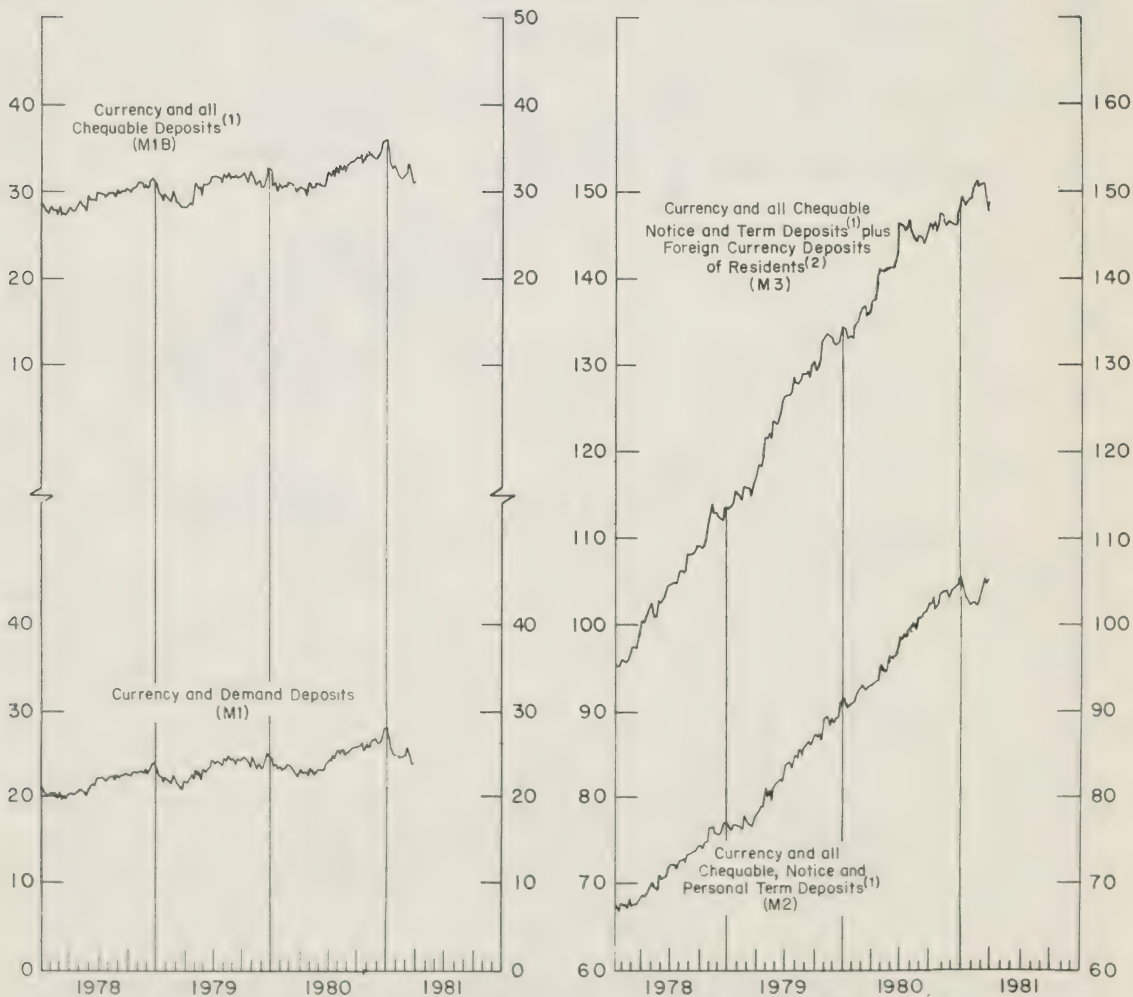
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

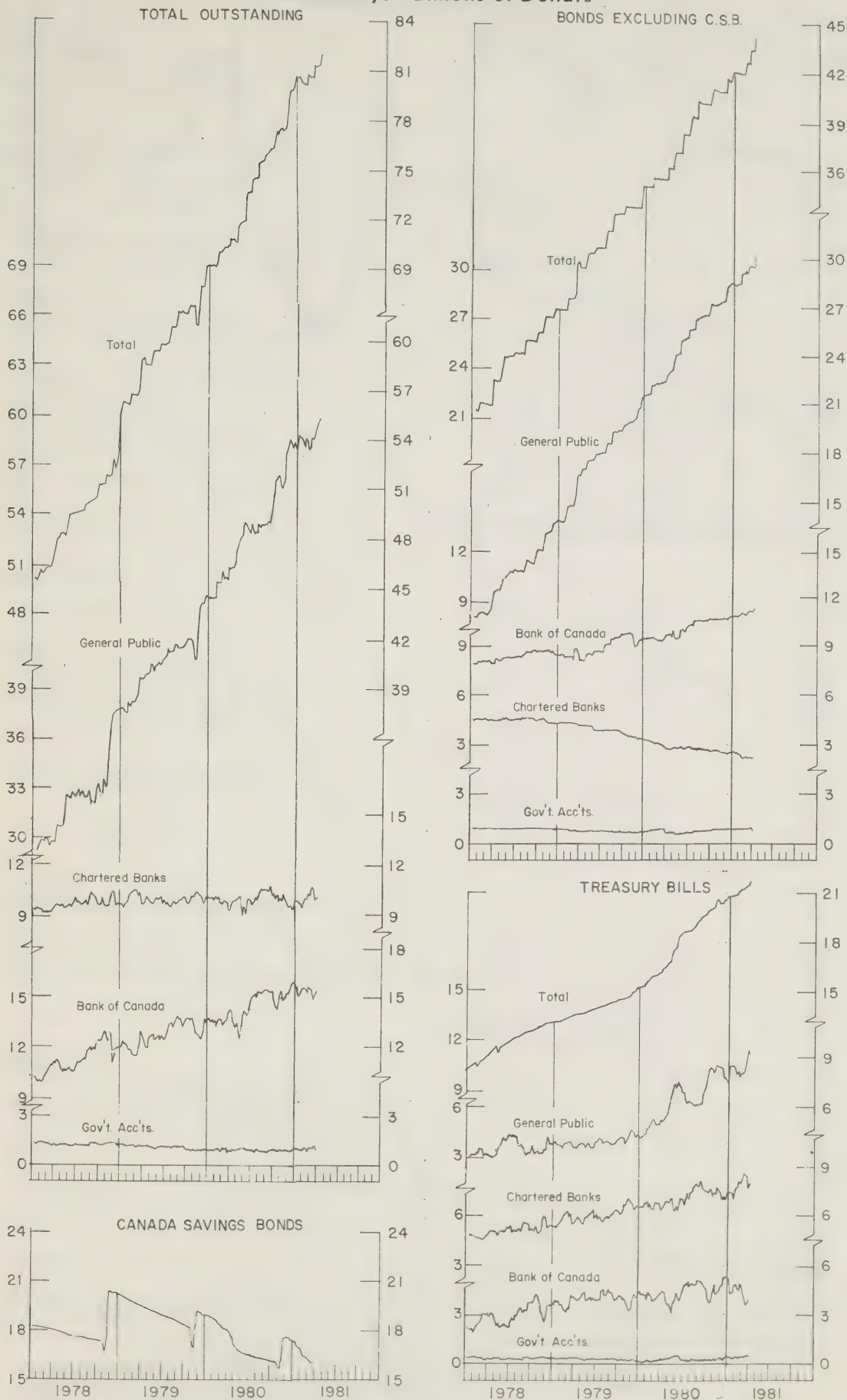
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Mar 25
2/4/81

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

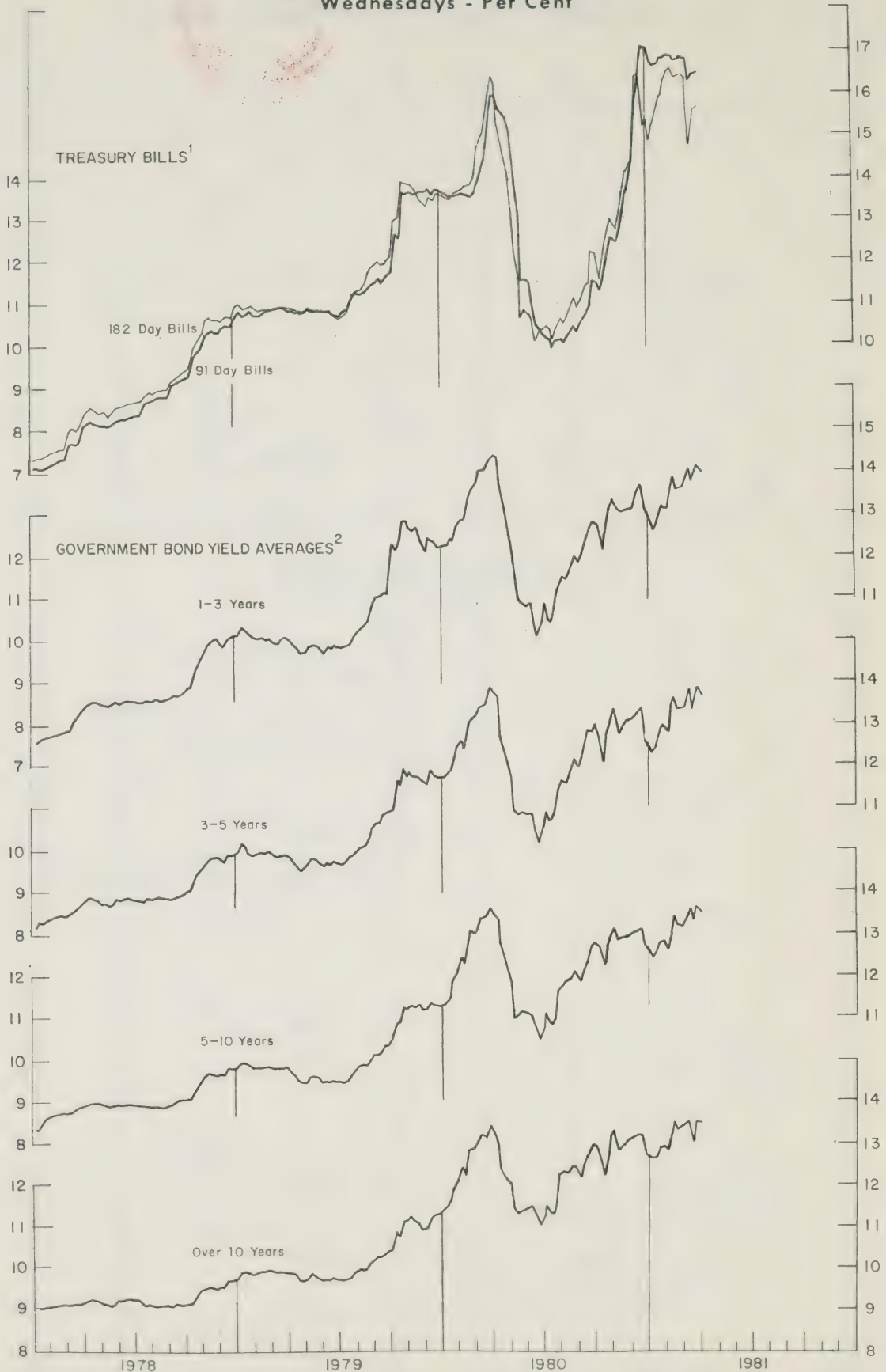
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Apr 1
2/4/81

WEEKLY FINANCIAL STATISTICS⁽¹⁾

Not for publication before
5 p.m. - Ottawa time

BANK OF CANADA	As at	Increase since	
	Apr. 8/81	Apr. 1/81	Apr. 9/80
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,291.5	299.7	-116.5
Other - 3 years and under	3,815.1	8.5	445.8
- Over 3 years	7,296.3	0.2	1,099.3
Total	15,402.9	308.4	1,428.6
(Amount of foregoing held under Purchase and Resale Agreements)	(287.3)	(43.7)	(287.3)
Other bills	-	-	-
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-)
Advances to members of the Canadian Payments Association	-	-	-
Other investments	72.0	-119.5	72.0
Foreign currency deposits	246.5	12.6	-333.8
Investment in the Industrial Development Bank	87.4	-	-169.4
All other assets	840.6	-378.6	-29.6
Total assets	16,649.3	-177.1	967.8
<u>Liabilities</u>			
Notes in circulation	10,268.3	81.0	681.1
Canadian dollar deposits			
Government of Canada	11.3	-13.1	-68.7
Chartered banks	5,318.3	276.1	505.0
Other members of the Canadian Payments Association	-	-	-
Other	92.0	-1.3	-18.0
Foreign currency liabilities	136.2	6.7	-358.2
All other liabilities	823.3	-526.4	226.6
Total liabilities	16,649.3	-177.1	967.8
GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	21,860	90	5,465
Canada Savings Bonds	15,939	-51#	-2,114
All other direct and guaranteed securities	44,183	-14	7,991
Total	81,982	25#	11,342
Held by:			
Bank of Canada - Treasury bills	4,431	310	-136
- Other securities	11,232	9	1,557
Chartered banks - Treasury bills	7,927	-105	1,372
- Other securities	2,165	-19#	-715
Govt. accounts - Treasury bills	337	19	123
Other securities	746	-	99
General public - Canada Savings Bonds	15,939	-51#	-2,114
(residual) Treasury bills	9,166	-133#	4,105
Other securities	30,040	-4#	7,051
Total	81,982	25#	11,342
GOVERNMENT OF CANADA BALANCES ⁽²⁾	4,611	-179	2,760



(1) For earlier data and footnote information see Bank of Canada Review.
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.
 # Figures for the previous week have been revised.

CHARTERED BANKS	Prelim. Apr. 8/81	Apr. 1/81	Increase since	
			Mar. 25/81	Apr. 2/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,318	5,042	-494	394
Bank of Canada notes	1,585*	1,442	-192#	227
Day-to-day loans	-	70	70	-240
Treasury bills	7,927	8,032	171	1,522
Other Government securities				
- 3 years and under	2,232	1,395	216	-38
- Over 3 years		856	-214	-704
Special call loans (1)	567*	610	351	294
Other call and short loans (1)	705*	733	131	263
Sub-total	18,334*	18,181	39#	1,719
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		213	67	-48
Loans to municipalities		2,276	-158#	335
Loans to grain dealers		2,375	195	651
Canada Savings Bond loans		491	-16#	42
Loans to instalment finance companies		911	-32	156
General loans		99,668	765#	18,037
Mortgages insured under the N.H.A.		9,028	-31	-1,147
Other residential mortgages		8,356	-24	-29
Provincial securities		278	6	-111
Municipal securities		213	-26#	-114
Corporate securities		7,184	89	107
Sub-total		130,992	834#	17,879
<u>Total Canadian Dollar Major Assets</u>		149,173	873#	19,598
<u>Net Foreign Currency Assets</u>		-3,691	-698#	-164
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	389	552	103	-16
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	650	686	97	211
Total	1,039	1,238	200	195

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. Apr. 8/81	Apr. 1/81	Increase since	
			Mar. 25/81	Apr. 2/80
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		78,731	900#	10,431
Chequable		(6,835)	(268)	(75)
Non-chequable		(38,842)	(569)#	(7,662)
Fixed-term		(33,053)	(63)#	(2,694)
Non-personal term and notice deposits		39,610	479#	4,869
Chequable		(857)	(-139)#	(198)
Non-chequable		(1,966)	(64)#	(281)
Bearer term notes		(9,703)	(369)	(3,533)
Other fixed-term		(27,084)	(185)#	(858)
Demand deposits (less private float)(1)		15,209	504#	824
Sub-total		133,550	1,883#	16,125
Government of Canada deposits	4,600	4,766	-1,675	2,122
Total deposits (less private float)(1)		138,316	209#	18,247
Estimated private float (1)		2,197	896#	535
Gross Canadian dollar deposits		140,513	1,105#	18,783
(Estimated total float)		(2,758)	(1,018)#	(534)
<u>Monetary Aggregates</u>				
Currency outside banks		9,760	228#	527
Currency and demand deposits(2) (M1)		24,969	732#	1,351
Currency and all chequable deposits(2) (M1B)		32,661	861#	1,624
Currency and all chequable, notice and personal term deposits(2) (M2)		106,522	1,556#	12,261
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		151,498	1,862#	13,805
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total		8,189	-247#	-2,846
- Swapped(4)	(216)	(223)	(-48)	(-593)
- Other		(7,967)	(-199)#	(-2,253)
- Loans		11,535	675	4,167
2. Bankers' acceptances outstanding		5,119	-246	450
3. Debentures issued and outstanding		2,312	147	303

- 1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- 2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- 3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- 4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED MONTHLY STATISTICS
(Average of Wednesdays - millions of dollars)

	Total Canadian dollar major assets		Loans in Canadian currency		General		Business ²		Unsecured personal ²	
	Unadjusted	Seasonally	Unadjusted	Seasonally	Unadjusted	Seasonally	Unadjusted	Seasonally	Unadjusted	Seasonally
	B499	B1617	B420	B1605	B425	B1606	B1401	B1607	B1408	B1608
1979 Dec.	125,120	125,031	80,644	81,549	77,170	77,761	44,866	45,838	25,081	25,148
1980 Jan.	126,913	127,226	82,053	83,290	78,144	79,387	45,728	46,605	25,286	25,608
Feb.	127,499	128,059	83,205	84,156	78,914	80,255	46,494	47,031	25,464	25,889
Mar.	129,100	129,416	84,930	85,005	80,633	81,313	47,935	47,682	25,708	26,123
Apr.	130,595	130,836	86,449	86,475	81,998	82,153	48,165	48,799	26,114	26,253
May	133,458	132,996	89,233	88,658	84,326	84,044	50,872	50,252	26,295	26,341
June	134,721	134,340	91,087	90,389	86,383	85,767	52,670	51,808	26,608	26,392
July	136,222	135,264	91,808	90,192	87,431	85,782	52,264	51,112	26,849	26,562
Aug.	135,663	135,459	90,669	89,758	86,814	85,633	50,720	50,442	27,202	26,885
Sept.	135,258	135,472	90,400	90,217	86,724	86,253	51,413	51,374	27,554	27,282
Oct.	136,619	136,908	91,612	91,366	87,945	87,436	52,071R	52,240R	28,079R	27,774R
Nov.	137,082	137,322	91,970	92,869	88,406	88,795	51,727R	52,081R	28,446R	28,794R
Dec.	139,332	139,349	94,738R	95,881R	90,788R	91,559R	52,386	56,630	28,748R	28,839R
1981 Jan.	144,653R	145,026R	100,042	101,566	95,283	96,801	58,487R	59,621R	28,937R	29,308R
Feb.	147,102R	147,707R	102,377R	103,593R	96,915R	98,582R	57,716R	58,413	29,084	29,572
Mar.	147,641	148,042	103,096	103,702	97,628	98,452	a	a	a	a
Monetary aggregates										
	Currency outside banks		Currency and demand deposits ² M1		Currency and all chequeable deposits ³ M1B		Currency and all chequeable notice and personal term deposits ³ M2		Currency and all chequeable, notice and term deposits ³ plus foreign currency deposits of residents ⁴ M3	
	Unadjusted	Seasonally	Unadjusted	Seasonally	Unadjusted	Seasonally	Unadjusted	Seasonally	Unadjusted	Seasonally
	B2001	B1604	B2013	B1609	B2014	B1620	B2015	B1621	B2016	B1618
1979 Dec.	9,460	9,140	24,124	23,211	31,554	30,774	89,798	89,389	132,581	132,816
1980 Jan.	9,121	9,163	23,717	23,705	31,059	31,142	90,669	91,125	133,693C	135,613
Feb.	8,952	9,178	23,202	23,848	30,514	31,279	91,291	92,658	135,148	138,200
Mar.	8,970	9,257	23,162	24,020	30,482	31,483	92,762	96,078	136,235	138,144
Apr.	9,097	9,292	23,202	23,970	30,551	31,365	94,384	95,212	138,661	138,962
May	9,260	9,418	23,140	23,808	30,572	31,185	95,381	95,843	140,905	140,373
June	9,313	9,326	23,495	23,475	30,882	30,808	96,442	96,219	142,767	141,832
July	9,605	9,389	24,672	24,170	32,166	31,547	98,535	97,870	146,121	144,906
Aug.	9,603	9,505	23,012	24,553	32,449	31,983	99,618	98,845	144,834	143,556
Sept.	9,658	9,549	25,290	24,846	32,889	32,428	100,810	100,051	144,540	143,077
Oct.	9,723	9,645	25,885	25,240	33,733	33,013	102,317	101,473	145,717	144,707
Nov.	9,815	9,757	25,766	25,843	33,919	33,801	103,297	102,762	146,425	145,262
Dec.	10,263	9,857	26,697	25,608	34,784R	33,820R	104,162	103,735	146,612	146,946
1981 Jan.	9,735R	9,836R	25,214	25,281	33,046	33,222	103,238	103,729	149,304	151,398
Feb.	9,617	9,849	24,626R	25,382R	32,357R	33,224R	103,879R	103,073R	151,440R	154,859R
Mar.	9,591	9,891	24,605	25,566	32,188	33,289	104,962	106,457	149,506	151,628

1 Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

2 As at month-end.

3 Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

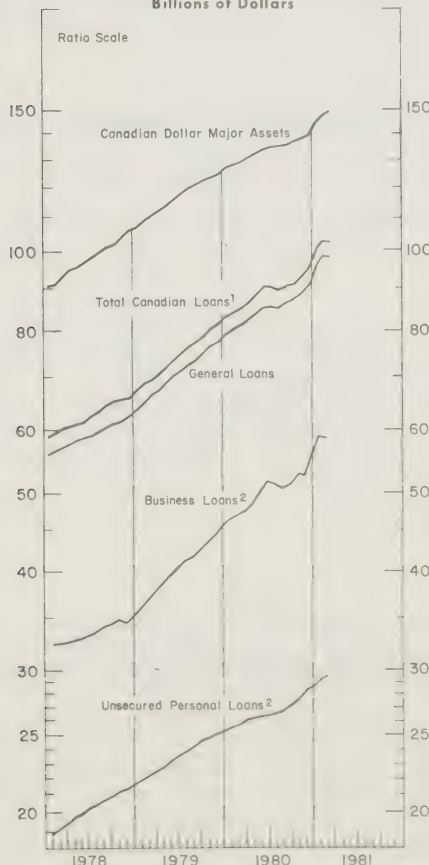
4 Foreign currency deposits of residents booked at chartered banks in Canada.

* Not available.

R Revised.

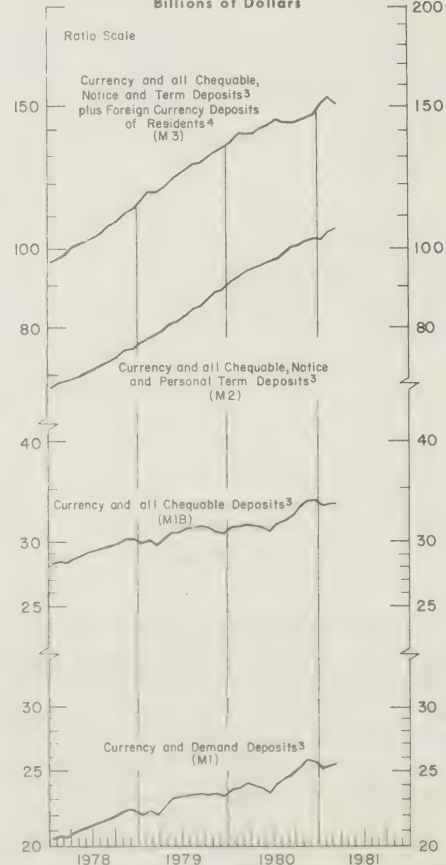
CHARTERED BANK ASSETS

Seasonally Adjusted - Average of Wednesdays
Billions of Dollars



MONETARY AGGREGATES

Seasonally Adjusted - Average of Wednesdays
Billions of Dollars



1 Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds

2 As at month-end Last month plotted Feb

3 Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits

Private float excludes float relating to Government of Canada and Bank of Canada transactions

4 Foreign currency deposits of residents booked at chartered banks in Canada

Last month plotted Mar
9/4/81

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980					
Dec. 24	10,789	4,559	91,527	95,415	140,299
31	11,344	5,204	93,332	97,286	142,556
1981					
Jan. 7	11,131	4,503	94,027	98,555	143,229
14	10,917	5,052	94,507	99,453	144,670
21	10,478	4,017	95,914	100,570	144,555
28	10,890	4,614	96,682	101,590	146,157
Feb. 4	11,183	4,136	97,667R	103,061R	147,410
11	11,876	4,932	97,090R	102,649R	147,932
18	11,702	4,676	96,736R	102,302R	146,972
25	11,643	4,619	96,167R	101,495R	146,094
Mar. 4	12,218	4,604	97,012R	102,427R	147,492
11	11,982	4,657	97,106R	102,509R	147,503
18	11,836	4,331R	97,491R	102,839R	147,267R
25	10,972	3,661R	98,904R	104,607R	148,300R
Apr. 1	11,696	4,075	99,668	105,443	149,173

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1980					
Dec. 24	10,618	27,147	35,382	104,572	147,293
31	10,401	27,711	35,708	105,645	149,919
1981					
Jan. 7	10,039	25,785	33,804	103,837	148,732
14	9,747	25,026	32,864	102,962	148,772
21	9,591	25,214	32,927	103,174	149,316
28	9,563	24,833	32,587	102,978	150,397
Feb. 4	9,729	24,356	32,197	103,422	151,556
11	9,632	24,557	32,261	103,688	151,989
18	9,546	24,682	32,336	104,008	151,064
25	9,562	24,908	32,632	104,398	151,150
Mar. 4	9,701	25,474P	33,204R	105,625R	151,169R
11	9,616	24,630R	32,157R	104,703R	149,073R
18	9,516R	24,081R	31,591R	104,553R	148,147R
25	9,532R	24,237R	31,800R	104,966R	149,635R
Apr. 1	9,760	24,969	32,661	106,522	151,498

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Apr. 8/81	Apr. 1-8/81	Mar. 16-31/81
Cash reserves - statutory basis	6,985	6,882	7,148
Required minimum	6,981	6,981	7,111
Excess	4	-100	37
Excess as a ratio of statutory deposits	.00%	-.07%	.03%
Cumulative excess at end of period		-598	445

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Apr. 8/81	Apr. 1-8/81	Month of March 1981
Secondary reserves - statutory basis	7,930	7,959	8,514
Required minimum	7,124	7,124	7,370
Excess	806	835	1,144
Excess as a ratio of statutory deposits	.57%	.59%	.78%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	Apr. 8/81	Apr. 1/81	Mar. 25/81
Excess secondary reserves	806	705	597
Other Canadian liquid assets	3,422	3,370	3,064
Total	4,228	4,075	3,661
Total as a ratio of Canadian dollar major assets	n.a.	2.7%	2.5%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Apr. 8/81	Apr. 1/81	Mar. 25/81
Net float	+35.8	+27.7	+232.5
Securities held under resale agreements	-288.4	-244.3	-248.6
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	Apr. 8/81	Apr. 1/81	Mar. 25/81
Advances to members of the Canadian Payments Association			
Average for week*	0.6	53.9	28.8
Purchase and Resale Agreements			
Average for week*	249.5	116.9	248.6
Maximum during week	297.5	251.7	268.8

- (1) The minimum cash reserve requirement for each chartered bank is 11 3/4% of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 1 7/8% of reservable Canadian dollar notice deposits in excess of \$500 million, and 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for April in millions of dollars are: Canadian dollar demand deposits 20,690.4; Canadian dollar notice deposits 113,853.4; foreign currency deposits 7,970.6; statutory note and coin holdings 1,666.6 and the minimum average deposit with the Bank of Canada 5,314.7 (including adjustments for previous periods). The required ratio for April is 4.90.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada note less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.

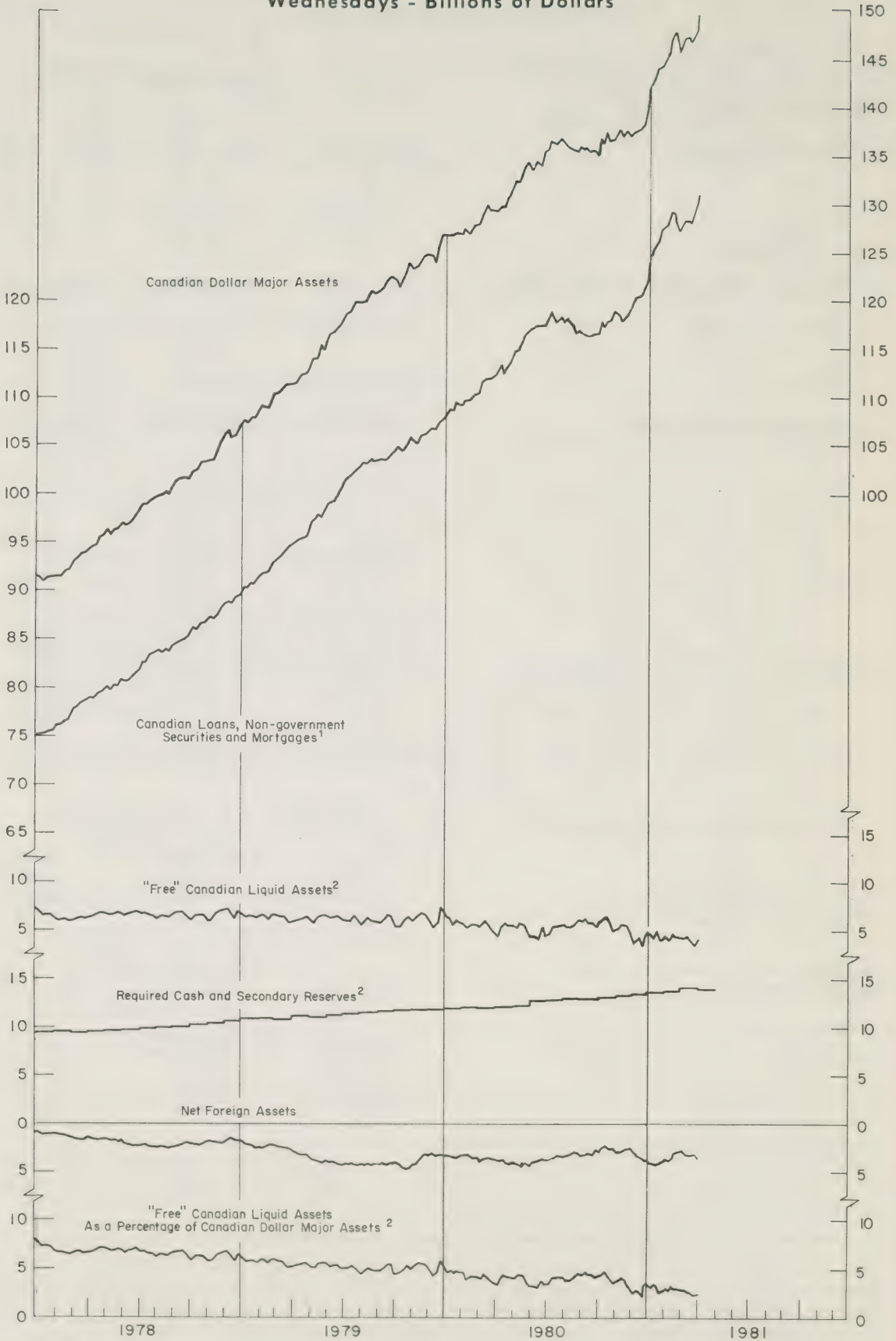
INTEREST RATES AND EXCHANGE RATES

		<u>Week ending</u>		
<u>1. Interest Rates and Government of Canada Security Yields</u>				
<u>Day-to-Day Loans</u>		<u>Apr. 8/81</u>	<u>Apr. 1/81</u>	<u>Mar. 25/81</u>
High		18	16 3/4	16 1/2
Low		16 1/2	16 1/4	16 1/2
Close		16 5/8	16 1/2	16 1/2
Average of closing rates		16.88	16.53	16.50
<u>Average Treasury Bill Rate at Tender</u>		<u>Apr. 9/81</u>	<u>Apr. 2/81</u>	<u>Mar. 26/81</u>
91 day bills		16.69	16.49	16.44
182 day bills		16.28	15.71	15.64
<u>Bank Rate</u> ⁽¹⁾		16.94	16.74	16.69
<u>Government Bond Yields</u> ⁽²⁾		<u>Apr. 8/81</u>	<u>Apr. 1/81</u>	<u>Mar. 25/81</u>
9 1/4%	Feb. 1, 1982	15.11	14.64	14.40
11 3/4%	Dec. 15, 1982	14.91	14.21	14.15
11 1/4%	Mar. 15, 1983	14.80	14.05	14.06
4 1/2%	Sept. 1, 1983	13.67	13.33	13.32
10%	June 1, 1984	14.59	13.91	13.97
11 1/2%	Dec. 15, 1984	14.55	13.88	14.01
11 1/4%	July 1, 1985	14.44	13.88	13.93
8 1/4%	July 1, 1987	14.25	13.66	13.75
11 1/4%	Dec. 15, 1989	14.14	13.58	13.69
9 1/2%	June 15, 1994	13.94	13.37	13.45
10%	Oct. 1, 1995	13.94	13.40	13.47
9 1/4%	May 15, 1997	13.98	13.49	13.58
13%	May 1, 2001	14.25	13.80	13.89
9 1/2%	Oct. 1, 2001	14.01	13.47	13.52
11 3/4%	Feb. 1, 2003	14.19	13.68	13.77
10 1/4%	Feb. 1, 2004	14.14	13.61	13.65
<u>Government Bond Yield Averages</u> ⁽²⁾				
1 - 3 years		14.61	13.98	14.04
3 - 5 years		14.38	13.65	13.83
5 - 10 years		14.06	13.55	13.61
Over 10 years		13.95	13.42	13.48
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents</u> ⁽³⁾		<u>Apr. 8/81</u>	<u>Apr. 1/81</u>	<u>Mar. 25/81</u>
<u>Spot rates</u>				
High		119.03	118.94	118.50
Low		118.07	118.10	117.83
Close		118.62	118.26	118.11
Noon average		118.46	118.54	118.22
<u>90-day forward spread</u> ⁽⁴⁾				
Close		.50P	.71P	.54P
Noon average		.53P	.61P	.63P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 14.61% as of April 8, 1981.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

Last date plotted: Apr. 1
9/4/81

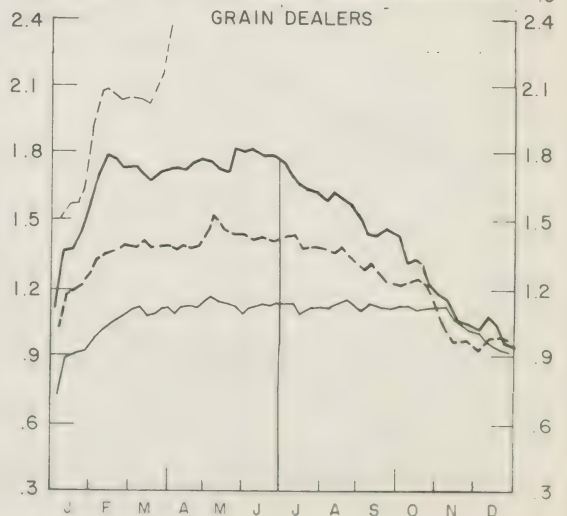
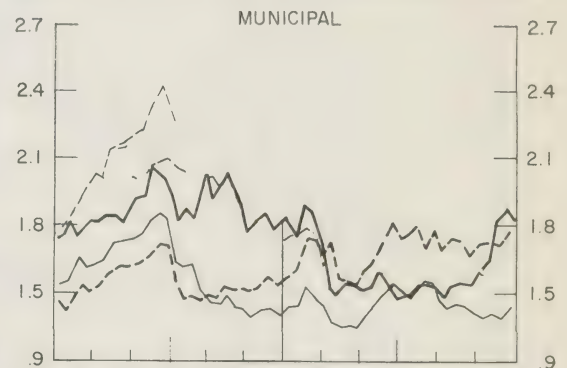
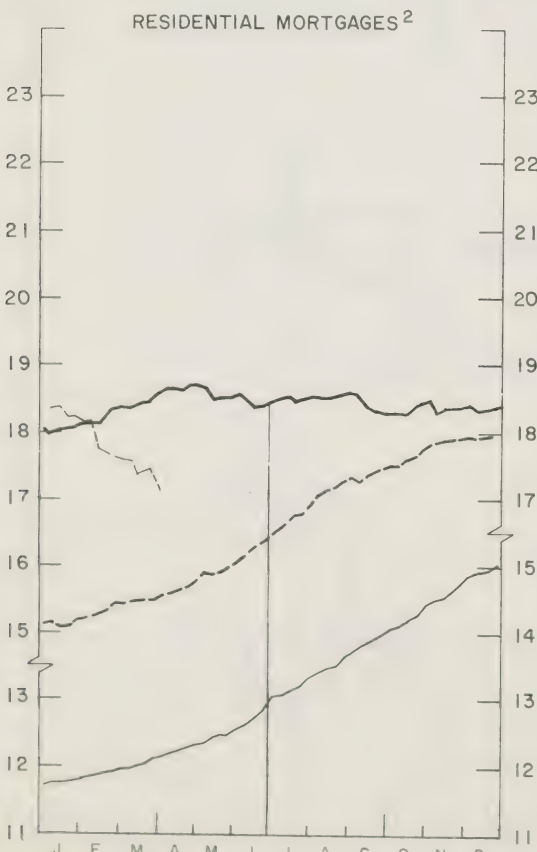
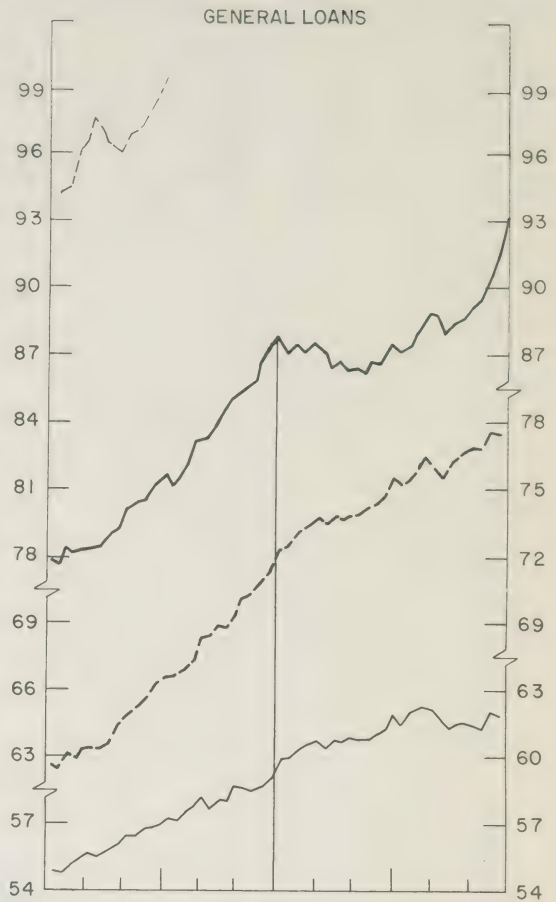
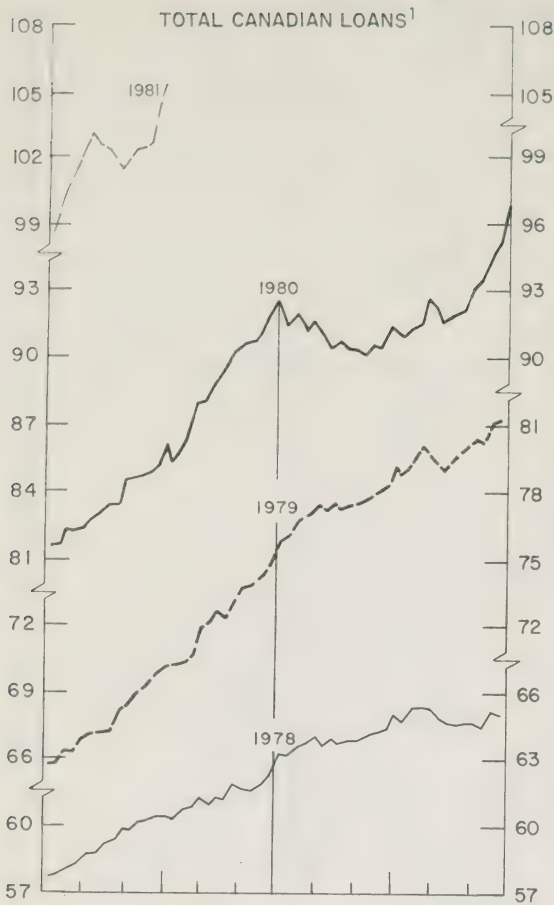
CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

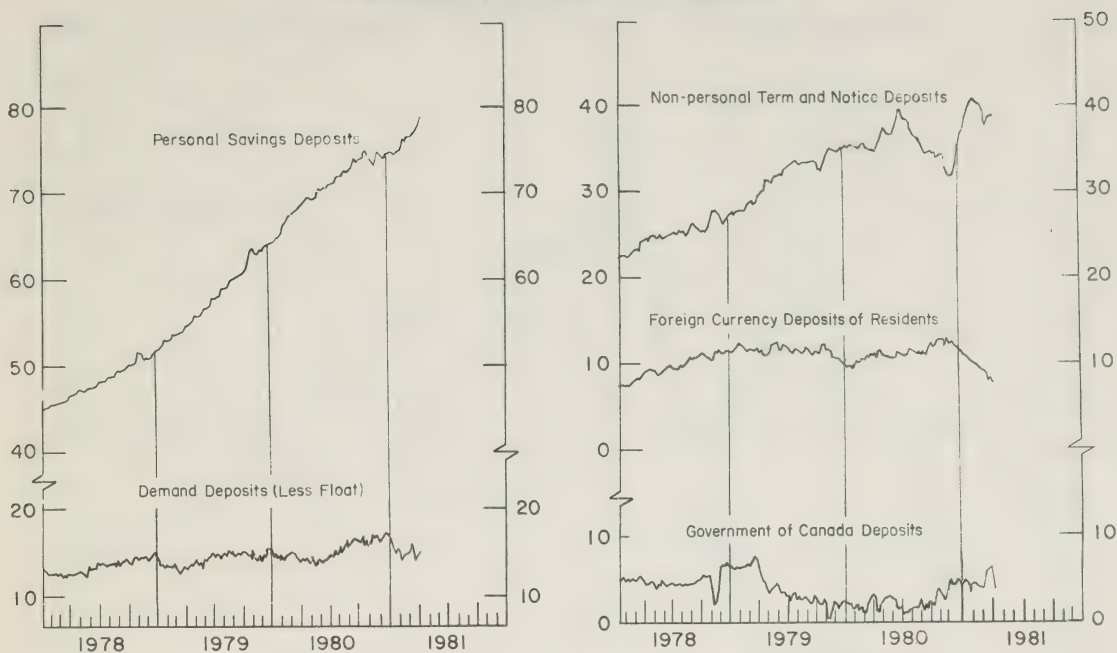


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

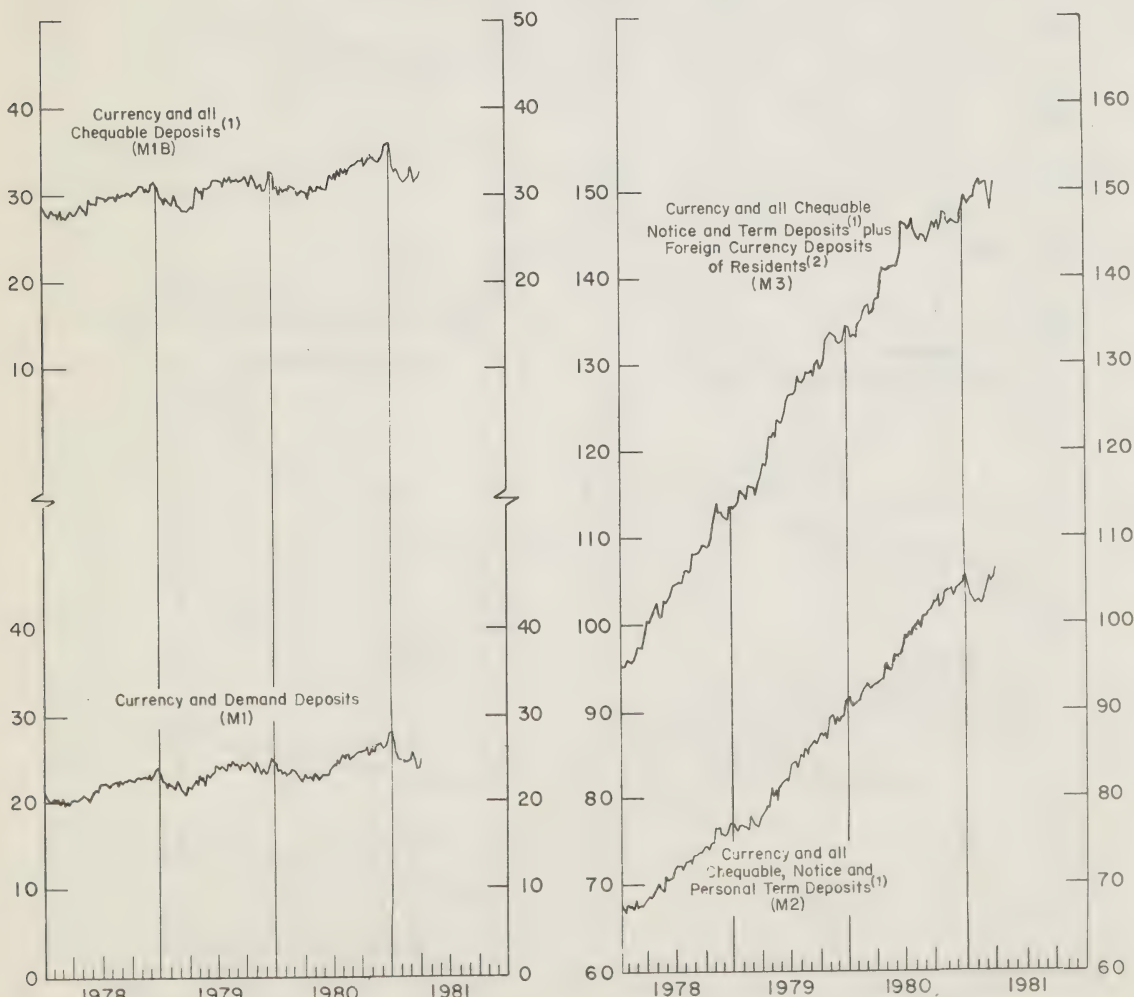
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



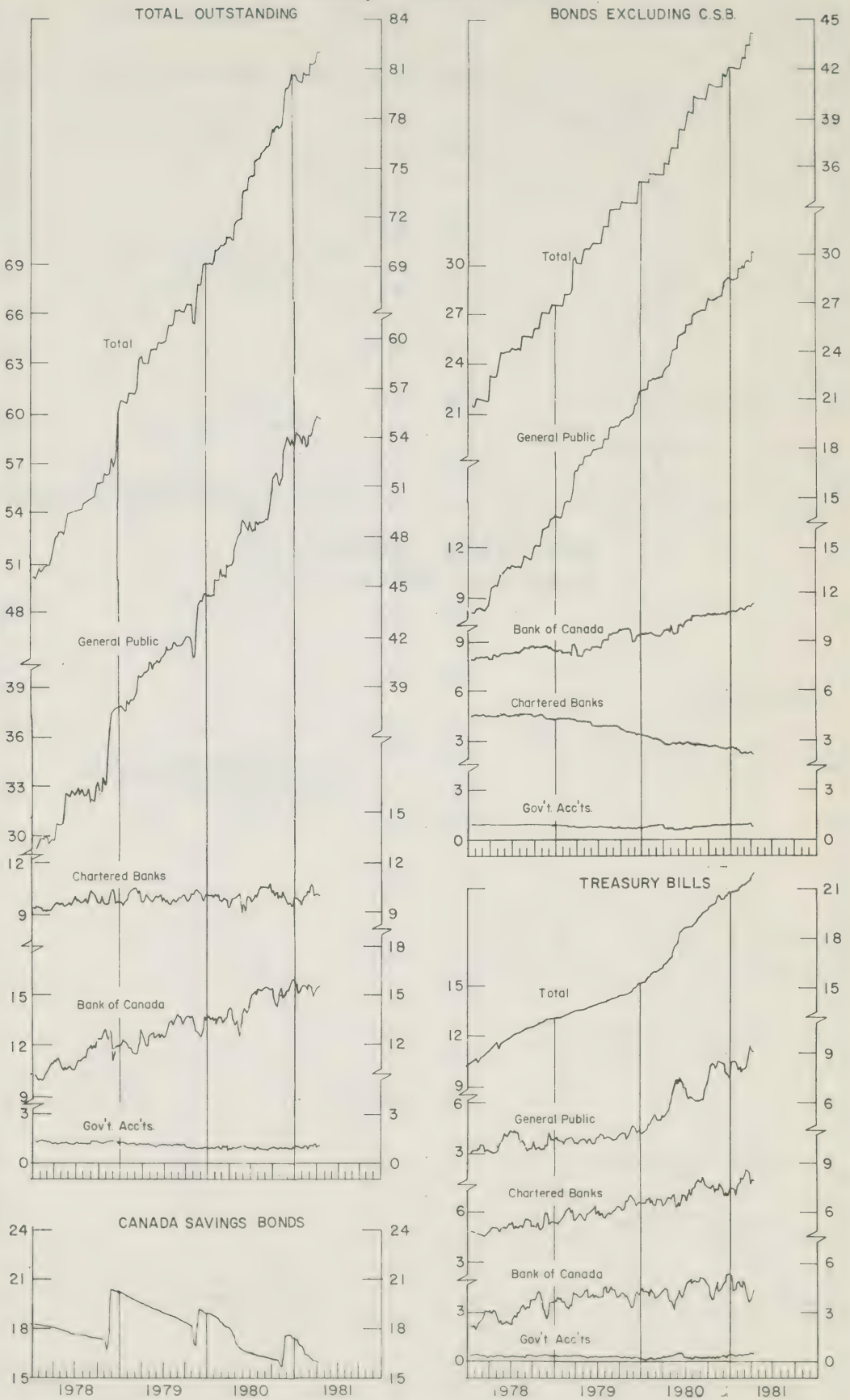
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Apr. 1
9/4/81

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

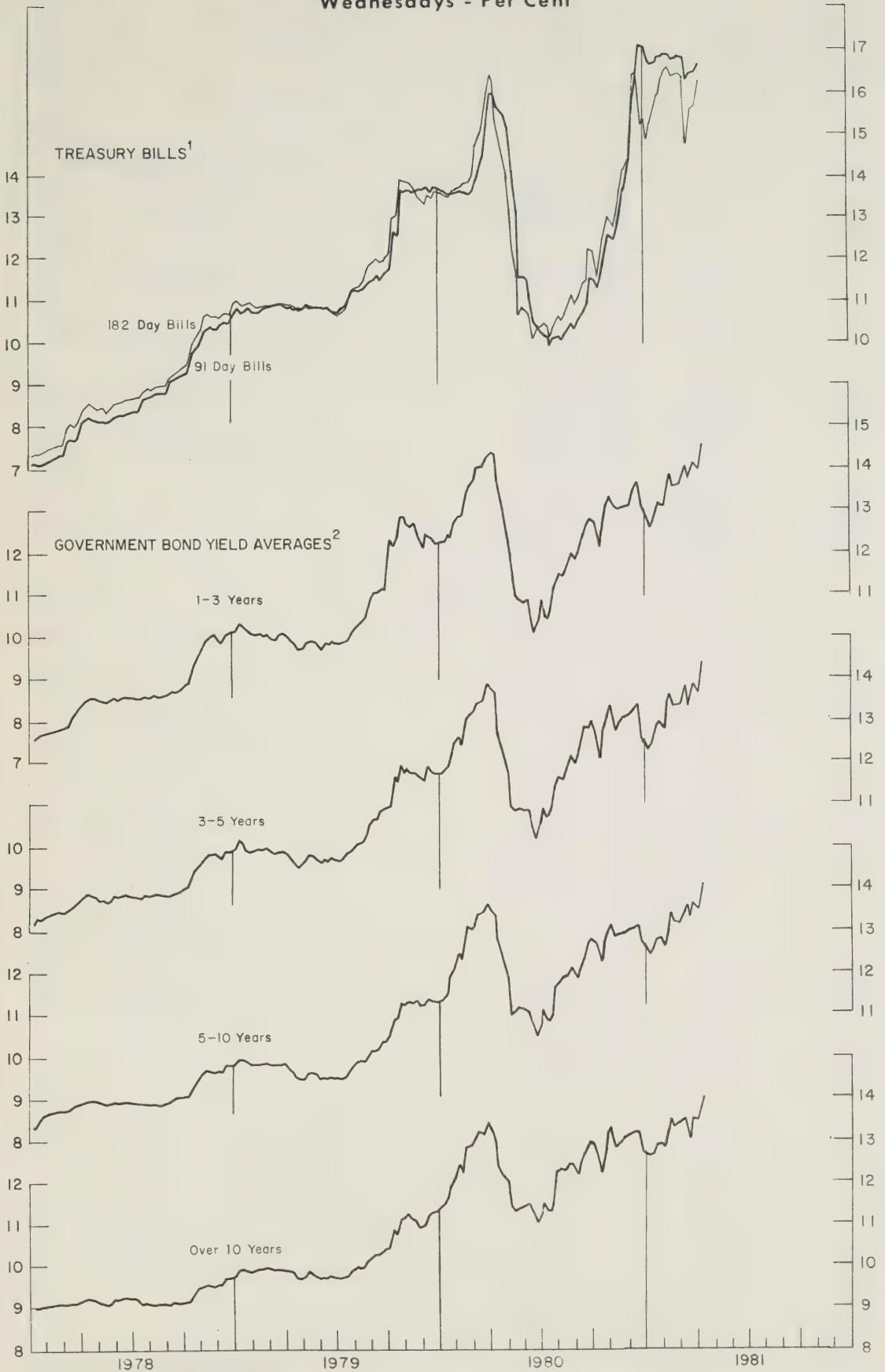
Wednesdays - Billions of Dollars



Last date plotted: Apr. 8
9/4/81

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted: Apr. 8
9/4/81



Not for publication before
5 p.m. - Ottawa time

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	Apr. 15/81	Apr. 8/81	Apr. 16/80
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,361.0	69.5	195.0
Other - 3 years and under	3,800.7	-14.4	414.2
- Over 3 years	7,296.5	0.2	1,099.3
Total	15,458.2	55.3	1,708.5
(Amount of foregoing held under Purchase and Resale Agreements)	(238.0)	(-49.4)	(159.7)
Other bills	-	-	-5.0
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-5.0)
Advances to members of the Canadian Payments Association	26.0	26.0	25.0
Other investments	272.5	200.5	167.8
Foreign currency deposits	128.6	-117.9	-49.5
Investment in the Industrial Development Bank	87.4	-	-169.4
All other assets	646.5	-194.1	-776.1
Total assets	16,619.1	-30.2	901.2
<u>Liabilities</u>			
Notes in circulation	10,269.3	1.1	743.0
Canadian dollar deposits			
Government of Canada	12.1	0.8	4.7
Chartered banks	5,397.4	79.1	582.9
Other members of the Canadian Payments Association	-	-	-
Other	103.8	11.8	-35.3
Foreign currency liabilities	13.5	-122.6	-79.3
All other liabilities	823.0	-0.3	-314.8
Total liabilities	16,619.1	-30.2	901.2
<u>GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	21,900	40	5,335
Canada Savings Bonds	15,864	-73#	-2,028
All other direct and guaranteed securities	44,141	-42	7,955
Total	81,905	-75#	11,262
<u>Held by:</u>			
Bank of Canada - Treasury bills	4,515	84	205
- Other securities	11,217	-15	1,523
Chartered banks - Treasury bills	8,260	333#	1,447
- Other securities	2,152	-17#	-709
Govt. accounts - Treasury bills	284	-52	78
- Other securities	728	-41#	81
General public - Canada Savings Bonds	15,864	-73#	-2,028
(residual) Treasury bills	8,840	-324#	3,605
- Other securities	30,045	31#	7,060
Total	81,905	-75#	11,262
<u>GOVERNMENT OF CANADA BALANCES</u> ⁽²⁾	3,980	-631	2,494

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Apr. 15/81	Apr. 8/81	Apr. 1/81	Apr. 9/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,397	5,318	276	505
Bank of Canada notes	1,603*	1,552	120#	101
Day-to-day loans	102	-	-70	-287
Treasury bills	8,260	7,928	-104	1,374
Other Government securities				
- 3 years and under		1,373	-21	-23
- Over 3 years	2,218	861	3#	-694
Special call loans ⁽¹⁾	687*	567	-44	-347
Other call and short loans ⁽¹⁾	671*	708	-25	404
Sub-total	18,938*	18,306	134#	1,031
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		307	94	62
Loans to municipalities		2,177	-99#	360
Loans to grain dealers		2,458	82	732
Canada Savings Bond loans		475	-16	42
Loans to instalment finance companies		1,027	116	378
General loans		100,057	404#	18,982
Mortgages insured under the N.H.A.		9,028	-2#	-1,164
Other residential mortgages		8,372	17	-54
Provincial securities		280	1#	-99
Municipal securities		235	22	-90
Corporate securities		7,113	-72#	79
Sub-total		131,528	547#	19,227
<u>Total Canadian Dollar Major Assets</u>		149,834	682#	20,258
<u>Net Foreign Currency Assets</u>		-4,580	-839#	-929
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	427	378	-173#	-119
Chartered bank instruments ⁽²⁾ (not included in total Canadian dollar major assets)	974	653	-35#	246
Total	1,400	1,031	-208#	127

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. Apr. 15/81	Apr. 8/81	Increase since	
			Apr. 1/81	Apr. 9/80
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	78,852		101#	10,443
Chequable	(6,735)		(-112)#	(102)
Non-chequable	(38,946)		(92)#	(7,722)
Fixed-term	(33,171)		(121)#	(2,618)
Non-personal term and notice deposits	39,624		65#	4,684
Chequable	(845)		(-2)#	(208)
Non-chequable	(1,932)		(4)#	(250)
Bearer term notes	(9,678)		(-20)#	(3,260)
Other fixed-term	(27,168)		(83)#	(965)
Demand deposits (less private float)(1)	14,854		-319#	662
Sub-total	133,330		-153#	15,789
Government of Canada deposits	4,600		-166	2,829
Total deposits (less private float)(1)	137,929		-319#	18,618
Estimated private float (1)	1,428		-903#	265
Gross Canadian dollar deposits	139,357		-1,222#	18,883
(Estimated total float)	(1,860)		(-1,032)#	(693)
<u>Monetary Aggregates</u>				
Currency outside banks	9,732		-39#	638
Currency and demand deposits(2) (M1)	24,586		-358#	1,300
Currency and all chequable deposits(2) (M1B)	32,166		-472#	1,611
Currency and all chequable, notice and personal term deposits(2) (M2)	106,215		-255#	12,202
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	151,080		-360#	13,285
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total	8,019		-168#	-3,141
- Swapped(4) (258)	(216)		(-6)	(-579)
- Other	(7,802)		(-162)#	(-2,562)
- Loans	11,314		-219#	3,627
2. Bankers' acceptances outstanding	5,023		-96	168
3. Debentures issued and outstanding	2,312		-1	302

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets
<u>1980</u>					
Dec. 31	11,344	5,204	93,332	97,286	142,556
<u>1981</u>					
Jan. 7	11,131	4,503	94,027	98,555	143,229
14	10,917	5,052	94,507	99,453	144,670
21	10,478	4,017	95,914	100,570	144,555
28	10,890	4,614	96,682	101,590	146,157
Feb. 4	11,183	4,136	97,567R	103,061	147,410
11	11,876	4,932	96,990R	102,649	147,932
18	11,702	4,676	96,635R	102,302	146,972
25	11,643	4,619	96,086R	101,495	146,094
Mar. 4	12,218	4,599R	97,012	102,427	147,486R
11	11,982	4,657	97,097R	102,500R	147,494R
18	11,836	4,332R	97,488R	102,835R	147,265R
25	10,972	3,666R	98,904	104,609R	148,308R
Apr. 1	11,698R	4,066R	99,653R	105,427R	149,153R
8	11,437	4,201	100,057	106,025	149,834

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
<u>1980</u>					
Dec. 31	10,401	27,711	35,708	105,645	149,919
<u>1981</u>					
Jan. 7	10,039	25,785	33,804	103,837	148,732
14	9,747	25,026	32,864	102,962	148,772
21	9,591	25,214	32,927	103,174	149,316
28	9,563	24,833	32,587	102,978	150,397
Feb. 4	9,729	24,356	32,197	103,422	151,556
11	9,632	24,557	32,261	103,688	151,989
18	9,546	24,675R	32,336	104,008	151,064
25	9,562	24,924R	32,648R	104,411R	151,150
Mar. 4	9,707R	25,505R	33,235R	105,625	151,169
11	9,616	24,626R	32,148R	104,698R	149,073
18	9,514R	24,099R	31,612R	104,548R	148,143R
25	9,527R	24,276R	31,836R	104,988R	149,666R
Apr. 1	9,771R	24,944R	32,638R	106,470R	151,440R
8	9,732	24,586	32,166	106,215	151,080

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Apr. 15/81	Apr. 1-15/81	Mar. 16-31/81
Cash reserves - statutory basis	7,064	7,007	7,148
Required minimum	6,981	6,981	7,111
Excess	83	25	37
Excess as a ratio of statutory deposits	.06%	.02%	.03%
Cumulative excess at end of period		279	445

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Apr. 15/81	Apr. 1-15/81	Month of Mar. 1981
Secondary reserves - statutory basis	8,445	8,230	8,514
Required minimum	7,124	7,124	7,370
Excess	1,321	1,106	1,144
Excess as a ratio of statutory deposits	.93%	.78%	.78%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	Apr. 15/81	Apr. 8/81	Apr. 1/81
Excess secondary reserves	1,321	807	705
Other Canadian liquid assets	3,512	3,394	3,361
Total	4,833	4,201	4,066
Total as a ratio of Canadian dollar major assets	n.a.	2.8%	2.7%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Apr. 15/81	Apr. 8/81	Apr. 1/81
Net float	+191.1	+35.8	+27.7
Securities held under resale agreements	-238.6	-288.4	-244.3
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	Apr. 15/81	Apr. 8/81	Apr. 1/81
Advances to members of the Canadian Payments Association			
Average for week*	5.2	0.6	53.9
Purchase and Resale Agreements			
Average for week*	112.8	249.5	116.9
Maximum during week	245.5	297.5	251.7

- 1) The minimum cash reserve requirement for each chartered bank is 11 3/4% of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 1 7/8% of reservable Canadian dollar notice deposits in excess of \$500 million, and 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for April in millions of dollars are: Canadian dollar demand deposits 20,690.4; Canadian dollar notice deposits 113,853.4; foreign currency deposits 7,970.6; statutory note and coin holdings 1,666.6 and the minimum average deposit with the Bank of Canada 5,314.7 (including adjustments for previous periods). The required ratio for April is 4.90.
- 2) Includes deposits at the Bank of Canada in excess of the minimum required day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- 3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada note less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government
of Canada Security Yields

		Week ending		
<u>Day-to-Day Loans</u>		<u>Apr. 15/81</u>	<u>Apr. 8/81</u>	<u>Apr. 1/81</u>
High		17	18	16 3/4
Low		16 1/4	16 1/2	16 1/4
Close		17	16 5/8	16 1/2
Average of closing rates		16.75	16.88	16.53
<u>Average Treasury Bill Rate at Tender</u>		<u>Apr. 15/81</u>	<u>Apr. 9/81</u>	<u>Apr. 2/81</u>
91 day bills		16.91	16.69	16.49
182 day bills		16.82	16.28	15.71
<u>Bank Rate</u> ⁽¹⁾		17.16	16.94	16.74
<u>Government Bond Yields</u> ⁽²⁾		<u>Apr. 15/81</u>	<u>Apr. 8/81</u>	<u>Apr. 1/81</u>
9 1/4%	Feb. 1, 1982	16.05	15.11	14.64
11 3/4%	Dec. 15, 1982	15.60	14.91	14.21
11 1/4%	Mar. 15, 1983	15.48	14.80	14.05
4 1/2%	Sept. 1, 1983	14.15	13.67	13.33
10%	June 1, 1984	15.31	14.59	13.91
11 1/2%	Dec. 15, 1984	15.12	14.55	13.88
11 1/4%	July 1, 1985	15.14	14.44	13.88
8 1/4%	July 1, 1987	14.95	14.25	13.66
11 1/4%	Dec. 15, 1989	14.61	14.14	13.58
9 1/2%	June 15, 1994	14.32	13.94	13.37
10%	Oct. 1, 1995	14.35	13.94	13.40
9 1/4%	May 15, 1997	14.52	13.98	13.49
13%	May 1, 2001	14.69	14.25	13.80
9 1/2%	Oct. 1, 2001	14.47	14.01	13.47
11 3/4%	Feb. 1, 2003	14.62	14.19	13.68
10 1/4%	Feb. 1, 2004	14.58	14.14	13.61
<u>Government Bond Yield Averages</u> ⁽²⁾				
1 - 3 years		15.34	14.61	13.98
3 - 5 years		15.01	14.38	13.65
5 - 10 years		14.65	14.06	13.55
Over 10 years		14.42	13.95	13.42

2. Exchange Rates: U.S. Dollar in
Canadian Cents⁽³⁾

		<u>Apr. 15/81</u>	<u>Apr. 8/81</u>	<u>Apr. 1/81</u>
<u>Spot rates</u>				
High		119.86	119.03	118.94
Low		118.24	118.07	118.10
Close		119.84	118.62	118.26
Noon average		119.07	118.46	118.54
<u>90-day forward spread</u> ⁽⁴⁾				
Close		.28P	.50P	.71P
Noon average		.35P	.53P	.61P

(1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.

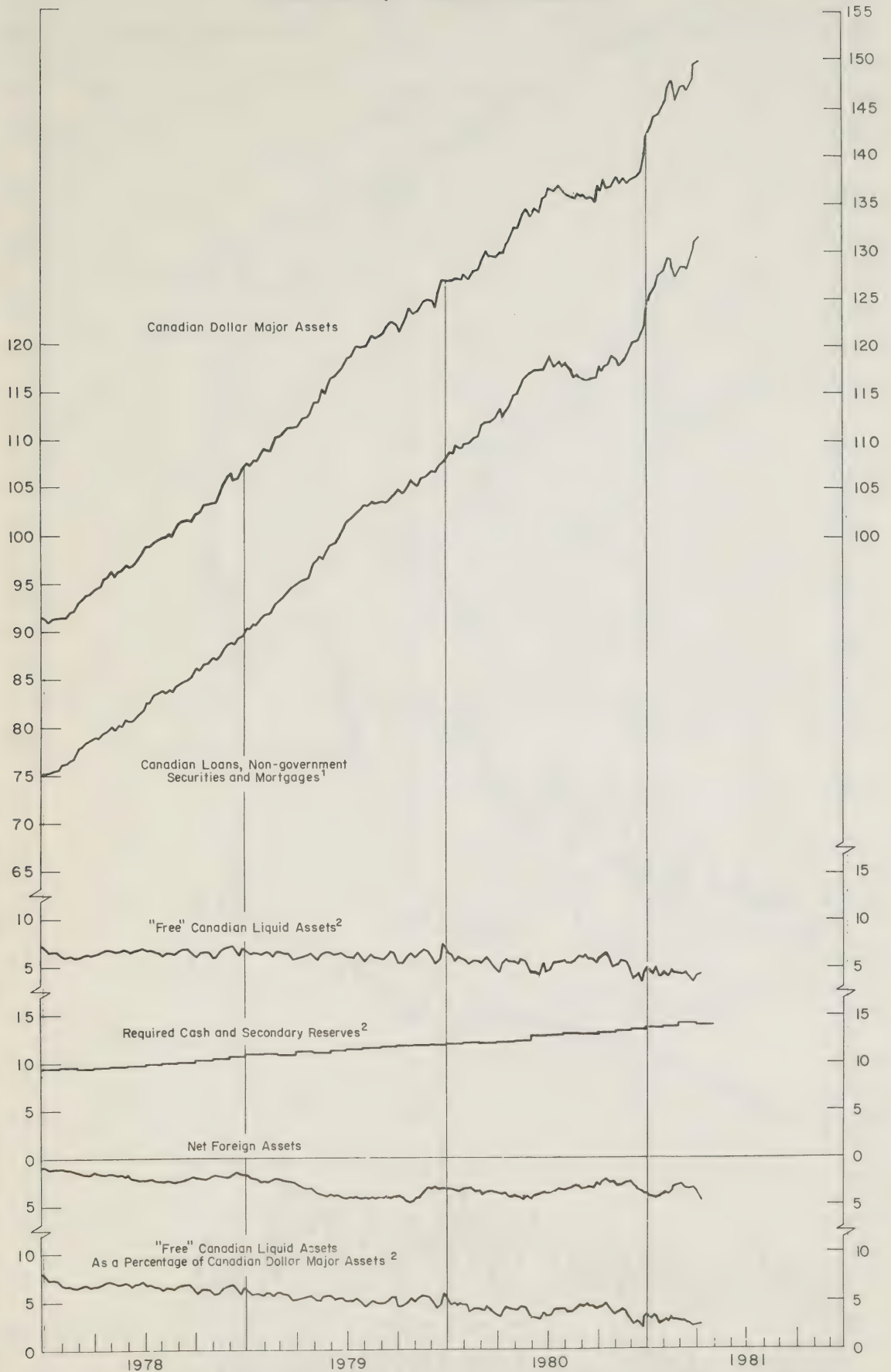
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(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

Last date plotted: Apr. 8
16/4/81

CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

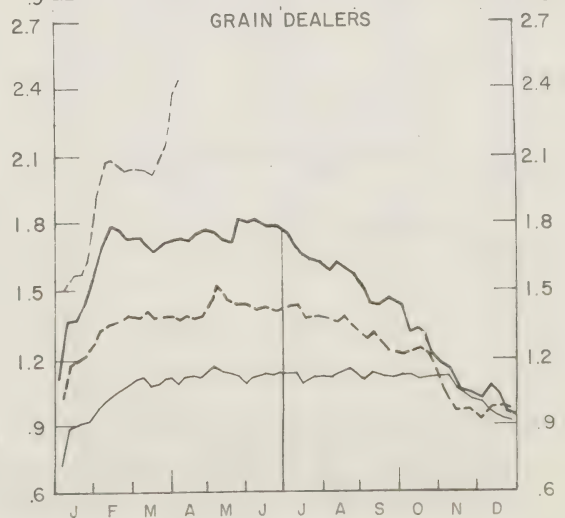
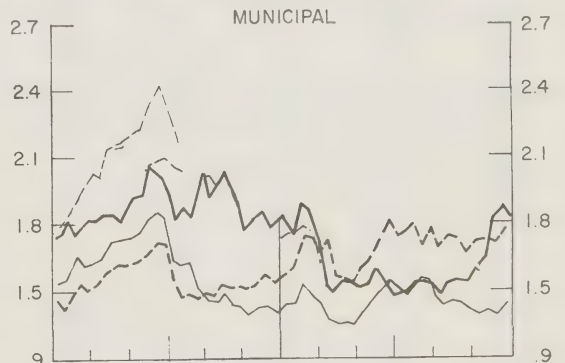
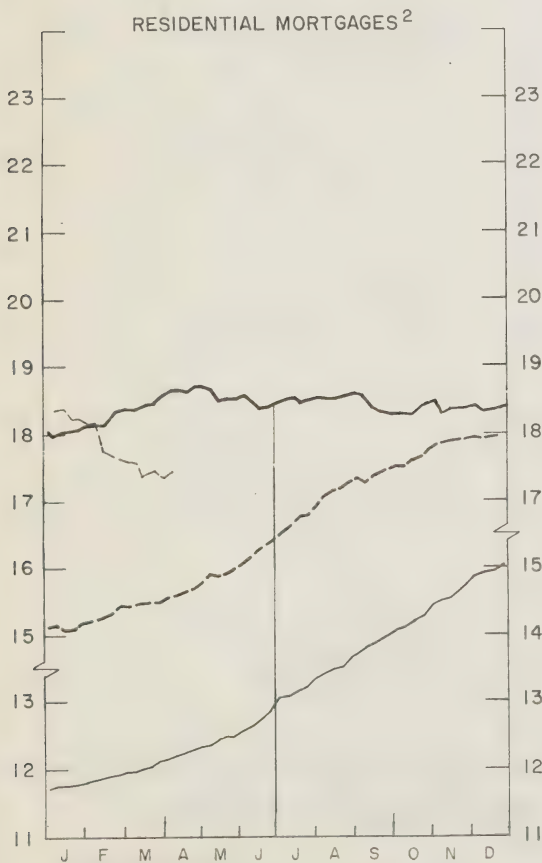
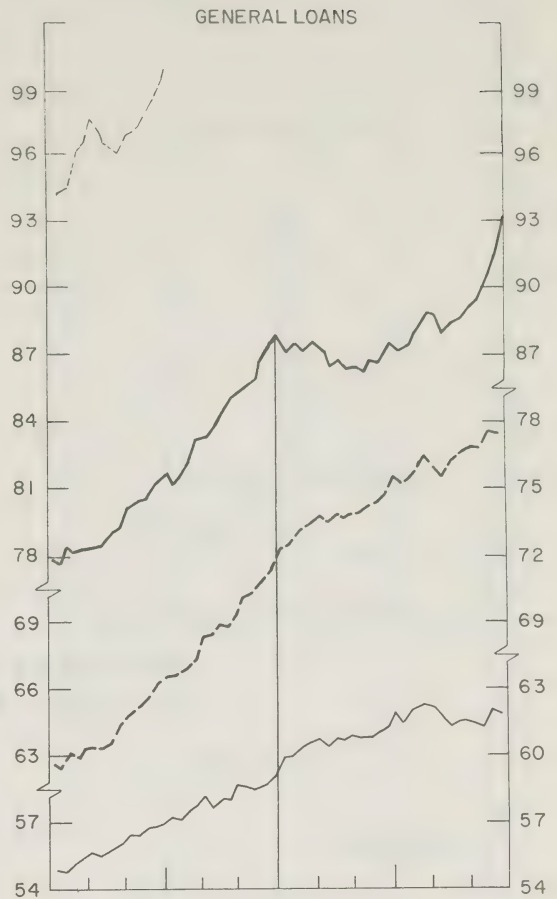
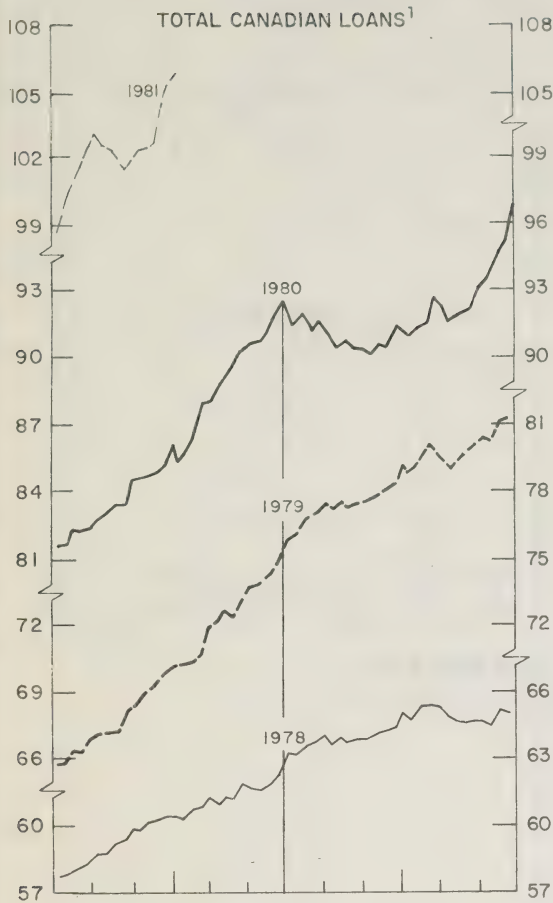


Last date plotted: Apr 15

16/4 '81

CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

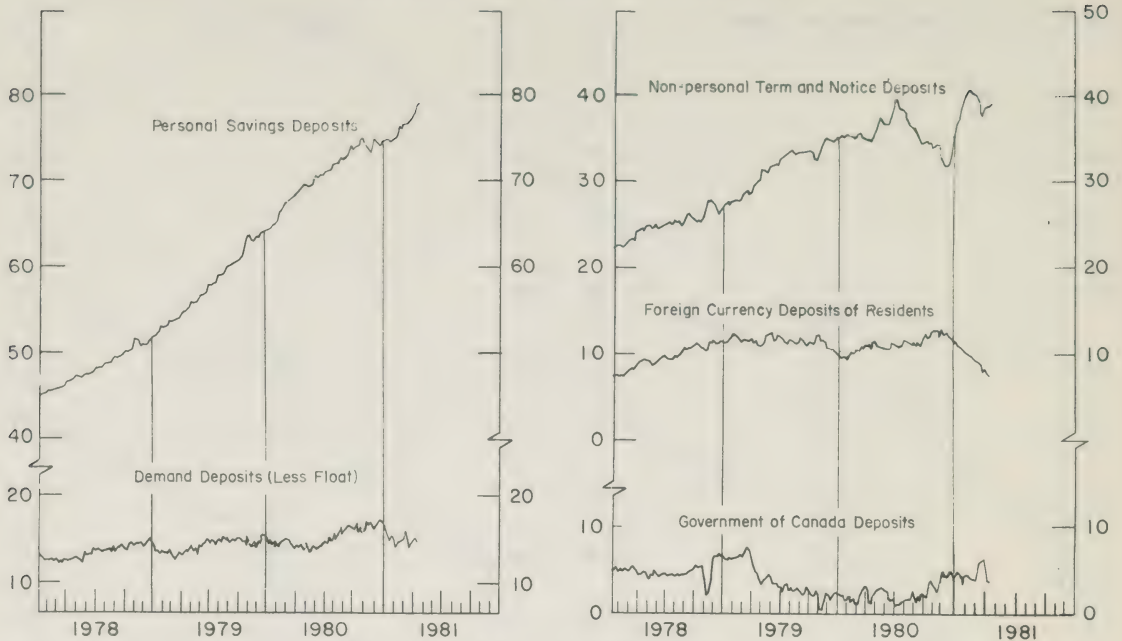


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

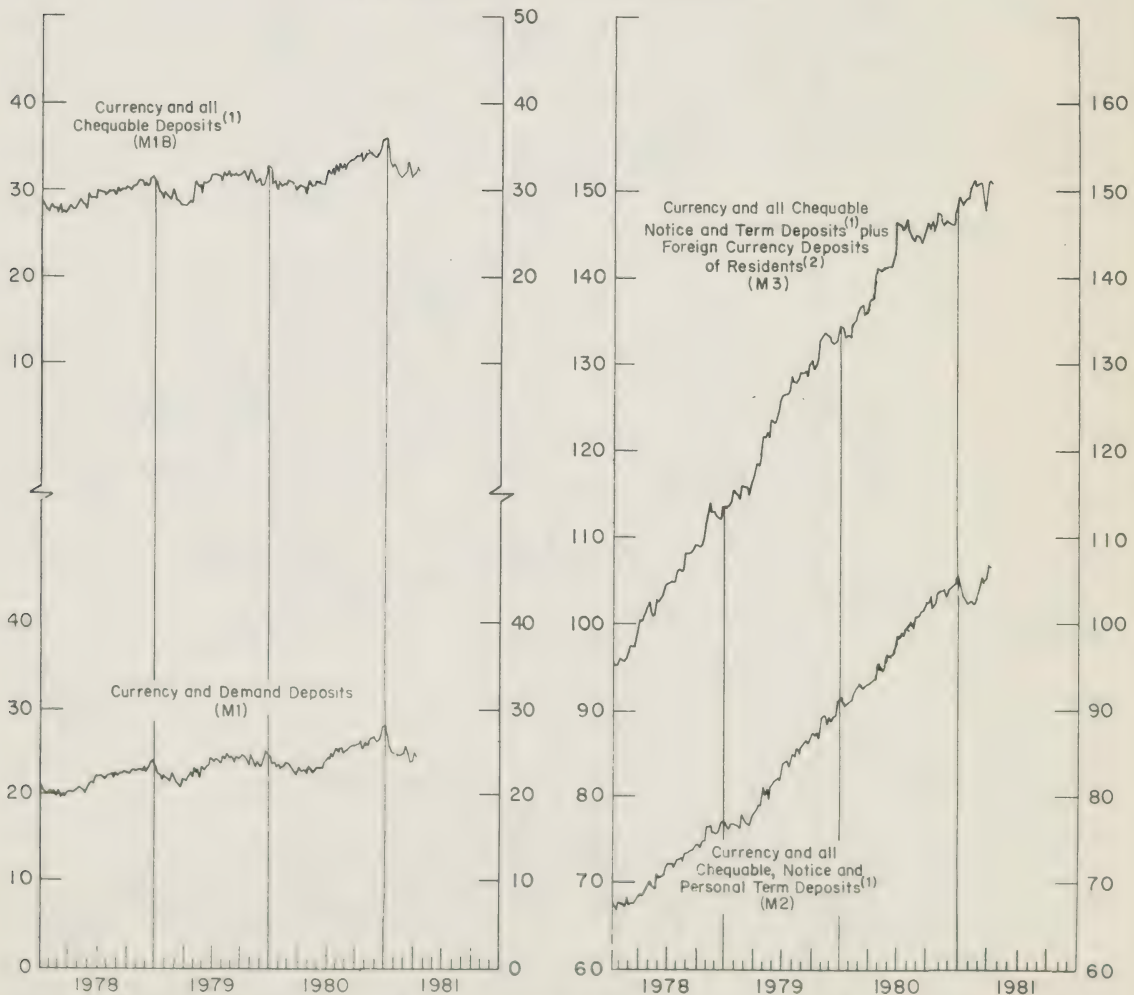
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



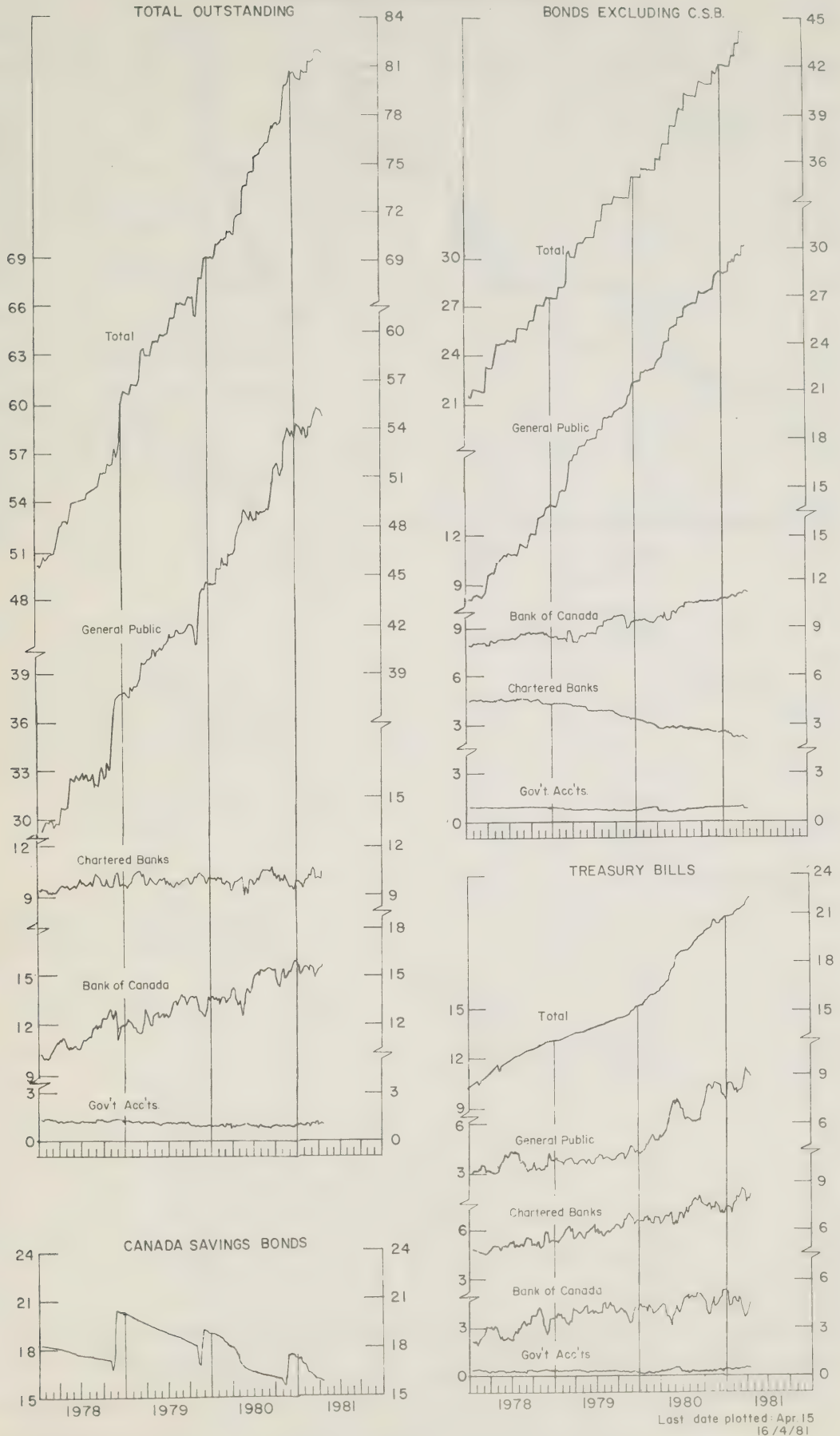
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GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

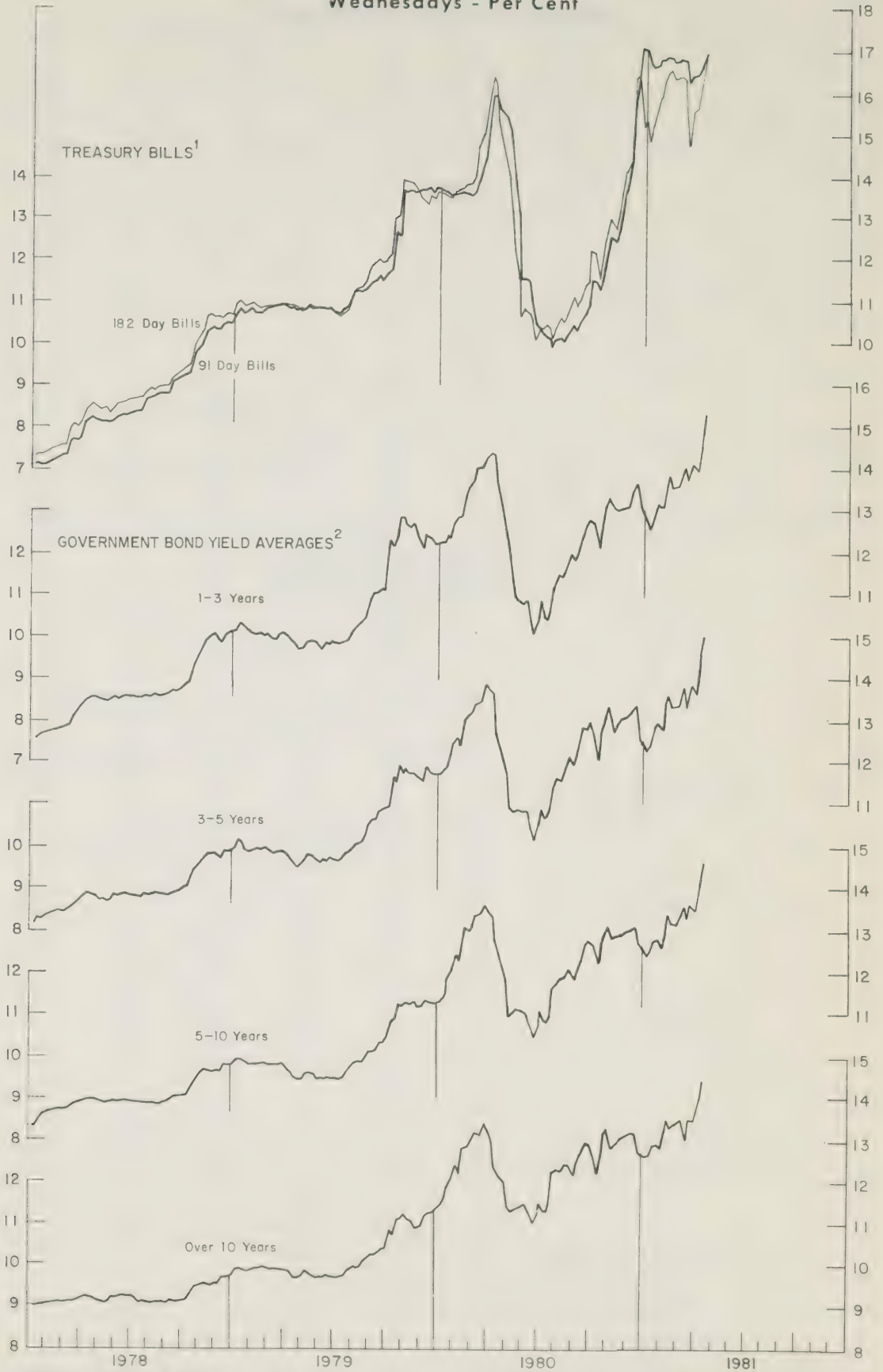
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Apr 15
16/4/81

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA



Assets

Government of Canada securities			
Treasury bills	4,470.7	109.8	714.3
Other - 3 years and under	3,801.8	1.1	418.7
- Over 3 years	7,296.7	0.2	1,099.3
Total	15,569.2	111.1	2,232.3
(Amount of foregoing held under Purchase and Resale Agreements)	(295.9)	(57.9)	(18.8)
Other bills	-	-	-22.1
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-22.1)
Advances to members of the Canadian Payments Association	-	-26.0	-
Other investments	43.2	-229.3	-579.8
Foreign currency deposits	214.4	85.8	-11.0
Investment in the Industrial Development Bank	87.4	-	-169.4
All other assets	787.8	141.4	-184.9
Total assets	16,702.1	83.0	1,265.1

Liabilities

Notes in circulation	10,339.0	69.7	847.7
Canadian dollar deposits			
Government of Canada	13.9	1.7	4.9
Chartered banks	5,305.6	-91.8	518.5
Other members of the Canadian Payments Association	-	-	-
Other	89.3	-14.4	-72.8
Foreign currency liabilities	104.8	91.2	-16.0
All other liabilities	849.5	26.5	-17.3
Total liabilities	16,702.1	83.0	1,265.1

GOVERNMENT OF CANADA

SECURITIES OUTSTANDING (par value)

Treasury bills	21,950	50	5,315
Canada Savings Bonds	15,826	-38	-1,848
All other direct and guaranteed securities	44,141	-	7,956
Total	81,917	12	11,422

Held by:

Bank of Canada	- Treasury bills	4,627	111	740
	- Other securities	11,218	1	1,528
Chartered banks	- Treasury bills	8,060	-199#	1,103
	- Other securities	2,147	-4	-715
Govt. accounts	- Treasury bills	302	17	82
	- Other securities	728	-	81
General public	- Canada Savings Bonds	15,826	-38	-1,848
(residual)	- Treasury bills	8,962	120#	3,390
	- Other securities	30,048	3	7,061

Total	81,917	12	11,422
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GOVERNMENT OF CANADA BALANCES⁽²⁾

3,946	-33	2,148
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Apr. 22/81	Apr. 15/81	Apr. 8/81	Apr. 16/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,306	5,397	79	583
Bank of Canada notes	1,597*	1,489	-68#	48
Day-to-day loans	-	102	102	-237
Treasury bills	8,060	8,259	331	1,445
Other Government securities				
- 3 years and under	2,213	1,372	-1	9
- Over 3 years (1)		846	-15	-723
Special call loans (1)	447*	697	130	-315
Other call and short loans (1)	573*	718	11	274
Sub-total	18,196*	18,880	568#	1,084
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		421	114	200
Loans to municipalities		2,228	52#	358
Loans to grain dealers		2,491	33	767
Canada Savings Bond loans		459	-16	42
Loans to instalment finance companies		1,050	22#	351
General loans		100,026	-51#	18,545
Mortgages insured under the N.H.A.		9,021	-7	-1,145
Other residential mortgages		8,368	-4	-81
Provincial securities		245	-36	-127
Municipal securities		233	-2	-89
Corporate securities		7,089	-25#	116
Sub-total		131,629	80#	18,937
Total Canadian Dollar Major Assets		150,509	649#	20,021
<u>Net Foreign Currency Assets</u>		-4,849	-270#	-1,361
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	305	433	73#	-49
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	650	974	321	527
Total	955	1,407	394#	478

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. Apr. 22/81	Apr. 15/81	Increase since	
			Apr. 8/81	Apr. 16/80
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		79,085	222#	10,340
Chequable		(6,778)	(48)#	(158)
Non-chequable		(39,079)	(123)#	(7,843)
Fixed-term		(33,227)	(52)#	(2,338)
Non-personal term and notice deposits		39,101	-567#	3,875
Chequable		(882)	(38)#	(220)
Non-chequable		(1,928)	(-3)#	(228)
Bearer term notes		(8,982)	(-697)	(2,164)
Other fixed-term		(27,309)	(94)#	(1,263)
Demand deposits (less private float)(1)		15,584	748#	1,488
Sub-total		133,770	403#	15,702
Government of Canada deposits	3,933	3,968	-632	2,489
Total deposits (less private float)(1)		137,738	-229#	18,191
Estimated private float (1)		1,248	-180	96
Gross Canadian dollar deposits		138,986	-409#	18,288
(Estimated total float)		(700)	(-1,160)	(344)
<u>Monetary Aggregates</u>				
Currency outside banks		9,796	69#	753
Currency and demand deposits(2) (M1)		25,380	817#	2,240
Currency and all chequable deposits(2) (M1B)		33,040	903#	2,619
Currency and all chequable, notice and personal term deposits(2) (M2)		107,275	1,074#	13,028
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		151,419	305#	13,616
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total		7,853	-167#	-2,839
- Swapped(4)	(130)	(258)	(42)	(-445)
- Other		(7,595)	(-209)#	(-2,394)
- Loans		12,004	690#	4,173
2. Bankers' acceptances outstanding		4,797	-226	-80
3. Debentures issued and outstanding		2,302	-#	292

- 1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- 2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- 3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- 4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1981					
Jan. 7	11,131	4,503	94,027	98,555	143,229
14	10,917	5,052	94,507	99,453	144,670
21	10,478	4,017	95,915R	100,570	144,555
28	10,890	4,614	96,682	101,590	146,157
Feb. 4	11,183	4,136	97,569R	103,063R	147,413R
11	11,876	4,932	96,989R	102,648R	147,931R
18	11,702	4,676	96,636R	102,302	146,972
25	11,643	4,619	96,085R	101,493R	146,092R
Mar. 4	12,218	4,599	97,013R	102,428R	147,490R
11	11,982	4,657	97,096R	102,500	147,496R
18	11,836	4,332	97,485R	102,832R	147,265
25	10,972	3,666	98,910R	104,615R	148,313R
Apr. 1	11,698	4,067R	99,644R	105,418R	149,144R
8	11,436R	4,206R	100,077R	106,045R	149,861R
15	11,994	4,774	100,026	106,216	150,509

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1981					
Jan. 7	10,039	25,785	33,804	103,837	148,732
14	9,747	25,026	32,864	102,962	148,772
21	9,591	25,214	32,927	103,175R	149,316
28	9,563	24,833	32,588R	102,978	150,398R
Feb. 4	9,729	24,358R	32,199R	103,424R	151,559R
11	9,632	24,556R	32,261	103,687R	151,989
18	9,546	24,675	32,336	104,008	151,064
25	9,562	24,922R	32,646R	104,409R	151,148R
Mar. 4	9,707	25,509R	33,239R	105,629R	151,173R
11	9,616	24,628R	32,150R	104,700R	149,074R
18	9,514	24,103R	31,616R	104,553R	148,148R
25	9,527	24,281R	31,842R	104,994R	149,671R
Apr. 1	9,770R	24,809R	32,514R	106,383R	151,405R
8	9,727R	24,563R	32,137R	106,200R	151,114R
15	9,796	25,380	33,040	107,275	151,419

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Apr. 22/81	Apr. 16-22/81	Apr. 1-15/81
Cash reserves - statutory basis	6,972	6,854	7,007
Required minimum	6,981	6,981	6,981
Excess	-9	-127	25
Excess as a ratio of statutory deposits	-.01%	-.09%	.02%
Cumulative excess at end of period		-510	279

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Apr. 22/81	Apr. 1-22/81	Month of March 1981
Secondary reserves - statutory basis	8,051	8,245	8,514
Required minimum	7,124	7,124	7,370
Excess	927	1,121	1,144
Excess as a ratio of statutory deposits	.65%	.79%	.78%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Apr. 22/81	Apr. 15/81	Apr. 8/81
Excess secondary reserves	927	1,319	807
Other Canadian liquid assets	3,164	3,455	3,399
Total	4,091	4,774	4,206
Total as a ratio of Canadian dollar major assets	n.a.	3.2%	2.8%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Apr. 22/81	Apr. 15/81	Apr. 8/81
Net float	+69.3	+191.1	+35.8
Securities held under resale agreements	-296.6	-238.6	-288.4
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	Apr. 22/81	Apr. 15/81	Apr. 8/81
Advances to members of the Canadian Payments Association			
Average for week*	6.5	5.2	0.6
Purchase and Resale Agreements			
Average for week*	178.7	112.8	249.5
Maximum during week	304.3	245.5	297.5

- (1) The minimum cash reserve requirement for each chartered bank is 11 3/4% of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 1 7/8% of reservable Canadian dollar notice deposits in excess of \$500 million, and 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for April in millions of dollars are: Canadian dollar demand deposits 20,690.4; Canadian dollar notice deposits 113,853.4; foreign currency deposits 7,970.6; statutory note and coin holdings 1,666.6 and the minimum average deposit with the Bank of Canada 5,314.7 (including adjustments for previous periods). The required ratio for April is 4.90.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada note less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government
of Canada Security Yields

Day-to-Day Loans

	Apr. 22/81	Apr. 15/81	Apr. 8/81
High	17 1/2	17	18
Low	15 1/2	16 1/4	16 1/2
Close	17 1/8	17	16 5/8
Average of closing rates	16.78	16.75	16.88

Average Treasury Bill Rate at Tender

	Apr. 23/81	Apr. 15/81	Apr. 9/81
91 day bills	17.15	16.91	16.69
182 day bills	17.10	16.82	16.28

Bank Rate⁽¹⁾

	17.40	17.16	16.94
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Government Bond Yields⁽²⁾

	Apr. 22/81	Apr. 15/81	Apr. 8/81
9 1/4% Feb. 1, 1982	16.06	16.05	15.11
11 3/4% Dec. 15, 1982	15.57	15.60	14.91
11 1/4% Mar. 15, 1983	15.41	15.48	14.80
4 1/2% Sept. 1, 1983	14.16	14.15	13.67
10% June 1, 1984	15.23	15.31	14.59
11 1/2% Dec. 15, 1984	15.12	15.12	14.55
11 1/4% July 1, 1985	15.04	15.14	14.44
8 1/4% July 1, 1987	14.81	14.95	14.25
11 1/4% Dec. 15, 1989	14.50	14.61	14.14
9 1/2% June 15, 1994	14.33	14.32	13.94
10% Oct. 1, 1995	14.35	14.35	13.94
9 1/4% May 15, 1997	14.50	14.52	13.98
13% May 1, 2001	14.70	14.69	14.25
9 1/2% Oct. 1, 2001	14.44	14.47	14.01
11 3/4% Feb. 1, 2003	14.62	14.62	14.19
10 1/4% Feb. 1, 2004	14.53	14.58	14.14

Government Bond Yield Averages⁽²⁾

1 - 3 years	15.31	15.34	14.61
3 - 5 years	14.91	15.01	14.38
5 - 10 years	14.50	14.65	14.06
Over 10 years	14.40	14.42	13.95

2. Exchange Rates: U.S. Dollar in
Canadian Cents⁽³⁾

Spot rates

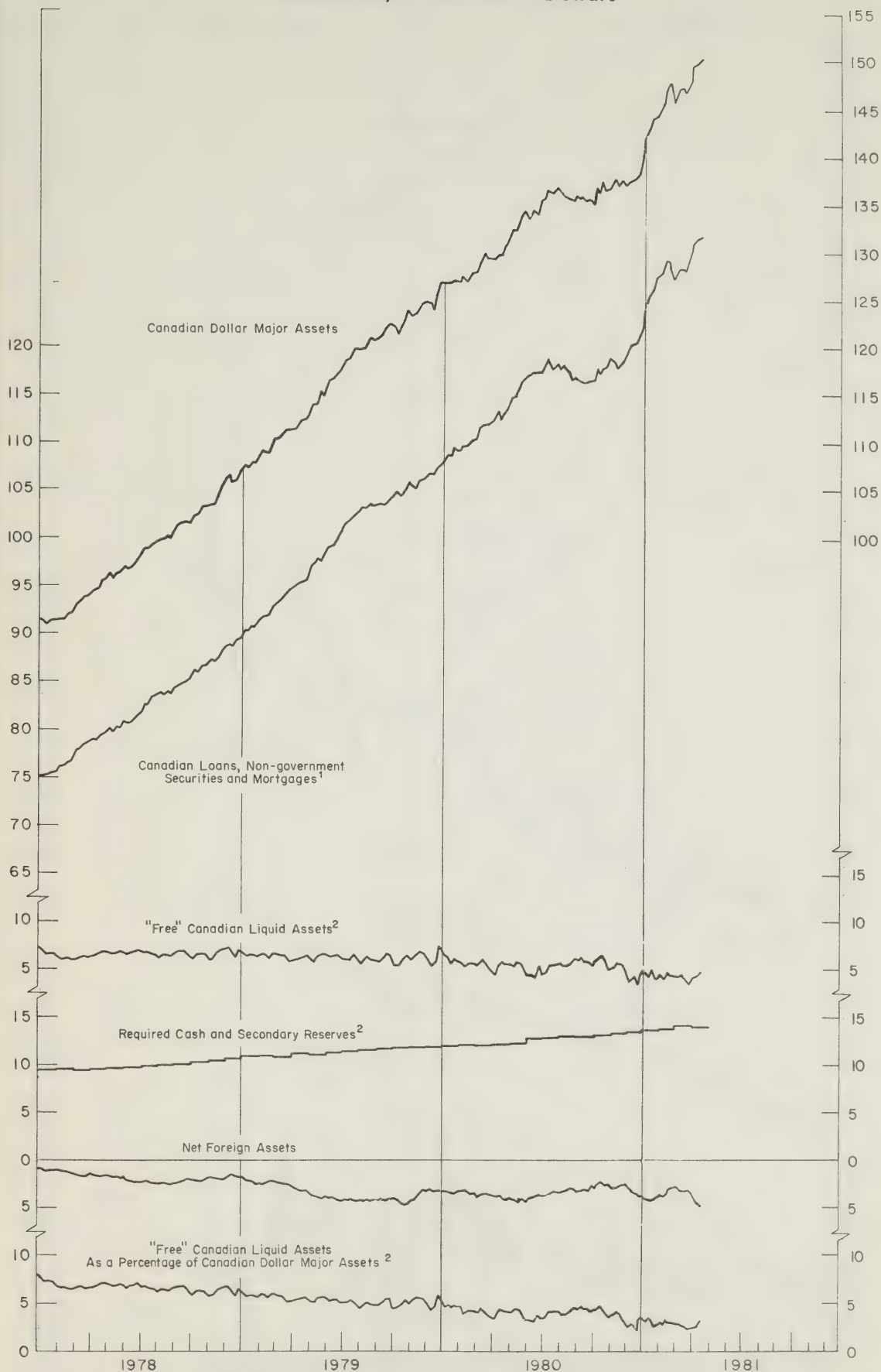
	Apr. 22/81	Apr. 15/81	Apr. 8/81
High	119.85	119.86	119.03
Low	119.24	118.24	118.07
Close	119.58	119.84	118.62
Noon average	119.45	119.07	118.46

90-day forward spread⁽⁴⁾

Close	.37P	.28P	.50P
Noon average	.32P	.35P	.53P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 15.31% as of April 22, 1981.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

7
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. See footnotes on page 5.

CHARTERED BANKS - LIQUID ASSETS

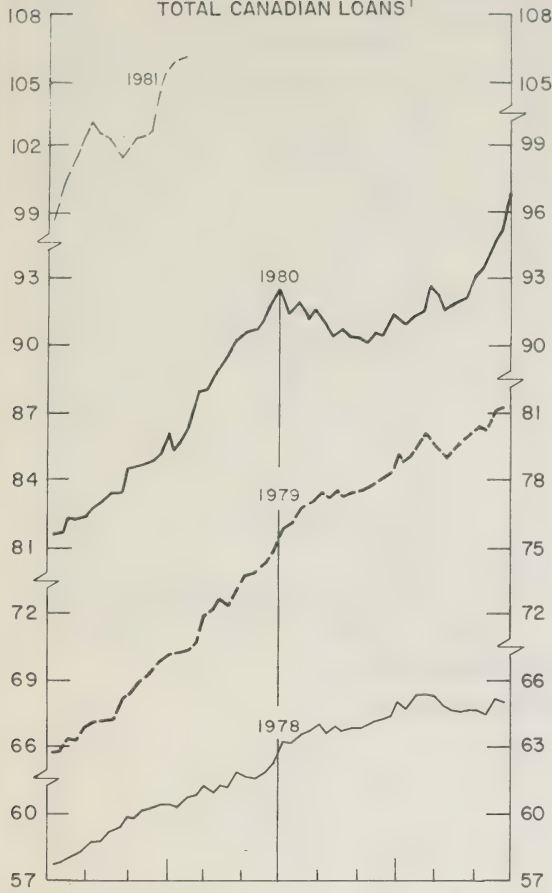
Wednesdays - Billions of Dollars



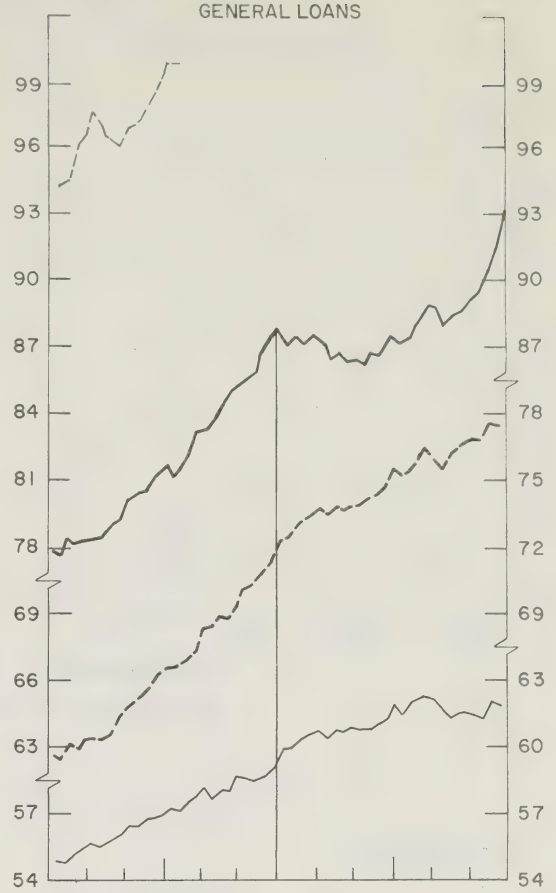
CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

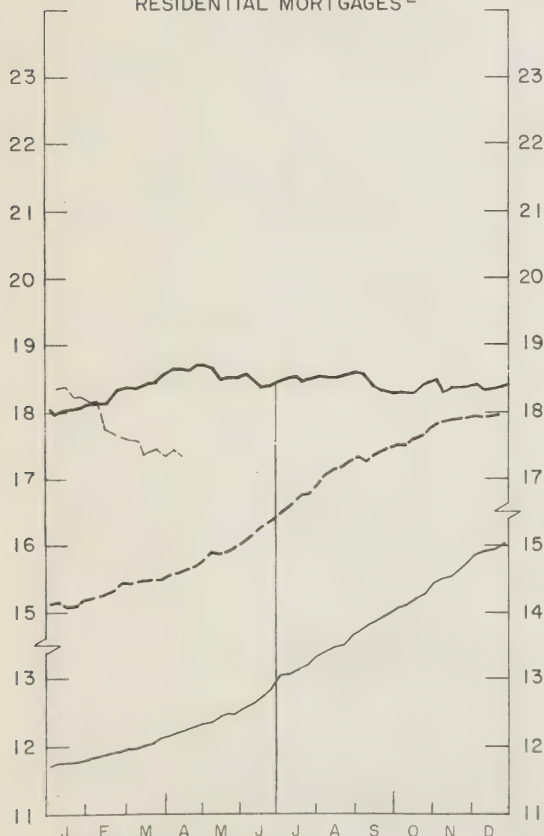
TOTAL CANADIAN LOANS¹



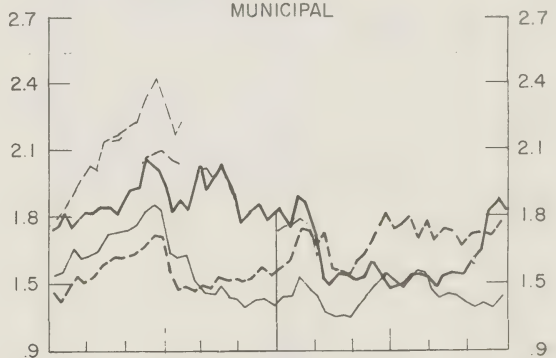
GENERAL LOANS



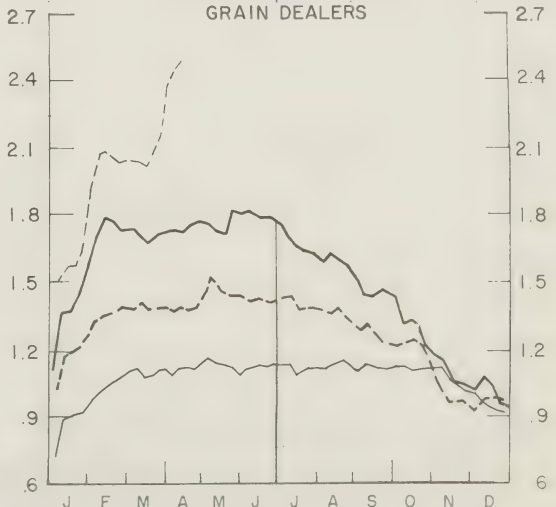
RESIDENTIAL MORTGAGES²



MUNICIPAL



GRAIN DEALERS

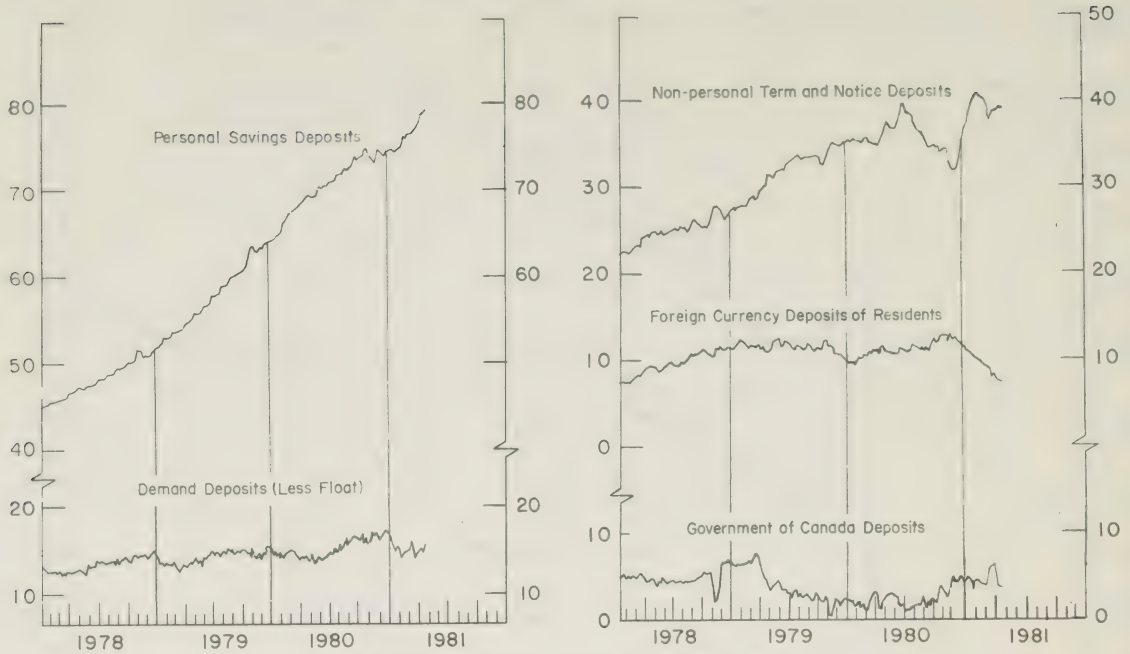


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

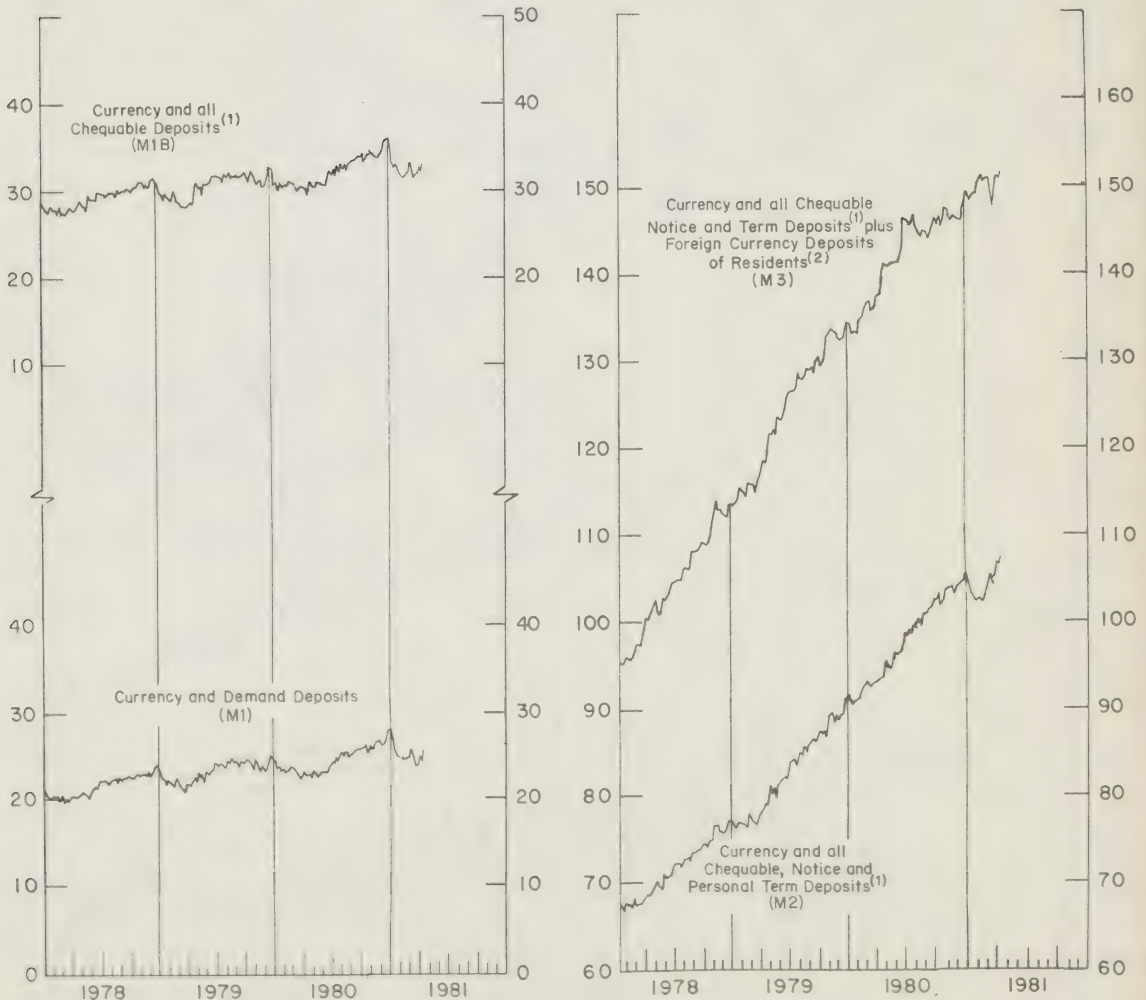
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



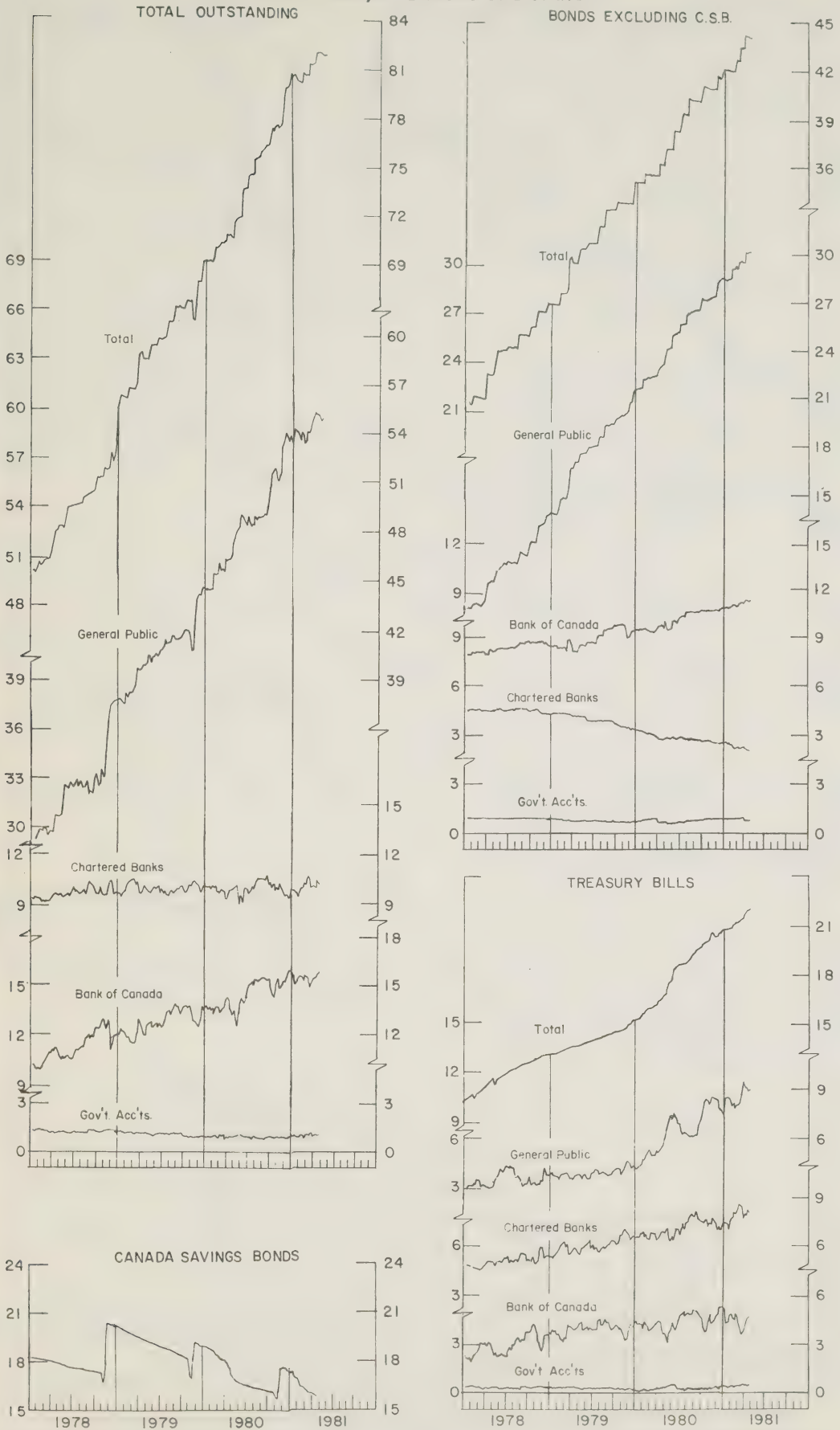
1. Deposits (less private float) at chartered banks, denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: Apr. 15
23/4/81

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

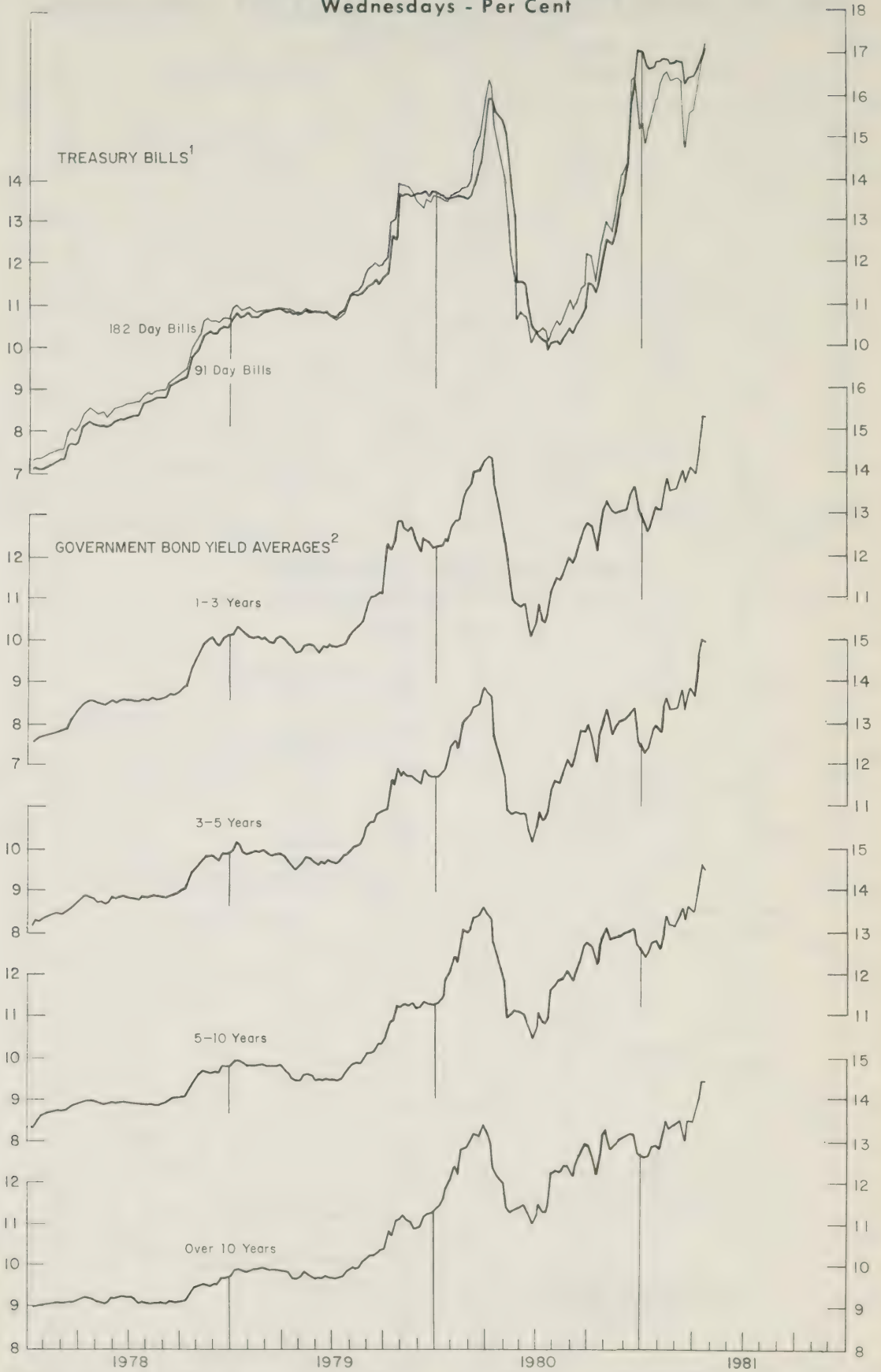
Wednesdays - Billions of Dollars



Last date plotted: Apr. 22
23/4/81

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted: Apr 22
23/4/81

Not for publication before
5 p.m. - Ottawa time

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	Apr. 29/81	Apr. 22/81	Apr. 30/80
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,307.6	-163.2	778.3
Other - 3 years and under	3,782.4	-19.4	480.4
- Over 3 years	7,296.9	0.2	1,109.3
Total	15,386.8	-182.4	2,368.0
(Amount of foregoing held under Purchase and Resale Agreements)	(6.7)	(-289.1)	(-149.1)
Other bills	-	-	-17.3
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-17.3)
Advances to members of the Canadian Payments Association	2.0	2.0	-7.5
Other investments	137.6	94.4	-846.1
Foreign currency deposits	228.3	13.9	83.9
Investment in the Industrial Development Bank	87.4	-	-169.4
All other assets	1,025.8	238.0	-248.3
Total assets	16,868.1	166.0	1,163.4
<u>Liabilities</u>			
Notes in circulation	10,336.8	-2.2	847.9
Canadian dollar deposits			
Government of Canada	9.0	-4.9	-4.7
Chartered banks	5,353.9	48.3	557.0
Other members of the Canadian Payments Association	-	-	-
Other	76.0	-13.3	-95.7
Foreign currency liabilities	115.6	10.9	90.0
All other liabilities	976.8	127.3	-231.0
Total liabilities	16,868.1	166.0	1,163.4
<u>GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	22,035	85	5,290
Canada Savings Bonds	15,770	-36#	-1,711
All other direct and guaranteed securities	44,141	-	7,957
Total	81,946	49#	11,537
<u>Held by:</u>			
Bank of Canada - Treasury bills	4,460	-167	810
- Other securities	11,197	-21	1,600
Chartered banks - Treasury bills	8,171	111	1,212
- Other securities	2,150	-#	-745
Govt. accounts - Treasury bills	299	-3	86
Other securities	728	-	84
General public - Canada Savings Bonds	15,770	-36#	-1,711
(residual) Treasury bills	9,106	144	3,182
Other securities	30,066	20#	7,019
Total	81,946	49#	11,537
<u>GOVERNMENT OF CANADA BALANCES</u> ⁽²⁾	3,768	-179	1,804

(1) For earlier data and footnote information see Bank of Canada Review.
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.
 # Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Apr. 29/81	Apr. 22/81	Apr. 15/81	Apr. 23/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,354	5,306	-92	518
Bank of Canada notes	1,557*	1,678	192#	176
Day-to-day loans	229	-	-102	-5
Treasury bills	8,171	8,060	-199	1,103
Other Government securities				
- 3 years and under		1,373	1	7
- Over 3 years	2,216	843	-2	-724
Special call loans (1)	723*	447	-250	-497
Other call and short loans (1)	499*	593	-126#	-1
Sub-total	18,748*	18,300	-578#	577
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		184	-261#	26
Loans to municipalities		2,227	-7#	403
Loans to grain dealers		2,514	20#	757
Canada Savings Bond loans		443	-16	42
Loans to instalment finance companies		895	-157#	169
General loans		100,238	249#	18,186
Mortgages insured under the N.H.A.		9,016	-5	-1,148
Other residential mortgages		8,295	-74	-150
Provincial securities		244	-1	-122
Municipal securities		234	2	-83
Corporate securities		7,091	-#	75
Sub-total		131,380	-249	18,155
Total Canadian Dollar Major Assets		149,681	-827#	18,732
Net Foreign Currency Assets		-4,815	34#	-833
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	575	305	-128	-147
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	819	652	-325#	241
Total	1,394	956	-453#	94

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. Apr. 29/81	Apr. 22/81	Increase since	
			Apr. 15/81	Apr. 23/80
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		79,343	213#	10,426
Chequable		(6,809)	(19)#	(250)
Non-chequable		(39,334)	(236)#	(8,094)
Fixed-term		(33,200)	(-42)#	(2,081)
Non-personal term and notice deposits		39,005	-125#	3,148
Chequable		(809)	(-76)#	(159)
Non-chequable		(2,059)	(120)#	(344)
Bearer term notes		(8,751)	(-249)#	(1,574)
Other fixed-term		(27,386)	(81)#	(1,071)
Demand deposits (less private float) (1)		15,006	-491#	1,243
Sub-total		133,354	-402#	14,817
Government of Canada deposits	3,759	3,933	-35	2,143
Total deposits (less private float) (1)		137,287	-437#	16,960
Estimated private float (1)		1,879	321#	886
Gross Canadian dollar deposits		139,166	-116#	17,847
(Estimated total float)		(2,073)	(1,080)#	(1,012)
<u>Monetary Aggregates</u>				
Currency outside banks		9,676	-122#	730
Currency and demand deposits (2) (M1)		24,682	-613#	1,974
Currency and all chequable deposits (2) (M1B)		32,300	-670#	2,383
Currency and all chequable, notice and personal term deposits (2) (M2)		106,893	-356#	12,903
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		150,751	-636#	11,801
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total		7,720	-112#	-3,747
- Swapped (4)	(96)	(130)	(-129)	(-845)
- Other		(7,590)	(16)#	(-2,902)
- Loans		12,227	243#	4,384
2. Bankers' acceptances outstanding		5,121	301#	213
3. Debentures issued and outstanding		2,302	-	292

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1981					
Jan. 14	10,917	5,052	94,507	99,453	144,670
21	10,478	4,017	95,915	100,570	144,555
28	10,890	4,614	96,682	101,590	146,157
Feb. 4	11,183	4,136	97,569	103,063	147,413
11	11,876	4,932	96,989	102,648	147,931
18	11,702	4,676	96,636	102,302	146,972
25	11,643	4,619	96,085	101,493	146,092
Mar. 4	12,218	4,599	97,013	102,428	147,490
11	11,982	4,657	97,096	102,500	147,496
18	11,836	4,332	97,482R	102,830R	147,263R
25	10,972	3,667R	98,904R	104,609R	148,309R
Apr. 1	11,698	4,067	99,654R	105,428R	149,154R
8	11,436	4,220R	100,076R	106,044R	149,874R
15	11,995R	4,773R	99,989R	106,214R	150,508R
22	11,317	4,195	100,238	106,058	149,681

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1981					
Jan. 14	9,747	25,026	32,864	102,962	148,772
21	9,591	25,214	32,927	103,175	149,316
28	9,563	24,833	32,588	102,978	150,398
Feb. 4	9,729	24,358	32,199	103,424	151,559
11	9,632	24,556	32,261	103,687	151,989
18	9,546	24,675	32,336	104,008	151,064
25	9,562	24,922	32,646	104,409	151,148
Mar. 4	9,707	25,509	33,239	105,629	151,173
11	9,616	24,624R	32,147R	104,694R	149,074
18	9,514	24,086R	31,599R	104,547R	148,145R
25	9,526R	24,259R	31,820R	104,984R	149,665R
Apr. 1	9,770	24,779R	32,505R	106,386R	151,415R
8	9,713R	24,511R	32,094R	106,181R	151,119R
15	9,798R	25,295R	32,970R	107,249R	151,387R
22	9,676	24,682	32,300	106,893	150,751

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Apr. 29/81	Apr. 16-29/81	Apr. 1-15/81
Cash reserves - statutory basis	7,021	7,041	7,007
Required minimum	6,981	6,981	6,981
Excess	39	60	25
Excess as a ratio of statutory deposits	.03%	.04%	.02%
Cumulative excess at end of period		537	279

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Apr. 29/81	Apr. 1-29/81	Month of Mar. 1981
Secondary reserves - statutory basis	8,438	8,309	8,514
Required minimum	7,124	7,124	7,370
Excess	1,314	1,185	1,144
Excess as a ratio of statutory deposits	.92%	.83%	.78%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Apr. 29/81	Apr. 22/81	Apr. 15/81
Excess secondary reserves	1,314	927	1,319
Other Canadian liquid assets	3,328	3,268	3,454
Total	4,642	4,195	4,773
Total as a ratio of Canadian dollar major assets	n.a.	2.8%	3.2%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Apr. 29/81	Apr. 22/81	Apr. 15/81
Net float	-45.4	+69.3	+191.1
Securities held under resale agreements	-6.7	-296.6	-238.6
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

Advances to members of the Canadian Payments Association	Week ending		
	Apr. 29/81	Apr. 22/81	Apr. 15/81
Average for week*	2.0	6.5	5.2
Purchase and Resale Agreements			
Average for week*	80.0	178.7	112.8
Maximum during week	204.8	304.3	245.5

- (1) The minimum cash reserve requirement for each chartered bank is 11 3/4% of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 1 7/8% of reservable Canadian dollar notice deposits in excess of \$500 million, and 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for April in millions of dollars are: Canadian dollar demand deposits 20,690.4; Canadian dollar notice deposits 113,853.4; foreign currency deposits 7,970.6; statutory note and coin holdings 1,666.6 and the minimum average deposit with the Bank of Canada 5,314.7 (including adjustments for previous periods). The figures for May in millions of dollars will be: Canadian dollar demand deposits 21,754.2; Canadian dollar notice deposits 113,487.3; foreign currency deposits 6,858.2; statutory note and coin holdings 1,664.3 and the minimum average deposit with the Bank of Canada 5,436.1 (including adjustments for previous periods). The required ratio for April is 4.90; May will be 5.01.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada note less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.

INTEREST RATES AND EXCHANGE RATES

		<u>Week ending</u>		
<u>1. Interest Rates and Government of Canada Security Yields</u>		<u>Apr. 29/81</u>	<u>Apr. 22/81</u>	<u>Apr. 15/81</u>
<u>Day-to-Day Loans</u>				
High		18 1/2	17 1/2	17
Low		15 1/2	15 1/2	16 1/4
Close		17 3/8	17 1/8	17
Average of closing rates		17.00	16.78	16.75
<u>Average Treasury Bill Rate at Tender</u>		<u>Apr. 30/81</u>	<u>Apr. 23/81</u>	<u>Apr. 15/81</u>
91 day bills		17.35	17.15	16.91
182 day bills		17.47	17.10	16.82
<u>Bank Rate</u> ⁽¹⁾		17.60	17.40	17.16
<u>Government Bond Yields</u> ⁽²⁾		<u>Apr. 29/81</u>	<u>Apr. 22/81</u>	<u>Apr. 15/81</u>
9 1/4%	Feb. 1, 1982	16.24	16.06	16.05
11 3/4%	Dec. 15, 1982	16.29	15.57	15.60
11 1/4%	Mar. 15, 1983	15.88	15.41	15.48
4 1/2%	Sept. 1, 1983	14.66	14.16	14.15
10%	June 1, 1984	15.69	15.23	15.31
11 1/2%	Dec. 15, 1984	15.53	15.12	15.12
11 1/4%	July 1, 1985	15.44	15.04	15.14
8 1/4%	July 1, 1987	14.90	14.81	14.95
11 1/4%	Dec. 15, 1989	14.98	14.50	14.61
9 1/2%	June 15, 1994	15.10	14.33	14.32
10%	Oct. 1, 1995	15.01	14.35	14.35
9 1/4%	May 15, 1997	15.16	14.50	14.52
13%	May 1, 2001	15.25	14.70	14.69
9 1/2%	Oct. 1, 2001	15.15	14.44	14.47
11 3/4%	Feb. 1, 2003	15.29	14.62	14.62
10 1/4%	Feb. 1, 2004	15.22	14.53	14.58
<u>Government Bond Yield Averages</u> ⁽²⁾				
1 - 3 years		15.78	15.31	15.34
3 - 5 years		15.30	14.91	15.01
5 - 10 years		14.84	14.50	14.65
Over 10 years		15.07	14.40	14.42
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents</u> ⁽³⁾		<u>Apr. 29/81</u>	<u>Apr. 22/81</u>	<u>Apr. 15/81</u>
<u>Spot rates</u>				
High		119.76	119.85	119.86
Low		119.13	119.24	118.24
Close		119.68	119.58	119.84
Noon average		119.47	119.45	119.07
<u>90-day forward spread</u> ⁽⁴⁾				
Close		.08P	.37P	.28P
Noon average		.32P	.32P	.35P

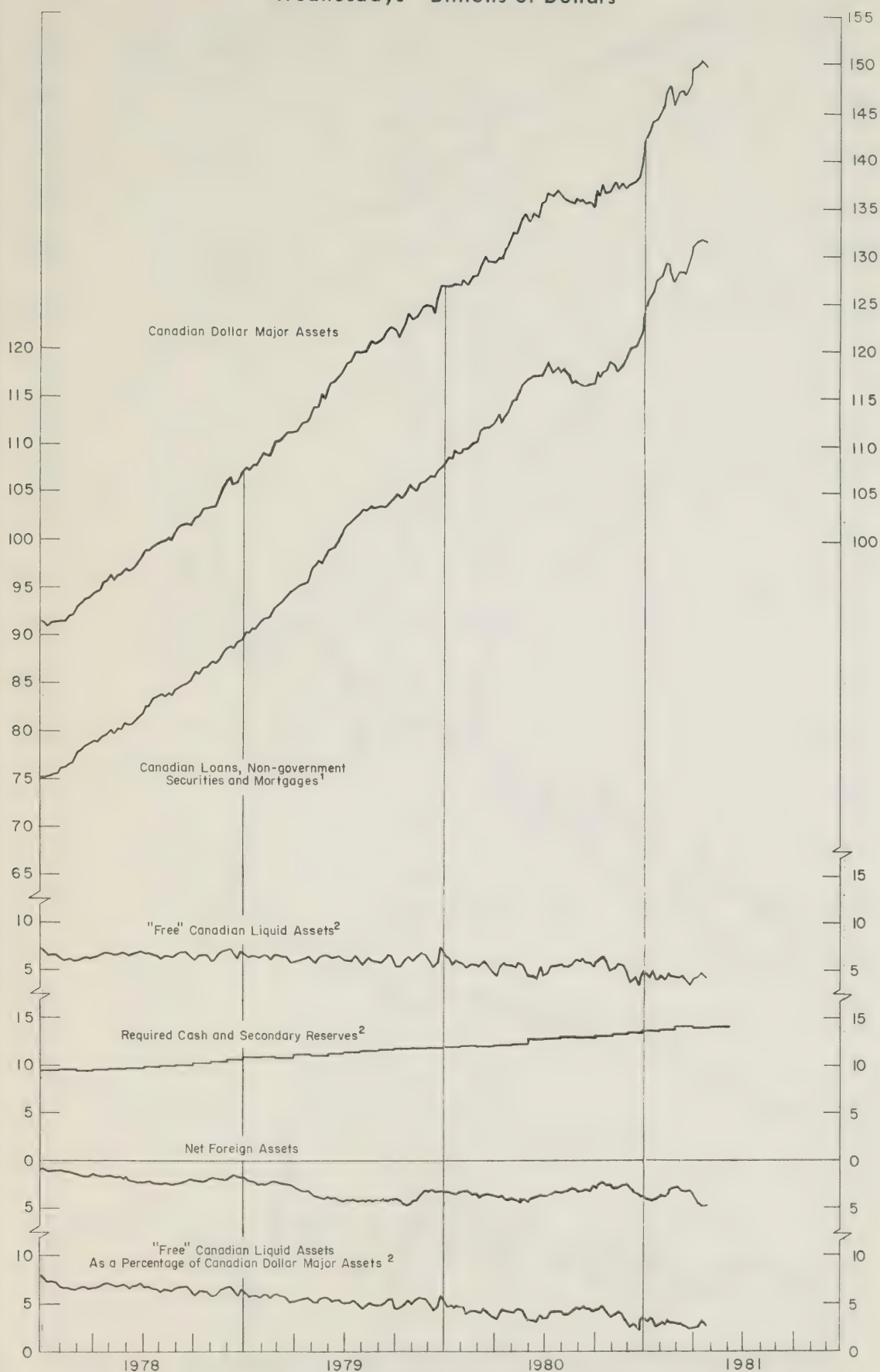
Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.

Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 15.78% as of April 29, 1981.

Rates prevailing on the interbank market in Canada.

Premium or discount relative to spot rates on the forward portion of swap transactions.

7
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. See footnotes on page 5.

Last date plotted: Apr 22
 30/4/81

CHARTERED BANKS - LIQUID ASSETS

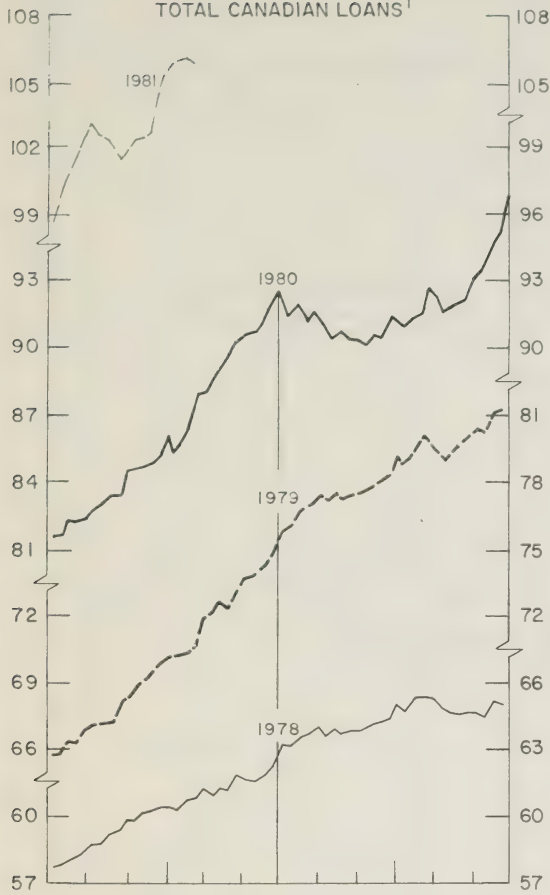
Wednesdays - Billions of Dollars



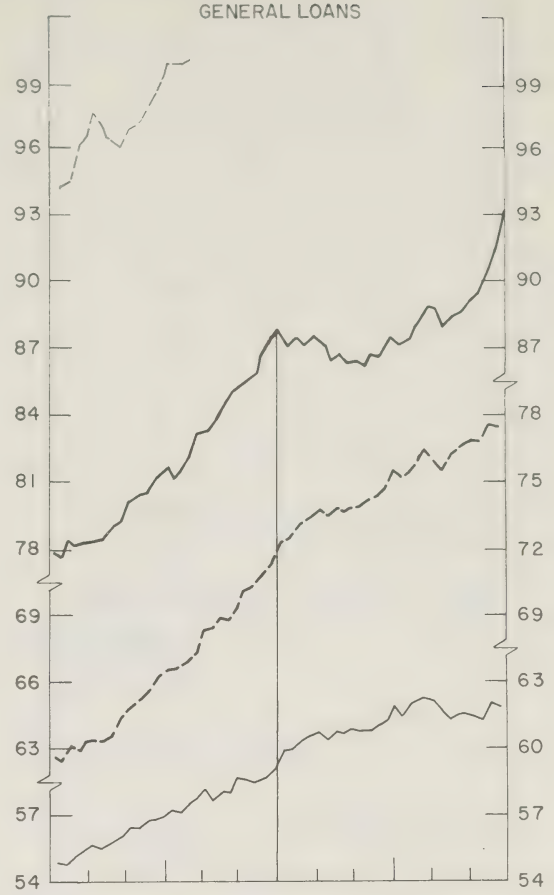
CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

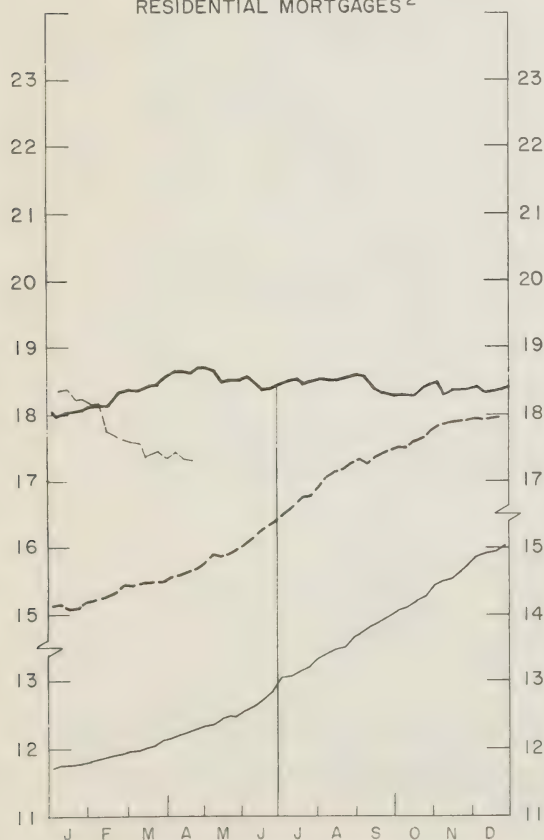
TOTAL CANADIAN LOANS¹



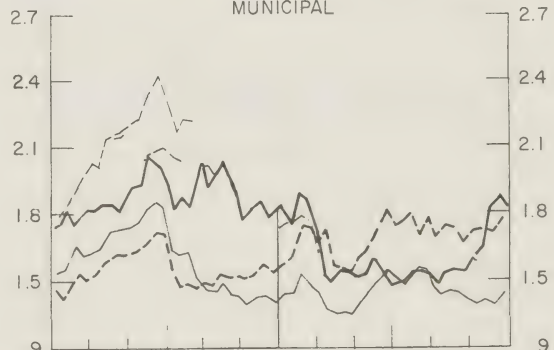
GENERAL LOANS



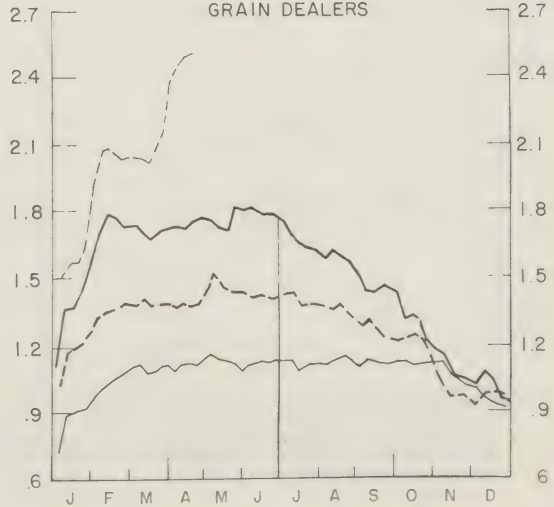
RESIDENTIAL MORTGAGES²



MUNICIPAL



GRAIN DEALERS

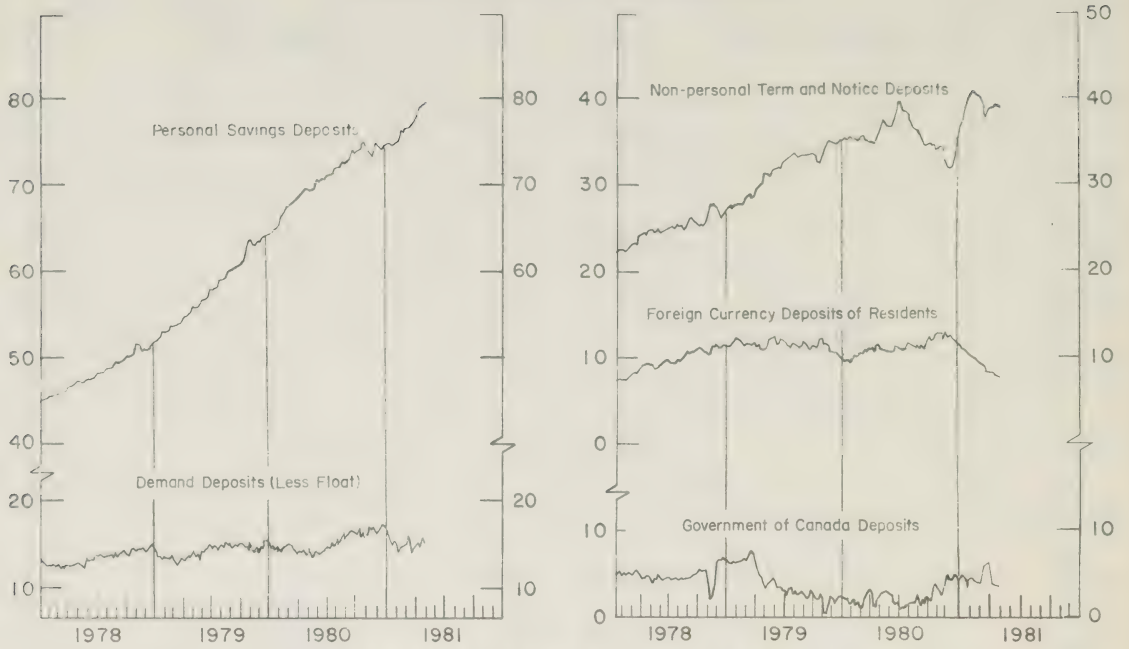


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages

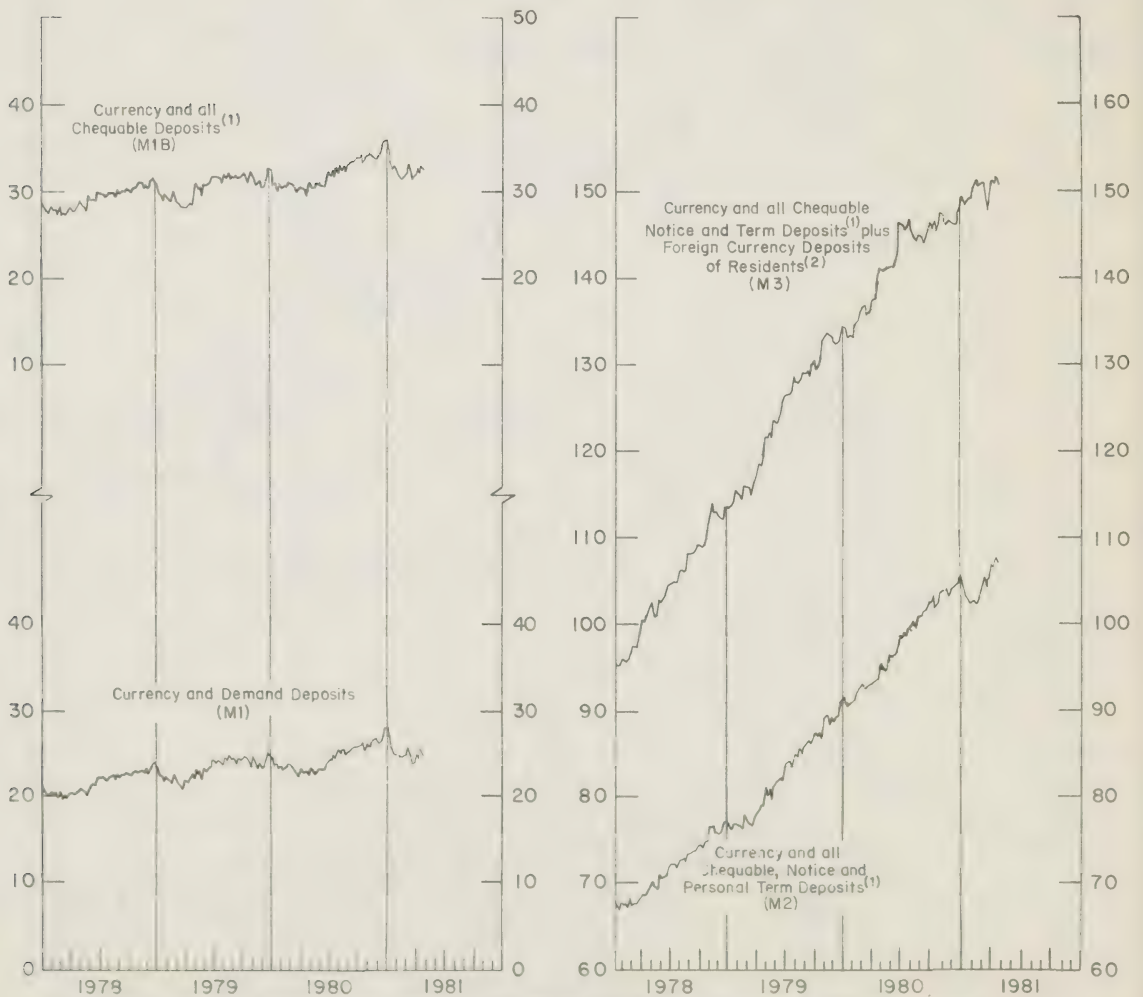
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



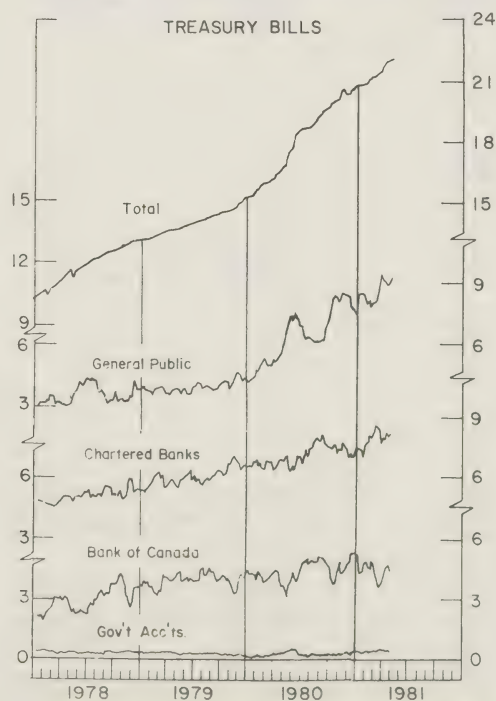
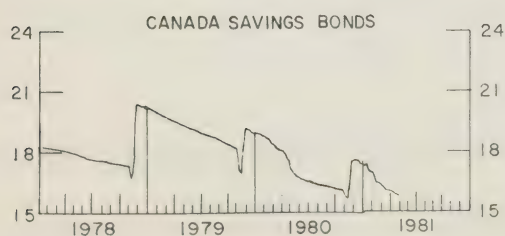
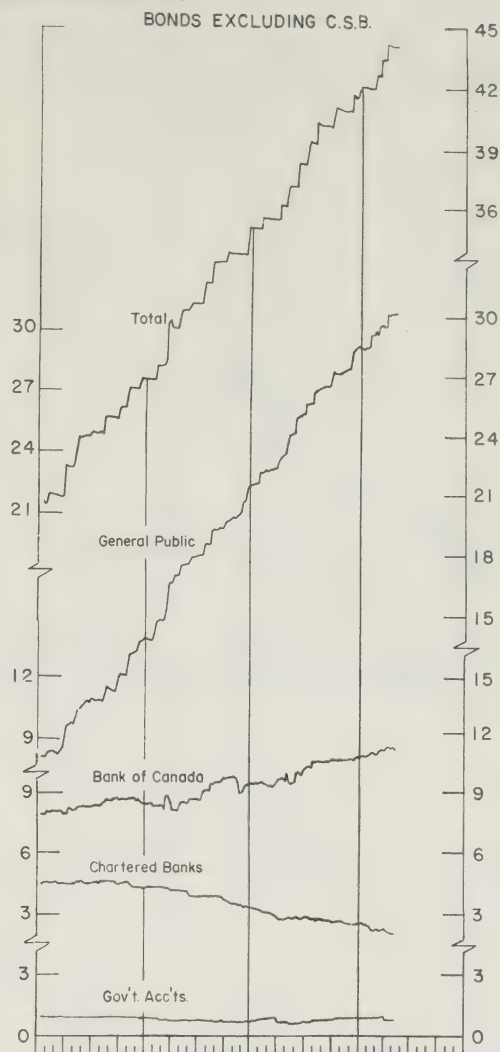
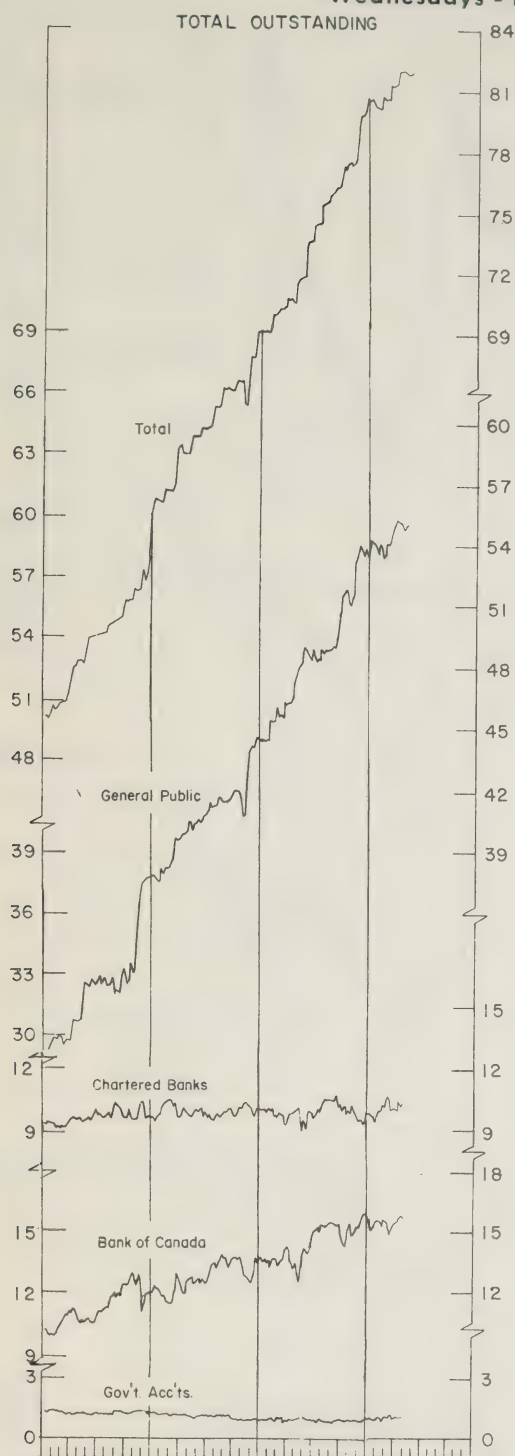
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Apr 22
30 '4/81

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

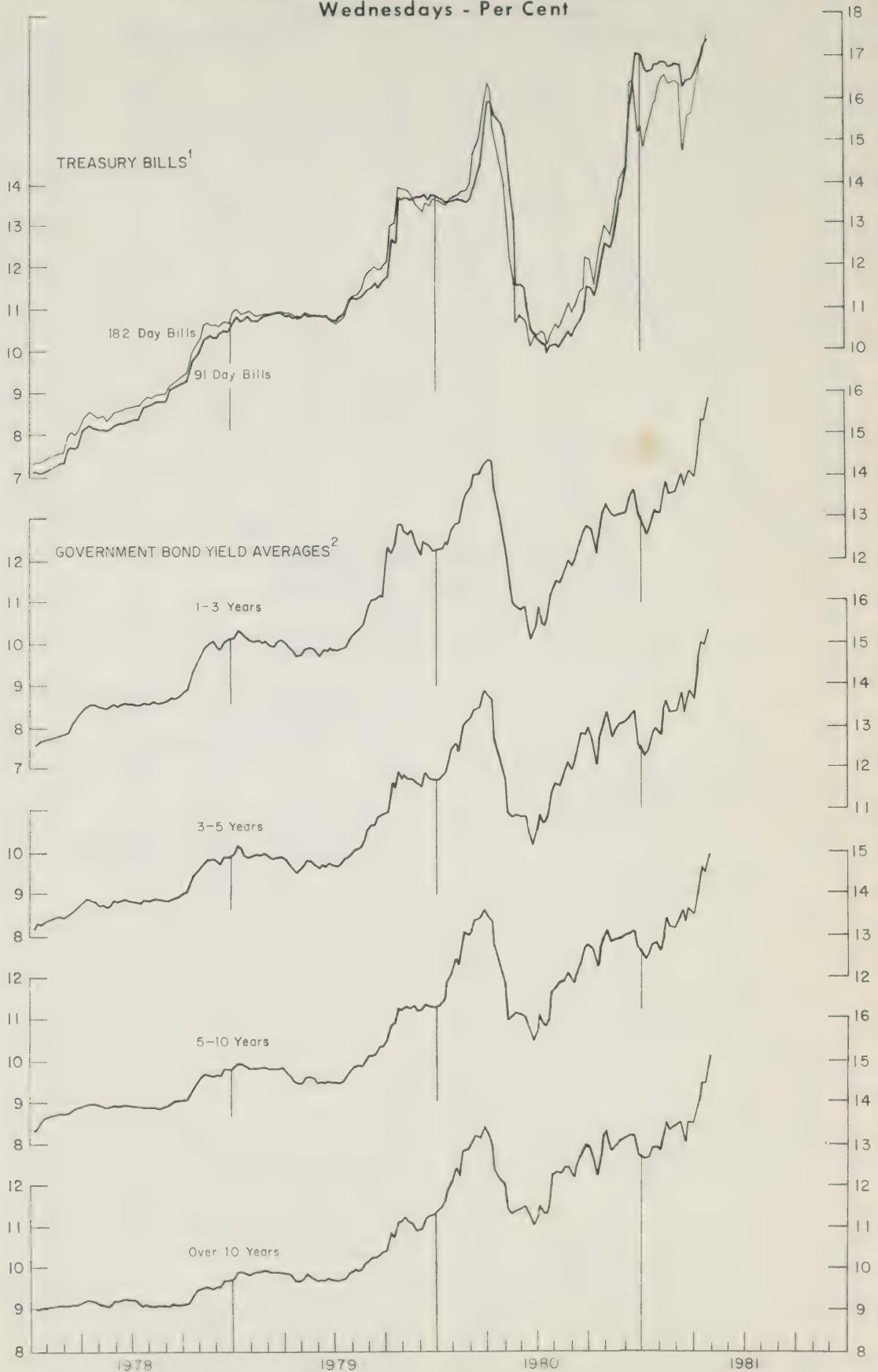
Wednesdays - Billions of Dollars



Last date plotted: Apr. 29
30/4/81

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date.

² Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Apr 29
30/4/81

Not for publication before
5 p.m. - Ottawa time

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	May 6/81	Apr. 29/81	May 7/80
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,634.1	326.5	1,133.8
Other - 3 years and under	3,800.3	17.9	454.3
- Over 3 years	7,444.8	147.9	1,025.8
Total	15,879.2	492.4	2,613.9
(Amount of foregoing held under Purchase and Resale Agreements)	(293.7)	(286.9)	(23.8)
Other bills	-	-	-15.3
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-15.3)
Advances to members of the Canadian Payments Association	139.0	137.0	138.5
Other investments	2.6	-135.0	-864.1
Foreign currency deposits	135.2	-93.2	-153.6
Investment in the Industrial Development Bank	87.4	-	-169.4
All other assets	796.8	-229.0	-90.7
Total assets	17,040.3	172.2	1,459.3
<u>Liabilities</u>			
Notes in circulation	10,453.5	116.7	811.8
Canadian dollar deposits			
Government of Canada	63.3	54.3	53.2
Chartered banks	5,582.8	228.9	845.3
Other members of the Canadian Payments Association	-	-	-
Other	79.5	3.5	-72.5
Foreign currency liabilities	25.0	-90.6	-158.9
All other liabilities	836.1	-140.7	-19.6
Total liabilities	17,040.3	172.2	1,459.3
GOVERNMENT OF CANADA			
<u>SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	22,095	60	5,190
Canada Savings Bonds	15,741	-29	-1,523
All other direct and guaranteed securities	44,643	502	7,350
Total	82,479	533	11,017
Held by:			
Bank of Canada - Treasury bills	4,792	332	1,181
- Other securities	11,365	168	1,491
Chartered banks - Treasury bills	7,906	-265	953
- Other securities	2,119	-38#	-802
Govt. accounts - Treasury bills	325	26	101
Other securities	730	2	73
General public - Canada Savings Bonds	15,741	-29	-1,523
(residual) Treasury bills	9,073	-33	2,955
Other securities	30,429	369#	6,588
Total	82,479	533	11,017
GOVERNMENT OF CANADA BALANCES ⁽²⁾			
	3,622	-77#	1,440

(1) For earlier data and footnote information see Bank of Canada Review.
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.
 # Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	May 6/81	Apr. 29/81	Apr. 22/81	Apr. 30/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,583	5,354	48	557
Bank of Canada notes	1,477*	1,596	-86#	313
Day-to-day loans	28	229	229	17
Treasury bills	7,906	8,171	111	1,212
Other Government securities				
- 3 years and under	2,185	1,375	2	8
- Over 3 years		847	4	-704
Special call loans (1)	285*	723	275	-155
Other call and short loans (1)	631*	529	-64	-13
Sub-total	18,094*	18,823	519#	1,235
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		252	70#	45
Loans to municipalities		2,177	-52#	136
Loans to grain dealers		2,479	-35	709
Canada Savings Bond loans		427	-16	42
Loans to instalment finance companies		783	-113	45
General loans		100,491	249#	17,237
Mortgages insured under the N.H.A.		9,014	-2	-1,170
Other residential mortgages		8,317	22	-189
Provincial securities		243	-	-125
Municipal securities		237	3	-82
Corporate securities		7,142	50	115
Sub-total		131,562	177#	16,762
<u>Total Canadian Dollar Major Assets</u>		150,385	695#	17,997
<u>Net Foreign Currency Assets</u>		-4,718	97	-720
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	496	573	268	99
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	896	930	278	392
Total	1,391	1,503	546	491

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

- (2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	May 6/81	Apr. 29/81	Apr. 22/81	Apr. 30/80
(Millions of dollars)				
Canadian Dollar Deposit Liabilities				
Personal savings deposits	79,632	293#	9,959	
Chequable	(6,995)	(188)#	(69)	
Non-chequable	(39,502)	(168)	(7,575)	
Fixed-term	(33,135)	(-63)#	(2,316)	
Non-personal term and notice deposits	38,968	-2#	2,625	
Chequable	(869)	(65)#	(225)	
Non-chequable	(2,015)	(-43)#	(178)	
Bearer term notes	(8,379)	(-349)#	(815)	
Other fixed-term	(27,704)	(326)#	(1,407)	
Demand deposits (less private float)(1)	16,829	1,310#	2,743	
Sub-total	135,429	1,602#	15,327	
Government of Canada deposits	3,558	-174#	1,739	
Total deposits (less private float)(1)	139,118	1,428#	17,067	
Estimated private float (1)	854	-542#	-1,603	
Gross Canadian dollar deposits	139,972	886#	15,463	
(Estimated total float)	(1,289)	(-300)#	(-1,592)	
Monetary Aggregates				
Currency outside banks	9,765	84#	594	
Currency and demand deposits(2) (M1)	26,594	1,394#	3,338	
Currency and all chequable deposits(2) (M1B)	34,457	1,646#	3,631	
Currency and all chequable, notice and personal term deposits(2) (M2)	109,110	1,710#	13,700	
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	152,875	1,719#	11,809	
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total	7,682	33#	-4,113	
- Swapped(4)	(96)	(-34)	(-768)	
- Other	(7,586)	(67)#	(-3,345)	
- Loans	12,179	-51#	4,388	
2. Bankers' acceptances outstanding	5,521	400	927	
3. Debentures issued and outstanding	2,302	-	292	

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency			
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)
					Total Major Assets
1981					
Jan.	21	10,478	4,017	95,915	144,555
	28	10,890	4,614	96,682	146,157
Feb.	4	11,183	4,136	97,569	147,413
	11	11,876	4,932	96,989	147,931
	18	11,702	4,676	96,636	146,972
	25	11,643	4,619	96,085	146,092
Mar.	4	12,218	4,599	96,921R	147,398R
	11	11,982	4,657	97,009R	147,409R
	18	11,836	4,332	97,373R	147,154R
	25	10,972	3,667	98,790R	148,195R
Apr.	1	11,698	4,067	99,654	149,155R
	8	11,436	4,220	100,076	149,874
	15	11,995	4,775R	100,007R	150,528R
	22	11,317	4,199R	100,242R	149,689R
	29	11,873	4,717	100,491	150,385

		Monetary Aggregates			
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)
					Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1981					
Jan.	21	9,591	25,214	32,927	103,175
	28	9,563	24,833	32,588	102,978
Feb.	4	9,729	24,358	32,199	103,424
	11	9,632	24,556	32,261	103,687
	18	9,546	24,675	32,336	104,008
	25	9,562	24,922	32,646	104,409
Mar.	4	9,707	25,661R	33,390R	105,781R
	11	9,616	24,781R	32,304R	104,851R
	18	9,514	24,306R	31,819R	104,767R
	25	9,526	24,474R	32,035R	105,199R
Apr.	1	9,778R	25,251R	32,976R	106,857R
	8	9,721R	24,983R	32,565R	106,652R
	15	9,804R	25,750R	33,429R	107,709R
	22	9,681R	25,200R	32,811R	107,400R
	29	9,765	26,594	34,457	109,110

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	May 6/81	May 1-6/81	Apr. 16-30/81
Cash reserves - statutory basis	7,247	7,161	7,043
Required minimum	7,100	7,100	6,981
Excess	147	61	62
Excess as a ratio of statutory deposits	.10%	.04%	.04%
Cumulative excess at end of period		244	617

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	May 6/81	May 1-6/81	Month of Apr. 1981
Secondary reserves - statutory basis	8,080	8,442	8,313
Required minimum	7,094	7,094	7,124
Excess	987	1,349	1,189
Excess as a ratio of statutory deposits	.70%	.95%	.83%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	May 6/81	Apr. 29/81	Apr. 22/81
Excess secondary reserves	987	1,314	927
Other Canadian liquid assets	2,913	3,403	3,272
Total	3,900	4,717	4,199
Total as a ratio of Canadian dollar major assets	n.a.	3.1%	2.8%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	May 6/81	Apr. 29/81	Apr. 22/81
Net float	+114.7	-45.4	+69.3
Securities held under resale agreements	-294.5	-6.7	-296.6
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	May 6/81	Apr. 29/81	Apr. 22/81
Advances to members of the Canadian Payments Association			
Average for week*	40.8	2.0	6.5
Purchase and Resale Agreements			
Average for week*	106.3	80.0	178.7
Maximum during week	298.8	204.8	304.3

- (1) The minimum cash reserve requirement for each chartered bank is 11 3/4% of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 1 7/8% of reservable Canadian dollar notice deposits in excess of \$500 million, and 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for May in millions of dollars are: Canadian dollar demand deposits 21,754.2; Canadian dollar notice deposits 113,487.3; foreign currency deposits 6,858.2; statutory note and coin holdings 1,664.3 and the minimum average deposit with the Bank of Canada 5,436.1 (including adjustments for previous periods). The required ratio for May is 5.01.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada note less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government of Canada Security Yields

	<u>Week ending</u>		
<u>Day-to-Day Loans</u>	<u>May 6/81</u>	<u>Apr. 29/81</u>	<u>Apr. 22/81</u>
High	17 3/4	18 1/2	17 1/2
Low	13	15 1/2	15 1/2
Close	17 3/4	17 3/8	17 1/8
Average of closing rates	16.70	17.00	16.78
<u>Average Treasury Bill Rate at Tender</u>	<u>May 7/81</u>	<u>Apr. 30/81</u>	<u>Apr. 23/81</u>
91 day bills	18.46	17.35	17.15
182 day bills	18.47	17.47	17.10
<u>Bank Rate</u> ⁽¹⁾	18.71	17.60	17.40
<u>Government Bond Yields</u> ⁽²⁾	<u>May 6/81</u>	<u>Apr. 29/81</u>	<u>Apr. 22/81</u>
9 1/4% Feb. 1, 1982	17.36	16.24	16.06
11 3/4% Dec. 15, 1982	17.12	16.29	15.57
11 1/4% Mar. 15, 1983	16.54	15.88	15.41
4 1/2% Sept. 1, 1983	15.32	14.66	14.16
10% June 1, 1984	16.05	15.69	15.23
11 1/2% Dec. 15, 1984	15.95	15.53	15.12
11 1/4% July 1, 1985	15.92	15.44	15.04
8 1/4% July 1, 1987	15.47	14.90	14.81
11 1/4% Dec. 15, 1989	15.51	14.98	14.50
9 1/2% June 15, 1994	15.44	15.10	14.33
10% Oct. 1, 1995	15.44	15.01	14.35
13 3/4% Mar. 15, 2000	15.66	15.28	14.74
13% May 1, 2001	15.63	15.25	14.70
9 1/2% Oct. 1, 2001	15.45	15.15	14.44
11 3/4% Feb. 1, 2003	15.67	15.29	14.62
10 1/4% Feb. 1, 2004	15.56	15.22	14.53
<u>Government Bond Yield Averages</u> ⁽²⁾			
1 - 3 years	16.66	15.78	15.31
3 - 5 years	15.71	15.30	14.91
5 - 10 years	15.49	14.84	14.50
Over 10 years	15.47	15.07	14.40

2. Exchange Rates: U.S. Dollar in Canadian Cents⁽³⁾

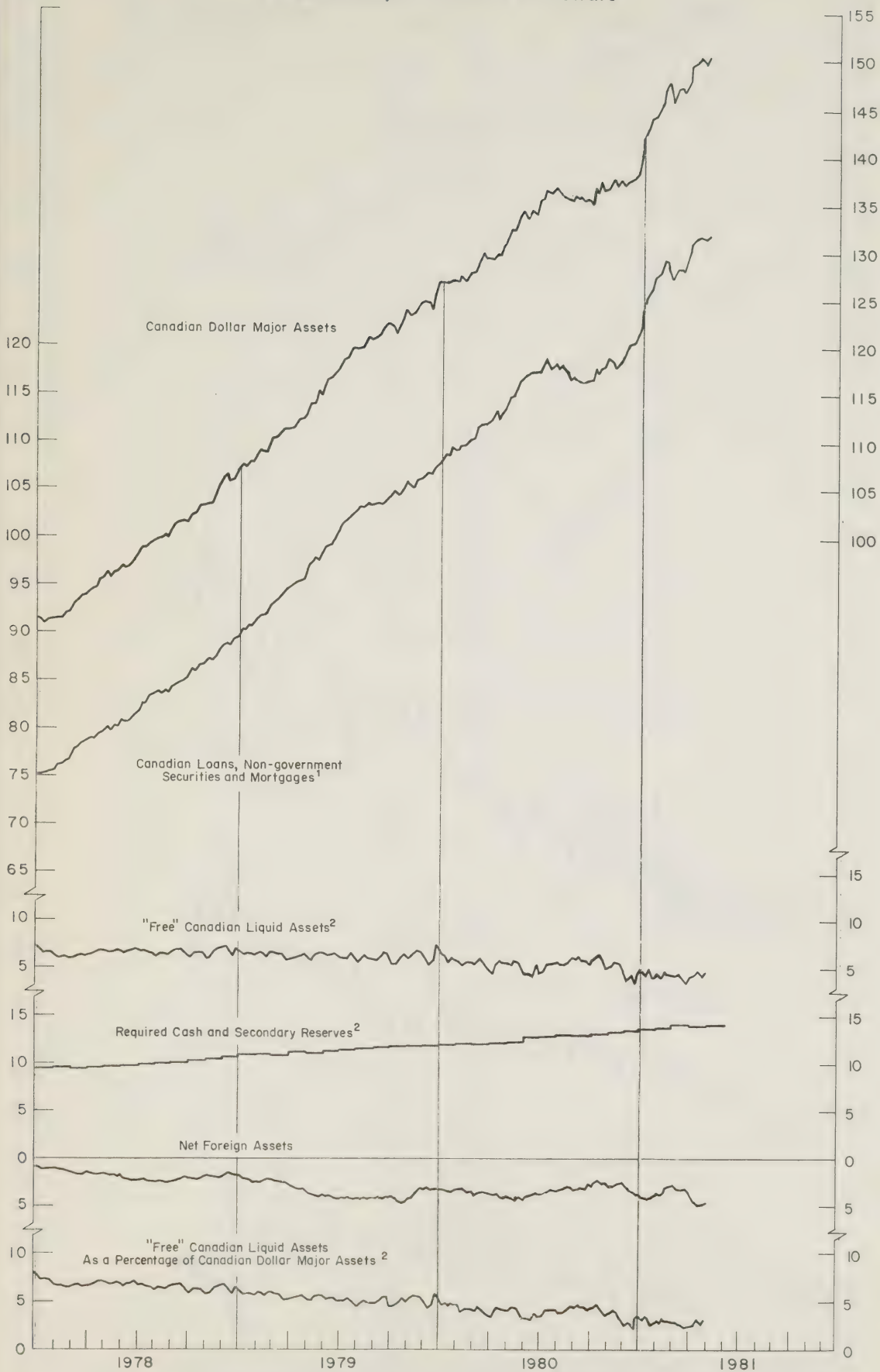
	<u>May 6/81</u>	<u>Apr. 29/81</u>	<u>Apr. 22/81</u>
<u>Spot rates</u>			
High	120.34	119.76	119.85
Low	119.54	119.13	119.24
Close	120.05	119.68	119.58
Noon average	119.88	119.47	119.45
<u>90-day forward spread</u> ⁽⁴⁾			
Close	.25D	.08P	.37P
Noon average	.20D	.32P	.32P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 16.66% as of May 6, 1981.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

7

CHARTERED BANKS - MAJOR ASSETS

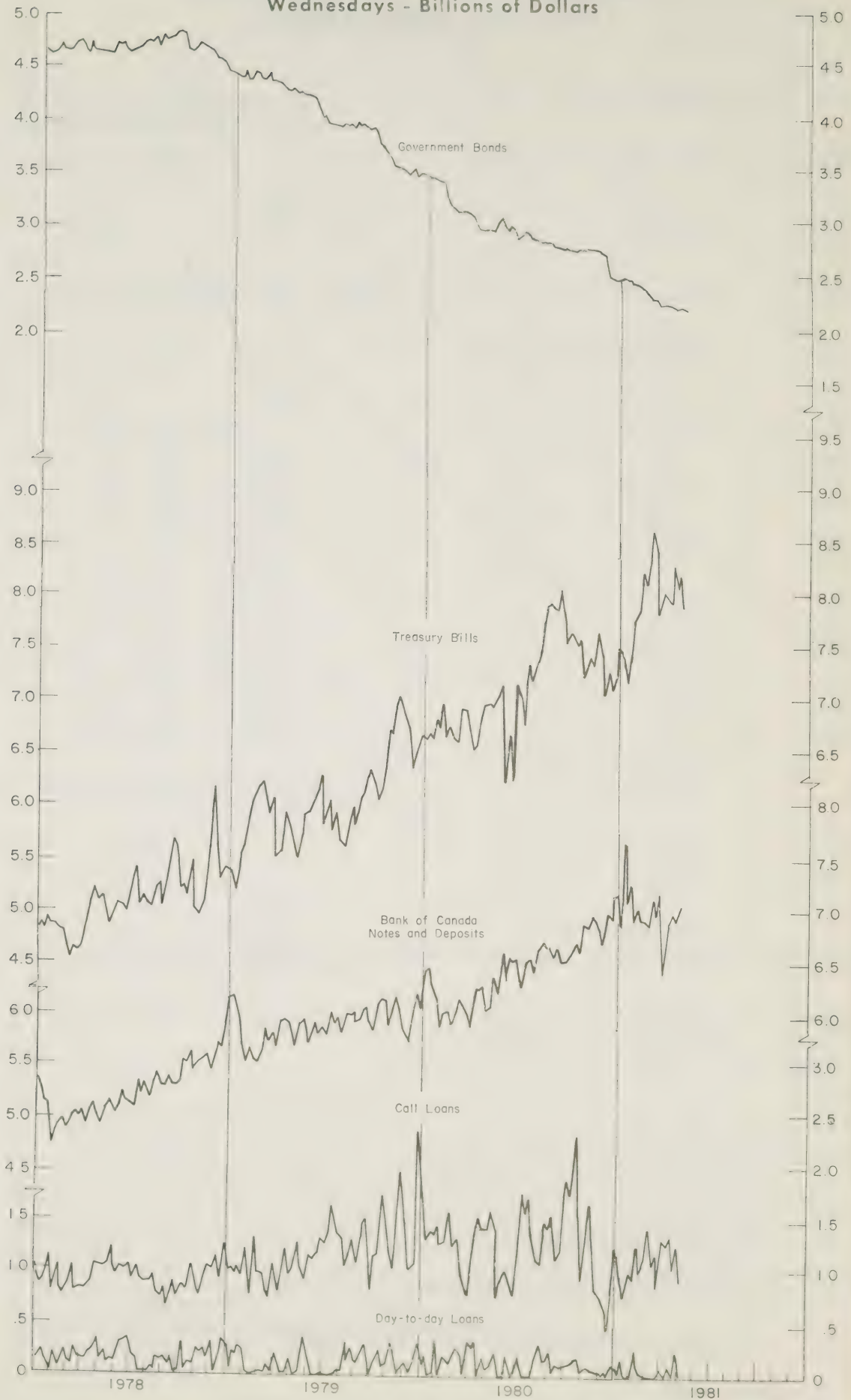
Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. See footnotes on page 5.

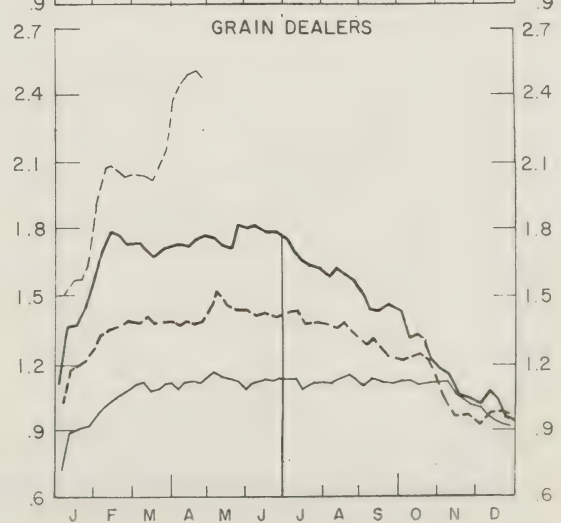
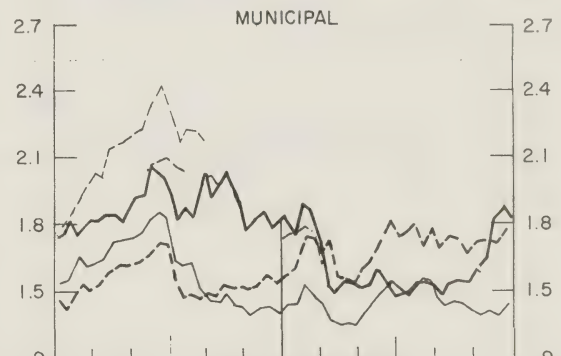
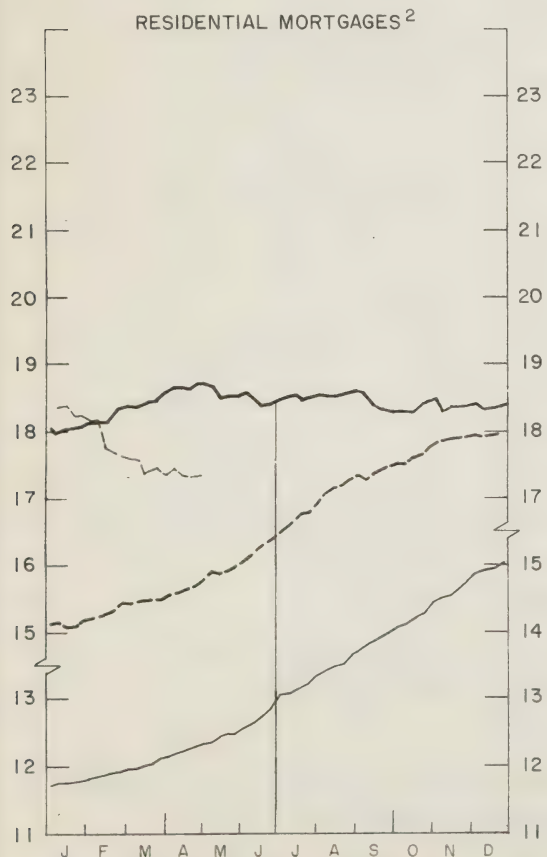
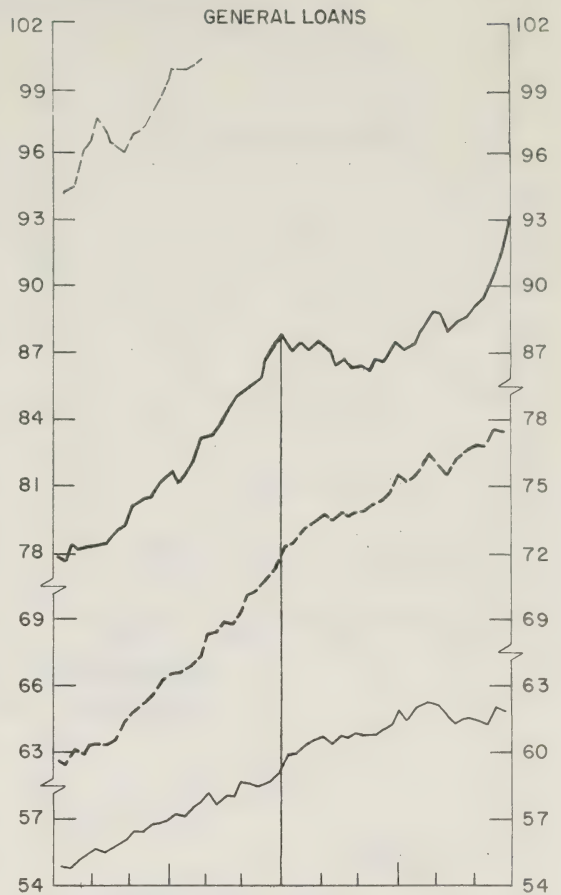
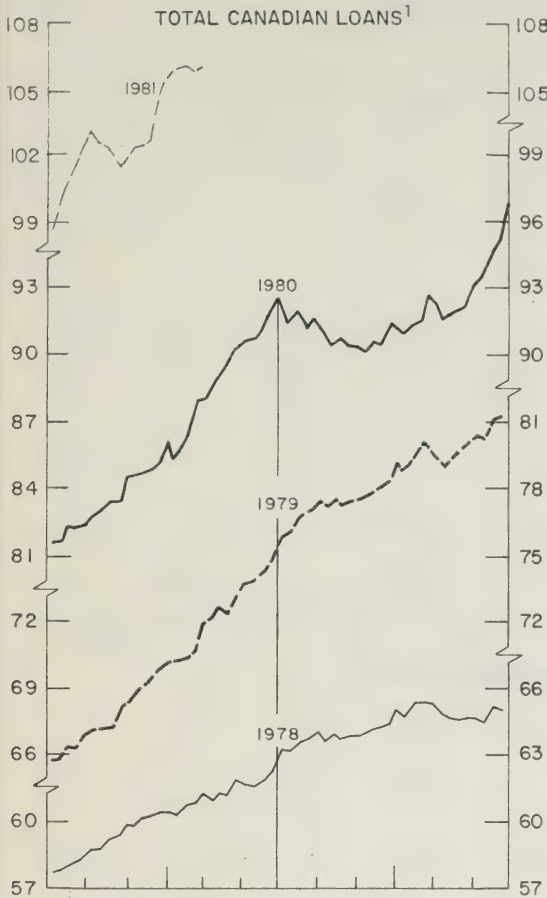
CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

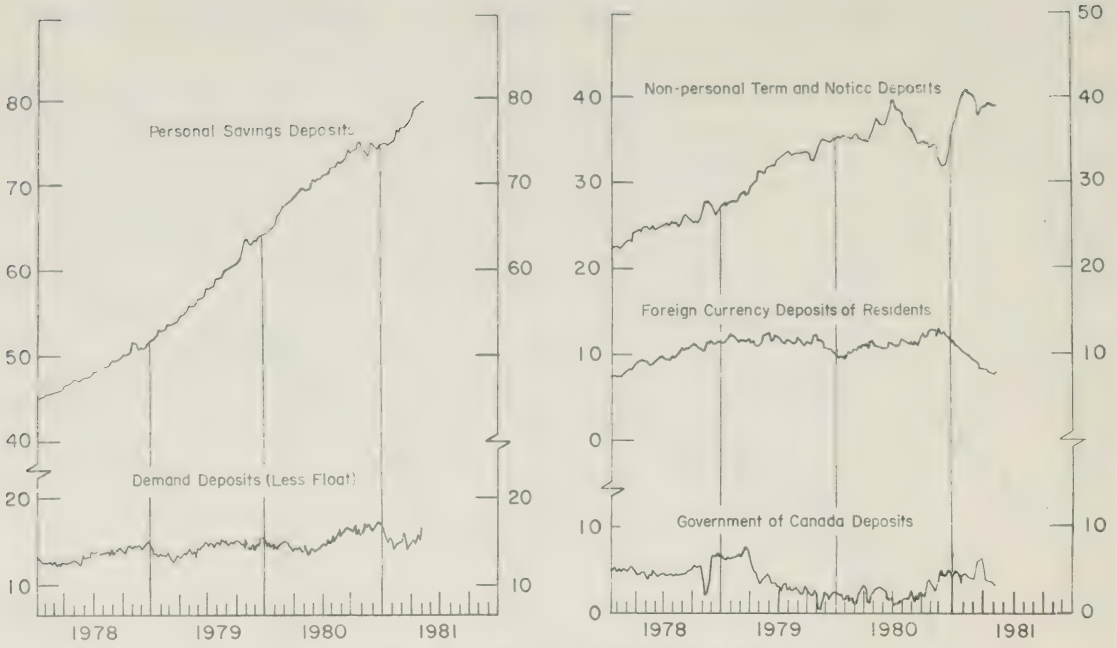
2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Apr. 29

7 / 5 / 81

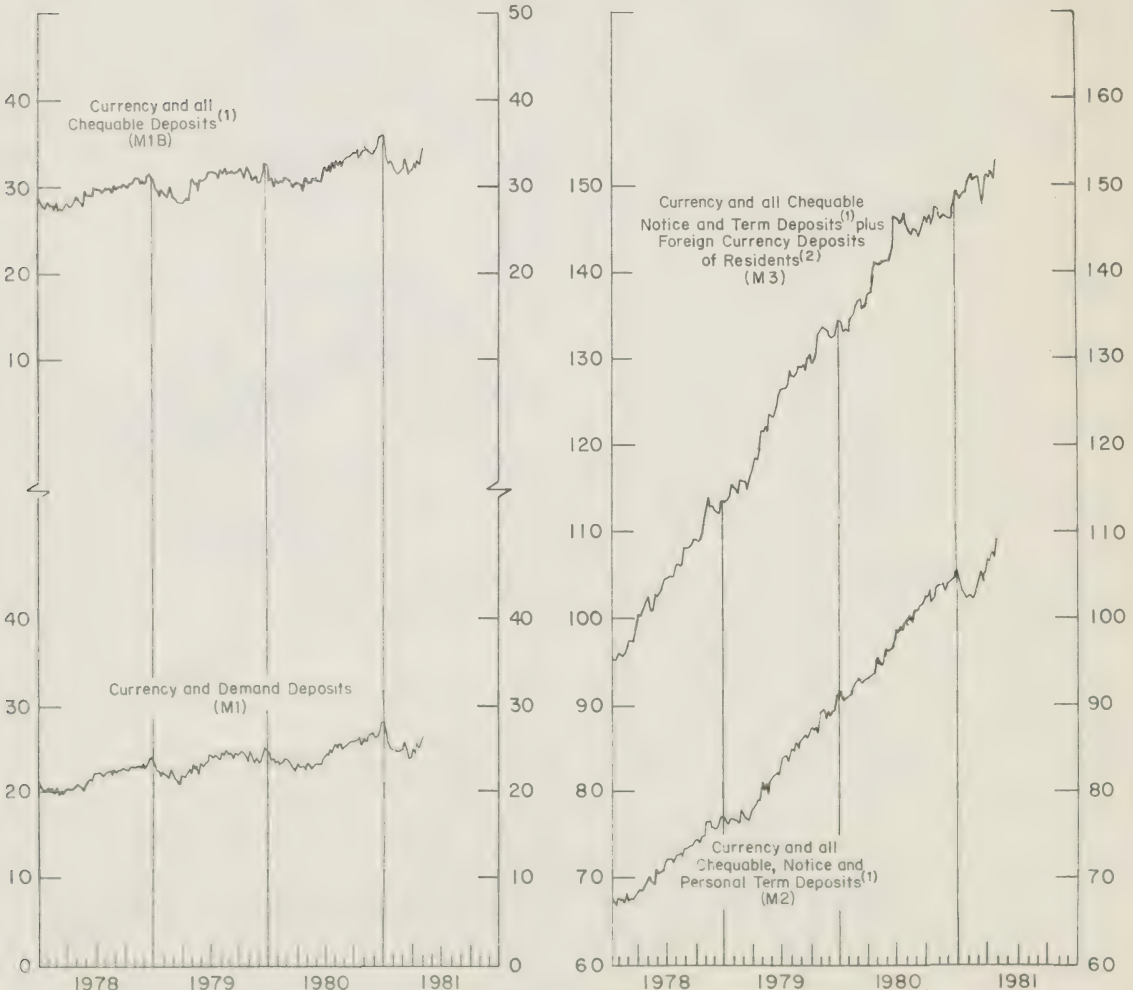
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



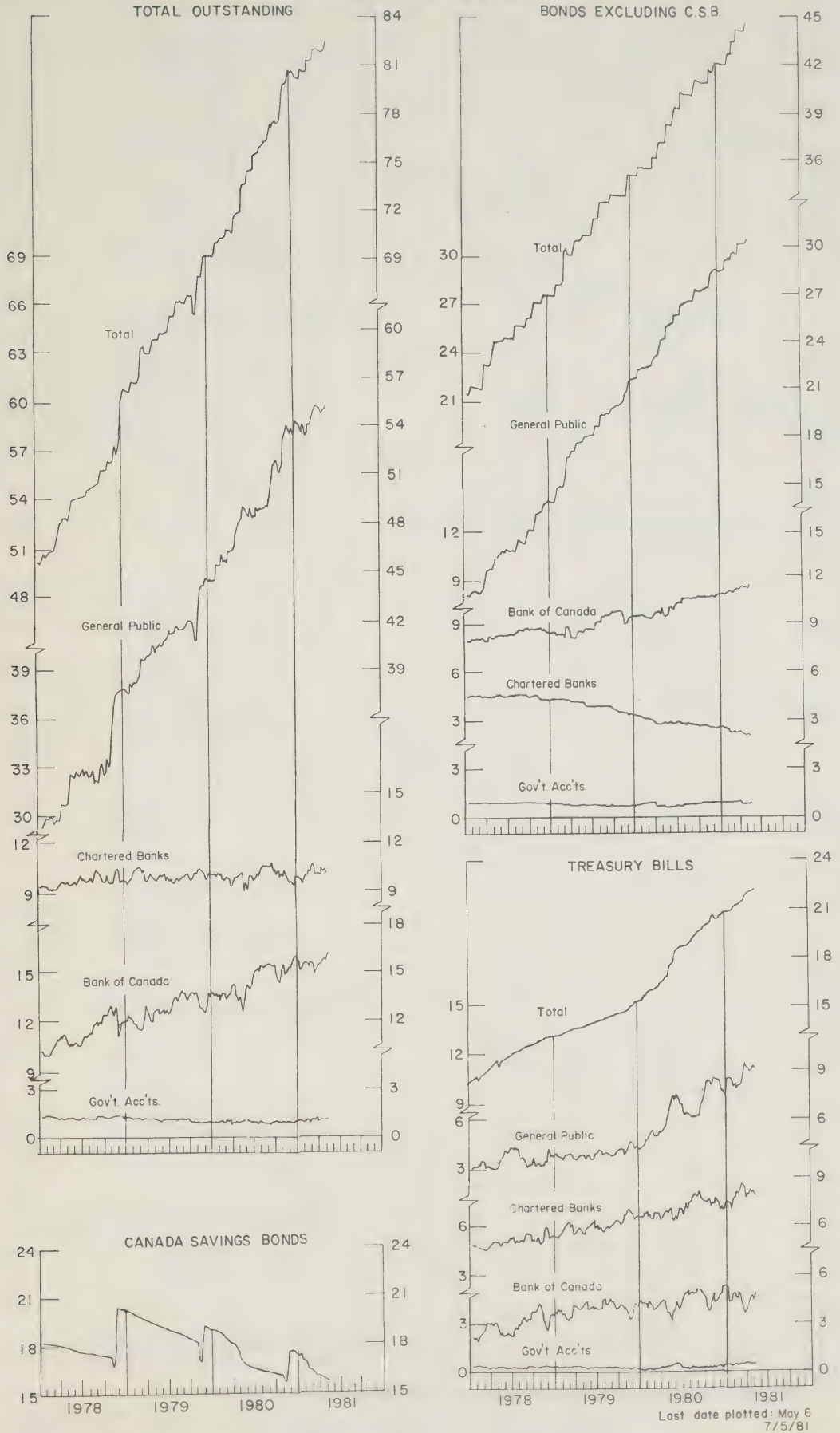
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: Apr 29
7/5/81

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

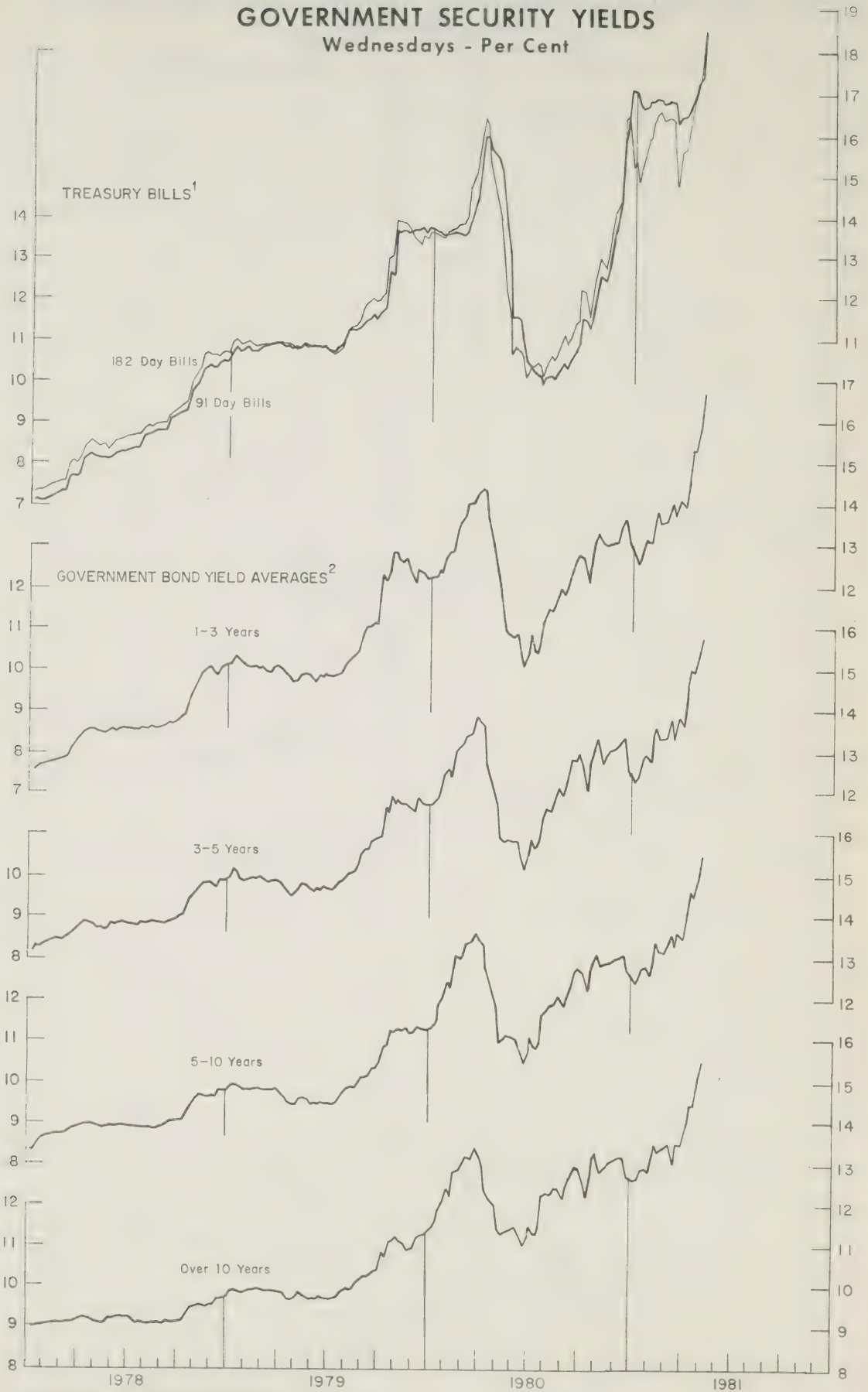
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: May 6
7/5/81

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on before
time

Bank of Canada

May 14, 1981

Government
Publication

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA	As at	Increase since	
	May 13/81	May 6/81	May 14/80
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,776.4	142.2	1,468.4
Other - 3 years and under	3,803.2	2.9	475.1
- Over 3 years	7,444.8	-	1,301.4
Total	16,024.4	145.1	3,244.9
(Amount of foregoing held under Purchase and Resale Agreements)	(211.4)	(-82.2)	(-37.2)
Other bills	-	-	-11.3
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-11.3)
Advances to members of the Canadian Payments Association	1.2	-137.8	-173.8
Other investments	130.6	128.0	-1,370.2
Foreign currency deposits	287.3	152.1	52.0
Investment in the Industrial Development Bank	87.4	-	-169.4
All other assets	673.9	-123.0	-165.8
Total assets	17,204.8	164.5	1,406.4
<u>Liabilities</u>			
Notes in circulation	10,616.4	162.9	894.6
Canadian dollar deposits			
Government of Canada	14.3	-49.0	0.6
Chartered banks	5,671.3	88.6	778.2
Other members of the Canadian Payments Association	-	-	-
Other	116.8	37.3	-23.7
Foreign currency liabilities	172.3	147.3	61.7
All other liabilities	613.6	-222.6	-304.9
Total liabilities	17,204.8	164.5	1,406.4
GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	22,055	-40	4,715
Canada Savings Bonds	15,568	-173	-1,350
All other direct and guaranteed securities	44,642	-	7,356
Total	82,265	-213	10,720
Held by:			
Bank of Canada - Treasury bills	4,993	201	1,564
- Other securities	11,368	3	1,789
Chartered banks - Treasury bills	7,627	-274#	590
- Other securities	2,102	-10#	-886
Govt. accounts - Treasury bills	318	-7	80
Other securities	730	-	76
General public - Canada Savings Bonds	15,568	-173	-1,350
(residual) Treasury bills	9,117	40#	2,481
Other securities	30,443	7#	6,377
Total	82,265	-213	10,720
GOVERNMENT OF CANADA BALANCES (2)			
	3,373	-249	530

(1) For earlier data and footnote information see Bank of Canada Review.
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.
 Figures for the previous week have been revised

CHARTERED BANKS	Prelim.		Increase since	
	May 13/81	May 6/81	Apr. 29/81	May 7/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,671	5,583	229	845
Bank of Canada notes	1,720*	1,539	-51#	160
Day-to-day loans	70	28	-201	-70
Treasury bills	7,627	7,901	-270	949
Other Government securities				
- 3 years and under		1,374	-1	-25
- Over 3 years	2,181	819	-32#	-746
Special call loans ⁽¹⁾	670*	285	-438	-518
Other call and short loans ⁽¹⁾	520*	705	176	107
Sub-total	18,459*	18,234	-586#	701
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		443	187#	78
Loans to municipalities		2,165	-7#	243
Loans to grain dealers		2,449	-29#	688
Canada Savings Bond loans		372	-14#	7
Loans to instalment finance companies		695	-84#	-29
General loans		100,351	-194#	17,017
Mortgages insured under the N.H.A.		8,995	-19	-1,174
Other residential mortgages		8,300	-17	-231
Provincial securities		241	-2	-123
Municipal securities		232	-5	-90
Corporate securities		7,020	-122#	-32
Sub-total		131,262	-307#	16,356
<u>Total Canadian Dollar Major Assets</u>		149,496	-893#	17,057
<u>Net Foreign Currency Assets</u>		-4,612	106	-834
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	386	433	-140	-178
Chartered bank instruments ⁽²⁾ (not included in total Canadian dollar major assets)	738	896	-34	207
Total	1,124	1,329	-174	30

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. May 13/81	May 6/81	Increase since Apr. 29/81 May 7/80	
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		80,096	424#	10,602
Chequable		(7,213)	(201)#	(304)
Non-chequable		(39,543)	(131)#	(8,199)
Fixed-term		(33,340)	(92)#	(2,099)
Non-personal term and notice deposits		38,076	-1,099#	1,291
Chequable		(857)	(-16)#	(232)
Non-chequable		(2,033)	(9)#	(229)
Bearer term notes		(7,621)	(-783)#	(-21)
Other fixed-term		(27,566)	(-309)#	(851)
Demand deposits (less private float) (1)		15,939	-636#	1,906
Sub-total		134,111	-1,310#	13,800
Government of Canada deposits	3,358	3,558	-131	1,387
Total deposits (less private float) (1)		137,669	-1,441#	15,187
Estimated private float (1)		1,955	973#	392
Gross Canadian dollar deposits		139,625	-468#	15,579
(Estimated total float)		(2,273)	(856)#	(577)
<u>Monetary Aggregates</u>				
Currency outside banks		9,938	168#	711
Currency and demand deposits (2) (M1)		25,877	-468#	2,617
Currency and all chequable deposits (2) (M1B)		33,946	-282#	3,153
Currency and all chequable, notice and personal term deposits (2) (M2)		108,862	-51#	13,680
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		151,305	-1,569#	10,582
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total		7,256	-427#	-3,929
- Swapped (4)	(91)	(96)	(-)	(-734)
- Other		(7,160)	(-427)#	(-3,194)
- Loans		12,368	188	4,688
2. Bankers' acceptances outstanding		5,880	358#	1,334
3. Debentures issued and outstanding		2,302	-	292

- 1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- 2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- 3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- 4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

- 3a -
CHARTERED BANK SELECTED MONTHLY STATISTICS
 (Average of Wednesdays - millions of dollars)

	Total Canadian dollar		Loans in Canadian currency		General		Business ⁴		Unsecured personal ⁵	
	Major assets		Total							
	Unadjusted B499	Seasonally adjusted B1617	Unadjusted B470	Seasonally adjusted B1605	Unadjusted B425	Seasonally adjusted B1606	Unadjusted B1401	Seasonally adjusted B1607	Unadjusted B1408	Seasonally adjusted B1608
1979										
Dec.	125,120	125,031	80,644	81,549	77,170	77,761	44,866	45,838	25,081	25,148
1980										
Jan.	126,913	127,226	82,053	83,290	78,144	79,387	45,728	46,605	25,286	25,608
Feb.	127,499	128,059	83,205	84,156	78,914	80,255	46,484	47,031	25,464	25,889
Mar.	129,100	129,416	84,930	85,005	80,633	81,313	47,935	47,682	25,708	26,123
Apr.	130,595	130,836	86,469	86,475	81,898	82,153	49,165	48,799	26,114	26,253
May	133,458	132,996	89,233	88,658	84,326	84,044	50,872	50,252	26,295	26,341
June	134,721	134,340	91,087	90,389	86,383	85,767	52,670	51,808	26,608	26,392
July	136,222	135,264	91,808	90,192	87,431	85,782	52,264	51,112	26,849	26,562
Aug.	135,663	135,459	90,669	89,758	86,814	85,633	50,720	50,442	27,202	26,885
Sept.	135,258	135,472	90,400	90,217	86,724	86,253	51,413	51,374	27,554	27,282
Oct.	136,619	136,908	91,612	91,366	87,945	87,456	52,071	52,240	28,079	27,774
Nov.	137,082	137,322	91,970	92,869	88,406	88,795	51,172	52,081	28,446	28,394
Dec.	139,332	139,349	94,738	95,881	90,788	91,559	55,386	56,630	28,748	28,839
1981										
Jan.	144,633	145,026	100,042	101,566	95,291R	96,810R	58,528R	59,663R	28,939R	29,309R
Feb.	147,102	147,770	102,377	103,593	96,853R	98,520R	57,757R	58,455R	29,131R	29,620R
Mar.	147,539R	147,940R	103,022R	103,128R	97,587R	98,411R	61,003	60,688	29,466	29,939
Apr.	149,923	150,232	106,031	106,087	100,139	100,466	*	*	*	*

Monetary aggregates

	Currency outside banks		Currency and demand deposits ³ (M1)		Currency and all chequeable deposits ³ (M1B)		Currency and all chequeable notice and personal term deposits ³ (M2)		Currency and all chequeable, notice and term deposits ³ plus foreign currency deposits of residents ⁴ (M3)	
	Unadjusted B2001	Seasonally adjusted B1604	Unadjusted B2013	Seasonally adjusted B1609	Unadjusted B2014	Seasonally adjusted B1620	Unadjusted B2015	Seasonally adjusted B1621	Unadjusted B2016	Seasonally adjusted B1618
1979										
Dec.	9,460	9,140	24,124	23,211	31,554	30,774	89,798	89,389	132,581	132,816
1980										
Jan.	9,121	9,163	23,717	23,705	31,059	31,142	90,669	91,125	133,693	135,613
Feb.	8,952	9,178	23,202	23,848	30,514	31,279	91,591	92,658	135,148	138,200
Mar.	9,970	9,257	23,162	24,020	30,482	31,483	92,762	94,078	136,235	138,144
Apr.	9,097	9,292	23,202	23,970	30,551	31,365	94,384	95,212	138,461	138,962
May	9,260	9,418	23,140	23,808	30,572	31,185	95,381	95,843	140,905	140,373
June	9,313	9,326	23,495	23,475	30,882	30,808	96,442	96,219	142,767	141,832
July	9,605	9,389	24,672	24,170	32,166	31,547	98,535	97,870	146,121	144,906
Aug.	9,603	9,505	25,012	24,553	32,449	31,983	99,618	98,845	144,834	143,556
Sept.	9,658	9,549	25,290	24,846	32,889	32,428	100,810	100,051	144,540	143,077
Oct.	9,723	9,645	25,885	25,240	33,733	33,013	102,317	101,473	145,717	144,707
Nov.	9,815	9,757	25,766	25,843	33,919	33,801	103,297	102,742	146,425	145,262
Dec.	10,263	9,857	26,697	25,608	34,784	33,820	104,162	103,735	146,612	146,946
1981										
Jan.	9,735	9,836	25,214	25,281	33,046	33,222	103,238	103,729	149,305R	151,398
Feb.	9,617	9,849	24,628R	25,384R	32,361R	33,428R	103,882R	105,076R	151,440	154,858
Mar.	9,591	9,890R	24,805R	25,775R	32,387R	33,495R	105,149R	106,647R	149,681R	151,806R
Apr.	9,750	9,974	25,491	26,282	33,188	34,001	107,492	108,450	151,826	152,166

1 Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

2 As at month-end.

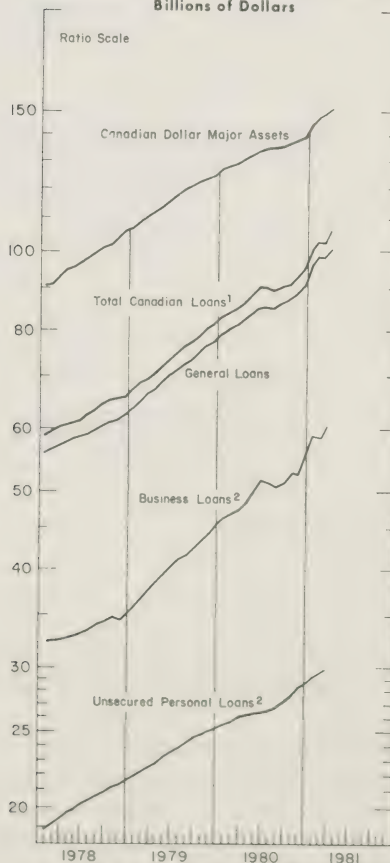
3 Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

4 Foreign currency deposits of residents booked at chartered banks in Canada.

* Not available.

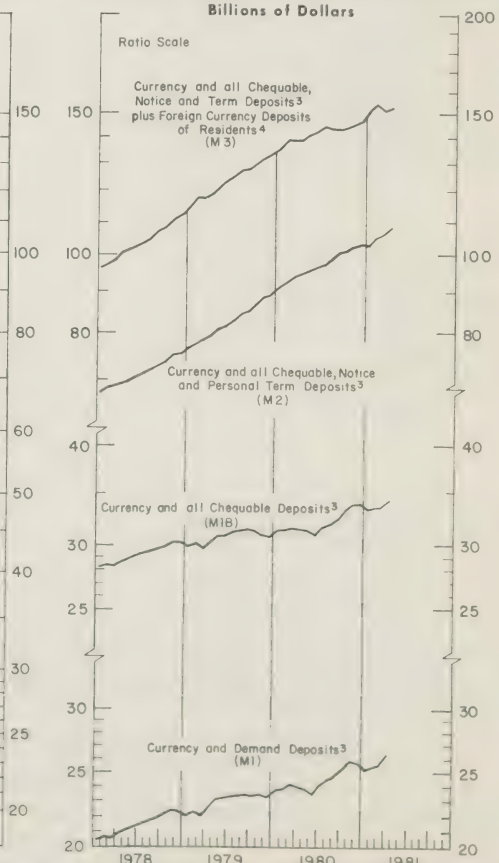
R Revised.

CHARTERED BANK ASSETS
 Seasonally Adjusted - Average of Wednesdays
 Billions of Dollars



- 1 Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
 2 As at month-end. Last month plotted Mar.
 3 Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
 Private float excludes float relating to Government of Canada and Bank of Canada transactions.
 4 Foreign currency deposits of residents booked at chartered banks in Canada.

MONETARY AGGREGATES
 Seasonally Adjusted - Average of Wednesdays
 Billions of Dollars



Last month plotted Apr.
 14/5/81

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1981					
Jan. 28	10,890	4,614	96,716R	101,590	146,157
Feb. 4	11,183	4,136	97,603R	103,063	147,413
11	11,876	4,932	97,023R	102,648	147,931
18	11,702	4,676	96,669R	102,302	146,972
25	11,643	4,619	96,118R	101,493	146,092
Mar. 4	12,218	4,599	96,967R	102,349R	147,398
11	11,982	4,657	97,066R	102,437R	147,409
18	11,836	4,332	97,444R	102,758R	147,154
25	10,972	3,667	98,873R	104,544R	148,195
Apr. 1	11,698	4,067	99,706R	105,476R	149,155
8	11,436	4,220	100,126R	106,090R	149,873R
15	11,995	4,775	100,047R	106,268R	150,519R
22	11,317	4,201R	100,275R	106,090R	149,677R
29	11,876R	4,715R	100,544R	106,230R	150,390R
May 6	11,112	4,040	100,351	106,102	149,496

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1981					
Jan. 28	9,563	24,833	32,588	102,978	150,398
Feb. 4	9,729	24,358	32,199	103,424	151,559
11	9,632	24,556	32,261	103,687	151,989
18	9,546	24,675	32,336	104,008	151,064
25	9,562	24,922	32,646	104,409	151,148
Mar. 4	9,707	25,661	33,391R	105,781	151,325
11	9,616	24,781	32,303R	104,850R	149,231
18	9,514	24,306	31,819	104,768R	148,365
25	9,526	24,474	32,035	105,198R	149,804
Apr. 1	9,778	25,251	32,976	106,857	151,811
8	9,721	24,982R	32,565	106,652	151,515
15	9,804	25,742R	33,421R	107,701R	151,790R
22	9,678R	25,136R	32,748R	107,337R	151,138R
29	9,770R	26,345R	34,228R	108,913R	152,874R
May 6	9,938	25,877	33,946	108,862	151,305

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	May 13/81	May 1-13/81	Apr. 16-30/81
Cash reserves - statutory basis	7,336	7,185	7,043
Required minimum	7,100	7,100	6,981
Excess	235	84	62
Excess as a ratio of statutory deposits	.17%	.06%	.04%
Cumulative excess at end of period		758	617

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	May 13/81	May 1-13/81	Month of Apr. 1981
Secondary reserves - statutory basis	7,932	8,268	8,313
Required minimum	7,094	7,094	7,124
Excess	839	1,175	1,189
Excess as a ratio of statutory deposits	.59%	.83%	.83%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	May 13/81	May 6/81	Apr. 29/81
Excess secondary reserves	839	982	1,314
Other Canadian liquid assets	3,426	3,058	3,401
Total	4,265	4,040	4,715
Total as a ratio of Canadian dollar major assets	n.a.	2.7%	3.1%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	May 13/81	May 6/81	Apr. 29/81
Net float	+0.5	+114.7	-45.4
Securities held under resale agreements	-212.4	-294.5	-6.7
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	May 13/81	May 6/81	Apr. 29/81
Advances to members of the Canadian Payments Association			
Average for week*	29.0	40.8	2.0
Purchase and Resale Agreements			
Average for week*	187.7	106.3	80.0
Maximum during week	247.6	298.8	204.8

- (1) The minimum cash reserve requirement for each chartered bank is 11 3/4% of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 1 7/8% of reservable Canadian dollar notice deposits in excess of \$500 million, and 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for May in millions of dollars are: Canadian dollar demand deposits 21,754.2; Canadian dollar notice deposits 113,487.3; foreign currency deposits 6,858.2; statutory note and coin holdings 1,664.3 and the minimum average deposit with the Bank of Canada 5,436.1 (including adjustments for previous periods). The required ratio for May is 5.01.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada note less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government
of Canada Security Yields

Week ending

Day-to-Day Loans

	May 13/81	May 6/81	Apr. 29/81
High	19 3/4	17 3/4	18 1/2
Low	14	13	15 1/2
Close	18 5/8	17 3/4	17 3/8
Average of closing rates	17.75	16.70	17.00

Average Treasury Bill Rate at Tender

	May 14/81	May 7/81	Apr. 30/81
91 day bills	18.73	18.46	17.35
182 day bills	18.73	18.47	17.47

Bank Rate⁽¹⁾

	18.98	18.71	17.60
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Government Bond Yields⁽²⁾

	May 13/81	May 6/81	Apr. 29/81
9 1/4% Feb. 1, 1982	18.32	17.36	16.24
11 3/4% Dec. 15, 1982	17.62	17.12	16.29
11 1/4% Mar. 15, 1983	17.14	16.54	15.88
4 1/2% Sept. 1, 1983	15.50	15.32	14.66
10% June 1, 1984	16.87	16.05	15.69
11 1/2% Dec. 15, 1984	16.86	15.95	15.53
11 1/4% July 1, 1985	16.39	15.92	15.44
8 1/4% July 1, 1987	15.89	15.47	14.90
11 1/4% Dec. 15, 1989	15.93	15.51	14.98
9 1/2% June 15, 1994	15.91	15.44	15.10
10% Oct. 1, 1995	15.83	15.44	15.01
13 3/4% Mar. 15, 2000	16.13	15.66	15.28
13% May 1, 2001	16.23	15.63	15.25
9 1/2% Oct. 1, 2001	15.85	15.45	15.15
11 3/4% Feb. 1, 2003	16.12	15.67	15.29
10 1/4% Feb. 1, 2004	16.01	15.56	15.22

Government Bond Yield Averages⁽²⁾

1 - 3 years	17.04	16.66	15.78
3 - 5 years	16.49	15.71	15.30
5 - 10 years	15.75	15.49	14.84
Over 10 years	15.82	15.47	15.07

2. Exchange Rates: U.S. Dollar in
Canadian Cents⁽³⁾

May 13/81 May 6/81 Apr. 29/81

Spot rates

High	120.27	120.34	119.76
Low	119.74	119.54	119.13
Close	120.27	120.05	119.68
Noon average	120.04	119.88	119.47

90-day forward spread⁽⁴⁾

Close	.23D	.25D	.08P
Noon average	.13D	.20D	.32P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 17.04% as of May 13, 1981.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
2. See footnotes on page 5

8 **CHARTERED BANKS - LIQUID ASSETS**

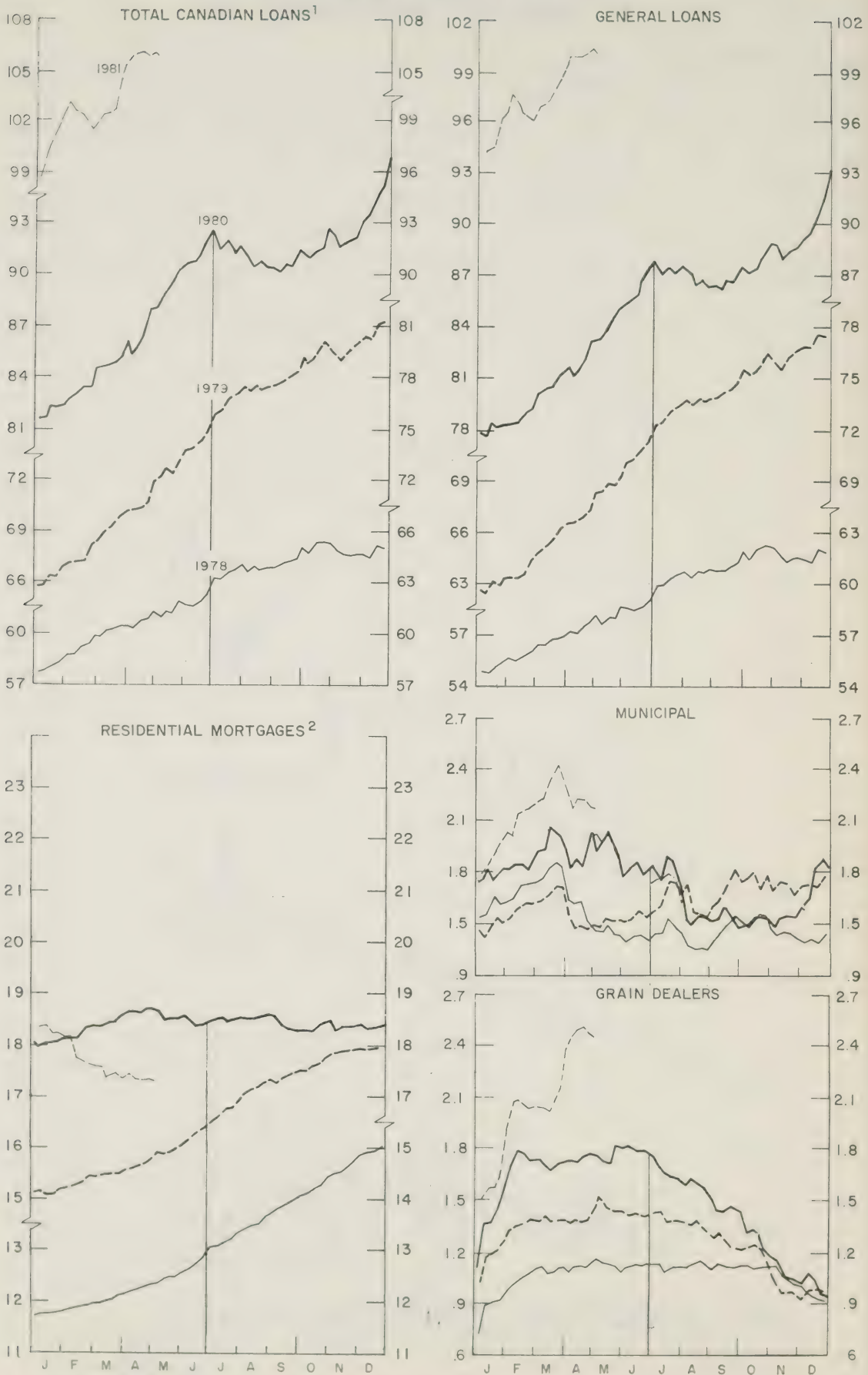
Wednesdays - Billions of Dollars



Last date plotted: May 13
 1981

CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



1. Excl day-to-day, call, residential mortgages, and C.S.B. loans.

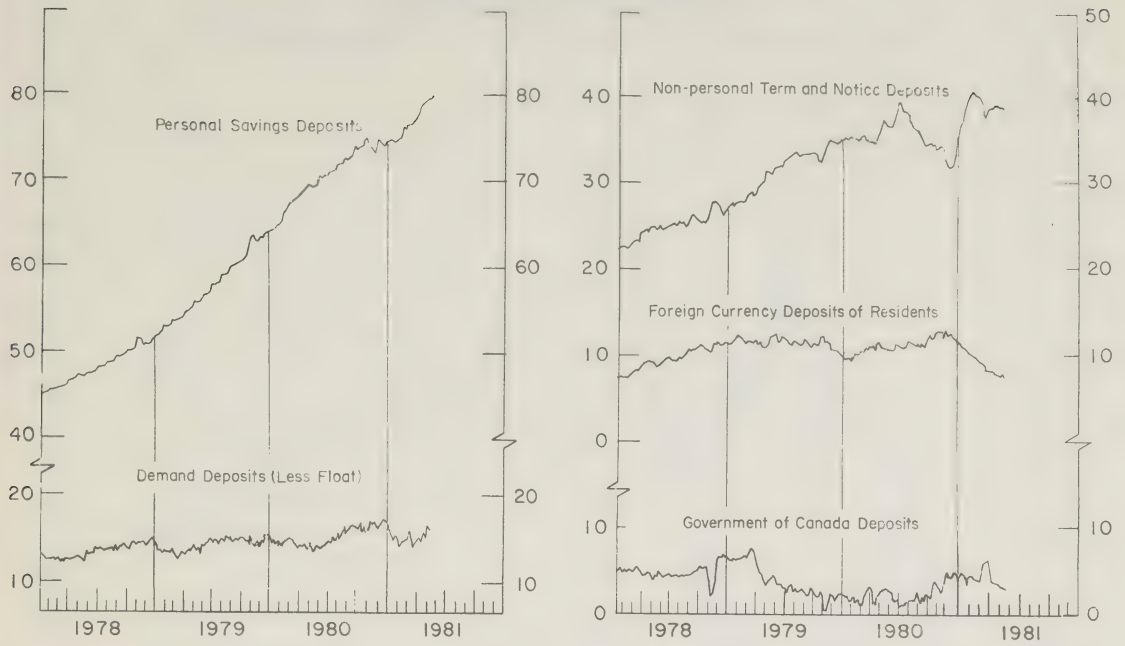
2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: May 6

14/5/81

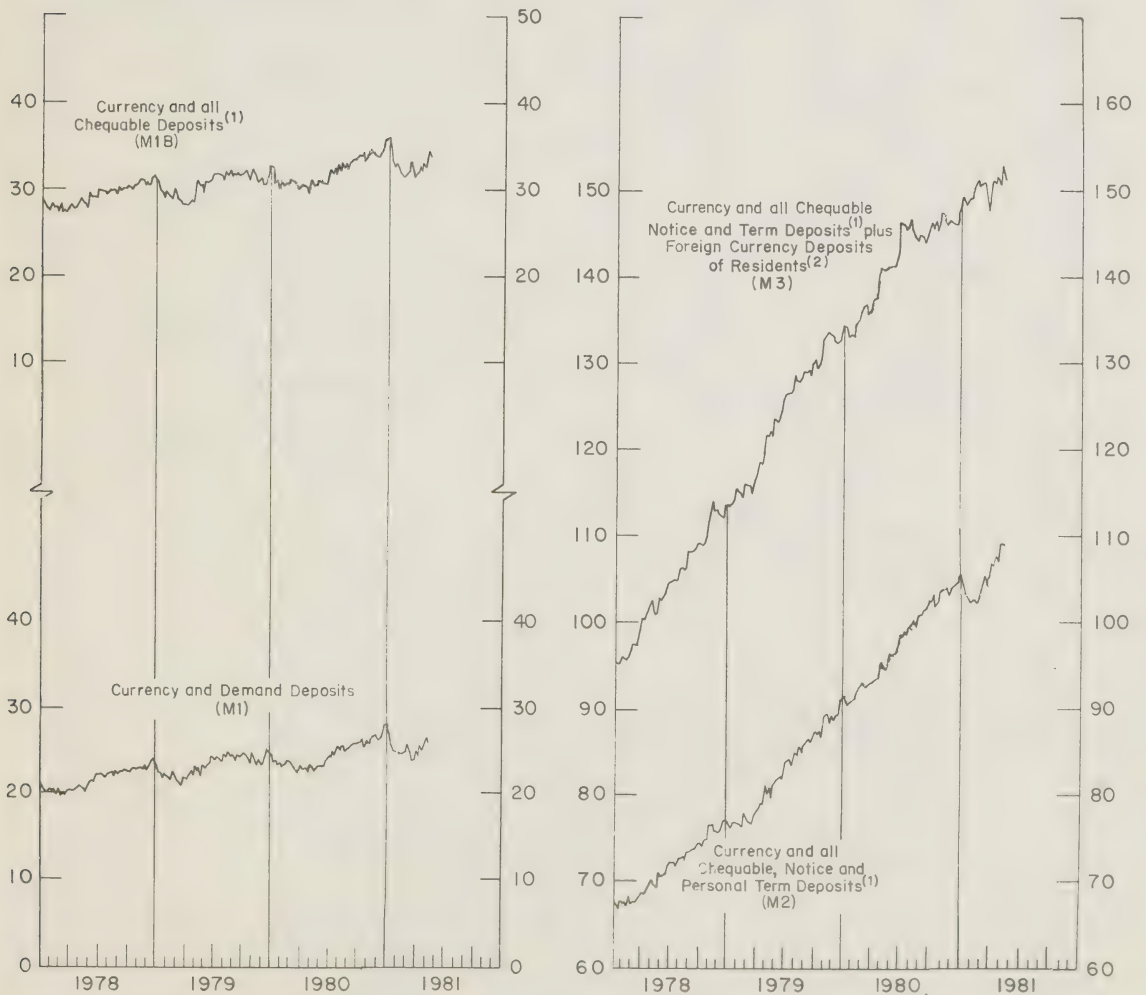
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

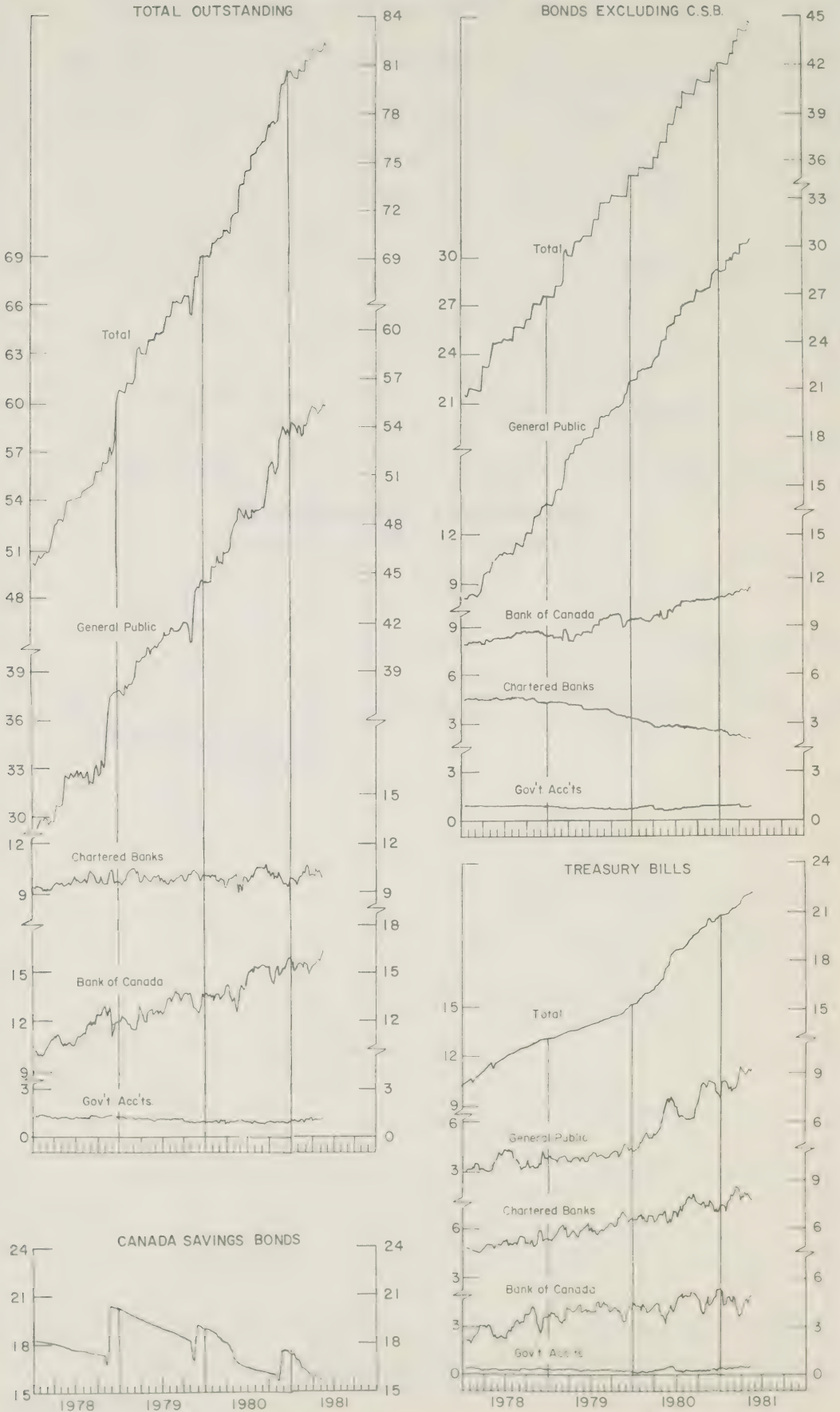
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: May 6
14/5/81

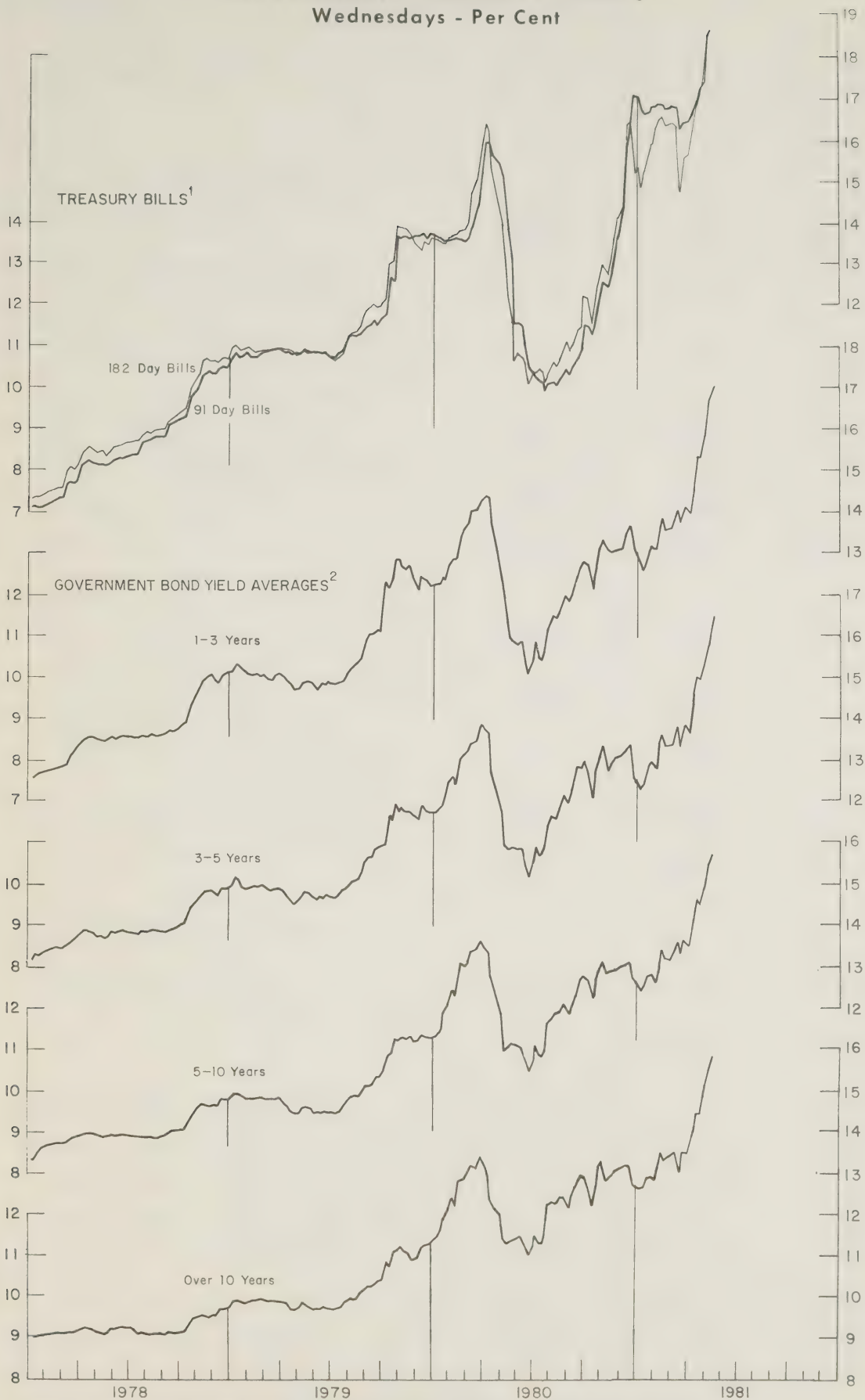
GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



12
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted: May 13
 14/5/81

Bank of Canada

May 21, 1981

WEEKLY FINANCIAL STATISTICS⁽¹⁾

FN76
- B16

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awa time

BANK OF CANADA	As at	Increase since	
	May 20/81	May 13/81	May 21/80
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,747.4	-28.9	1,773.2
Other - 3 years and under	3,798.3	-4.9	136.6
- Over 3 years	7,445.0	0.2	1,636.2
Total	15,990.7	-33.6	3,546.0
(Amount of foregoing held under			
Purchase and Resale Agreements)	(235.2)	(23.7)	(109.0)
Other bills	-	-	-5.9
(Amount of foregoing held under			
Purchase and Resale Agreements)	(-)	(-)	(-5.9)
Advances to members of the Canadian			
Payments Association	2.1	0.9	2.1
Other investments	106.7	-23.9	-1,462.1
Foreign currency deposits	189.2	-98.1	-196.3
Investment in the Industrial Development			
Bank	87.4	-	-169.4
All other assets	1,293.6	619.8	53.5
Total assets	17,669.7	464.9	1,768.0
<u>Liabilities</u>			
Notes in circulation	10,631.3	14.8	851.5
Canadian dollar deposits			
Government of Canada	11.5	-2.8	-1.8
Chartered banks	5,507.3	-164.0	746.9
Other members of the Canadian			
Payments Association	-	-	-
Other	105.5	-11.3	-32.1
Foreign currency liabilities	74.7	-97.6	-187.3
All other liabilities	1,339.4	725.9	390.7
Total liabilities	17,669.7	464.9	1,768.0
<u>GOVERNMENT OF CANADA</u>			
<u>SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	22,115	60	4,565
Canada Savings Bonds	15,454	-114	-1,372
All other direct and guaranteed securities	44,642	-	7,356
Total	82,211	-54	10,549
<u>Held by:</u>			
Bank of Canada - Treasury bills	4,963	-30	1,874
- Other securities	11,362	-6	1,784
Chartered banks - Treasury bills	8,063	436	930
- Other securities	2,105	-7#	-839
Govt. accounts - Treasury bills	313	-5	65
Other securities	775	35#	121
General public - Canada Savings Bonds	15,454	-114	-1,372
(residual) Treasury bills	8,775	-342	1,696
Other securities	30,400	-22#	6,290
Total	82,211	-54	10,549
<u>GOVERNMENT OF CANADA BALANCES</u> ⁽²⁾	3,638	265	601

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	May 20/81	May 13/81	May 6/81	May 14/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,507	5,671	89	778
Bank of Canada notes	1,720*	1,706	166#	226
Day-to-day loans	5	70	42	-46
Treasury bills	8,063	7,627	-274	590
Other Government securities				
- 3 years and under		1,374	-	-53
- Over 3 years	2,186	818	-	-787
Special call loans ⁽¹⁾	323*	675	390	-146
Other call and short loans ⁽¹⁾	566*	555	-150	-225
Sub-total	18,371*	18,497	263	338
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		411	-32	-110
Loans to municipalities		2,203	33#	249
Loans to grain dealers		2,395	-55	671
Canada Savings Bond loans		357	-14	14
Loans to instalment finance companies		770	76	52
General loans		99,854	-492#	15,944
Mortgages insured under the N.H.A.		8,942	-8#	-1,184
Other residential mortgages		8,304	3#	-223
Provincial securities		241	-	-144
Municipal securities		232	-	-87
Corporate securities		7,018	-3#	-46
Sub-total		130,727	-493#	15,136
Total Canadian Dollar Major Assets		149,224	-230#	15,474
<u>Net Foreign Currency Assets</u>		-4,707	-95	-780
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	342	383	-49	-190
Chartered bank instruments ⁽²⁾ (not included in total Canadian dollar major assets)	577	739	-156	17
Total	919	1,123	-206	-174

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. May 20/81	May 13/81	Increase since	
			May 6/81	May 14/80
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		80,153	2#	10,805
Chequable		(7,024)	(-195)#	(311)
Non-chequable		(39,591)	(16)#	(8,341)
Fixed-term		(33,538)	(182)#	(2,153)
Non-personal term and notice deposits		38,189	93#	752
Chequable		(848)	(-16)#	(173)
Non-chequable		(1,959)	(-71)#	(-137)
Bearer term notes		(7,044)	(-577)	(-846)
Other fixed-term		(28,339)	(757)#	(1,562)
Demand deposits (less private float)(1)		15,224	-599#	1,784
Sub-total		133,565	-503#	13,341
Government of Canada deposits	3,626	3,358	-200	529
Total deposits (less private float)(1)		136,924	-703#	13,870
Estimated private float (1)		2,052	-6#	266
Gross Canadian dollar deposits		138,976	-710#	14,136
(Estimated total float)		(1,858)	(-518)#	(207)

Monetary Aggregates

Currency outside banks	9,934	-3#	728
Currency and demand deposits ⁽²⁾ (M1)	25,158	-603#	2,512
Currency and all chequable deposits ⁽²⁾ (M1B)	33,029	-813#	2,995
Currency and all chequable, notice and personal term deposits ⁽²⁾ (M2)	108,117	-687#	13,353
Currency and all chequable, notice and term deposits ⁽²⁾ plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	150,729	-407#	10,222

Supplementary Information

1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)			
- Deposits - Total	7,229	100#	-3,847
- Swapped ⁽⁴⁾	(91)	(-5)	(-702)
- Other	(7,139)	(106)#	(-3,146)
- Loans	13,240	938#	5,464
2. Bankers' acceptances outstanding	6,193	313	1,846
3. Debentures issued and outstanding	2,302	-	242

- 1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- 2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- 3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- 4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency			
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1) Total Major Assets
1981					
Feb.	4	11,183	4,136	97,603	103,063
	11	11,876	4,932	97,023	102,648
	18	11,702	4,676	96,669	102,302
	25	11,643	4,619	96,118	101,493
Mar.	4	12,218	4,599	96,967	102,349
	11	11,982	4,657	97,066	102,437
	18	11,836	4,332	97,444	102,758
	25	10,972	3,667	98,873	104,544
Apr.	1	11,698	4,067	99,706	105,476
	8	11,436	4,220	100,126	106,090
	15	11,995	4,775	100,047	106,268
	22	11,317	4,201	100,275	106,090
	29	11,876	4,713R	100,527R	106,212R
May	6	11,112	4,040	100,346R	106,103R
	13	11,120	4,303	99,854	105,633

		Monetary Aggregates			
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2) Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1981					
Feb.	4	9,729	24,358	32,199	103,424
	11	9,632	24,556	32,261	103,687
	18	9,546	24,675	32,336	104,008
	25	9,562	24,922	32,646	104,409
Mar.	4	9,707	25,661	33,391	105,781
	11	9,616	24,781	32,303	104,850
	18	9,514	24,306	31,819	104,768
	25	9,526	24,474	32,035	105,198
Apr.	1	9,778	25,251	32,976	106,857
	8	9,721	24,982	32,565	106,652
	15	9,804	25,742	33,421	107,702R
	22	9,678	25,136	32,748	107,337
	29	9,771R	26,290R	34,174R	108,863R
May	6	9,937R	25,760R	33,842R	108,804R
	13	9,934	25,158	33,029	108,117

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	May 20/81	May 19-20/81	May 1-15/81
Cash reserves - statutory basis	7,172	7,036	7,160
Required minimum	7,100	7,100	7,100
Excess	71	-65	59
Excess as a ratio of statutory deposits	.05%	-.05%	.04%
Cumulative excess at end of period		-130	650

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	May 20/81	May 1-20/81	Month of Apr. 1981
Secondary reserves - statutory basis	8,140	8,244	8,313
Required minimum	7,094	7,094	7,124
Excess	1,046	1,150	1,189
Excess as a ratio of statutory deposits	.74%	.81%	.83%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	May 20/81	May 13/81	May 6/81
Excess secondary reserves	1,046	839	982
Other Canadian liquid assets	3,131	3,464	3,058
Total	4,177	4,303	4,040
Total as a ratio of Canadian dollar major assets	n.a.	2.9%	2.7%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	May 20/81	May 13/81	May 6/81
Net float	+67.0	+0.5	+114.7
Securities held under resale agreements	-236.0	-212.4	-294.5
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	May 20/81	May 13/81	May 6/81
Advances to members of the Canadian Payments Association			
Average for week*	13.3	29.0	40.8
Purchase and Resale Agreements			
Average for week*	168.7	187.7	106.3
Maximum during week	243.4	247.6	298.8

(1) The minimum cash reserve requirement for each chartered bank is 11 3/4% of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 1 7/8% of reservable Canadian dollar notice deposits in excess of \$500 million, and 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for May in millions of dollars are: Canadian dollar demand deposits 21,754.2; Canadian dollar notice deposits 113,487.3; foreign currency deposits 6,858.2; statutory note and coin holdings 1,664.3 and the minimum average deposit with the Bank of Canada 5,436.1 (including adjustments for previous periods). The required ratio for May is 5.01.

(2) Includes deposits at the Bank of Canada in excess of the minimum required day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada note less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government
of Canada Security Yields

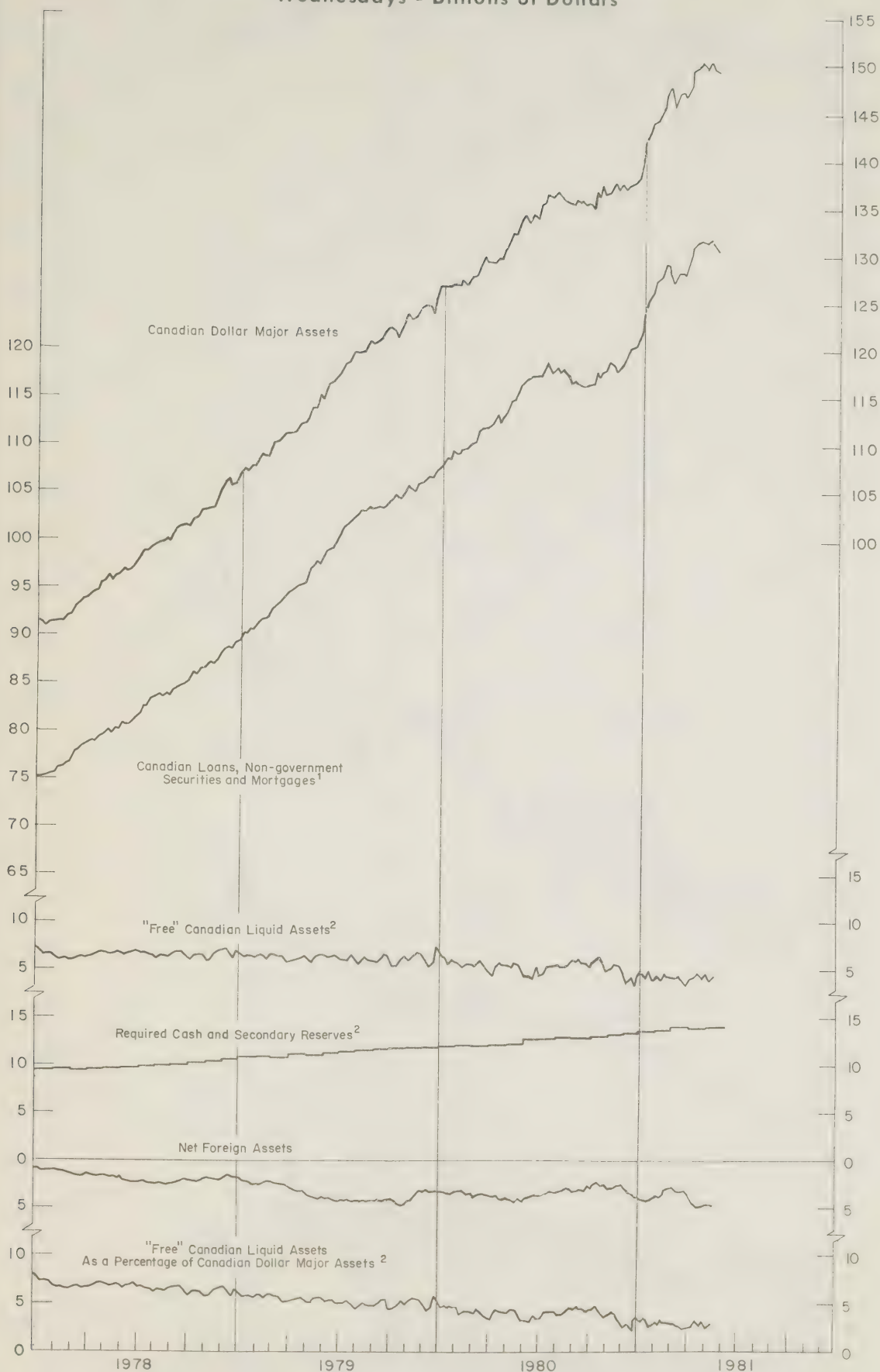
	Week ending		
<u>Day-to-Day Loans</u>	<u>May 20/81</u>	<u>May 13/81</u>	<u>May 6/81</u>
High	19.00	19 3/4	17 3/4
Low	11 1/2	14	13
Close	19	18 5/8	17 3/4
Average of closing rates	17.13	17.75	16.70
<u>Average Treasury Bill Rate at Tender</u>	<u>May 21/81</u>	<u>May 14/81</u>	<u>May 7/81</u>
91 day bills	18.81	18.73	18.46
182 day bills	18.35	18.73	18.47
<u>Bank Rate</u> ⁽¹⁾	19.06	18.98	18.71
<u>Government Bond Yields</u> ⁽²⁾	<u>May 20/81</u>	<u>May 13/81</u>	<u>May 6/81</u>
9 1/4% Feb. 1, 1982	17.65	18.32	17.36
11 3/4% Dec. 15, 1982	16.90	17.62	17.12
11 1/4% Mar. 15, 1983	16.74	17.14	16.54
4 1/2% Sept. 1, 1983	15.19	15.50	15.32
10% June 1, 1984	16.36	16.87	16.05
11 1/2% Dec. 15, 1984	16.05	16.86	15.95
11 1/4% July 1, 1985	15.79	16.39	15.92
8 1/4% July 1, 1987	15.19	15.89	15.47
11 1/4% Dec. 15, 1989	15.49	15.93	15.51
9 1/2% June 15, 1994	15.20	15.91	15.44
10% Oct. 1, 1995	15.18	15.83	15.44
13 3/4% Mar. 15, 2000	15.51	16.13	15.66
13% May 1, 2001	15.41	16.23	15.63
9 1/2% Oct. 1, 2001	15.07	15.85	15.45
11 3/4% Feb. 1, 2003	15.41	16.12	15.67
10 1/4% Feb. 1, 2004	15.21	16.01	15.56
<u>Government Bond Yield Averages</u> ⁽²⁾			
1 - 3 years	16.54	17.04	16.66
3 - 5 years	15.74	16.49	15.71
5 - 10 years	15.27	15.75	15.49
Over 10 years	15.10	15.82	15.47

2. Exchange Rates: U.S. Dollar in
Canadian Cents⁽³⁾

	<u>May 20/81</u>	<u>May 13/81</u>	<u>May 6/81</u>
<u>Spot rates</u>			
High	120.39	120.27	120.34
Low	119.88	119.74	119.54
Close	120.13	120.27	120.05
Noon average	120.16	120.04	119.88
<u>90-day forward spread</u> ⁽⁴⁾			
Close	.09D	.23D	.25D
Noon average	.09D	.13D	.20D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 16.54% as of May 20, 1981.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

7
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. See footnotes on page 5.

Last date plotted: May 13
 21/5/81

CHARTERED BANKS - LIQUID ASSETS

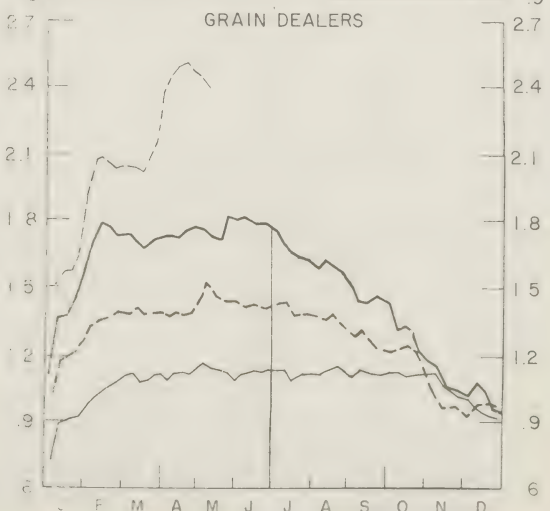
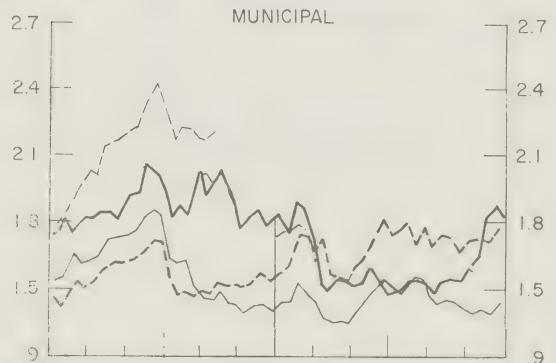
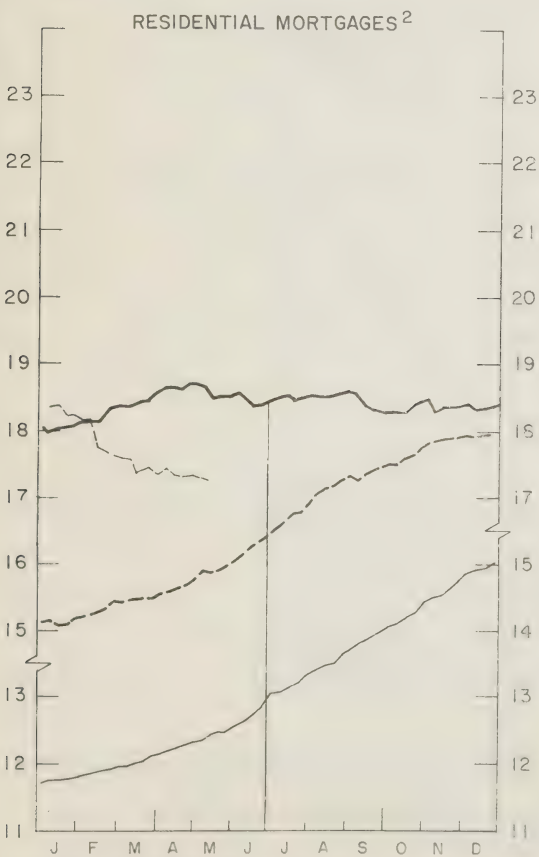
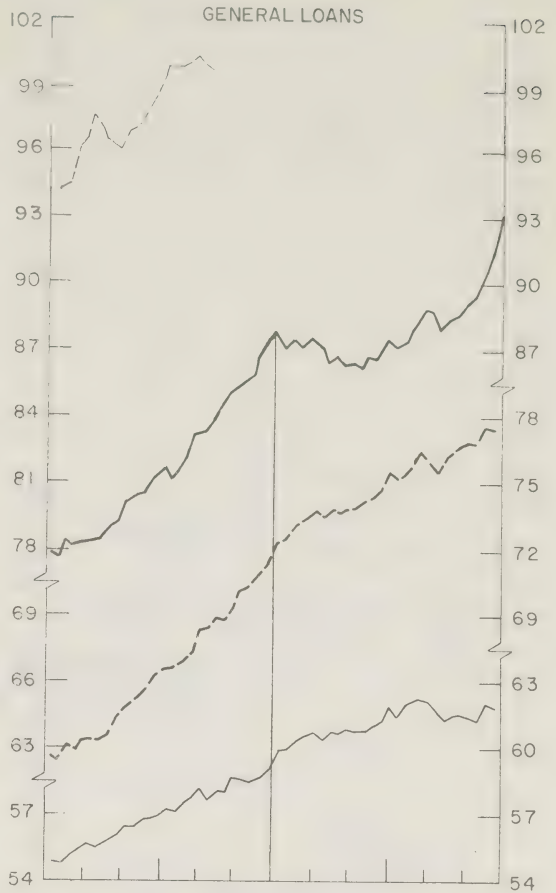
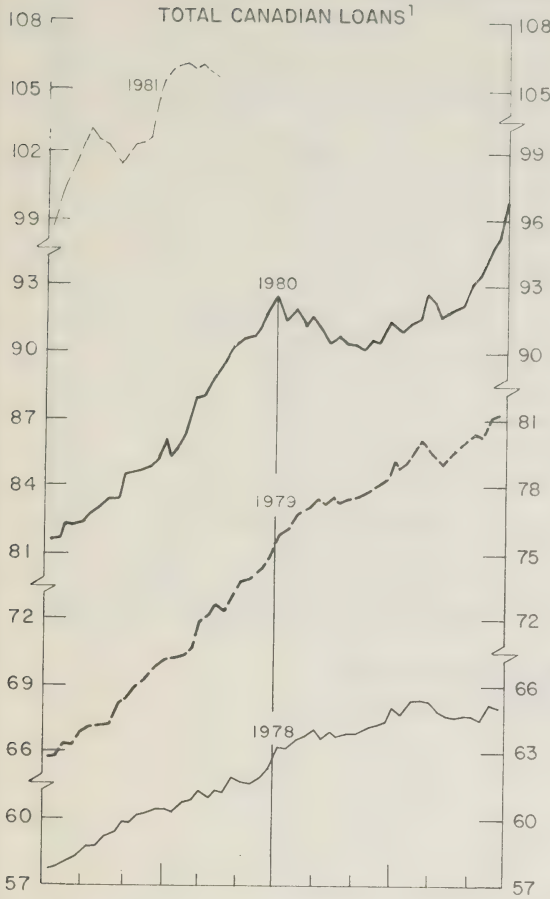
Wednesdays - Billions of Dollars



Last date plotted: May 20
21/5/81

CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



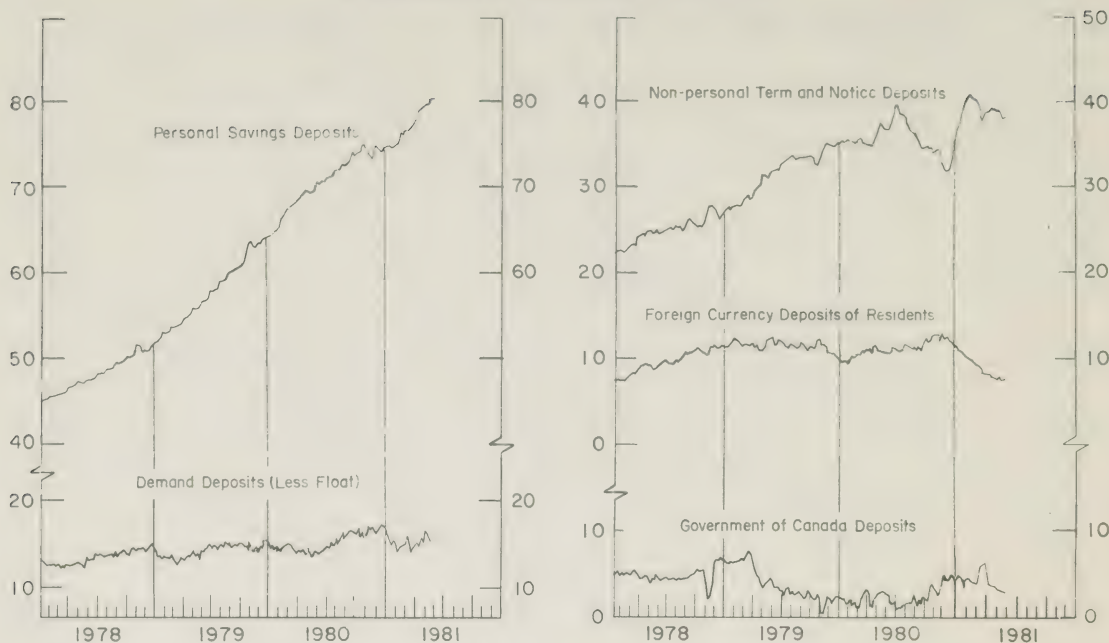
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages

Last date plotted: May 13
21/5/81

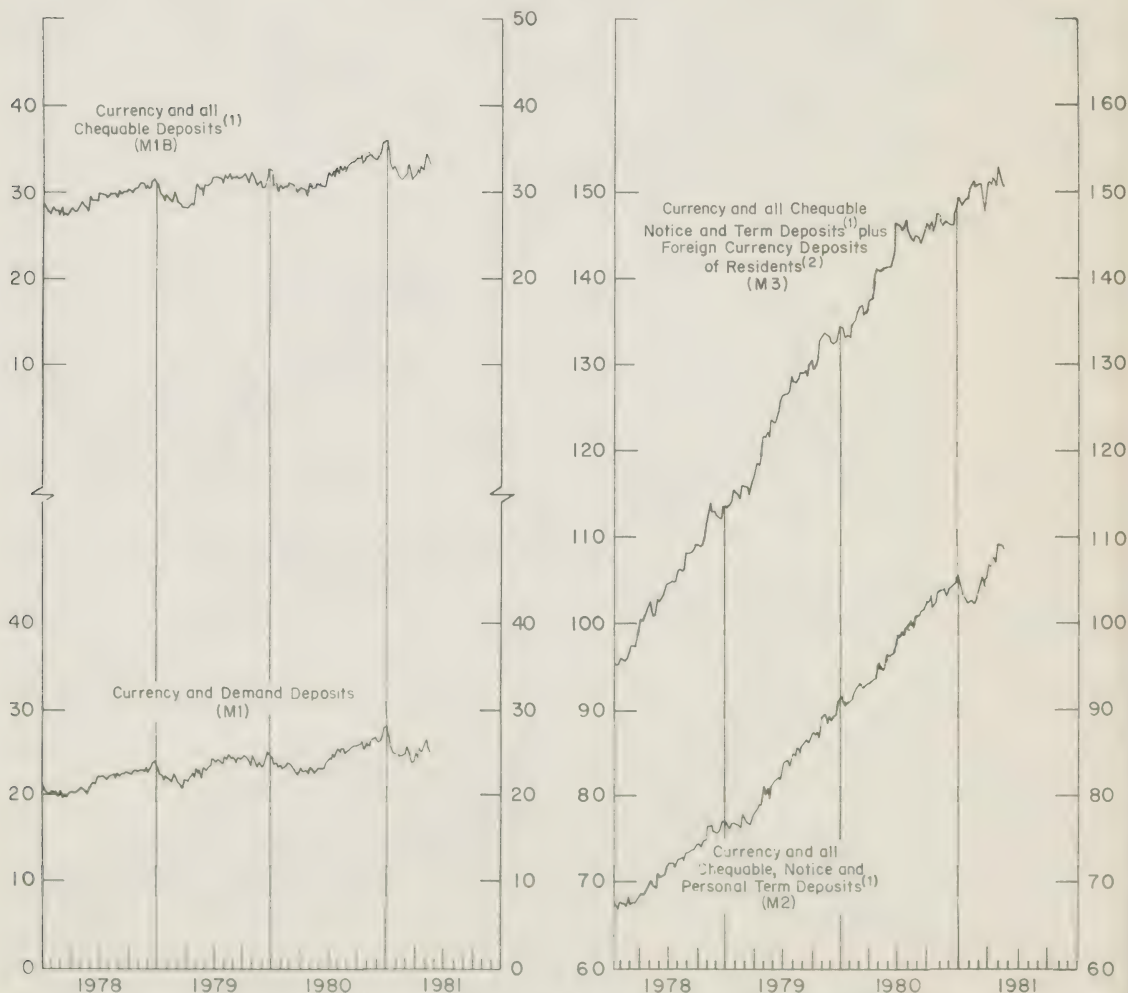
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



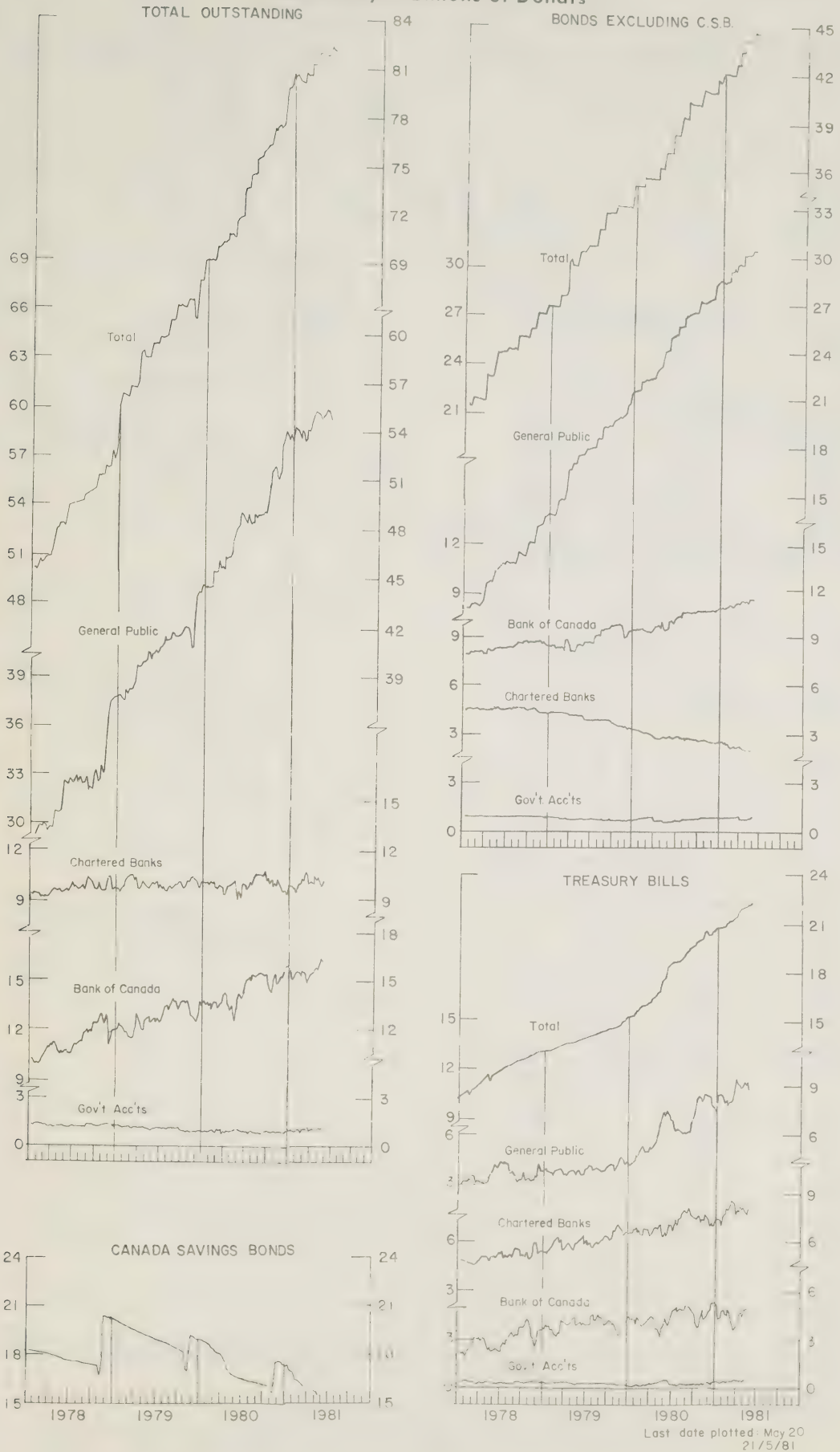
¹ Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

² Foreign currency deposits of residents booked at chartered banks in Canada

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

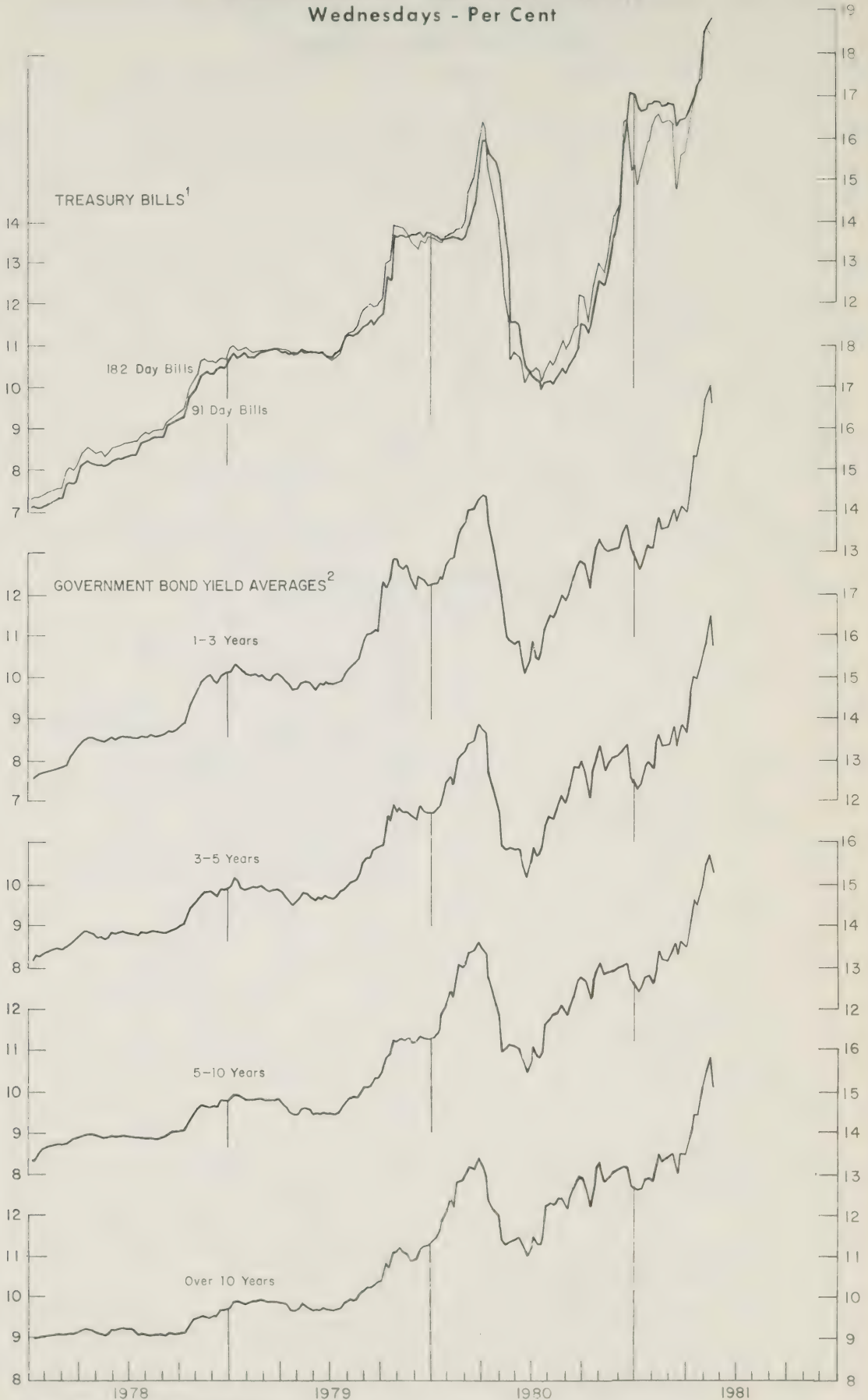
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date.

² Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: May 20
21/5/81

Not for publication before
5 p.m. - Ottawa time

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	May 27/81	May 20/81	May 28/80
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,781.7	34.3	1,128.3
Other - 3 years and under	3,803.2	4.9	124.4
- Over 3 years	7,445.2	0.2	1,636.2
Total	16,030.0	39.3	2,888.9
(Amount of foregoing held under Purchase and Resale Agreements)	(244.7)	(9.5)	(8.5)
Other bills	-	-	-16.8
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-16.8)
Advances to members of the Canadian Payments Association	-	-2.1	-75.5
Other investments	8.4	-98.3	-1,777.8
Foreign currency deposits	195.3	6.1	-45.4
Investment in the Industrial Development Bank	87.4	-	-169.4
All other assets	761.3	-532.3	-5.3
Total assets	17,082.5	-587.2	798.7
<u>Liabilities</u>			
Notes in circulation	10,615.8	-15.5	786.4
Canadian dollar deposits			
Government of Canada	12.7	1.1	5.0
Chartered banks	5,472.6	-34.7	325.2
Other members of the Canadian Payments Association	-	-	-
Other	119.8	14.3	-26.0
Foreign currency liabilities	83.6	8.9	-64.4
All other liabilities	778.0	-561.4	-227.5
Total liabilities	17,082.5	-587.2	798.7
<u>GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	22,175	60	4,415
Canada Savings Bonds	15,357	-96#	-1,411
All other direct and guaranteed securities	44,641	-#	7,355
Total	82,173	-36#	10,359
<u>Held by:</u>			
Bank of Canada - Treasury bills	4,989	26	1,207
- Other securities	11,367	5	1,772
Chartered banks - Treasury bills	7,793	-251#	1,554
- Other securities	2,108	-5#	-786
Govt. accounts - Treasury bills	304	-10	32
- Other securities	775	-	121
General public - Canada Savings Bonds	15,357	-96#	-1,411
(residual) Treasury bills	9,089	294#	1,622
Other securities	30,391	-#	6,248
Total	82,173	-36#	10,359
<u>GOVERNMENT OF CANADA BALANCES⁽²⁾</u>			
	3,881	243	1,111

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	May 27/81	May 20/81	May 13/81	May 21/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,473	5,507	-164	747
Bank of Canada notes	1,755*	1,780	52#	312
Day-to-day loans	32	5	-65	-247
Treasury bills	7,793	8,043	416	910
Other Government securities				
- 3 years and under		1,374	-	-66
- Over 3 years	2,189	820	2	-727
Special call loans (1)	1,099*	323	-352	-361
Other call and short loans (1)	569*	622	69#	-112
Sub-total	18,909*	18,474	-42#	456
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		181	-250#	-127
Loans to municipalities		2,317	117#	261
Loans to grain dealers		2,387	-7#	682
Canada Savings Bond loans		343	-14	21
Loans to instalment finance companies		632	-138	-219
General loans		100,341	487	15,653
Mortgages insured under the N.H.A.		8,901	-41	-1,133
Other residential mortgages		8,247	-56	-213
Provincial securities		250	9	-111
Municipal securities		227	-5	-79
Corporate securities		6,845	-176#	-211
Sub-total		130,672	-74#	14,524
Total Canadian Dollar Major Assets		149,146	-116#	14,980
<u>Net Foreign Currency Assets</u>				
		-4,439	268	-496
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper	494	318	-66	-257
(included in less liquid Canadian assets)				
Chartered bank instruments (2)	449	577	-163	-143
(not included in total Canadian dollar major assets)				
Total	943	894	-228	-400

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.
- (2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since	
	May 27/81	May 20/81	May 13/81 May 21/80
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	80,263	108#	10,741
Chequable	(6,784)	(-213)#	(75)
Non-chequable	(39,703)	(99)#	(8,294)
Fixed-term	(33,777)	(222)#	(2,373)
Non-personal term and notice deposits	38,154	-110#	777
Chequable	(834)	(-19)#	(151)
Non-chequable	(2,054)	(84)#	(-153)
Bearer term notes	(6,982)	(-63)#	(-663)
Other fixed-term	(28,283)	(-113)#	(1,441)
Demand deposits (less private float) (1)	14,694	-497#	947
Sub-total	133,112	-498#	12,465
Government of Canada deposits	3,626	268	603
Total deposits (less private float) (1)	136,738	-230#	13,068
Estimated private float (1)	2,733	715#	954
Gross Canadian dollar deposits	139,471	484#	14,022
(Estimated total float)	(2,329)	(509)#	(629)

Monetary Aggregates

Currency outside banks	9,875	-37#	598
Currency and demand deposits (2) (M1)	24,570	-534#	1,546
Currency and all chequable deposits (2) (M1B)	32,188	-766#	1,771
Currency and all chequable, notice and personal term deposits (2) (M2)	107,721	-360#	12,285
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	150,152	-606#	9,197

Supplementary Information

1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)			
- Deposits - Total (4)	7,165	-70#	-3,866
- Swapped (78)	(78)	(-13)	(-738)
- Other	(7,087)	(-57)#	(-3,127)
- Loans	13,575	237#	5,709
2. Bankers' acceptances outstanding	6,490	300#	2,534
3. Debentures issued and outstanding	2,301	-1	241

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- * Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1981					
Feb. 11	11,876	4,932	97,023	102,648	147,931
18	11,702	4,676	96,669	102,302	146,972
25	11,643	4,619	96,118	101,493	146,092
Mar. 4	12,218	4,599	96,967	102,349	147,398
11	11,982	4,657	97,066	102,437	147,409
18	11,836	4,332	97,444	102,758	147,154
25	10,972	3,667	98,873	104,544	148,195
Apr. 1	11,698	4,067	99,706	105,476	149,155
8	11,435R	4,219R	100,126	106,090	149,872R
15	11,995	4,775	100,047	106,268	150,519
22	11,317	4,201	100,275	106,090	149,677
29	11,876	4,713	100,527	106,212	150,371
May 6	11,112	4,026R	100,341R	106,099R	149,435R
13	11,118R	4,323R	99,854	105,649R	149,263R
20	11,188	4,281	100,341	105,858	149,146

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1981					
Feb. 11	9,632	24,556	32,261	103,687	151,989
18	9,546	24,675	32,336	104,008	151,064
25	9,562	24,922	32,646	104,409	151,148
Mar. 4	9,707	25,661	33,391	105,781	151,325
11	9,616	24,781	32,303	104,850	149,231
18	9,514	24,306	31,819	104,768	148,365
25	9,526	24,474	32,035	105,198	149,804
Apr. 1	9,778	25,251	32,976	106,857	151,811
8	9,721	24,981R	32,564R	106,651R	151,514R
15	9,804	25,742	33,421	107,702	151,791R
22	9,678	25,136	32,748	107,337	151,138
29	9,771	26,290	34,174	108,863	152,827
May 6	9,952R	25,761R	33,846R	108,811R	151,161R
13	9,913R	25,104R	32,954R	108,082R	150,758R
20	9,875	24,570	32,188	107,721	150,152

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	May 27/81	May 19-27/81	May 1-15/81
Cash reserves - statutory basis	7,137	7,185	7,160
Required minimum	7,100	7,100	7,100
Excess	36	84	59
Excess as a ratio of statutory deposits	.03%	.06%	.04%
Cumulative excess at end of period		590	650

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	May 27/81	May 1-27/81	Month of Apr. 1981
Secondary reserves - statutory basis	7,861	8,265	8,313
Required minimum	7,094	7,094	7,124
Excess	768	1,171	1,189
Excess as a ratio of statutory deposits	.54%	.83%	.83%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	May 27/81	May 20/81	May 13/81
Excess secondary reserves	768	1,026	839
Other Canadian liquid assets	3,947	3,255	3,484
Total	4,715	4,281	4,323
Total as a ratio of Canadian dollar major assets	n.a.	2.9%	2.9%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	May 27/81	May 20/81	May 13/81
Net float	+24.3	+67.0	+0.5
Securities held under resale agreements	-245.7	-236.0	-212.4
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	May 27/81	May 20/81	May 13/81
Advances to members of the Canadian Payments Association			
Average for week*	1.7	13.3	29.0
Purchase and Resale Agreements			
Average for week*	147.9	168.7	187.7
Maximum during week	254.4	243.4	247.6

- (1) The minimum cash reserve requirement for each chartered bank is 11 3/4% of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 1 7/8% of reservable Canadian dollar notice deposits in excess of \$500 million, and 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for May in millions of dollars are: Canadian dollar demand deposits 21,754.2; Canadian dollar notice deposits 113,487.3; foreign currency deposits 6,858.2; statutory note and coin holdings 1,664.3 and the minimum average deposit with the Bank of Canada 5,436.1 (including adjustments for previous periods). The figures for June will be: Canadian dollar demand deposits 20,941.3; Canadian dollar notice deposits 115,080.0; foreign currency deposits 6,228.8; statutory note and coin holdings 1,718.2 and the minimum average deposit with the Bank of Canada 5,292.7 (including adjustments for previous periods). The required ratio for May is 5.01; June will be 4.93.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada note less holdings calculated on a statutory basis which are included in cash reserves.

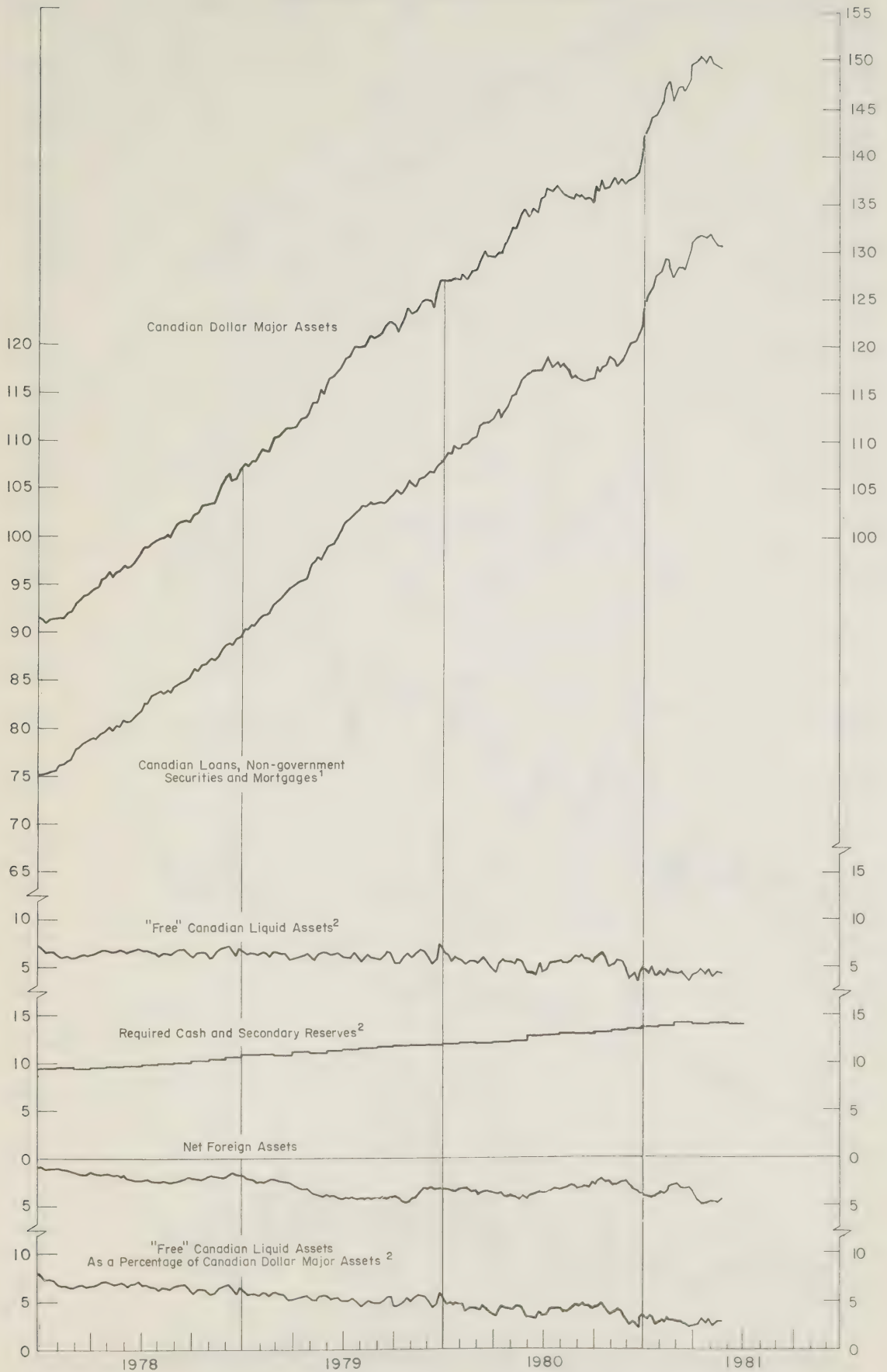
* Average of business days.

INTEREST RATES AND EXCHANGE RATES

		<u>Week ending</u>		
<u>1. Interest Rates and Government of Canada Security Yields</u>				
<u>Day-to-Day Loans</u>		<u>May 27/81</u>	<u>May 20/81</u>	<u>May 13/81</u>
High		19	19	19 3/4
Low		9	11 1/2	14
Close		19	19	18 5/8
Average of closing rates		17.10	17.13	17.75
<u>Average Treasury Bill Rate at Tender</u>		<u>May 28/81</u>	<u>May 21/81</u>	<u>May 14/81</u>
91 day bills		18.43	18.81	18.73
182 day bills		17.60	18.35	18.73
<u>Bank Rate</u> ⁽¹⁾		18.68	19.06	18.98
<u>Government Bond Yields</u> ⁽²⁾		<u>May 27/81</u>	<u>May 20/81</u>	<u>May 13/81</u>
9 1/4%	Feb. 1, 1982	16.87	17.65	18.32
11 3/4%	Dec. 15, 1982	16.52	16.90	17.62
11 1/4%	Mar. 15, 1983	16.41	16.74	17.14
4 1/2%	Sept. 1, 1983	15.00	15.19	15.50
10%	June 1, 1984	16.11	16.36	16.87
11 1/2%	Dec. 15, 1984	16.02	16.05	16.86
11 1/4%	July 1, 1985	15.48	15.79	16.39
8 1/4%	July 1, 1987	14.97	15.19	15.89
11 1/4%	Dec. 15, 1989	15.18	15.49	15.93
9 1/2%	June 15, 1994	15.09	15.20	15.91
10%	Oct. 1, 1995	15.07	15.18	15.83
13 3/4%	Mar. 15, 2000	15.42	15.51	16.13
13%	May 1, 2001	15.39	15.41	16.23
9 1/2%	Oct. 1, 2001	15.01	15.07	15.85
11 3/4%	Feb. 1, 2003	15.39	15.41	16.12
10 1/4%	Feb. 1, 2004	15.13	15.21	16.01
<u>Government Bond Yield Averages</u> ⁽²⁾				
1 - 3 years		16.22	16.54	17.04
3 - 5 years		15.51	15.74	16.49
5 - 10 years		15.09	15.27	15.75
Over 10 years		14.96	15.10	15.82
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents</u> ⁽³⁾		<u>May 27/81</u>	<u>May 20/81</u>	<u>May 13/81</u>
<u>Spot rates</u>				
High		120.43	120.39	120.27
Low		119.93	119.88	119.74
Close		120.42	120.13	120.27
Noon average		120.13	120.16	120.04
<u>90-day forward spread</u> ⁽⁴⁾				
Close		.02D	.14D*	.23D
Noon average		.01P	.09D	.13D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 16.22% as of May 27, 1981.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.
- * Corrected.

7
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. See footnotes on page 5.

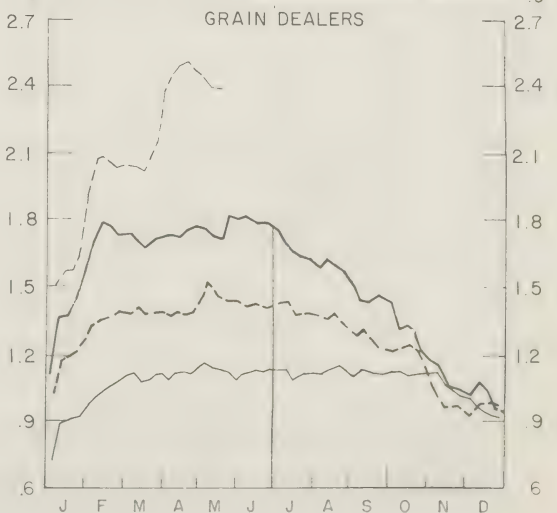
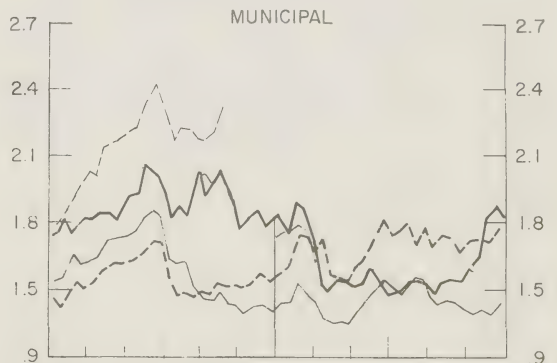
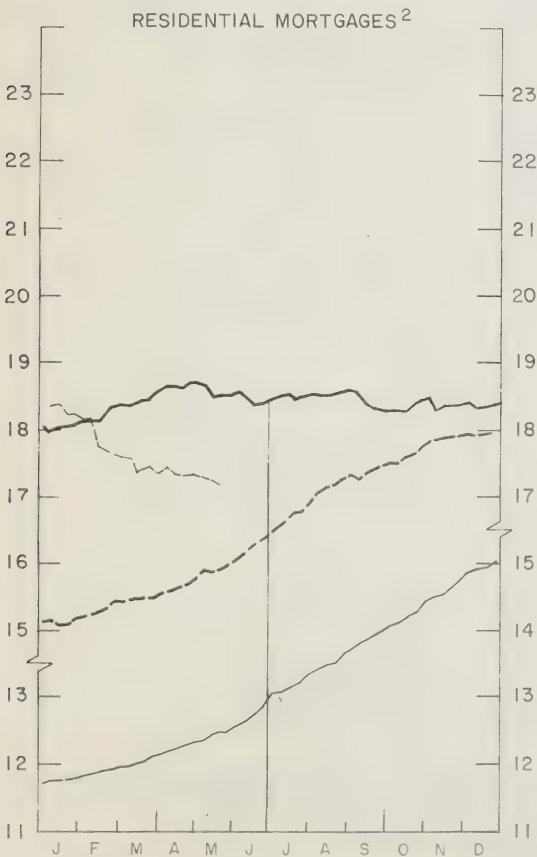
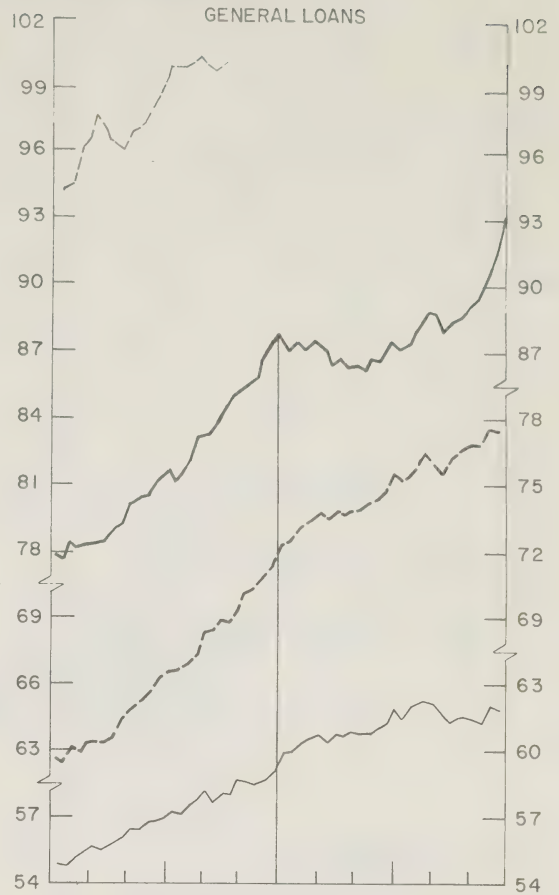
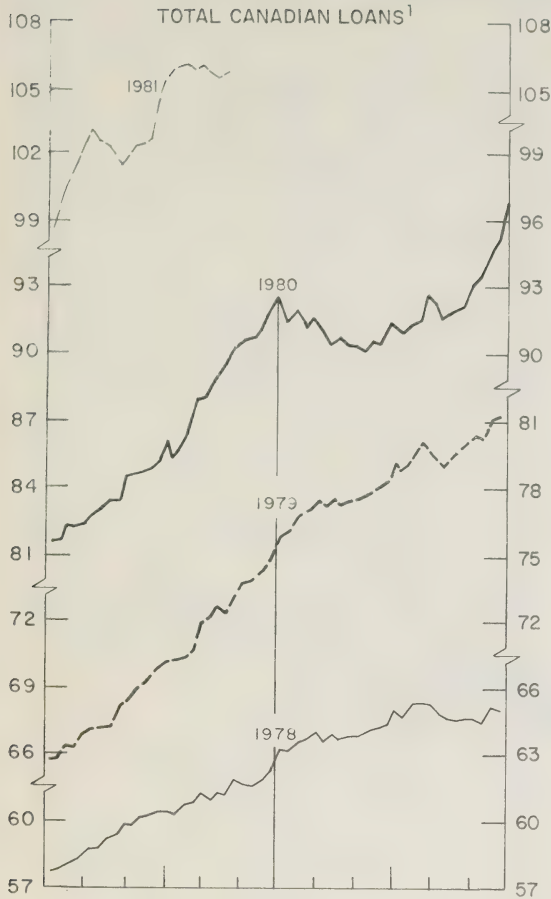
CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

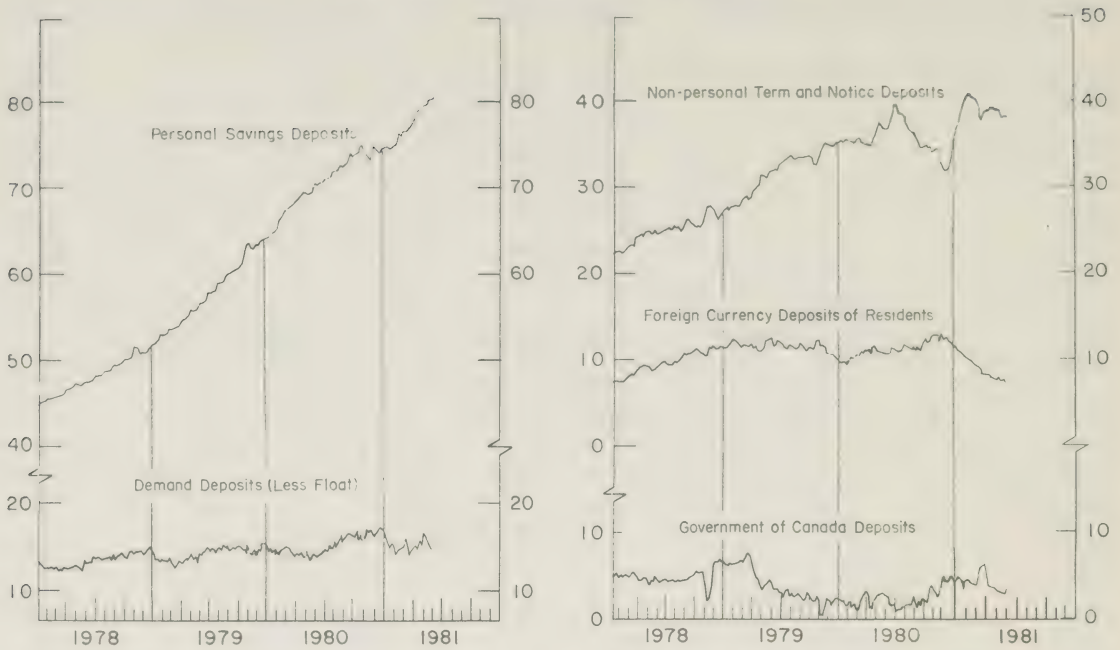


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

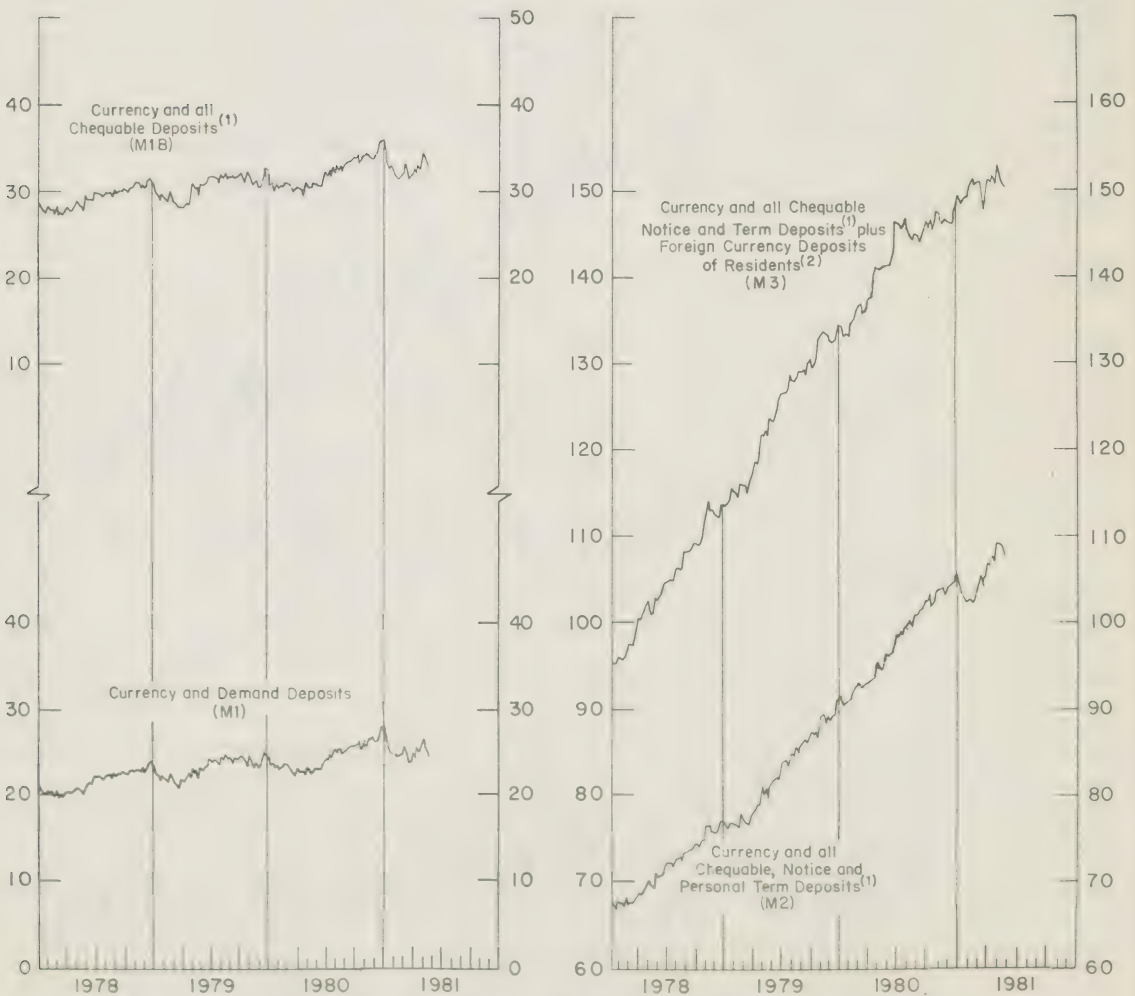
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1 Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits

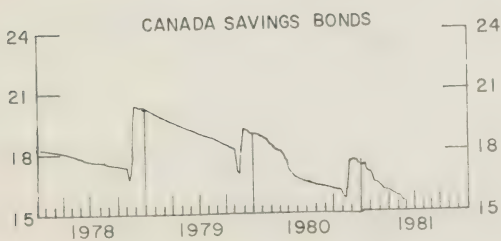
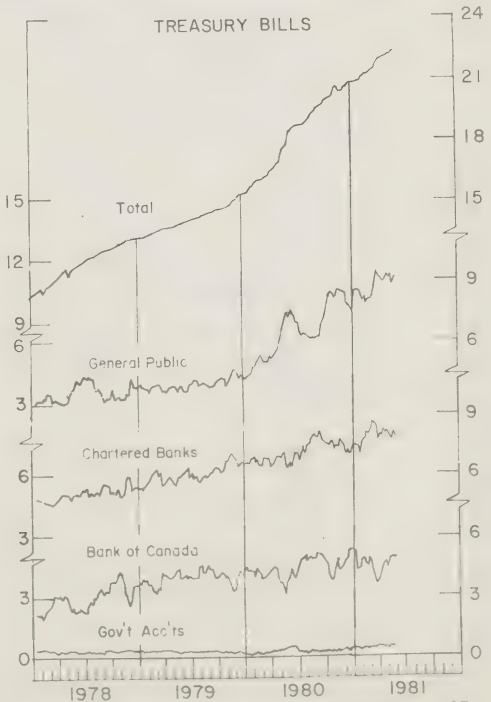
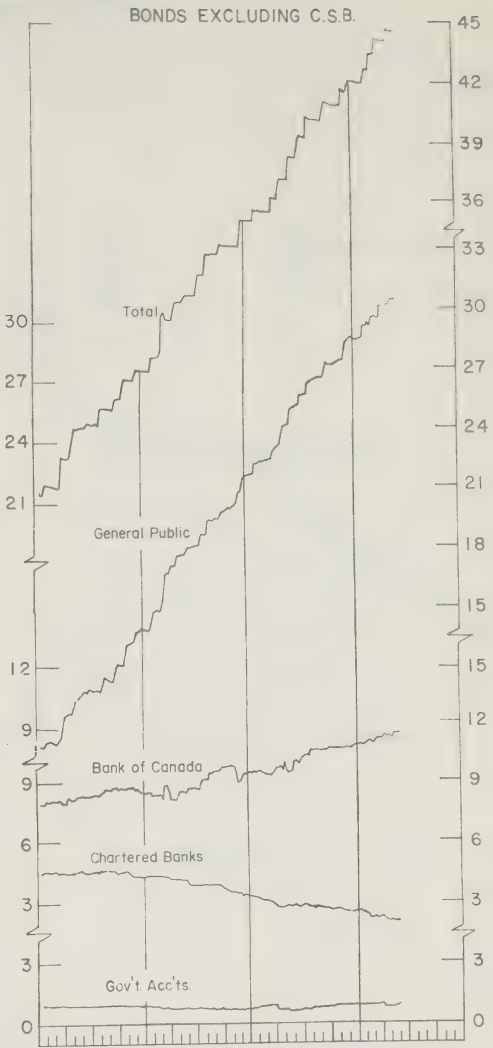
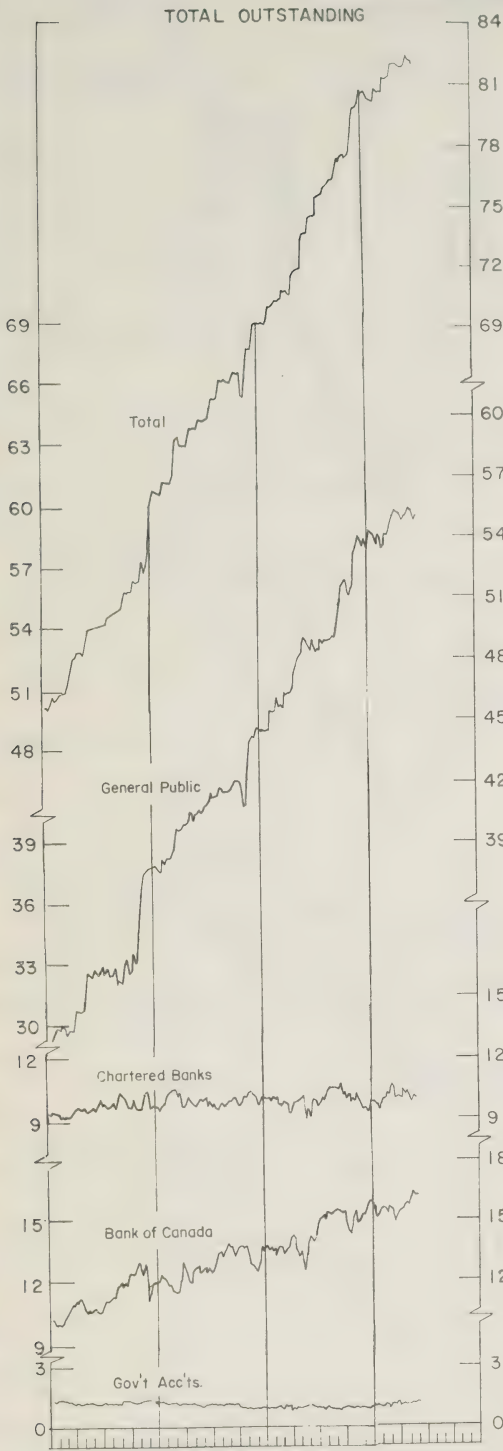
Private float excludes float relating to Government of Canada and Bank of Canada transactions

2 Foreign currency deposits of residents booked at chartered banks in Canada

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

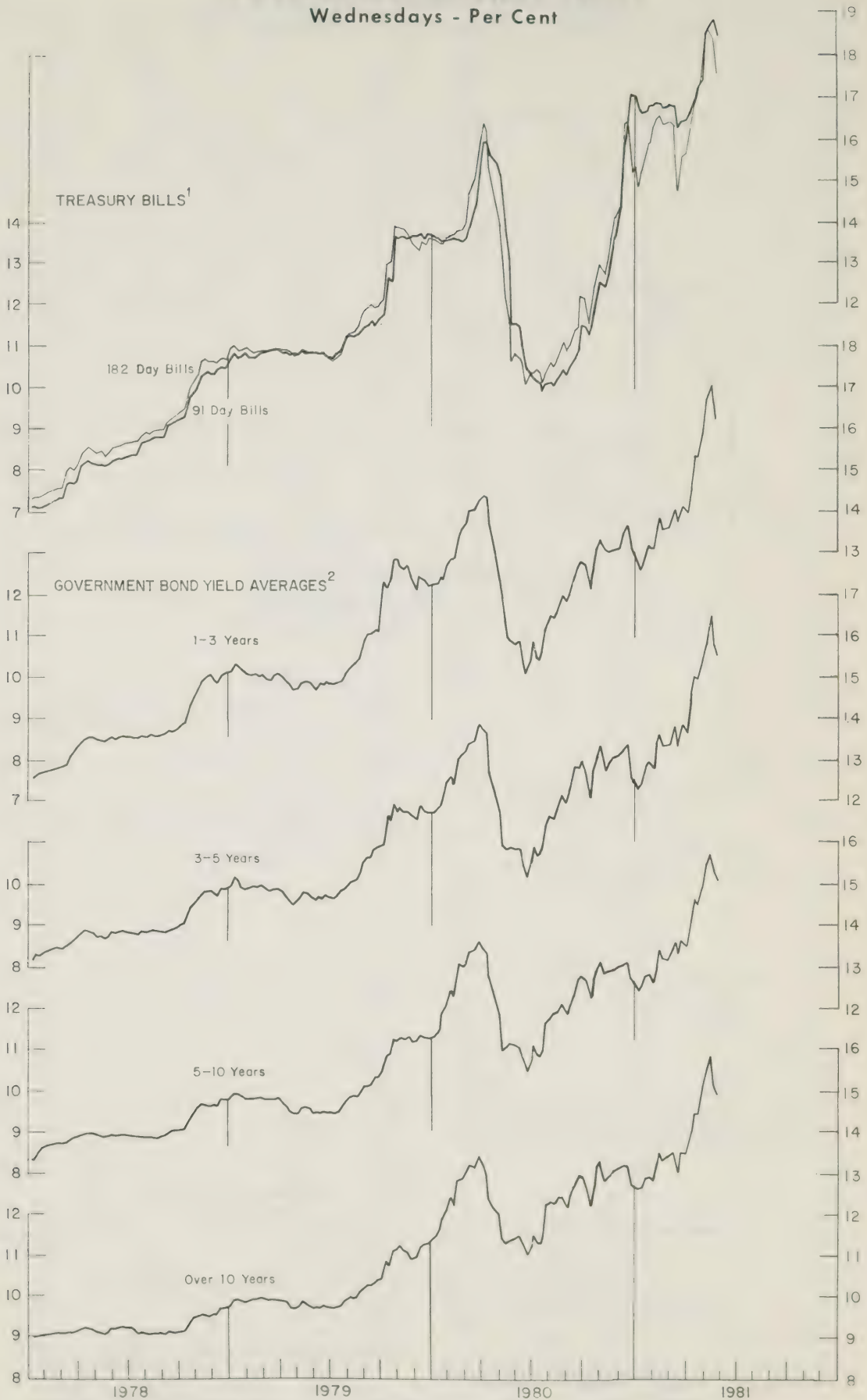
Wednesdays - Billions of Dollars



Last date plotted: May 27
28/5/81

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: May 27
28/5/81

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WEEKLY FINANCIAL STATISTICS⁽¹⁾

- B16

BANK OF CANADA	As at	Increase since	
	June 3/81	May 27/81	June 4/80
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,501.0	-280.7	720.5
Other - 3 years and under	3,598.4	-204.7	44.1
- Over 3 years	7,666.9	221.7	1,372.4
Total	15,766.3	-263.7	2,137.0
(Amount of foregoing held under Purchase and Resale Agreements)	(294.2)	(49.5)	(18.7)
Other bills	-	-	-11.1
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-11.1)
Advances to members of the Canadian Payments Association	1.8	1.8	1.8
Other investments	8.5	-	-904.2
Foreign currency deposits	120.3	-75.0	-82.9
Investment in the Industrial Development Bank	87.4	-	-169.4
All other assets	805.6	44.3	102.5
Total assets	16,789.9	-292.6	1,073.6
<u>Liabilities</u>			
Notes in circulation	10,646.0	30.2	779.7
Canadian dollar deposits			
Government of Canada	11.2	-1.5	1.4
Chartered banks	5,211.4	-261.1	242.4
Other members of the Canadian Payments Association	-	-	-
Other	96.1	-23.7	-49.0
Foreign currency liabilities	9.0	-74.6	-111.8
All other liabilities	816.2	38.1	210.8
Total liabilities	16,789.9	-292.6	1,073.6
<u>GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	22,235	60	4,265
Canada Savings Bonds	15,292	-65	-1,437
All other direct and guaranteed securities	44,899	257	6,417
Total	82,425	253	9,245
Held by:			
Bank of Canada - Treasury bills	4,687	-302	776
- Other securities	11,390	23	1,425
Chartered banks - Treasury bills	8,294	521#	1,611
- Other securities	1,921	-177#	-1,003
Govt. accounts - Treasury bills	345	42	93
- Other securities	767	-8	104
General public - Canada Savings Bonds	15,292	-65	-1,437
(residual) - Treasury bills	8,909	-201#	1,785
- Other securities	30,821	420#	5,891
Total	82,425	253	9,245
<u>GOVERNMENT OF CANADA BALANCES</u> ⁽²⁾	3,844	-65#	1,362

(1) For earlier data and footnote information see Bank of Canada Review.
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.
 # Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	June 3/81	May 27/81	May 20/81	May 28/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,211	5,473	-35	325
Bank of Canada notes	1,648*	1,770	-11#	307
Day-to-day loans	-	32	27	32
Treasury bills	8,294	7,773	-271	1,534
Other Government securities				
- 3 years and under		1,378	4	-58
- Over 3 years	2,002	801	-19	-701
Special call loans (1)	250*	1,099	776	956
Other call and short loans (1)	512*	562	-60	-65
Sub-total	17,918*	18,888	412#	2,330
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		162	-51#	-280
Loans to municipalities		2,265	-56#	335
Loans to grain dealers		2,302	-85	489
Canada Savings Bond loans		329	-14	27
Loans to instalment finance companies		794	134#	-43
General loans		100,813	510#	15,441
Mortgages insured under the N.H.A.		8,910	-4#	-1,151
Other residential mortgages		8,313	26#	-142
Provincial securities		248	-2	-102
Municipal securities		223	-4	-97
Corporate securities		6,917	72#	-120
Sub-total		131,275	525#	14,358
<u>Total Canadian Dollar Major Assets</u>		150,163	936#	16,688
<u>Net Foreign Currency Assets</u>		-4,239	205#	-487
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	268	493	173#	-1
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	388	450	-127	-255
Total	656	943	47#	-256

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

- (2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since	
	June 3/81	May 27/81	May 20/81 May 28/80
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	80,211	-60#	10,584
Chequable	(6,683)	(-97)#	(-14)
Non-chequable	(39,692)	(-15)#	(8,027)
Fixed-term	(33,835)	(52)#	(2,572)
Non-personal term and notice deposits	38,788	627#	1,668
Chequable	(934)	(96)#	(214)
Non-chequable	(2,052)	(-3)#	(-116)
Bearer term notes	(7,153)	(170)	(-450)
Other fixed-term	(28,650)	(364)#	(2,019)
Demand deposits (less private float) (1)	15,677	937#	1,378
Sub-total	134,676	1,505#	13,629
Government of Canada deposits	3,833	242#	1,134
Total deposits (less private float) (1)	138,572	1,747#	14,763
Estimated private float (1)	1,493	-1,178#	480
Gross Canadian dollar deposits	140,065	569#	15,243
(Estimated total float)	(1,679)	(-588)#	(-38)
<u>Monetary Aggregates</u>			
Currency outside banks	9,876	-4#	546
Currency and demand deposits (2) (M1)	25,553	933#	1,924
Currency and all chequable deposits (2) (M1B)	33,171	931#	2,123
Currency and all chequable, notice and personal term deposits (2) (M2)	108,750	966#	12,606
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	151,693	1,456#	10,259
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)			
- Deposits - Total	7,141	-45#	-3,917
- Swapped (4) (78)	(78)	(-)	(-729)
- Other	(7,063)	(-45)#	(-3,188)
- Loans	14,139	544#	6,049
2. Bankers' acceptances outstanding	6,753	263	2,912
3. Debentures issued and outstanding	2,301	-	242

- 1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
 - 2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
 - 3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
 - 4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1981					
Feb. 18	11,702	4,676	96,669	102,302	146,972
25	11,643	4,619	96,118	101,493	146,092
Mar. 4	12,218	4,599	96,967	102,349	147,398
11	11,982	4,657	97,066	102,437	147,409
18	11,836	4,332	97,444	102,758	147,154
25	10,972	3,667	98,873	104,544	148,195
Apr. 1	11,698	4,067	99,706	105,476	149,155
8	11,435	4,219	100,125R	106,090	149,872
15	11,995	4,768R	100,046R	106,267R	150,512R
22	11,317	4,206R	100,274R	106,089R	149,682R
29	11,876	4,706R	100,520R	106,205R	150,357R
May 6	11,112	4,024R	100,345R	106,103R	149,446R
13	11,118	4,324R	99,820R	105,614R	149,238R
20	11,188	4,282R	100,303R	105,884R	149,227R
27	11,645	4,694	100,813	106,335	150,163

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1981					
Feb. 18	9,546	24,675	32,336	104,008	151,064
25	9,562	24,922	32,646	104,409	151,148
Mar. 4	9,707	25,661	33,391	105,781	151,325
11	9,616	24,781	32,303	104,850	149,231
18	9,514	24,306	31,819	104,768	148,365
25	9,526	24,474	32,035	105,198	149,804
Apr. 1	9,778	25,251	32,976	106,857	151,811
8	9,721	24,981	32,563R	106,650R	151,513R
15	9,811R	25,649R	33,326R	107,613R	151,791
22	9,673R	25,157R	32,769R	107,371R	151,137R
29	9,779R	26,251R	34,147R	108,892R	152,820R
May 6	9,962R	25,649R	33,741R	108,800R	151,165R
13	9,919R	25,064R	32,913R	108,040R	150,660R
20	9,881R	24,621R	32,239R	107,784R	150,238R
27	9,876	25,553	33,171	108,750	151,693

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	June 3/81	June 1-3/81	May 19-29/81
Cash reserves - statutory basis	6,930	6,767	7,157
Required minimum	7,011	7,011	7,100
Excess	-81	-244	56
Excess as a ratio of statutory deposits	-.06%	-.17%	.04%
Cumulative excess at end of period		-731	508

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	June 3/81	June 1-3/81	Month of May 1981
Secondary reserves - statutory basis	8,213	8,167	8,288
Required minimum	7,105	7,105	7,094
Excess	1,108	1,061	1,195
Excess as a ratio of statutory deposits	.78%	.75%	.84%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	June 3/81	May 27/81	May 20/81
Excess secondary reserves	1,108	748	1,026
Other Canadian liquid assets	2,694	3,946	3,256
Total	3,802	4,694	4,282
Total as a ratio of Canadian dollar major assets	n.a.	3.1%	2.9%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	June 3/81	May 27/81	May 20/81
Net float	+0.1	+24.3	+67.0
Securities held under resale agreements	-294.5	-245.7	-236.0
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	June 3/81	May 27/81	May 20/81
Advances to members of the Canadian Payments Association			
Average for week*	39.7	1.7	13.3
Purchase and Resale Agreements			
Average for week*	230.6	147.9	168.7
Maximum during week	308.6	254.4	243.4

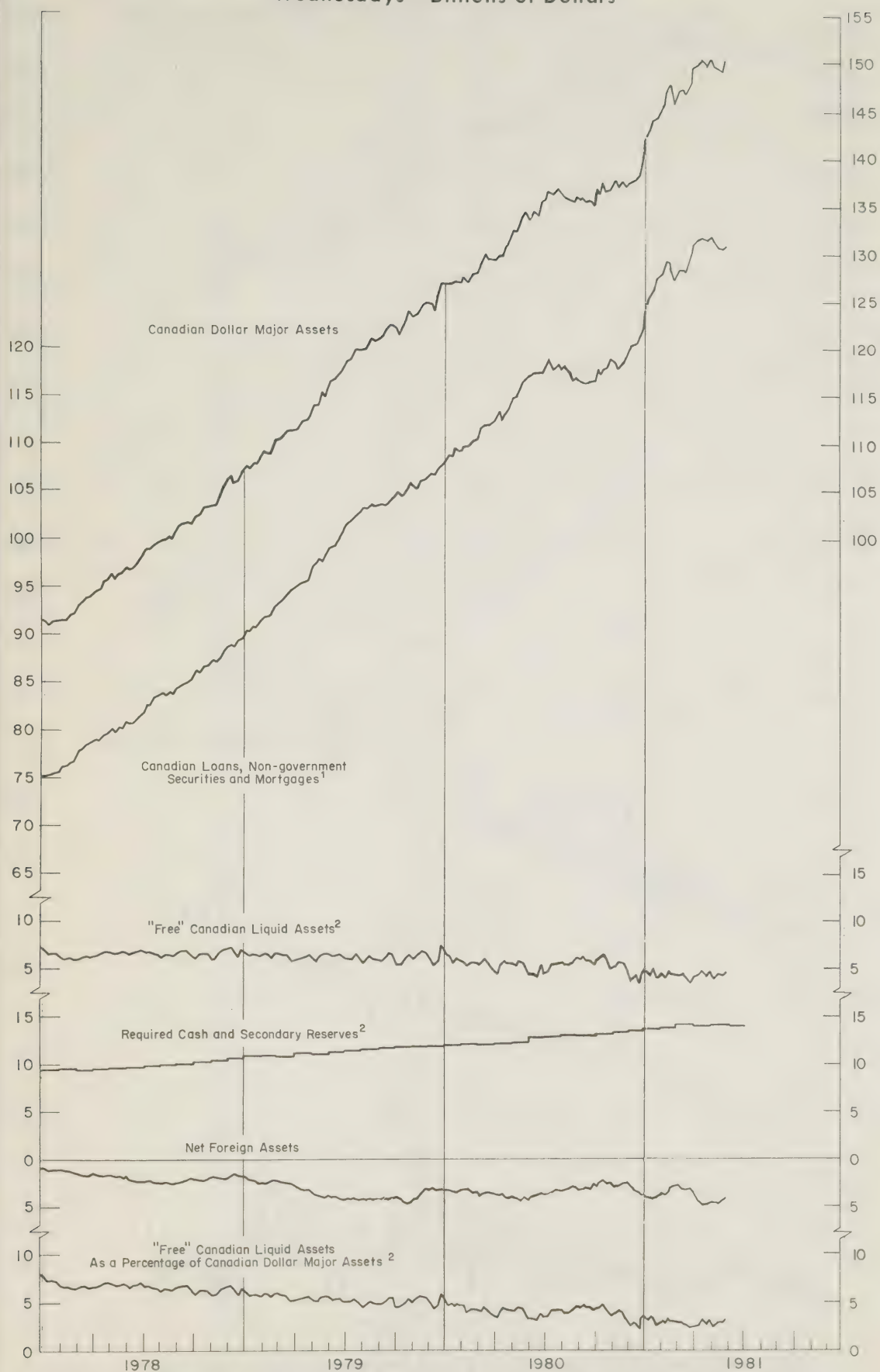
- (1) The minimum cash reserve requirement for each chartered bank is 11 3/4% of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 1 7/8% of reservable Canadian dollar notice deposits in excess of \$500 million, and 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for June are: Canadian dollar demand deposits 20,941.3; Canadian dollar notice deposits 115,080.0; foreign currency deposits 6,228.8; statutory note and coin holdings 1,718.2 and the minimum average deposit with the Bank of Canada 5,292.7 (including adjustments for previous periods). The required ratio for June is 4.93.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government of Canada Security Yields	Week ending		
	June 3/81	May 27/81	May 20/81
<u>Day-to-Day Loans</u>			
High	20	19	19
Low	13 1/2	9	11 1/2
Close	18 3/4	19	19
Average of closing rates	18.05	17.10	17.13
<u>Average Treasury Bill Rate at Tender</u>			
	June 4/81	May 28/81	May 21/81
91 day bills	18.85	18.43	18.81
182 day bills	18.40	17.60	18.35
<u>Bank Rate</u> ⁽¹⁾	19.10	18.68	19.06
<u>Government Bond Yields</u> ⁽²⁾			
	June 3/81	May 27/81	May 20/81
9 1/4% Feb. 1, 1982	16.71	16.87	17.65
11 3/4% Dec. 15, 1982	16.18	16.52	16.90
11 1/4% Mar. 15, 1983	16.10	16.41	16.74
4 1/2% Sept. 1, 1983	14.79	15.00	15.19
10% June 1, 1984	15.70	16.11	16.36
11 1/2% Dec. 15, 1984	15.58	16.02	16.05
11 1/4% July 1, 1985	15.18	15.48	15.79
8 1/4% July 1, 1987	14.83	14.97	15.19
11 1/4% Dec. 15, 1989	14.89	15.18	15.49
9 1/2% June 15, 1994	14.63	15.09	15.20
10% Oct. 1, 1995	14.63	15.07	15.18
13 3/4% Mar. 15, 2000	15.07	15.42	15.51
13% May 1, 2001	14.98	15.39	15.41
9 1/2% Oct. 1, 2001	14.59	15.01	15.07
11 3/4% Feb. 1, 2003	14.92	15.39	15.41
10 1/4% Feb. 1, 2004	14.75	15.13	15.21
<u>Government Bond Yield Averages</u> ⁽²⁾			
1 - 3 years	15.92	16.22	16.54
3 - 5 years	14.93	15.51	15.74
5 - 10 years	14.76	15.09	15.27
Over 10 years	14.60	14.96	15.10
2. Exchange Rates: U.S. Dollar in Canadian Cents ⁽³⁾			
	June 3/81	May 27/81	May 20/81
<u>Spot rates</u>			
High	120.85	120.43	120.39
Low	120.06	119.93	119.88
Close	120.82	120.42	120.13
Noon average	120.51	120.13	120.16
<u>90-day forward spread</u> ⁽⁴⁾			
Close	.22P	.02D	.14D
Noon average	.26P	.01P	.09D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 15.92% as of June 3, 1981.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

7
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. See footnotes on page 5.

Last date plotted: May 27
 4/6/81

CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

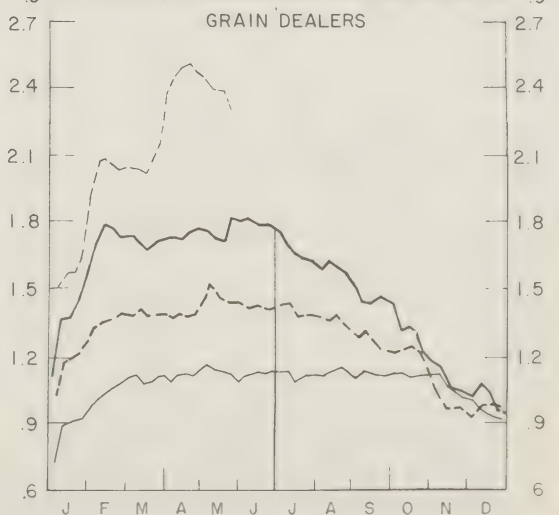
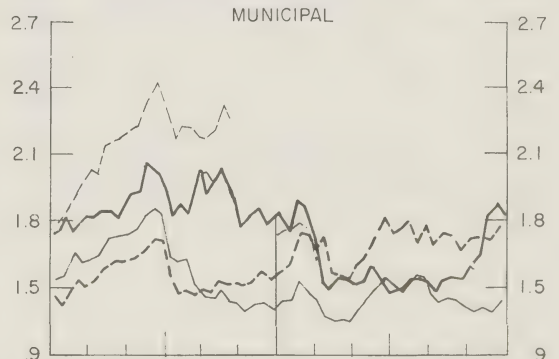
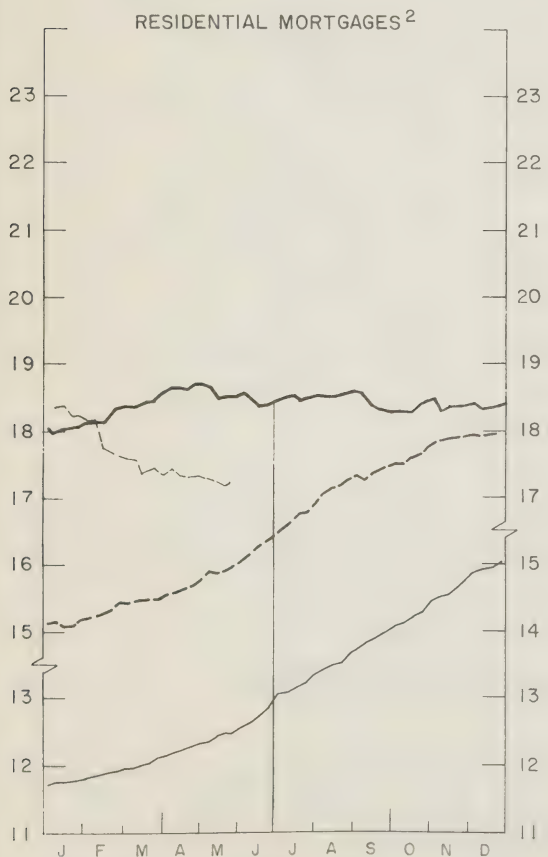
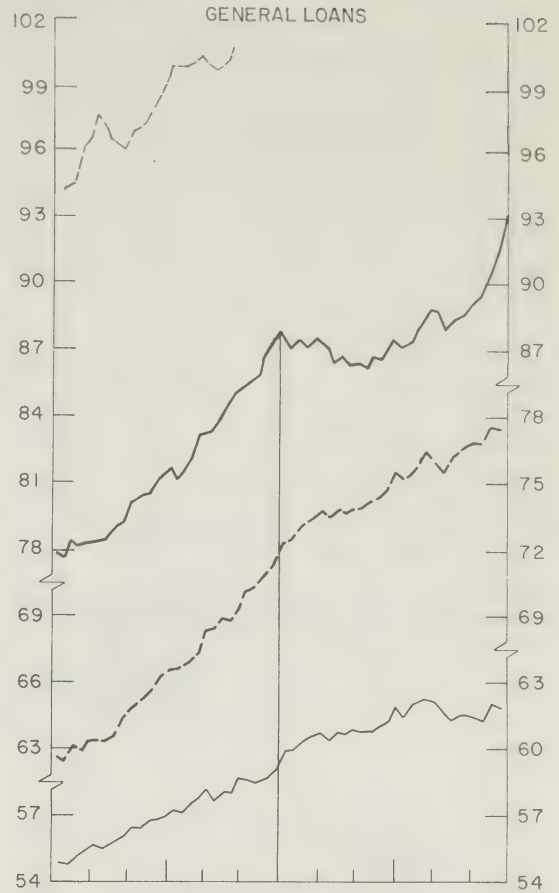
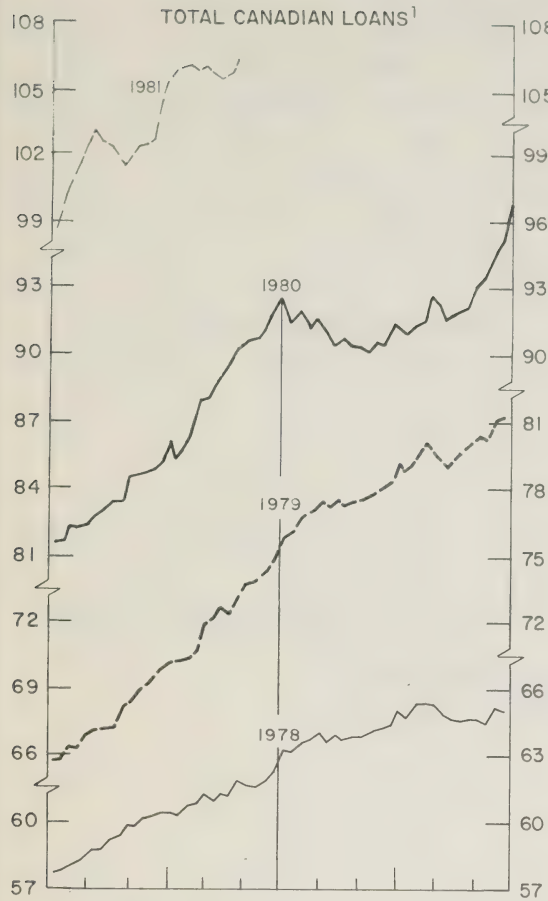


Last data plotted: June 3

4/8/81

CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



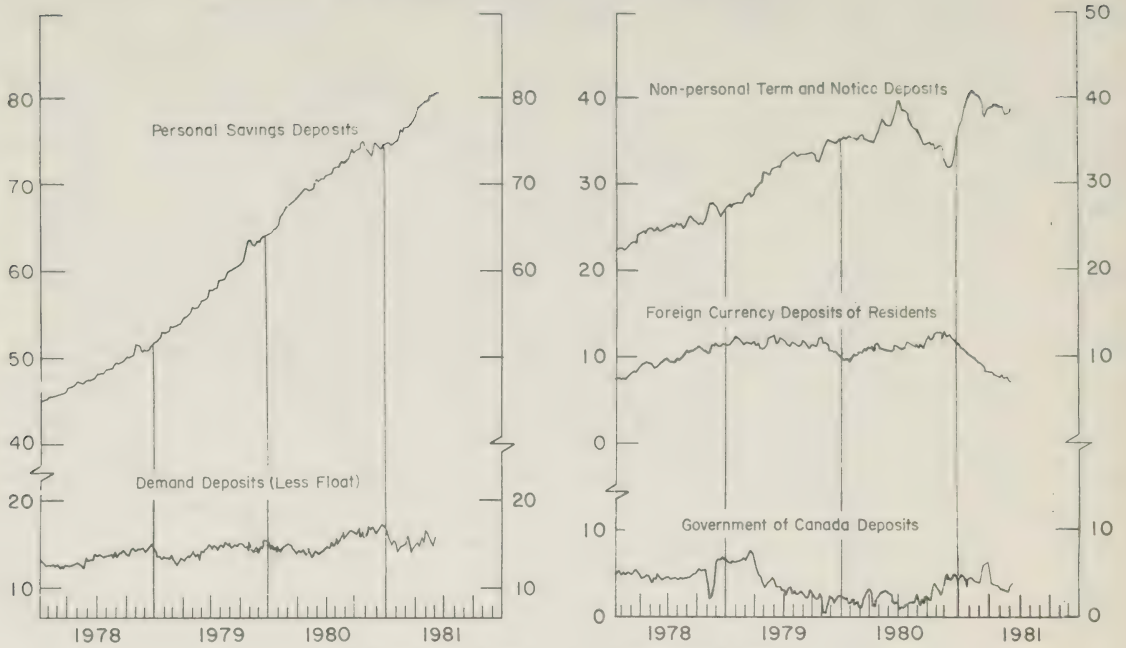
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted May 27
4/E/81

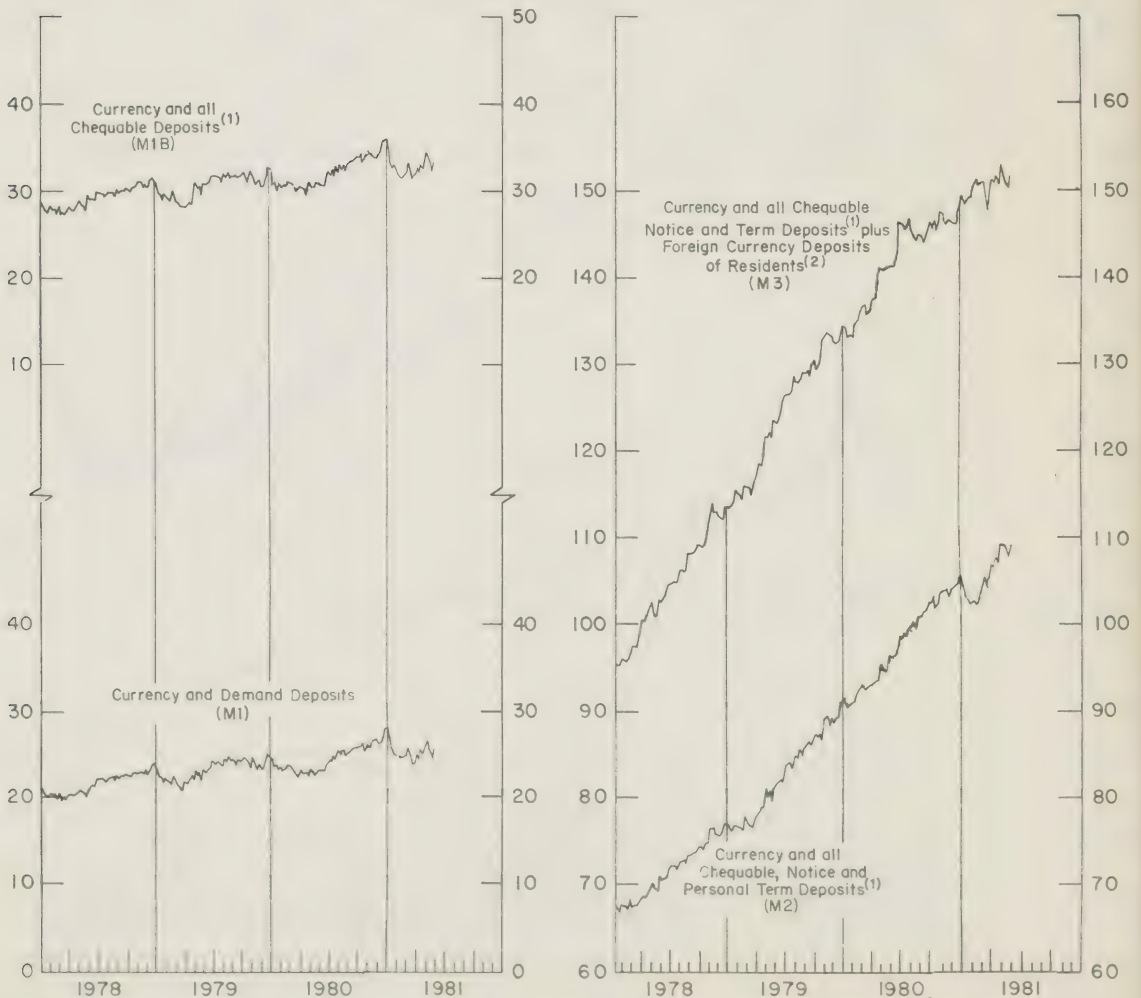
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

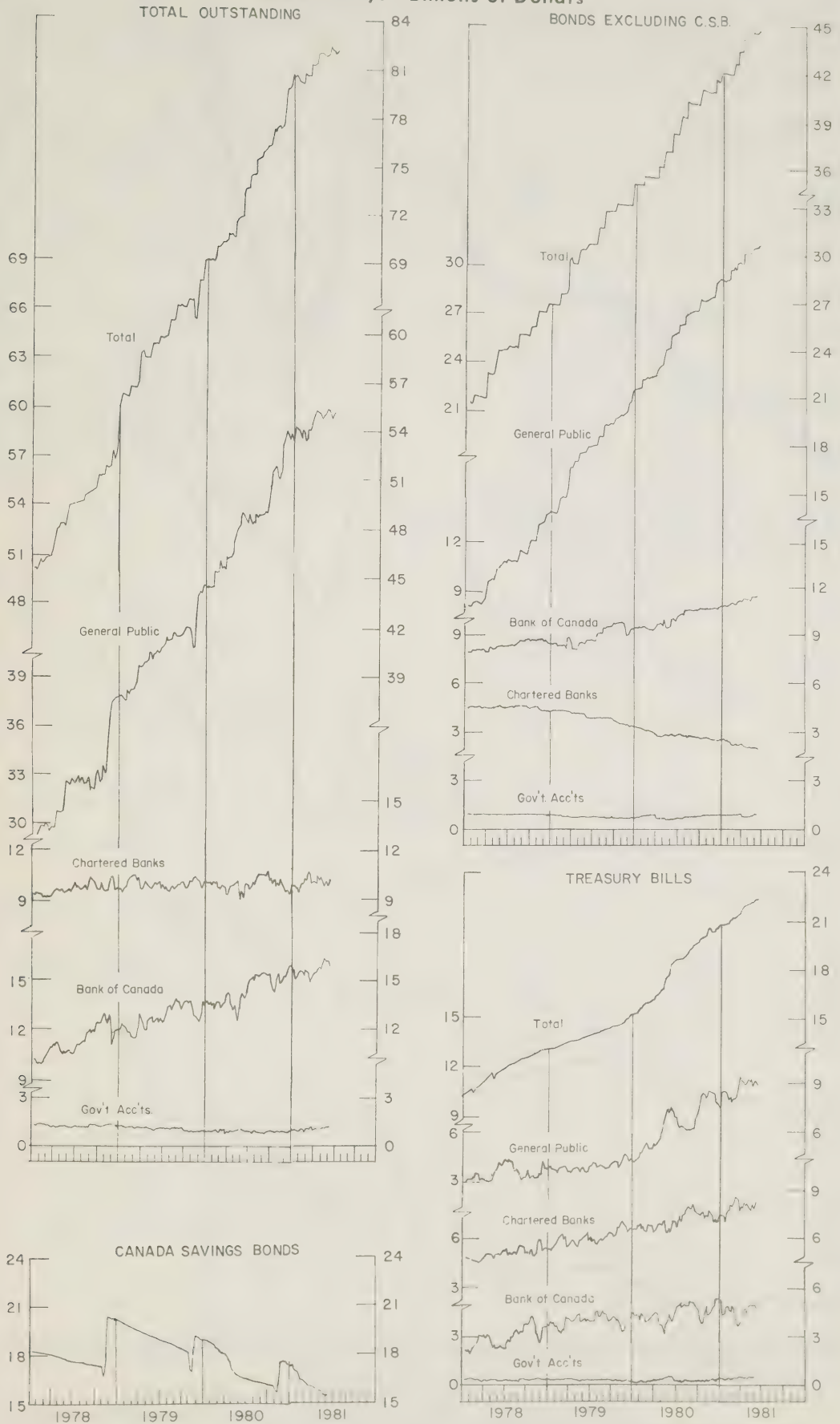
2. Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: May 27
4/2/82

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

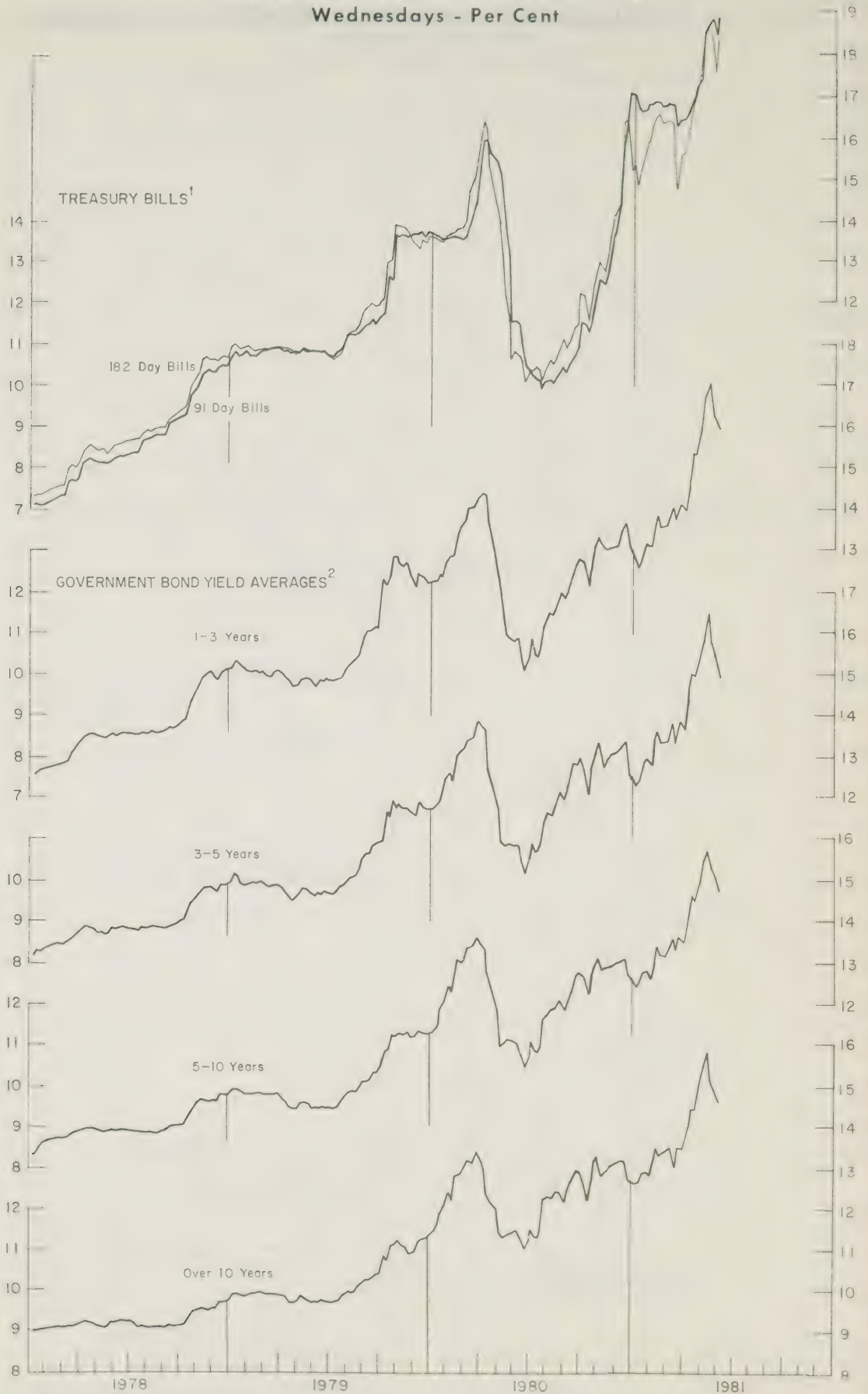
Wednesdays - Billions of Dollars



Last date plotted: June 3
4/6/81

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date.

² Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: June 3
4/6/81

Not for publication before
5 p.m. - Ottawa time

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	June 10/81	June 3/81	June 11/80
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,639.1	138.1	404.5
Other - 3 years and under	3,591.8	-6.6	-12.2
- Over 3 years	7,667.3	0.4	1,387.0
Total	15,898.2	131.9	1,779.3
(Amount of foregoing held under			
Purchase and Resale Agreements)	(83.4)	(-210.8)	(-196.2)
Other bills	-	-	-14.6
(Amount of foregoing held under			
Purchase and Resale Agreements)	(-)	(-)	(-14.6)
Advances to members of the Canadian			
Payments Association	-	-1.8	-
Other investments	84.5	76.0	-596.8
Foreign currency deposits	252.7	132.4	29.1
Investment in the Industrial Development			
Bank	87.4	-	-169.4
All other assets	770.6	-35.0	71.3
Total assets	17,093.4	303.5	1,098.9
<u>Liabilities</u>			
Notes in circulation	10,727.3	81.3	843.9
Canadian dollar deposits			
Government of Canada	13.1	1.9	5.4
Chartered banks	5,313.8	102.3	303.6
Other members of the Canadian			
Payments Association	-	-	-
Other	112.4	16.4	23.4
Foreign currency liabilities	138.1	129.1	-0.2
All other liabilities	788.7	-27.4	-77.2
Total liabilities	17,093.4	303.5	1,098.9
GOVERNMENT OF CANADA			
<u>SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	22,195	-40	3,795
Canada Savings Bonds	15,052	-245#	-1,553
All other direct and guaranteed securities	44,859	-39	6,387
Total	82,106	-325#	8,629
Held by:			
Bank of Canada - Treasury bills	4,824	137	432
- Other securities	11,383	-7	1,382
Chartered banks - Treasury bills	8,331	37	2,086
- Other securities	1,934	-11#	-937
Govt. accounts - Treasury bills	338	-7	84
- Other securities	771	-#	112
General public - Canada Savings Bonds	15,052	-245#	-1,553
(residual) Treasury bills	8,702	-206	1,193
- Other securities	30,772	-21#	5,831
Total	82,106	-325#	8,629
GOVERNMENT OF CANADA BALANCES ⁽²⁾	3,145	-699	1,274

(1) For earlier data and footnote information see Bank of Canada Review.
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.
 # Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	June 10/81	June 3/81	May 27/81	June 4/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,314	5,211	-261	242
Bank of Canada notes	1,700*	1,607	-162#	155
Day-to-day loans	235	-	-32	-
Treasury bills	8,331	8,294	521	1,611
Other Government securities				
- 3 years and under		1,279	-99	-185
- Over 3 years (1)	1,999	731	-70	-785
Special call loans (1)	507*	250	-849	113
Other call and short loans (1)	578*	563	2	-178
Sub-total	18,664*	17,937	-950#	974
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		703	541	96
Loans to municipalities		2,184	-80#	394
Loans to grain dealers		2,368	67	569
Canada Savings Bond loans		319	-14#	32
Loans to instalment finance companies		777	-18#	-65
General loans		103,172	2,414#	17,526
Mortgages insured under the N.H.A.		8,895	-17#	-1,156
Other residential mortgages		8,299	-12#	-165
Provincial securities		248	-	-98
Municipal securities		220	-3	-93
Corporate securities		6,833	-86#	-248
Sub-total		134,017	2,790#	16,791
<u>Total Canadian Dollar Major Assets</u>		151,953	1,841#	17,765
<u>Net Foreign Currency Assets</u>		-4,864	-627#	-847
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper	293	269	-224	-214
(included in less liquid Canadian assets)				
Chartered bank instruments (2)	394	385	-65	-307
(not included in total Canadian dollar major assets)				
Total	686	654	-289	-521

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.
- (2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. June 10/81	June 3/81	Increase since	
			May 27/81	June 4/80
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		31,309	1,101#	11,201
Chequable		(6,856)	(178)#	(43)
Non-chequable		(40,077)	(384)#	(7,910)
Fixed-term		(34,376)	(539)#	(3,248)
Non-personal term and notice deposits		39,548	732#	2,230
Chequable		(930)	(-5)#	(236)
Non-chequable		(1,984)	(-61)#	(-193)
Bearer term notes		(7,386)	(231)#	(-250)
Other fixed-term		(29,249)	(567)#	(2,438)
Demand deposits (less private float) (1)		14,999	-613#	818
Sub-total		135,856	1,220#	14,249
Government of Canada deposits	(1) 3,132	3,833	-63	1,354
Total deposits (less private float) (1)		139,689	1,157#	15,604
Estimated private float (1)		2,135	460#	610
Gross Canadian dollar deposits		141,824	1,617#	16,214
(Estimated total float)		(2,501)	(640)#	(659)
<u>Monetary Aggregates</u>				
Currency outside banks		10,070	192#	686
Currency and demand deposits (2) (M1)		25,069	-420#	1,504
Currency and all chequable deposits (2) (M1B)		32,855	-247#	1,783
Currency and all chequable, notice and personal term deposits (2) (M2)		109,291	615#	12,748
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		152,926	1,236#	11,224
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total		7,000	-176#	-3,711
- Swapped (4)	(98)	(78)	(-)	(-762)
- Other		(6,922)	(-176)#	(-2,949)
- Loans		14,194	54#	6,246
2. Bankers' acceptances outstanding		6,279	-470#	2,552
3. Debentures issued and outstanding		2,301	-	242

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED MONTHLY STATISTICS
(Average of Wednesdays - millions of dollars)

	Total Canadian dollar major assets		Loans in Canadian currency		General		Business ²		Unsecured personal ²	
	Unadjusted	Seasonally adjusted	Total ¹	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted
	B499	B1617	B420	B1605	B425	B1606	B1401	B1607	B1408	B1608
1980										
May	133,458	132,996	89,233	88,658	84,326	84,044	50,872	50,252	26,295	26,341
June	134,721	134,340	91,087	90,389	86,383	85,767	52,670	51,808	26,608	26,392
July	136,222	135,264	91,808	90,192	87,431	85,782	52,264	51,112	26,849	26,562
Aug.	135,663	135,459	90,669	89,758	86,814	85,633	50,720	50,442	27,202	26,885
Sept.	135,258	135,472	90,400	90,217	86,724	86,253	51,413	51,374	27,554	27,282
Oct.	136,619	136,908	91,612	91,366	87,945	87,456	52,071	52,240	28,079	27,774
Nov.	137,082	137,322	91,970	92,869	88,406	88,795	51,172	52,081	28,446	28,394
Dec.	139,332	139,349	94,738	95,881	90,788	91,559	55,386	56,630	28,748	28,839
1981										
Jan.	144,653	145,026	100,042	101,566	95,291	96,810	58,533R	59,668R	28,935R	29,305R
Feb.	147,102	147,770	102,377	103,593	96,853	98,520	57,766R	58,463R	29,123R	29,611R
Mar.	147,539	147,940	103,022	103,128	97,587	98,411	61,002R	60,687R	29,467R	29,940R
Apr.	149,916R	150,225R	106,022R	106,079R	100,131R	100,458R	61,199	60,744	30,070	30,229
May	149,508	148,981	105,966	105,261	100,303	99,945	a	a	a	a
Monetary aggregates										
	Currency outside banks		Currency and demand deposit ³ M1		Currency and all chequable deposits ³ M1B		Currency and all chequable notice and personal term deposits ³ M2		Currency and all chequable, notice and term deposits ³ plus foreign currency deposits of residents ⁴ M3	
	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted
	B2001	B1604	B2013	B1609	B2014	B1620	B2015	B1621	B2016	B1618
1980										
May	9,260	9,418	23,140	23,808	30,572	31,185	95,381	95,843	140,905	140,373
June	9,313	9,326	23,495	23,475	30,882	30,808	96,442	96,219	142,767	141,832
July	9,605	9,389	24,672	24,170	32,166	31,547	98,535	97,870	146,121	144,906
Aug.	9,603	9,505	25,012	24,553	32,449	31,983	99,618	98,845	144,834	143,556
Sept.	9,658	9,549	25,290	24,846	32,889	32,428	100,810	100,051	144,540	143,077
Oct.	9,723	9,645	25,885	25,240	33,733	33,013	102,317	101,473	145,717	144,707
Nov.	9,815	9,757	25,766	25,843	33,919	33,801	103,297	102,742	146,425	145,262
Dec.	10,263	9,857	26,697	25,608	34,784	33,820	104,162	103,735	146,612	146,946
1981										
Jan.	9,735	9,836	25,214	25,281	33,046	33,222	103,238	103,729	149,305	151,398
Feb.	9,617	9,849	24,628	25,384	32,361	33,228	103,882	105,076	151,440	154,859
Mar.	9,591	9,890	24,805	25,775	32,387	33,495	105,149	106,647	149,681	151,806
Apr.	9,752R	9,976R	25,451R	26,240R	33,150R	33,962R	107,468R	108,426R	151,815R	152,155R
May	9,907	10,073	25,197	25,940	32,990	33,693	108,321	108,847	150,946	150,405

1 Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

2 As at month-end.

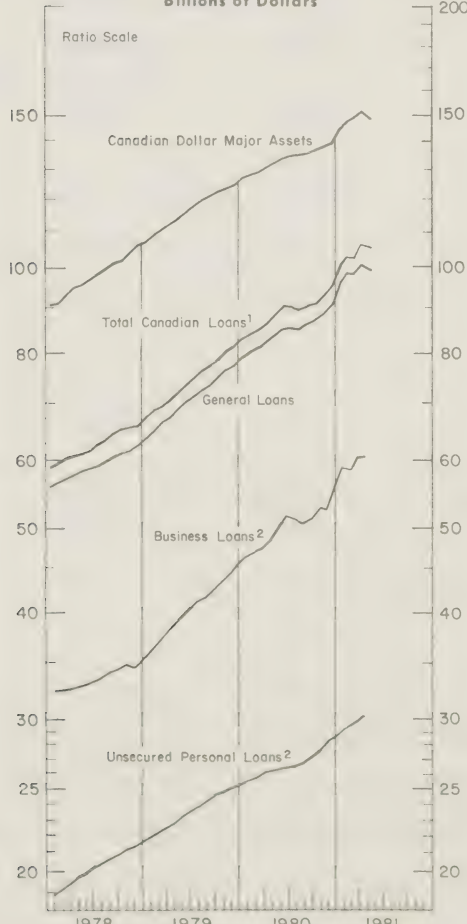
3 Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

4 Foreign currency deposits of residents booked at chartered banks in Canada.

* Not available.

R Revised.

CHARTERED BANK ASSETS
Seasonally Adjusted - Average of Wednesdays
Billions of Dollars



1 Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds

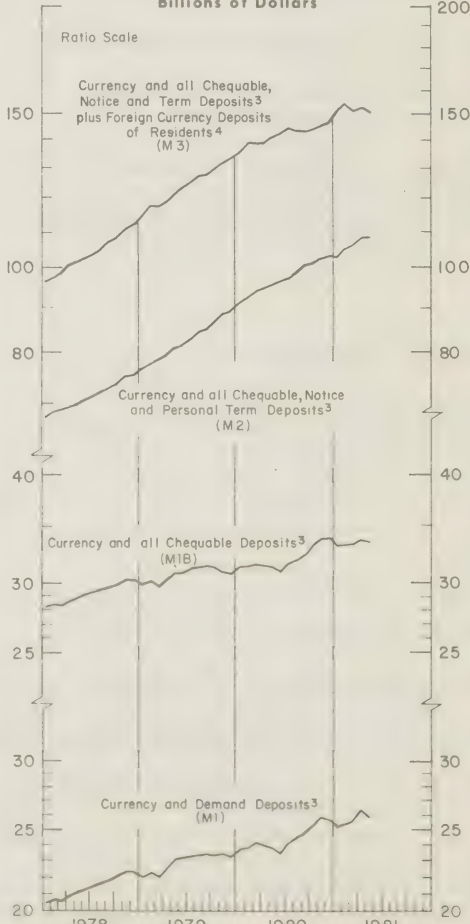
2 As at month-end Last month plotted Apr

3 Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits

Private float excludes float relating to Government of Canada and Bank of Canada transactions

4 Foreign currency deposits of residents booked at chartered banks in Canada

MONETARY AGGREGATES
Seasonally Adjusted - Average of Wednesdays
Billions of Dollars



Last month plotted May
11/6/81

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1981 Feb. 25	11,643	4,619	96,118	101,493	146,092
Mar. 4	12,218	4,599	96,967	102,349	147,398
11	11,982	4,657	97,066	102,437	147,409
18	11,836	4,332	97,444	102,758	147,154
25	10,972	3,667	98,873	104,544	148,195
Apr. 1	11,698	4,067	99,705R	105,475R	149,155
8	11,435	4,219	100,123R	106,087R	149,872
15	11,995	4,768	100,043R	106,264R	150,512
22	11,317	4,206	100,270R	106,085R	149,682
29	11,876	4,706	100,515R	106,200R	150,357
May 6	11,112	4,024	100,339R	106,097R	149,446
13	11,118	4,334R	99,815R	105,609R	149,248R
20	11,188	4,284R	100,298R	105,878R	149,227
27	11,645	4,692R	100,758R	106,280R	150,113R
June 3	11,118	3,820	103,172	109,204	151,953

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1981 Feb. 25	9,562	24,922	32,646	104,409	151,148
Mar. 4	9,707	25,661	33,391	105,781	151,325
11	9,616	24,781	32,303	104,850	149,231
18	9,514	24,306	31,819	104,768	148,365
25	9,526	24,474	32,035	105,198	149,804
Apr. 1	9,778	25,251	32,976	106,857	151,811
8	9,721	24,985R	32,567R	106,650	151,513
15	9,811	25,616R	33,293R	107,573R	151,791
22	9,673	25,162R	32,774R	107,371	151,137
29	9,779	26,243R	34,139R	108,887R	152,820
May 6	9,962	25,642R	33,734R	108,800	151,165
13	9,909R	25,028R	32,877R	108,004R	150,682R
20	9,879R	24,627R	32,246R	107,804R	150,246R
27	9,878R	25,489R	33,102R	108,677R	151,689R
June 3	10,070	25,069	32,855	109,291	152,926

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	June 10/81	June 1-10/81	May 19-29/81
Cash reserves - statutory basis	7,032	7,013	7,157
Required minimum	7,011	7,011	7,100
Excess	21	2	56
Excess as a ratio of statutory deposits	.01%	.00%	.04%
Cumulative excess at end of period		17	508

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	June 10/81	June 1-10/81	Month of May 1981
Secondary reserves - statutory basis	8,587	8,545	8,288
Required minimum	7,105	7,105	7,094
Excess	1,482	1,440	1,195
Excess as a ratio of statutory deposits	1.04%	1.01%	.84%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	June 10/81	June 3/81	May 27/81
Excess secondary reserves	1,482	1,108	748
Other Canadian liquid assets	3,066	2,712	3,944
Total	4,548	3,820	4,692
Total as a ratio of Canadian dollar major assets	n.a.	2.5%	3.1%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	June 10/81	June 3/81	May 27/81
Net float	+85.4	+0.1	+24.3
Securities held under resale agreements	-83.4	-294.5	-245.7
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	June 10/81	June 3/81	May 27/81
Advances to members of the Canadian Payments Association			
Average for week*	1.1	39.7	1.7
Purchase and Resale Agreements			
Average for week*	78.1	230.6	147.9
Maximum during week	303.4	308.6	254.4

- (1) The minimum cash reserve requirement for each chartered bank is 11 3/4% of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 1 7/8% of reservable Canadian dollar notice deposits in excess of \$500 million, and 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for June are: Canadian dollar demand deposits 20,941.3; Canadian dollar notice deposits 115,080.0; foreign currency deposits 6,228.8; statutory note and coin holdings 1,718.2 and the minimum average deposit with the Bank of Canada 5,292.7 (including adjustments for previous periods). The required ratio for June is 4.93.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government
of Canada Security Yields

Week ending

Day-to-Day Loans

June 10/81

June 3/81

May 27/81

High

20

20

19

Low

19

13 1/2

9

Close

19

18 3/4

19

Average of closing rates

19.23

18.05

17.10

Average Treasury Bill Rate at Tender

June 11/81

June 4/81

May 28/81

91 day bills

18.82

18.85

18.43

182 day bills

18.23

18.40

17.60

Bank Rate⁽¹⁾

19.07

19.10

18.68

Government Bond Yields⁽²⁾

June 10/81

June 3/81

May 27/81

9 1/4% Feb. 1, 1982

17.12

16.71

16.87

11 3/4% Dec. 15, 1982

16.52

16.18

16.52

11 1/4% Mar. 15, 1983

16.29

16.10

16.41

4 1/2% Sept. 1, 1983

15.04

14.79

15.00

10% June 1, 1984

15.70

15.70

16.11

11 1/2% Dec. 15, 1984

15.70

15.58

16.02

11 1/4% July 1, 1985

15.38

15.18

15.48

8 1/4% July 1, 1987

14.69

14.83

14.97

11 1/4% Dec. 15, 1989

14.83

14.89

15.18

9 1/2% June 15, 1994

14.66

14.63

15.09

10% Oct. 1, 1995

14.66

14.63

15.07

13 3/4% Mar. 15, 2000

15.07

15.07

15.42

13% May 1, 2001

15.01

14.98

15.39

9 1/2% Oct. 1, 2001

14.61

14.59

15.01

11 3/4% Feb. 1, 2003

14.94

14.92

15.39

10 1/4% Feb. 1, 2004

14.75

14.75

15.13

Government Bond Yield Averages⁽²⁾

1 - 3 years

16.14

15.92

16.22

3 - 5 years

15.12

14.93

15.51

5 - 10 years

14.76

14.76

15.09

Over 10 years

14.71

14.60

14.96

2. Exchange Rates: U.S. Dollar in
Canadian Cents⁽³⁾

June 10/81

June 3/81

May 27/81

Spot rates

High

121.04

120.85

120.43

Low

120.20

120.06

119.93

Close

120.59

120.82

120.42

Noon average

120.64

120.51

120.13

90-day forward spread⁽⁴⁾

Close

.35P

.22P

.02D

Noon average

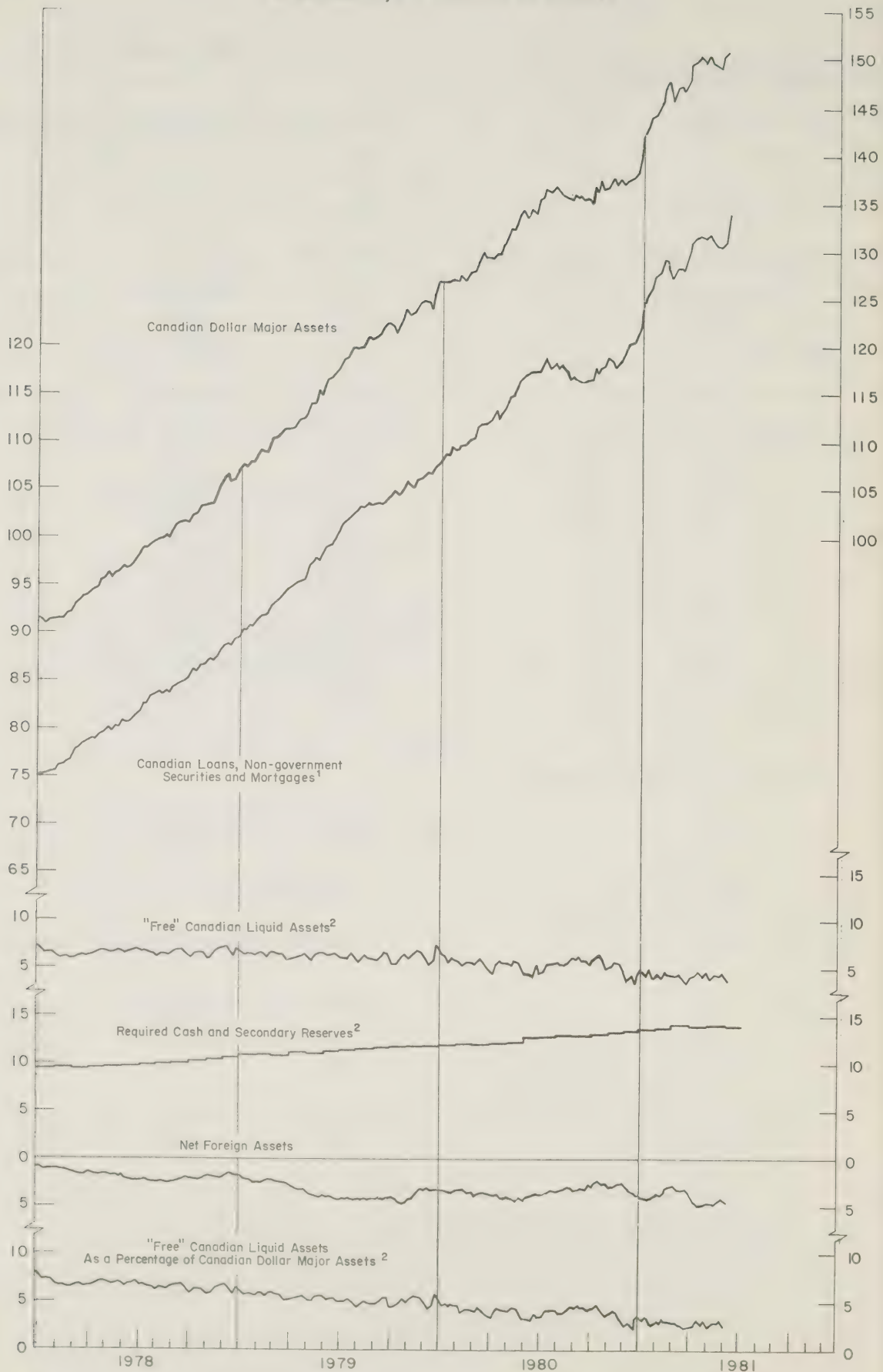
.36P

.26P

.01P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 16.14% as of June 10, 1981.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

7
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. See footnotes on page 5.

CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

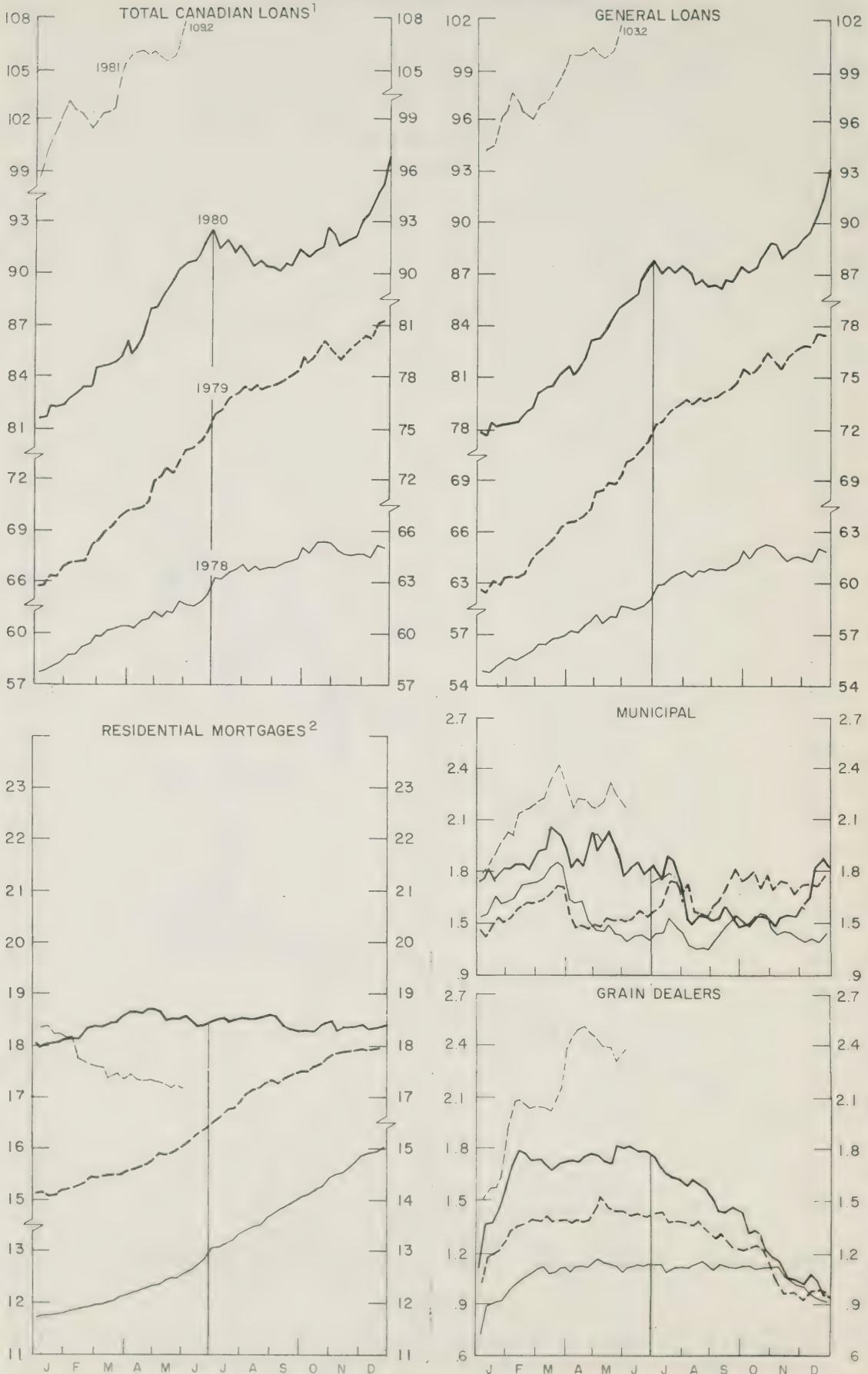


Last date plotted: June 10

11/15/81

CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



1. Excl day-to-day, call, residential mortgages, and CSB loans.

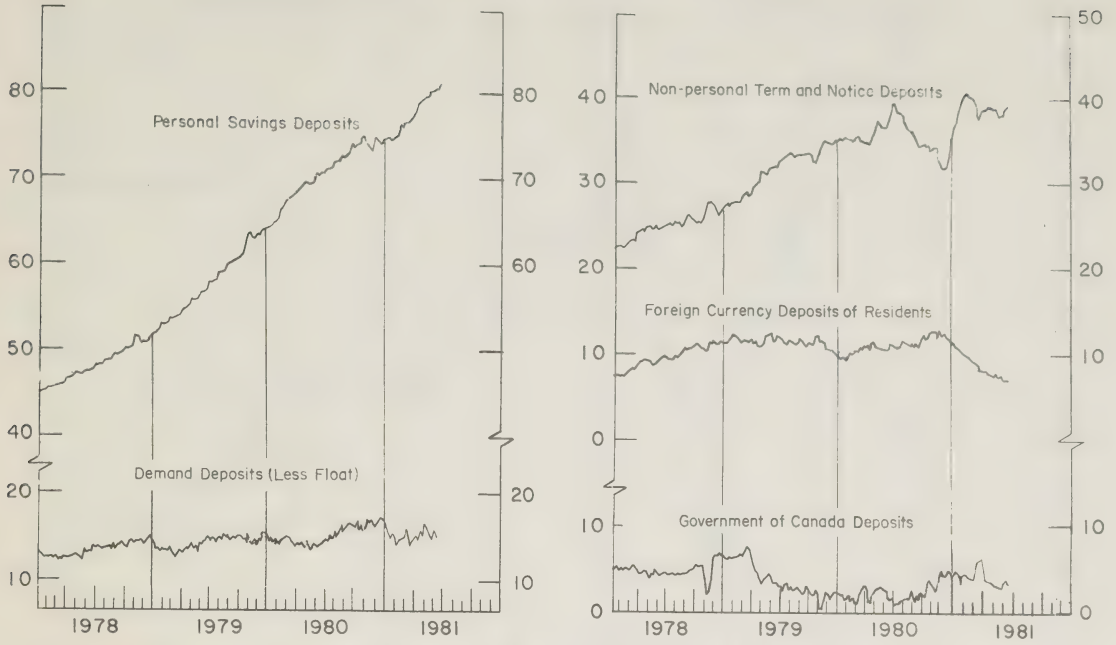
2. Mortgages insured under the National Housing Act and other residential mortgages

Last date plotted June 3

11/6/81

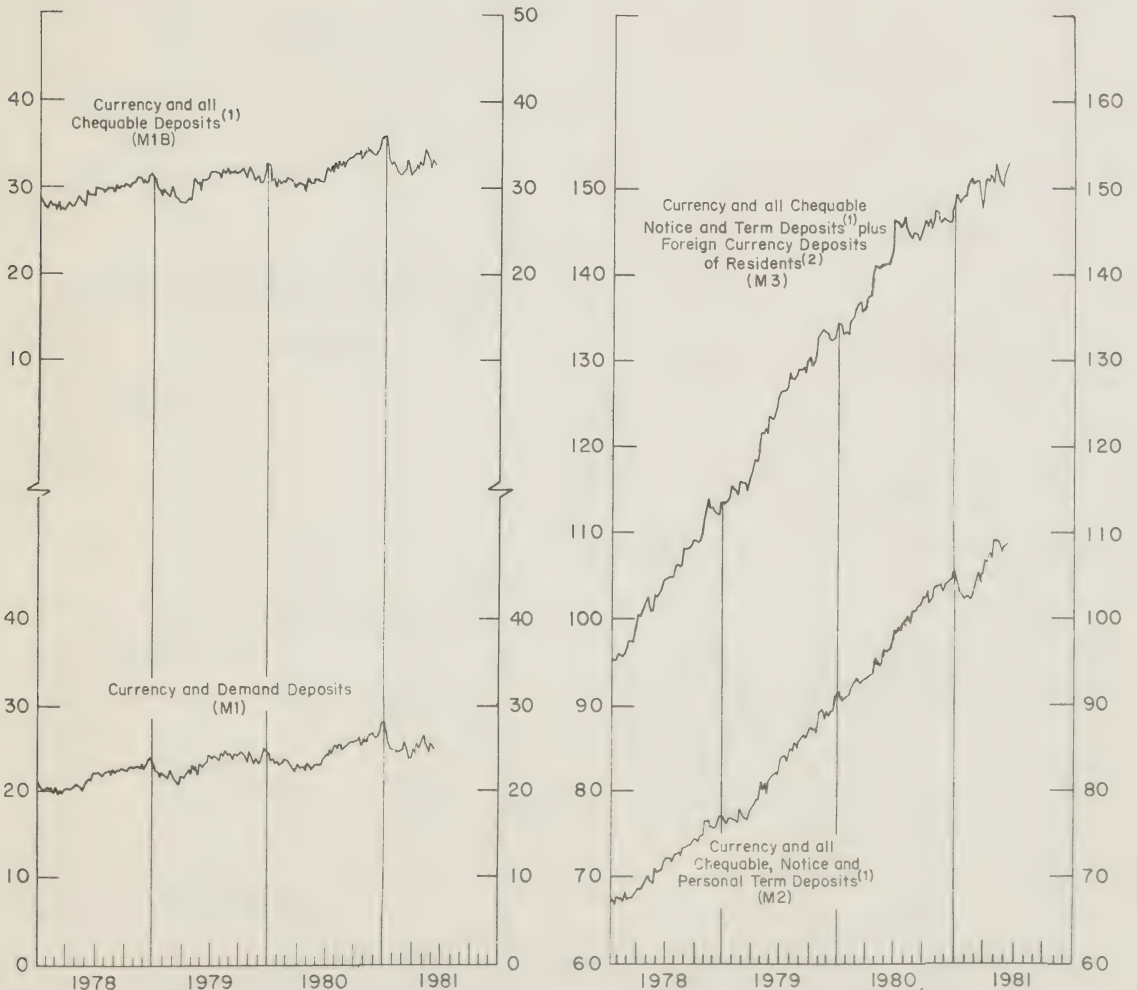
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits
Private float excludes float relating to Government of Canada and Bank of Canada transactions.

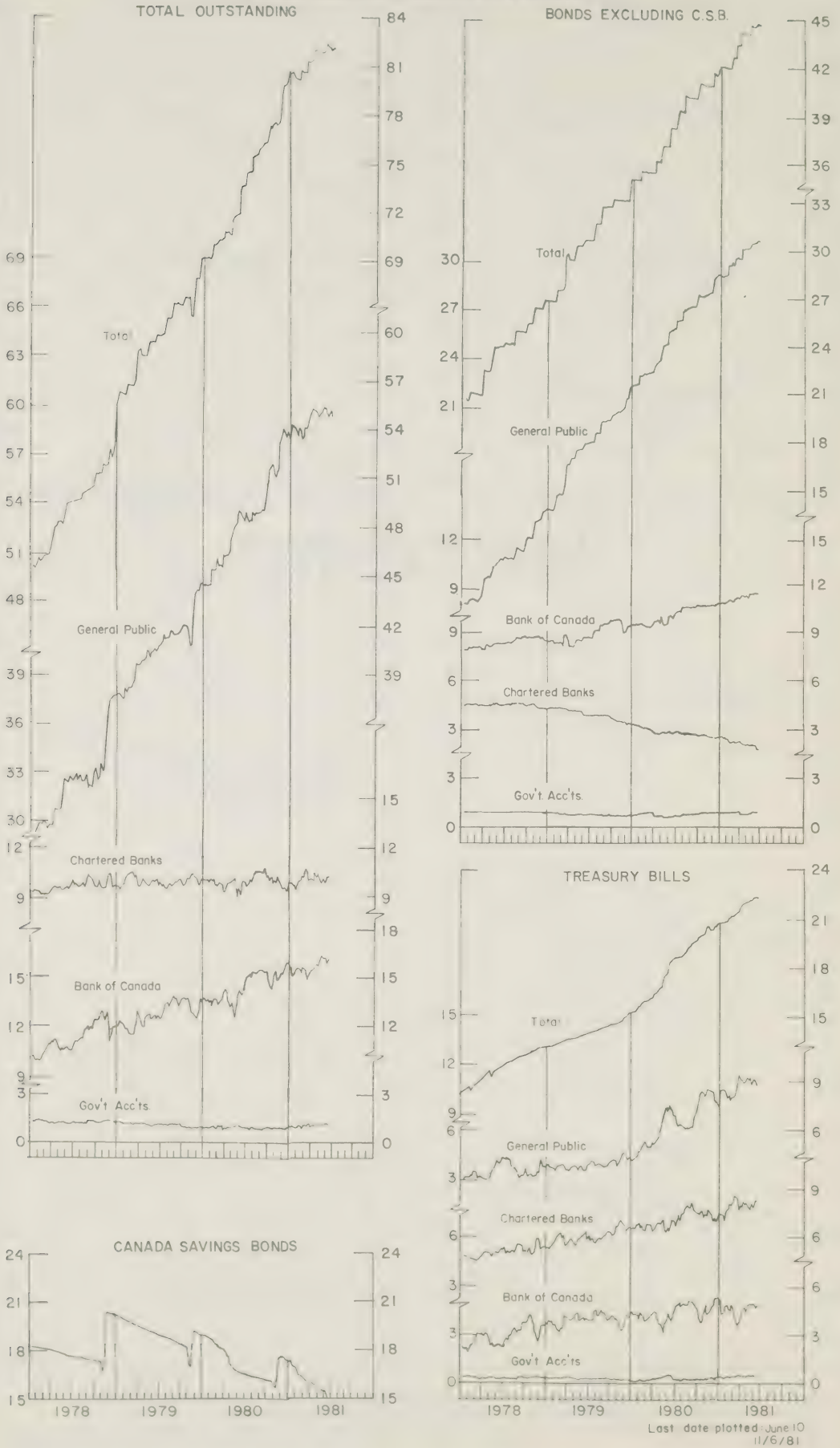
2. Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: June 3
11/6/81

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

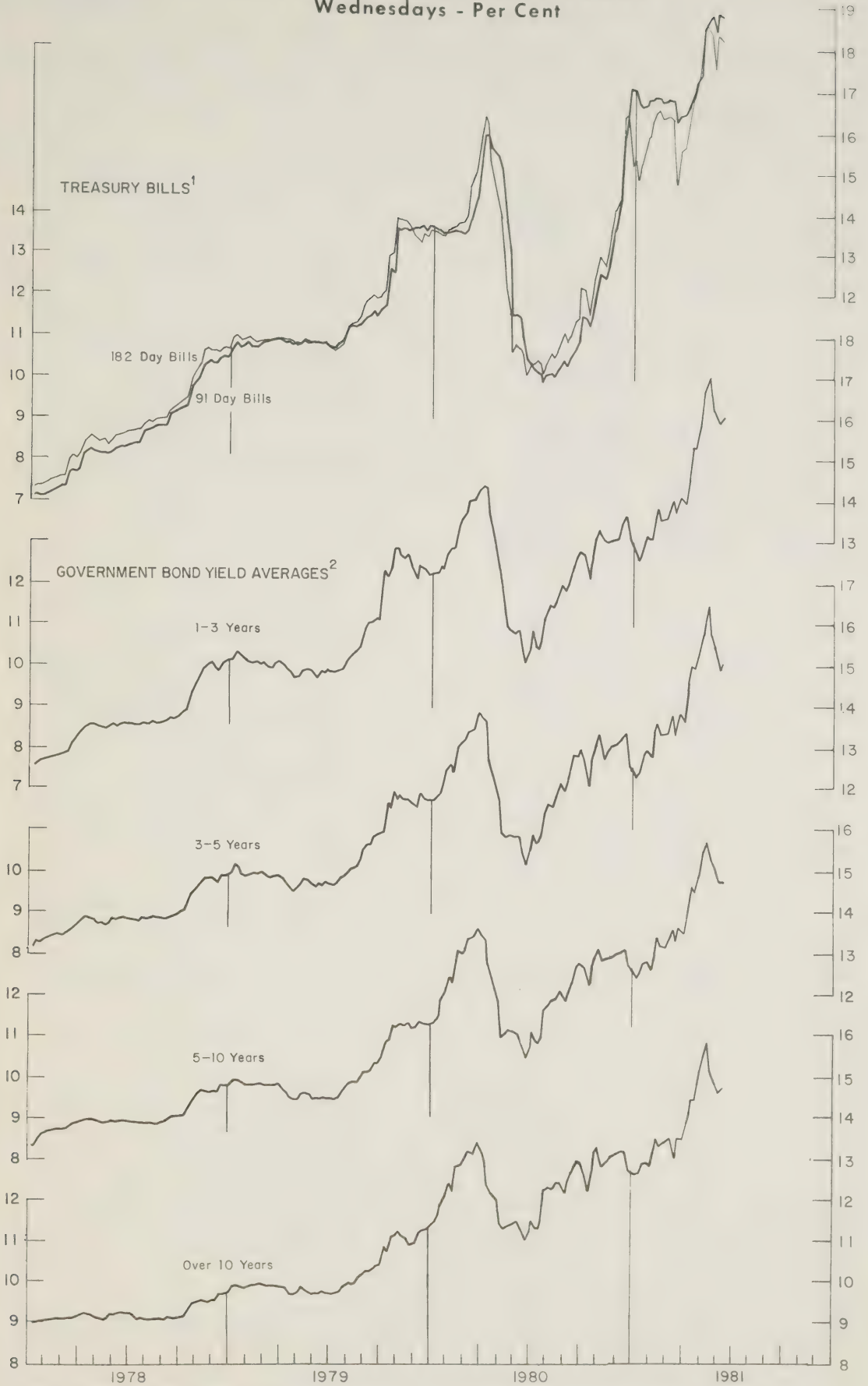
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: June 10
11/6/81

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cation before
awa time

Bank of Canada

June 18, 1981

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	June 17/81	June 10/81	June 18/80
	(Millions of dollars)		
Assets			
Government of Canada securities			
Treasury bills	5,151.8	512.7	1,367.2
Other - 3 years and under	3,606.2	14.4	33.7
- Over 3 years	7,668.0	0.7	1,387.4
Total	16,426.0	527.8	2,788.3
(Amount of foregoing held under Purchase and Resale Agreements)	(256.7)	(173.3)	(95.4)
Other bills		-	-
(Amount of foregoing held under Purchase and Resale Agreements)		(-)	(-)
Advances to members of the Canadian Payments Association		-	-
Other investments		-81.9	-751.3
Foreign currency deposits	196.7	-55.9	100.8
Investment in the Industrial Development Bank	87.4	-	-169.4
All other assets	1,055.7	285.0	-14.0
Total assets	17,768.5	675.0	1,954.4
Liabilities			
Notes in circulation	10,699.0	-28.3	853.0
Canadian dollar deposits			
Government of Canada	480.9	467.8	471.1
Chartered banks	5,266.3	-47.5	291.3
Other members of the Canadian Payments Association	-	-	-
Other	114.7	2.2	12.7
Foreign currency liabilities	85.2	-52.9	79.1
All other liabilities	1,122.4	333.7	247.2
Total liabilities	17,768.5	675.0	1,954.4
GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	22,255	60	3,735
Canada Savings Bonds	14,949	-102	-1,598
All other direct and guaranteed securities	44,852	-7	6,386
Total	82,056	-49	8,523
Held by:			
Bank of Canada - Treasury bills	5,346	523	1,419
- Other securities	11,399	16	1,429
Chartered banks - Treasury bills	8,420	89	1,285
- Other securities	1,959	14#	-825
Govt. accounts - Treasury bills	229	-109	12
Other securities	772	2	113
General public - Canada Savings Bonds	14,949	-102	-1,598
(residual) Treasury bills	8,260	-443	1,019
Other securities	30,723	-39#	5,668
Total	82,056	-49	8,523
GOVERNMENT OF CANADA BALANCES ⁽²⁾			
	2,527	-618	937

- (1) For earlier data and footnote information see Bank of Canada Review.
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.
 # Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	June 17/81	June 10/81	June 3/81	June 11/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,266	5,314	102	304
Bank of Canada notes	1,741*	1,729	133#	174
Day-to-day loans	1	235	235	235
Treasury bills	8,420	8,331	37	2,086
Other Government securities				
- 3 years and under		1,278	-1	-139
- Over 3 years (1)	2,024	732	-	-778
Special call loans (1)	490*	507	256	333
Other call and short loans (1)	591*	651	88	-149
Sub-total	18,533	18,777	851#	2,066
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		708	5	414
Loans to municipalities		2,135	-49	315
Loans to grain dealers		2,395	13#	579
Canada Savings Bond loans		304	-14	32
Loans to instalment finance companies		940	159#	156
General loans		103,164	-53#	17,132
Mortgages insured under the N.H.A.		8,956	14#	-1,095
Other residential mortgages		8,249	-1#	-248
Provincial securities		248	-	-89
Municipal securities		220	-	-95
Corporate securities		6,906	75#	-178
Sub-total		134,226	149#	16,922
Total Canadian Dollar Major Assets		153,002	1,000#	18,989
Net Foreign Currency Assets		-5,072	-209#	-1,247
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	327	286	17	-33
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	567	422	37	-207
Total	893	708	54	-240

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. June 17/81	June 10/81	Increase since	
			June 3/81	June 11/80
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		81,409	42#	11,338
Chequable		(6,669)	(-197)#	(-)
Non-chequable		(40,063)	(-30)#	(7,796)
Fixed-term		(34,677)	(269)#	(3,541)
Non-personal term and notice deposits		40,537	1,029#	2,674
Chequable		(903)	(5)#	(240)
Non-chequable		(1,946)	(-37)#	(-221)
Bearer term notes		(8,112)	(728)#	(428)
Other fixed-term		(29,575)	(333)#	(2,228)
Demand deposits (less private float)(1)		15,470	198#	1,263
Sub-total		137,416	1,270#	15,275
Government of Canada deposits	2,046	3,132	-701	1,262
Total deposits (less private float)(1)		140,548	569#	16,537
Estimated private float (1)		1,298	-630#	148
Gross Canadian dollar deposits		141,846	-61#	16,685
(Estimated total float)		(1,579)	(-715)#	(3)
<u>Monetary Aggregates</u>				
Currency outside banks		10,029	-52#	731
Currency and demand deposits(2) (M1)		25,499	146#	1,994
Currency and all chequable deposits(2) (M1B)		33,072	-46#	2,234
Currency and all chequable, notice and personal term deposits(2) (M2)		109,758	156#	13,350
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		154,173	1,171#	12,087
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total		6,728	-47#	-3,918
- Swapped(4)	(67)	(79)	(-)	(-845)
- Other		(6,649)	(-47)#	(-3,073)
- Loans		16,167	1,866#	8,927
2. Bankers' acceptances outstanding		5,527	-752	1,823
3. Debentures issued and outstanding		2,321	20	262

- Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
 - Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
 - Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
 - Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1981					
Mar. 4	12,218	4,599	96,967	102,349	147,398
11	11,982	4,657	97,066	102,437	147,409
18	11,836	4,332	97,444	102,758	147,154
25	10,972	3,667	98,873	104,544	148,195
Apr. 1	11,698	4,067	99,705	105,475	149,155
8	11,435	4,219	100,123	106,087	149,872
15	11,995	4,768	100,043	106,264	150,512
22	11,317	4,206	100,270	106,085	149,682
29	11,876	4,706	100,515	106,200	150,357
May 6	11,112	4,024	100,339	106,097	149,446
13	11,118	4,361R	99,813R	105,607R	149,273R
20	11,188	4,288R	100,298	105,878	149,231R
27	11,645	4,699R	100,746R	106,267R	150,106R
June 3	11,118	3,809R	103,218R	109,268R	152,002R
10	11,734	4,661	103,164	109,343	153,002

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1981					
Mar. 4	9,707	25,661	33,391	105,781	151,325
11	9,616	24,781	32,303	104,850	149,231
18	9,514	24,306	31,819	104,768	148,365
25	9,526	24,474	32,035	105,198	149,804
Apr. 1	9,778	25,251	32,976	106,857	151,811
8	9,721	24,985	32,567	106,650	151,513
15	9,811	25,616	33,293	107,573	151,791
22	9,673	25,162	32,774	107,371	151,137
29	9,779	26,243	34,139	108,887	152,820
May 6	9,962	25,642	33,734	108,800	151,165
13	9,882R	24,991R	32,808R	107,983R	150,680R
20	9,876R	24,575R	32,187R	107,772R	150,246
27	9,871R	25,415R	33,030R	108,619R	151,726R
June 3	10,081R	25,353R	33,118R	109,601R	153,002R
10	10,029	25,499	33,072	109,758	154,173

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	June 17/81	June 16-17/81	June 1-15/81
Cash reserves - statutory basis	6,985	6,846	7,064
Required minimum	7,011	7,011	7,011
Excess	-26	-165	53
Excess as a ratio of statutory deposits	-.02%	-.12%	.04%
Cumulative excess at end of period		-330	588

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	June 17/81	June 1-17/81	Month of May 1981
Secondary reserves - statutory basis	8,394	8,609	8,288
Required minimum	7,105	7,105	7,094
Excess	1,288	1,504	1,195
Excess as a ratio of statutory deposits	.91%	1.06%	.84%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	June 17/81	June 10/81	June 3/81
Excess secondary reserves	1,288	1,482	1,108
Other Canadian liquid assets	3,129	3,179	2,701
Total	4,417	4,661	3,809
Total as a ratio of Canadian dollar major assets	n.a.	3.0%	2.5%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	June 17/81	June 10/81	June 3/81
Net float	+20.7	+85.4	+0.1
Securities held under resale agreements	-256.7	-83.4	-294.5
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	June 17/81	June 10/81	June 3/81
Advances to members of the Canadian Payments Association			
Average for week*	28.0	1.1	39.7
Purchase and Resale Agreements			
Average for week*	140.5	78.1	230.6
Maximum during week	268.2	303.4	308.6

- 1) The minimum cash reserve requirement for each chartered bank is 11 3/4% of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 1 7/8% of reservable Canadian dollar notice deposits in excess of \$500 million, and 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for June are: Canadian dollar demand deposits 20,941.3; Canadian dollar notice deposits 115,080.0; foreign currency deposits 6,228.8; statutory note and coin holdings 1,718.2 and the minimum average deposit with the Bank of Canada 5,292.7 (including adjustments for previous periods). The required ratio for June is 4.93.
- 2) Includes deposits at the Bank of Canada in excess of the minimum required day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- 3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government
of Canada Security Yields

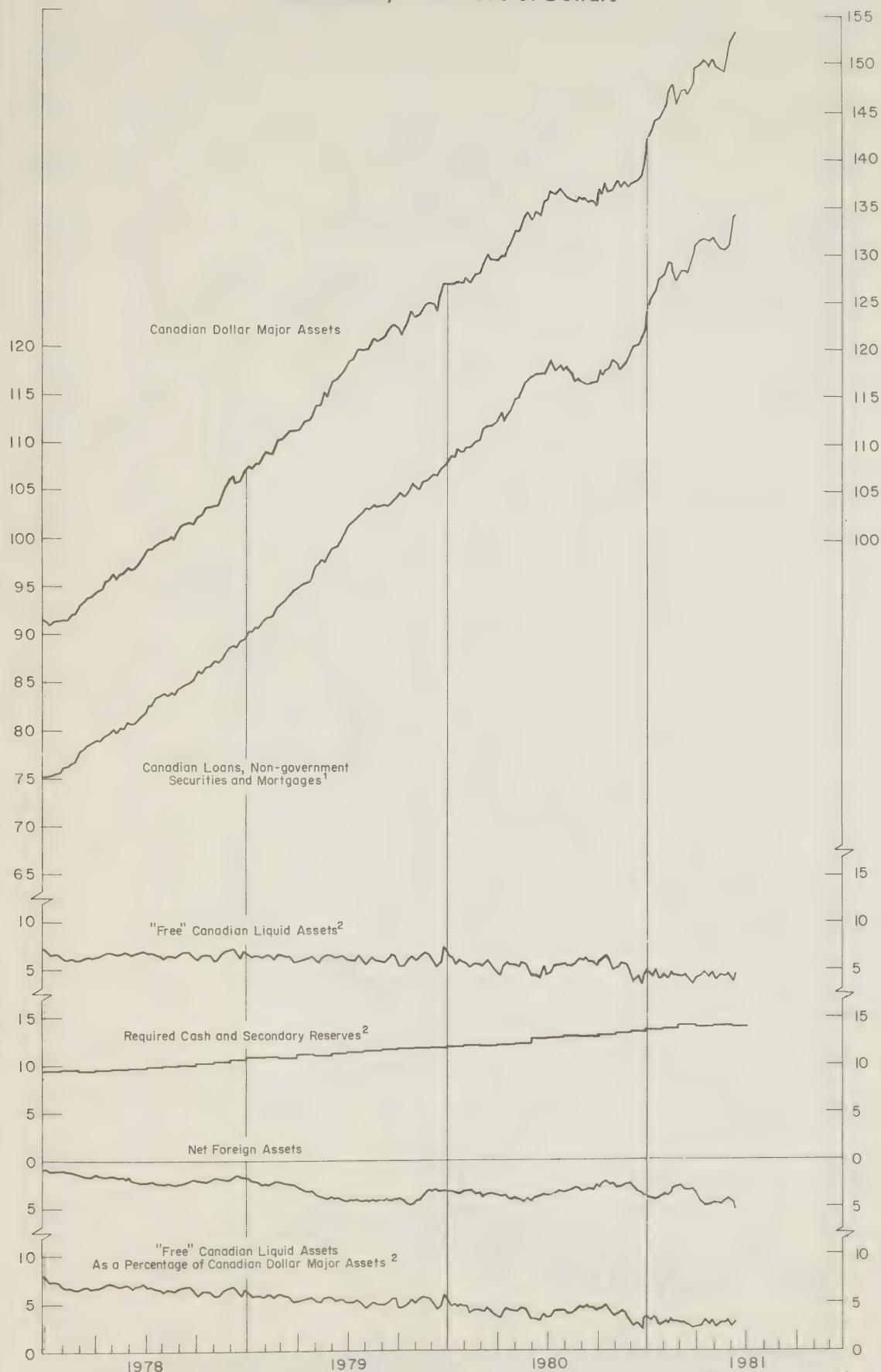
	Week ending		
<u>Day-to-Day Loans</u>	<u>June 17/81</u>	<u>June 10/81</u>	<u>June 3/81</u>
High	19 1/8	20	20
Low	17	19	13 1/2
Close	19	19	18 3/4
Average of closing rates	18.63	19.23	18.05
<u>Average Treasury Bill Rate at Tender</u>	<u>June 18/81</u>	<u>June 11/81</u>	<u>June 4/81</u>
91 day bills	18.82	18.82	18.85
182 day bills	18.37	18.23	18.40
<u>Bank Rate</u> ⁽¹⁾	19.07	19.07	19.10
<u>Government Bond Yields</u> ⁽²⁾	<u>June 17/81</u>	<u>June 10/81</u>	<u>June 3/81</u>
9 1/4% Feb. 1, 1982	17.28	17.12	16.71
11 3/4% Dec. 15, 1982	16.33	16.52	16.18
11 1/4% Mar. 15, 1983	16.09	16.29	16.10
4 1/2% Sept. 1, 1983	14.97	15.04	14.79
10% June 1, 1984	15.59	15.70	15.70
11 1/2% Dec. 15, 1984	15.67	15.70	15.58
11 1/4% July 1, 1985	15.35	15.38	15.18
8 1/4% July 1, 1987	15.26	14.69	14.83
11 1/4% Dec. 15, 1989	14.90	14.83	14.89
9 1/2% June 15, 1994	14.62	14.66	14.63
10% Oct. 1, 1995	14.61	14.66	14.63
13 3/4% Mar. 15, 2000	15.06	15.07	15.07
13% May 1, 2001	15.03	15.01	14.98
9 1/2% Oct. 1, 2001	14.62	14.61	14.59
11 3/4% Feb. 1, 2003	14.93	14.94	14.92
10 1/4% Feb. 1, 2004	14.70	14.75	14.75
<u>Government Bond Yield Averages</u> ⁽²⁾			
1 - 3 years	16.00	16.14	15.92
3 - 5 years	15.21	15.12	14.93
5 - 10 years	14.94	14.76	14.76
Over 10 years	14.71	14.71	14.60

2. Exchange Rates: U.S. Dollar in
Canadian Cents⁽³⁾

	<u>June 17/81</u>	<u>June 10/81</u>	<u>June 3/81</u>
<u>Spot rates</u>			
High	120.60	121.04	120.85
Low	120.13	120.20	120.06
Close	120.59	120.59	120.82
Noon average	120.41	120.64	120.51
<u>90-day forward spread</u> ⁽⁴⁾			
Close	.35P	.35P	.22P
Noon average	.50P	.36P	.26P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 16.00% as of June 17, 1981.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

7
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. See footnotes on page 5.

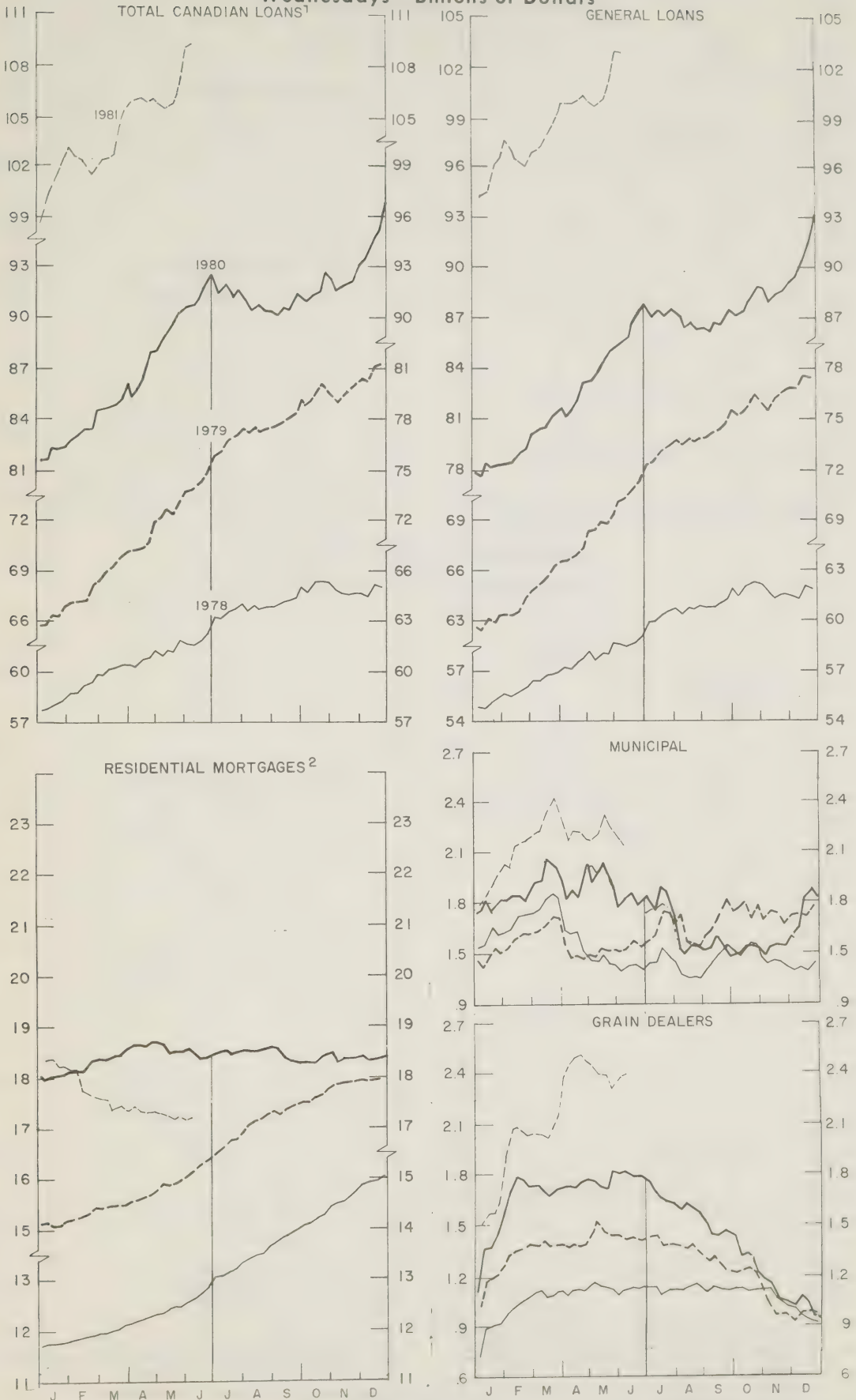
CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

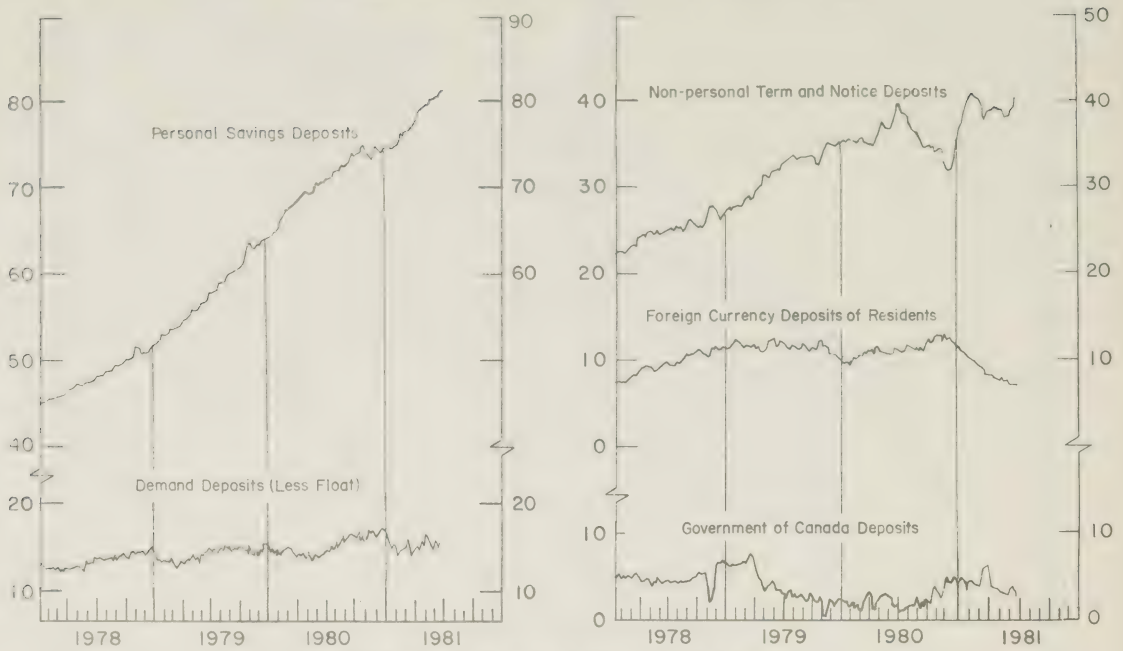


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.
 2. Mortgages insured under the National Housing Act and other residential mortgages

Last date plotted June 10
 18/6/81

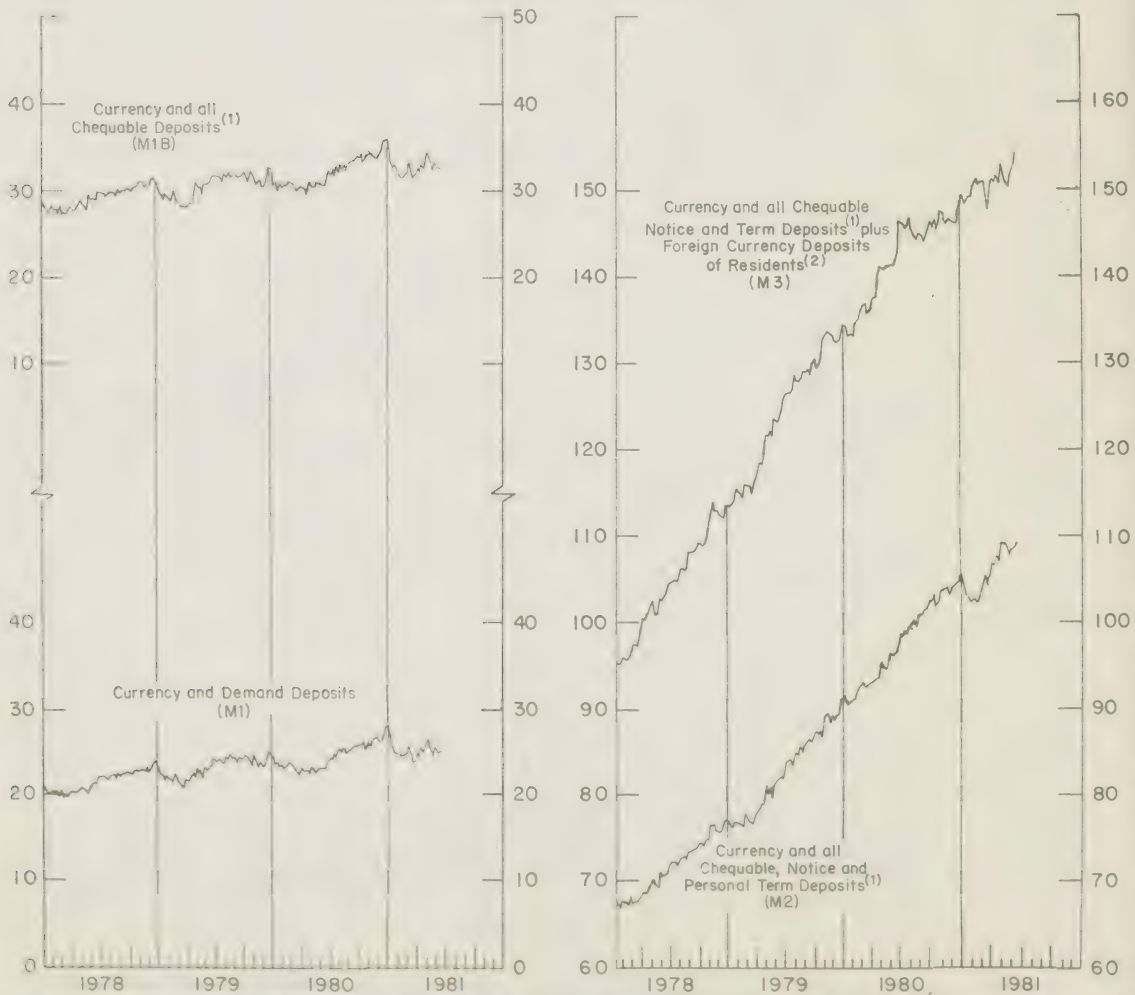
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars

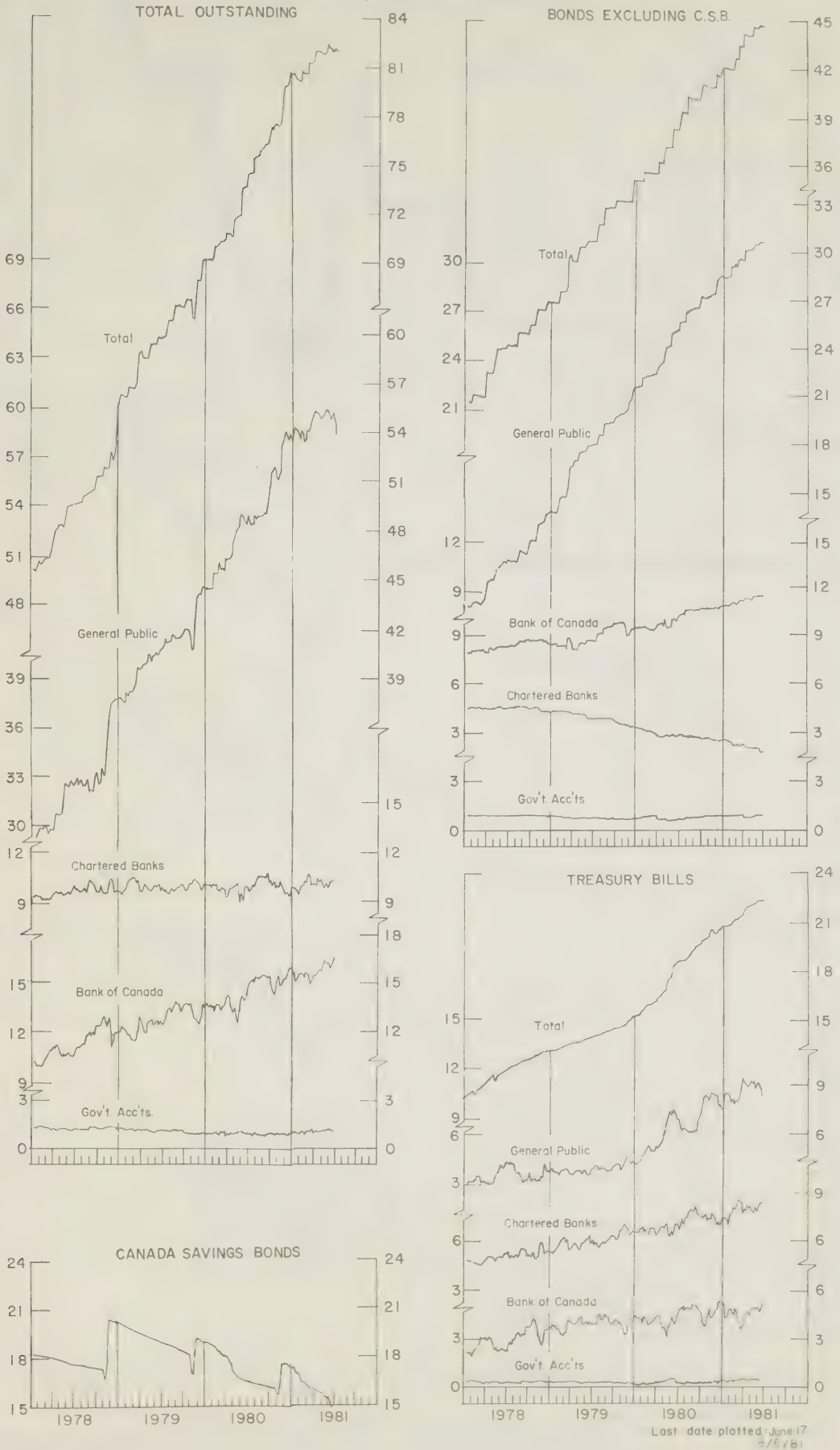


- Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- Foreign currency deposits of residents booked at chartered banks in Canada

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

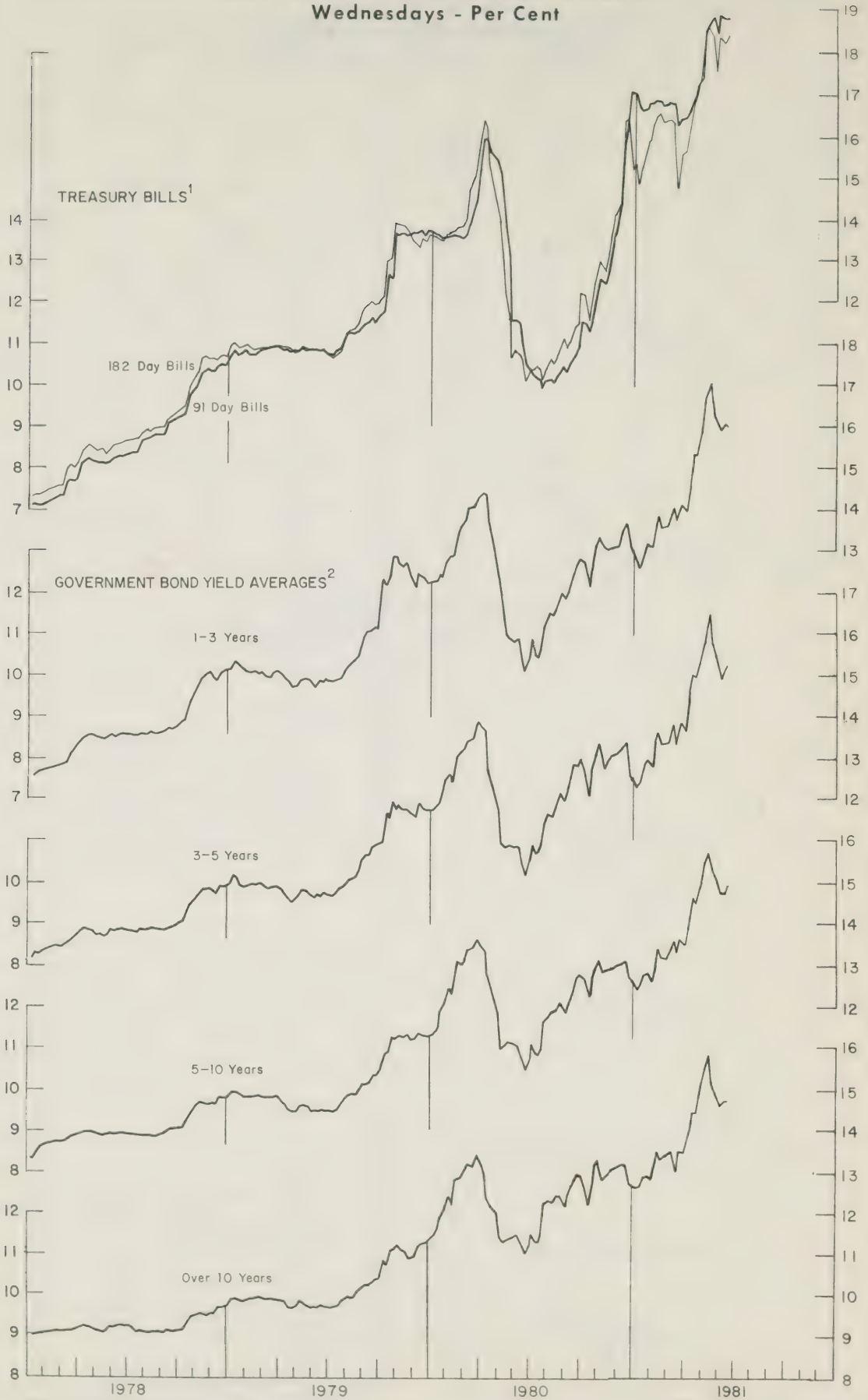
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted: June 17
1981/6/81

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WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	June 24/81	June 17/81	June 25/80
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	5,276.7	124.8	1,065.4
Other - 3 years and under	3,607.2	1.0	-40.8
- Over 3 years	7,668.7	0.7	1,437.3
Total	16,552.5	126.6	2,462.0
(Amount of foregoing held under			
Purchase and Resale Agreements)	(261.6)	(4.9)	(16.5)
Other bills			
(Amount of foregoing held under			
Purchase and Resale Agreements)	(-)	(-)	(-10.3)
Advances to members of the Canadian			
Payments Association	-	-	-
Other investments	2.6	-	-692.1
Foreign currency deposits	189.8	-6.9	46.0
Investment in the Industrial Development			
Bank	87.4	-	-169.4
All other assets	588.9	-466.8	-56.4
Total assets	17,421.3	-347.2	1,579.7
<u>Liabilities</u>			
Notes in circulation	10,737.0	38.0	880.9
Canadian dollar deposits			
Government of Canada	488.7	7.9	474.0
Chartered banks	5,388.2	121.9	337.8
Other members of the Canadian			
Payments Association	-	-	-
Other	82.3	-32.4	-1.6
Foreign currency liabilities	77.9	-7.4	28.2
All other liabilities	647.3	-475.1	-139.7
Total liabilities	17,421.3	-347.2	1,579.7
GOVERNMENT OF CANADA			
<u>SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	22,315	60	3,720
Canada Savings Bonds	14,878	-71	-1,638
All other direct and guaranteed securities	44,845	-7	6,380
Total	82,038	-18	8,462
Held by:			
Bank of Canada - Treasury bills	5,467	120	1,102
- Other securities	11,400	1	1,403
Chartered banks - Treasury bills	8,569	149	1,530
- Other securities	1,964	13#	-849
Govt. accounts - Treasury bills	269	40	31
- Other securities	778	6	79
General public - Canada Savings Bonds	14,878	-71	-1,638
(residual) - Treasury bills	8,011	-249	1,057
- Other securities	30,702	-27#	5,748
Total	82,038	-18	8,462
GOVERNMENT OF CANADA BALANCES ⁽²⁾			
	2,572	45	892

(1) For earlier data and footnote information see Bank of Canada Review.
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.
 # Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	June 24/81	June 17/81	June 10/81	June 18/80
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,388	5,266	-47	291
Bank of Canada notes	1,745*	1,749	17#	176
Day-to-day loans	37	-	-235	-228
Treasury bills	8,569	8,420	89	1,292
Other Government securities				
- 3 years and under		1,279	-	-86
- Over 3 years	2,030	738	7	-736
Special call loans	228*	493	-13	234
Other call and short loans ⁽¹⁾	634*	670	19#	-73
Sub-total	18,632*	18,615	-164#	870
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		672	-35#	589
Loans to municipalities		2,240	100#	375
Loans to grain dealers		2,319	-75	529
Canada Savings Bond loans		290	-14	31
Loans to instalment finance companies		863	-63#	69
General loans		104,375	1,344#	17,724
Mortgages insured under the N.H.A.		8,933	-24	-1,041
Other residential mortgages		8,146	-103	-260
Provincial securities		238	-10	-62
Municipal securities		217	-2	-92
Corporate securities		6,958	50#	-157
Sub-total		135,250	1,168#	17,705
<u>Total Canadian Dollar Major Assets</u>		153,866	1,004#	18,575
<u>Net Foreign Currency Assets</u>		-5,040	31#	-1,431
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	333	327	41	-7
Chartered bank instruments ⁽²⁾ (not included in total Canadian dollar major assets)	623	564	143	-202
Total	956	891	183	-209

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since	
	June 24/81	June 17/81	June 10/81 June 18/80
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	81,599	177#	11,327
Chequable	(6,616)	(-46)#	(-45)
Non-chequable	(40,141)	(67)#	(7,722)
Fixed-term	(34,842)	(156)#	(3,651)
Non-personal term and notice deposits	41,901	1,336#	3,269
Chequable	(878)	(20)#	(221)
Non-chequable	(2,111)	(119)#	(101)
Bearer term notes	(8,634)	(524)#	(429)
Other fixed-term	(30,278)	(673)#	(2,518)
Demand deposits (less private float) (1)	15,183	-106#	1,163
Sub-total	138,683	1,406#	15,759
Government of Canada deposits	2,083	-1,086	459
Total deposits (less private float) (1)	140,729	321#	16,218
Estimated private float (1)	2,013	553#	578
Gross Canadian dollar deposits	142,742	873#	16,797
(Estimated total float)	(1,495)	(-246)#	(709)
<u>Monetary Aggregates</u>			
Currency outside banks	9,981	-45#	738
Currency and demand deposits (2) (M1)	25,164	-151#	1,900
Currency and all chequable deposits (2) (M1B)	32,657	-178#	2,076
Currency and all chequable, notice and personal term deposits (2) (M2)	109,751	164#	13,549
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	155,918	1,890#	13,167
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)			
- Deposits - Total	7,254	528#	-3,330
- Swapped (4)	(67)	(-12)	(-817)
- Other	(7,188)	(541)#	(-2,512)
- Loans	16,213	47#	8,761
2. Bankers' acceptances outstanding	5,407	-106#	1,702
3. Debentures issued and outstanding	2,321	-	262

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
<u>1981</u>					
Mar. 11	11,982	4,657	97,066	102,437	147,409
18	11,836	4,332	97,444	102,758	147,154
25	10,972	3,667	98,873	104,544	148,195
Apr. 1	11,698	4,067	99,705	105,475	149,155
8	11,435	4,219	100,123	106,087	149,872
15	11,995	4,768	100,043	106,264	150,512
22	11,317	4,206	100,270	106,085	149,682
29	11,876	4,706	100,515	106,200	150,357
May 6	11,112	4,024	100,329R	106,087R	149,435R
13	11,118	4,361	99,803R	105,597R	149,263R
20	11,188	4,288	100,288R	105,868R	149,220R
27	11,645	4,699	100,756R	106,277R	150,116R
June 3	11,118	3,813R	103,225R	109,275R	152,023R
10	11,733R	4,663R	103,031R	109,197R	152,861R
17	11,600	4,499	104,375	110,468	153,866

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
<u>1981</u>					
Mar. 11	9,616	24,781	32,303	104,850	149,231
18	9,514	24,306	31,819	104,768	148,365
25	9,526	24,474	32,035	105,198	149,804
Apr. 1	9,778	25,251	32,976	106,857	151,811
8	9,721	24,985	32,567	106,650	151,513
15	9,811	25,616	33,293	107,573	151,791
22	9,673	25,162	32,774	107,371	151,137
29	9,779	26,243	34,139	108,887	152,820
May 6	9,962	25,632R	33,723R	108,789R	151,155R
13	9,882	24,981R	32,798R	107,973R	150,670R
20	9,876	24,565R	32,177R	107,761R	150,236R
27	9,871	25,425R	33,040R	108,629R	151,736R
June 3	10,077R	25,345R	33,097R	109,603R	153,021R
10	10,026R	25,315R	32,835R	109,587R	154,028R
17	9,981	25,164	32,657	109,751	155,918

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	June 24/81	June 16-24/81	June 1-15/81
Cash reserves - statutory basis	7,106	7,107	7,065
Required minimum	7,011	7,011	7,011
Excess	96	96	54
Excess as a ratio of statutory deposits	.07%	.07%	.04%
Cumulative excess at end of period		671	593

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	June 24/81	June 1-24/81	Month of May 1981
Secondary reserves - statutory basis	8,702	8,702	8,288
Required minimum	7,105	7,105	7,094
Excess	1,596	1,596	1,195
Excess as a ratio of statutory deposits	1.12%	1.12%	.84%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	June 24/81	June 17/81	June 10/81
Excess secondary reserves	1,596	1,288	1,482
Other Canadian liquid assets	2,919	3,211	3,181
Total	4,515	4,499	4,663
Total as a ratio of Canadian dollar major assets	n.a.	2.9%	3.1%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	June 24/81	June 17/81	June 10/81
Net float	+9.3	+20.7	+85.4
Securities held under resale agreements	-261.7	-256.7	-83.4
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	June 24/81	June 17/81	June 10/81
Advances to members of the Canadian Payments Association			
Average for week*	-	28.0	1.1
Purchase and Resale Agreements			
Average for week*	169.4	140.5	78.1
Maximum during week	274.1	268.2	303.4

- (1) The minimum cash reserve requirement for each chartered bank is 11 3/4% of reservable Canadian dollar demand deposits, 2% of reservable Canadian dollar notice deposits, 3% of Canadian residents' foreign currency deposits with branches in Canada all calculated on a statutory basis. The figures for June are: Canadian dollar demand deposits 20,941.3; Canadian dollar notice deposits 115,080.0; foreign currency deposits 6,228.8; statutory note and coin holdings 1,718.2 and the minimum average deposit with the Bank of Canada 5,292.7 (including adjustments for previous periods). The figures for July will be: Canadian dollar demand deposits 20,660.8; Canadian dollar notice deposits 117,168.0; foreign currency deposits 6,093.2; statutory note and coin holdings 1,807.3 and the minimum average deposits with the Bank of Canada 5,224.7 (including adjustments for previous periods). The required ratio for June is 4.93; July will be 4.89.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government
of Canada Security Yields

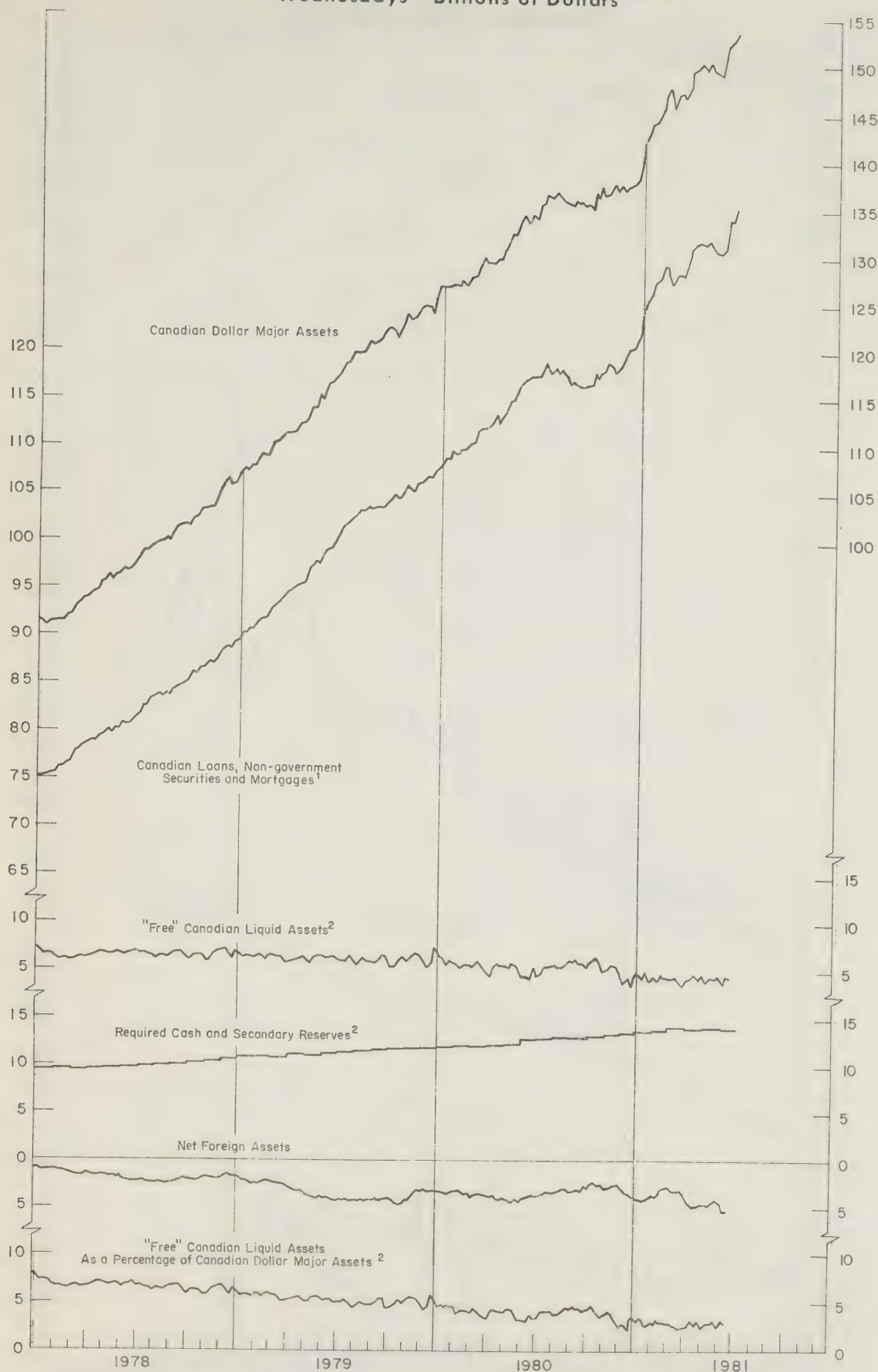
	<u>Week ending</u>		
<u>Day-to-Day Loans</u>	<u>June 24/81</u>	<u>June 17/81</u>	<u>June 10/81</u>
High	19 1/4	19 1/8	20
Low	17	17	19
Close	19	19	19
Average of closing rates	18.85	18.63	19.23
<u>Average Treasury Bill Rate at Tender</u>	<u>June 25/81</u>	<u>June 18/81</u>	<u>June 11/81</u>
91 day bills	18.83	18.82	18.82
182 day bills	18.77	18.37	18.23
<u>Bank Rate</u> ⁽¹⁾	19.08	19.07	19.07
<u>Government Bond Yields</u> ⁽²⁾	<u>June 24/81</u>	<u>June 17/81</u>	<u>June 10/81</u>
9 1/4% Feb. 1, 1982	17.55	17.28	17.12
11 3/4% Dec. 15, 1982	16.50	16.33	16.52
11 1/4% Mar. 15, 1983	16.36	16.09	16.29
4 1/2% Sept. 1, 1983	15.12	14.97	15.04
10% June 1, 1984	15.91	15.59	15.70
11 1/2% Dec. 15, 1984	16.00	15.67	15.70
11 1/4% July 1, 1985	15.70	15.35	15.38
8 1/4% July 1, 1987	15.20	15.26	14.69
11 1/4% Dec. 15, 1989	15.33	14.90	14.83
9 1/2% June 15, 1994	14.99	14.62	14.66
10% Oct. 1, 1995	15.03	14.61	14.66
13 3/4% Mar. 15, 2000	15.30	15.06	15.07
13% May 1, 2001	15.33	15.03	15.01
9 1/2% Oct. 1, 2001	14.97	14.62	14.61
11 3/4% Feb. 1, 2003	15.25	14.93	14.94
10 1/4% Feb. 1, 2004	15.06	14.70	14.75
<u>Government Bond Yield Averages</u> ⁽²⁾			
1 - 3 years	16.19	16.00	16.14
3 - 5 years	15.52	15.21	15.12
5 - 10 years	15.24	14.94	14.76
Over 10 years	15.03	14.71	14.71

2. Exchange Rates: U.S. Dollar in
Canadian Cents ⁽³⁾

	<u>June 24/81</u>	<u>June 17/81</u>	<u>June 10/81</u>
<u>Spot rates</u>			
High	120.65	120.60	121.04
Low	119.83	120.13	120.20
Close	120.14	120.59	120.59
Noon average	120.24	120.41	120.64
<u>90-day forward spread</u> ⁽⁴⁾			
Close	.22P	.35P	.35P
Noon average	.30P	.50P	.36P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 16.19% as of June 24, 1981.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

7
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. See footnotes on page 5.

Last date plotted: June 17
 25/6/81

8 CHARTERED BANKS - LIQUID ASSETS

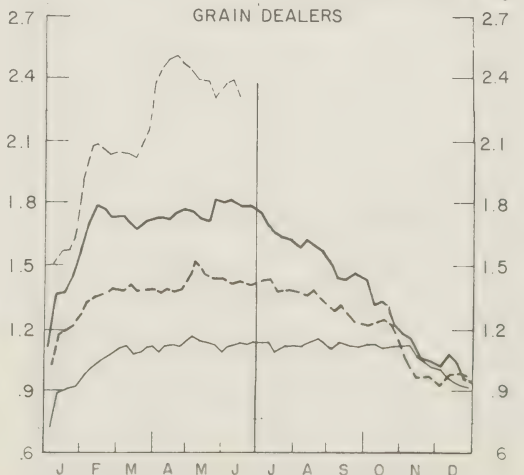
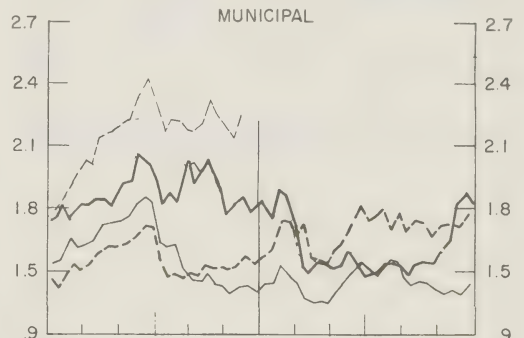
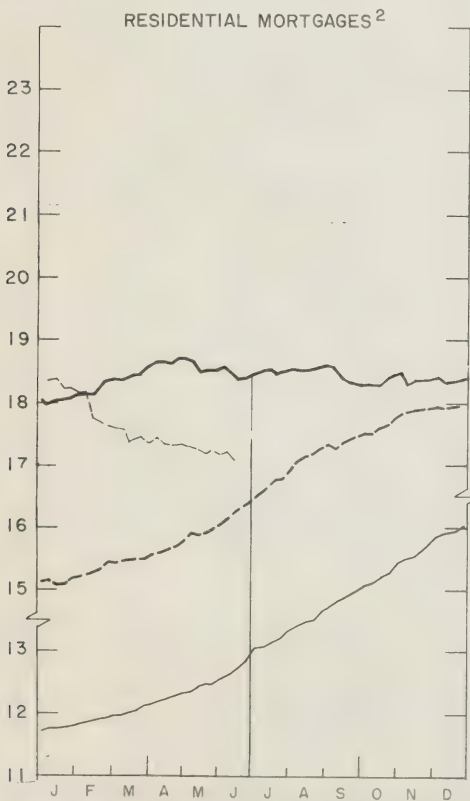
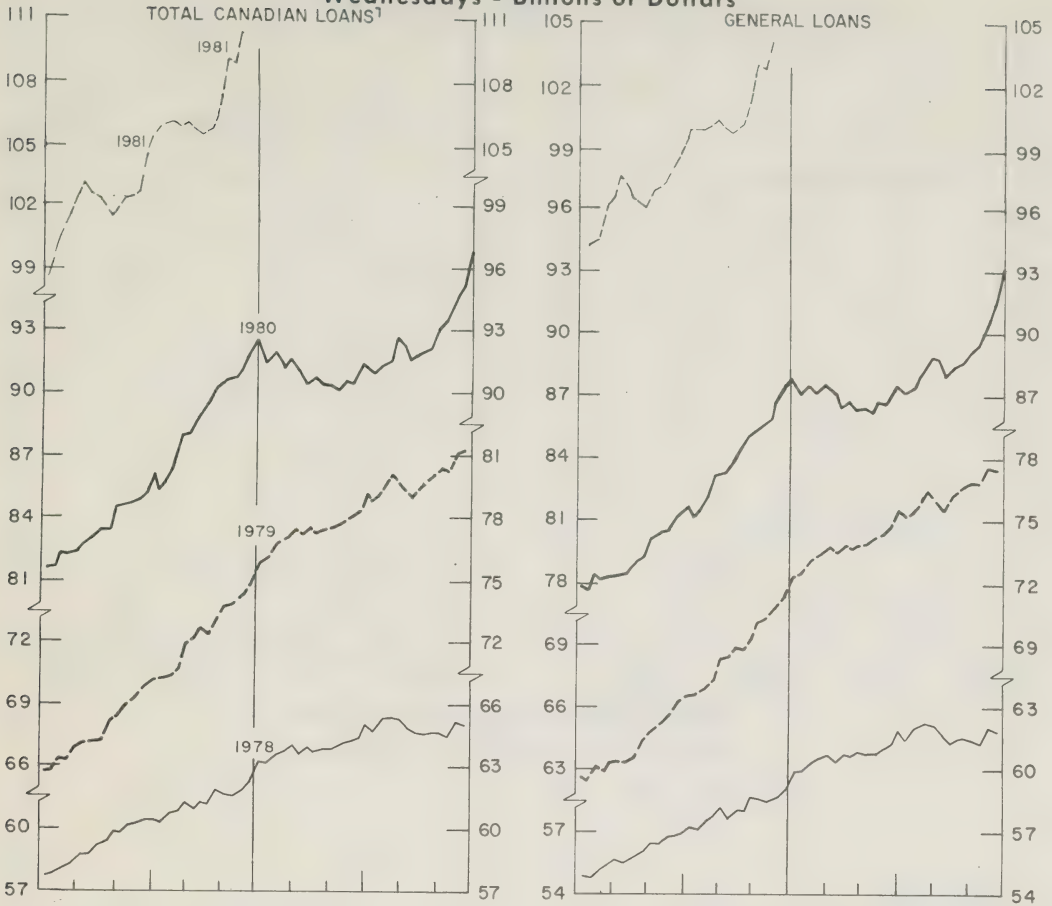
Wednesdays - Billions of Dollars



Last date plotted: June 24
25/6/81

CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



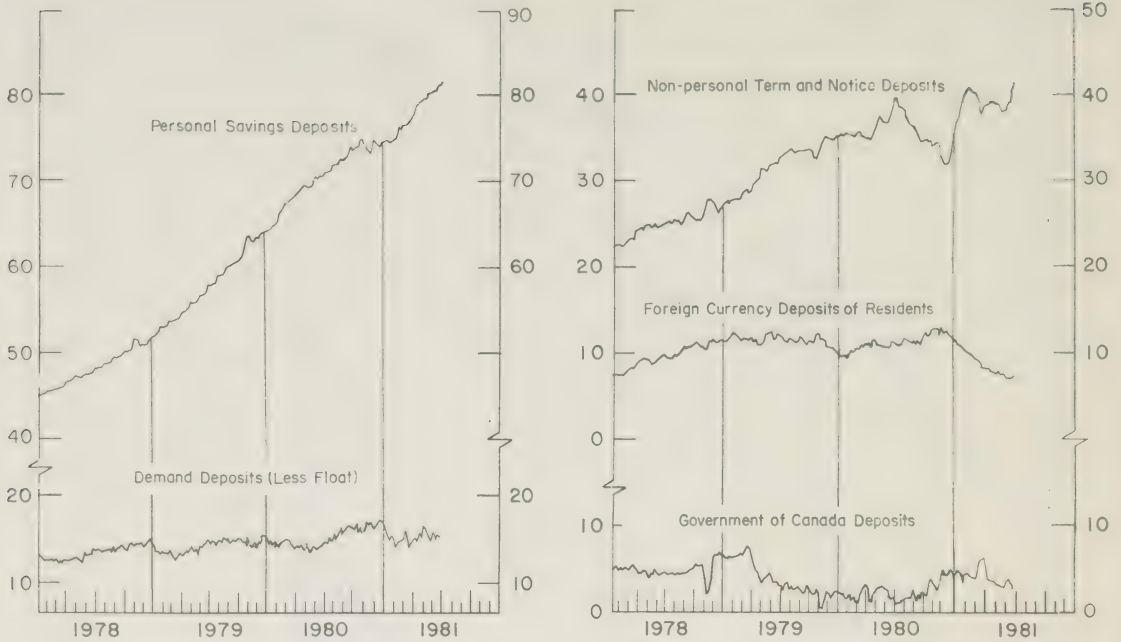
1. Excl day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted June 17
25/6/81

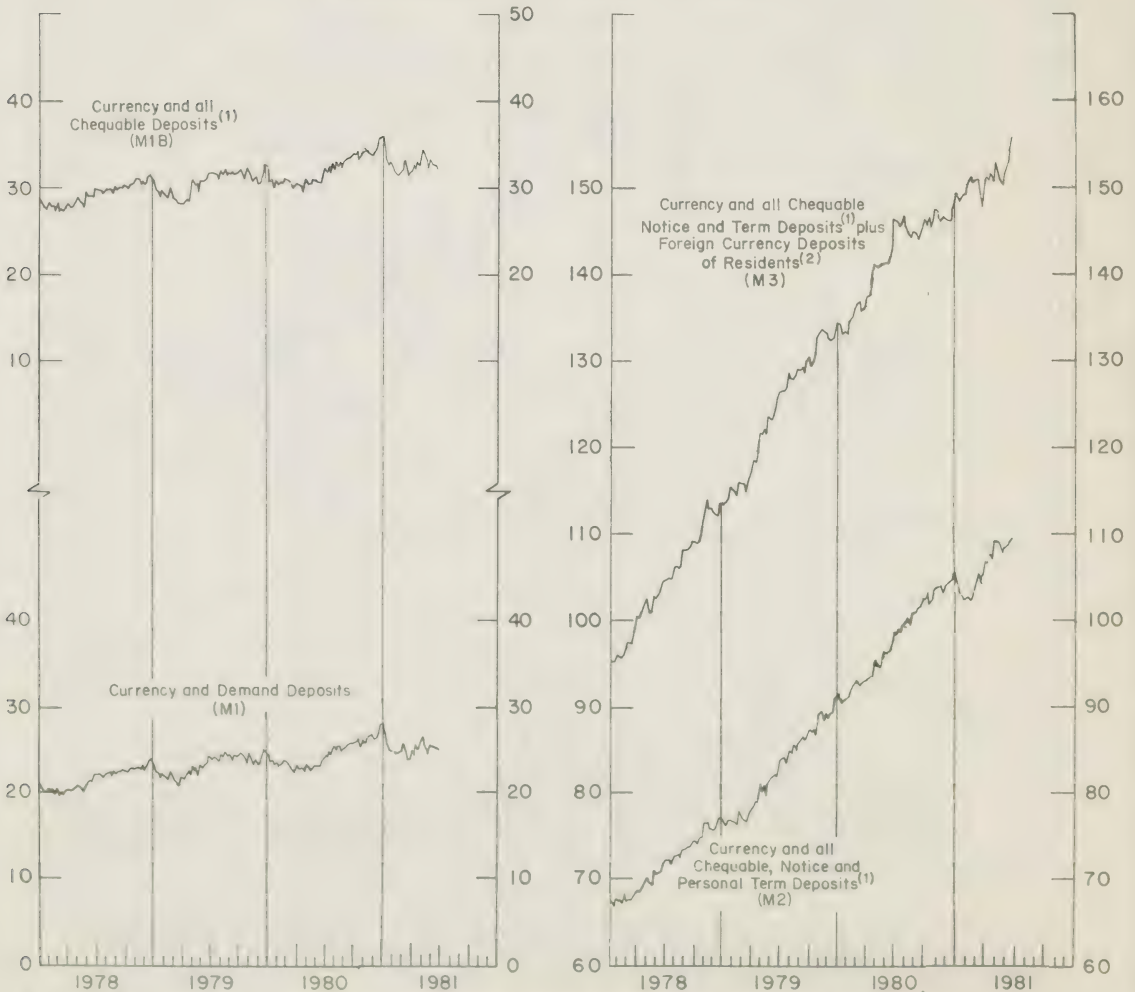
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits

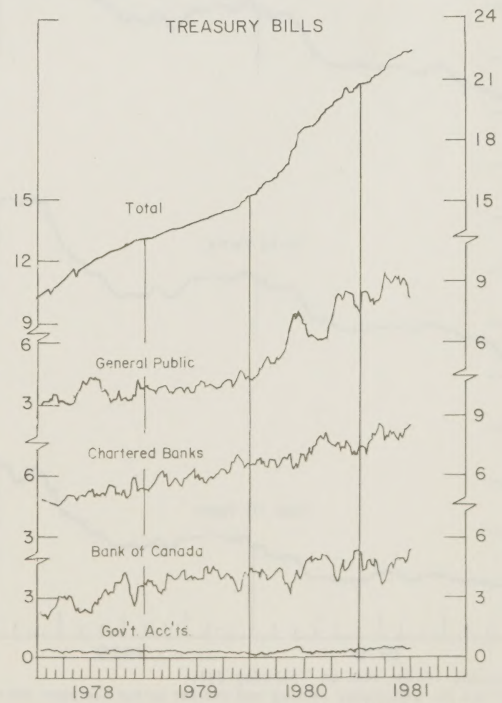
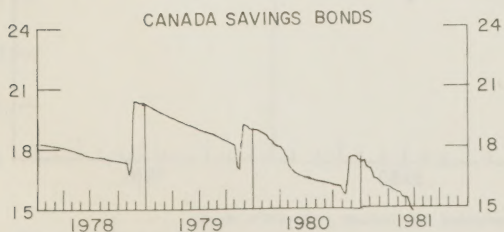
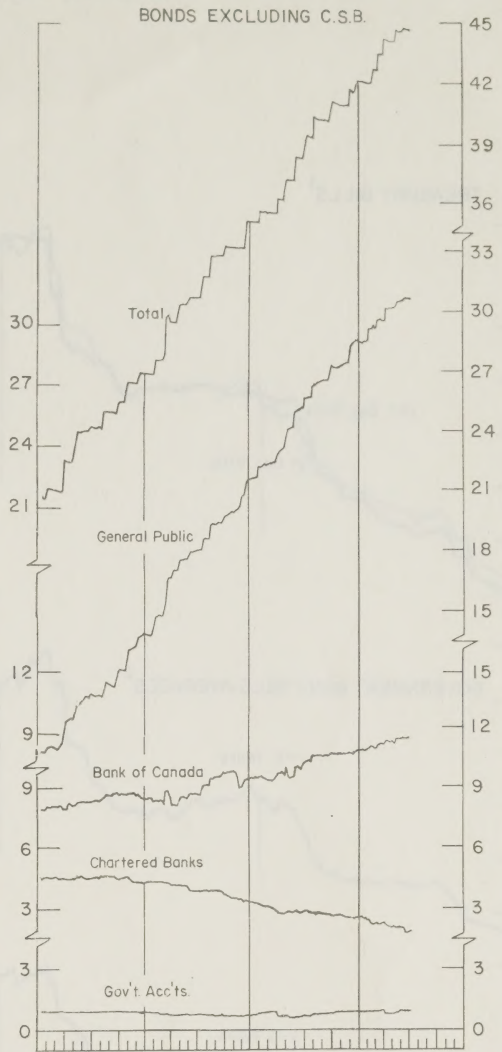
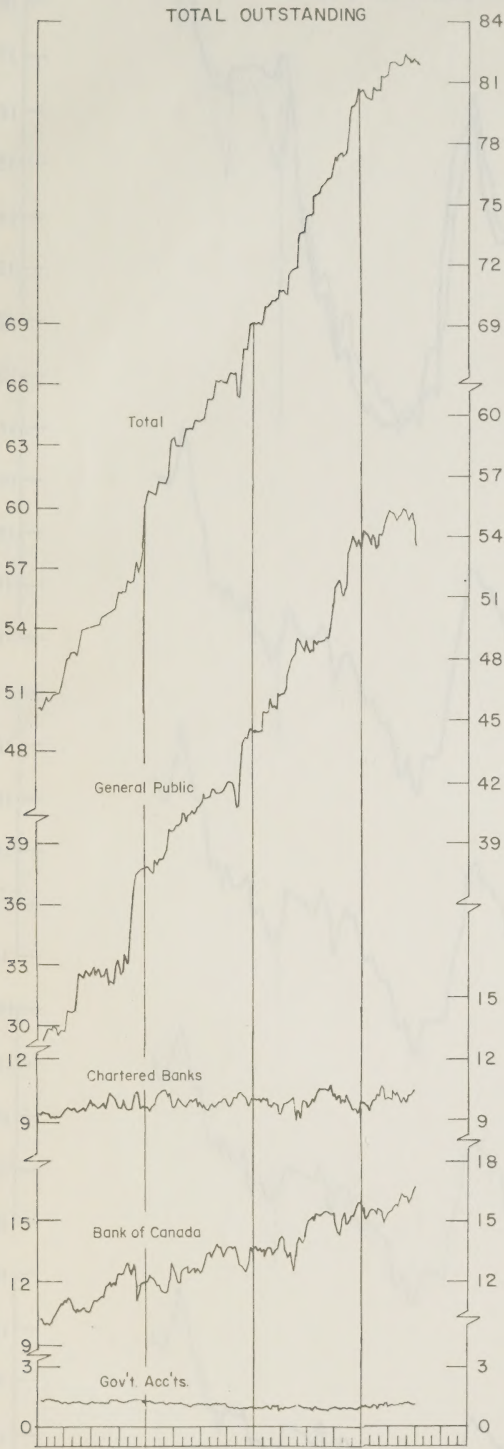
Private float excludes float relating to Government of Canada and Bank of Canada transactions

2. Foreign currency deposits of residents booked at chartered banks in Canada

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

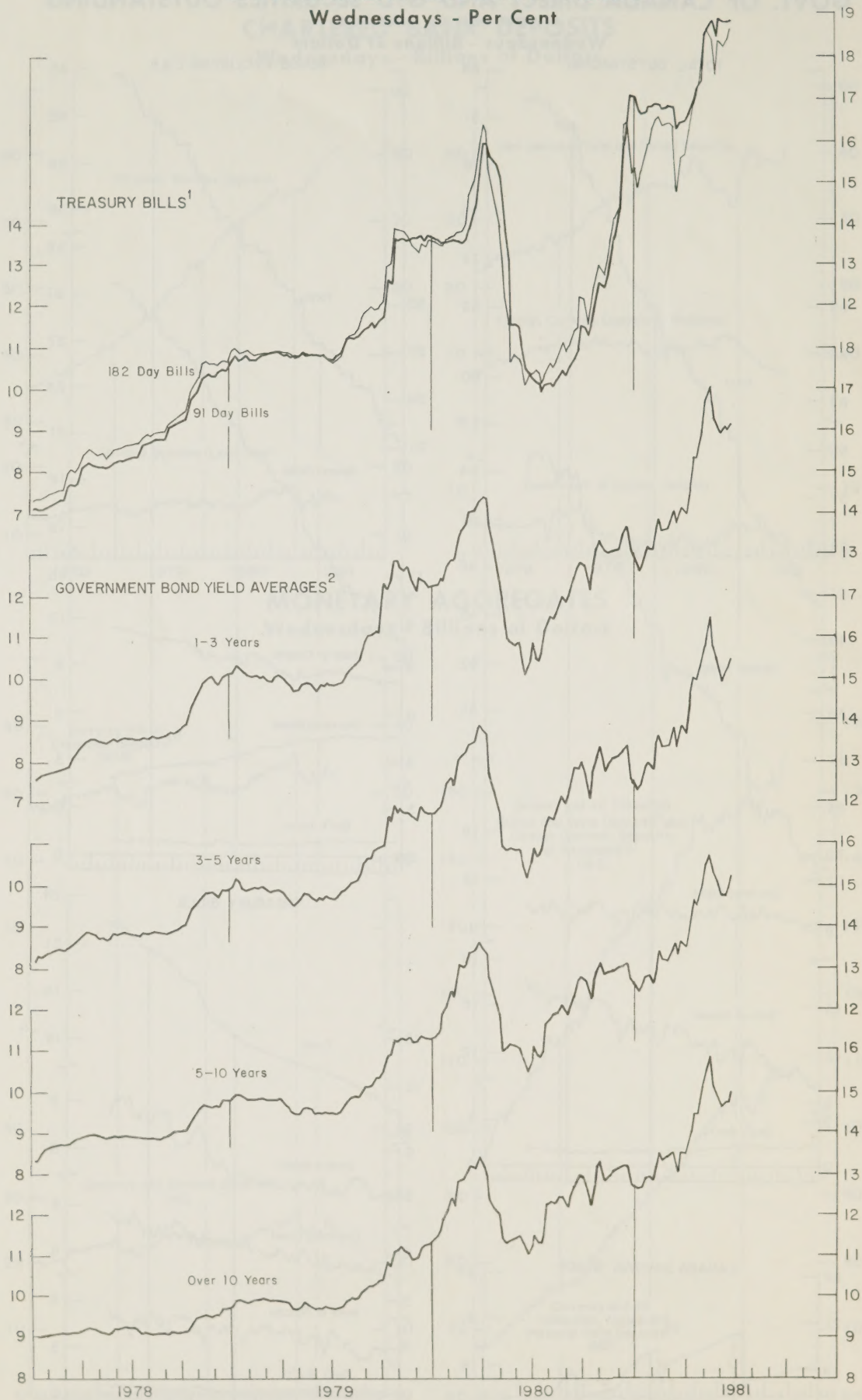
Wednesdays - Billions of Dollars



Last date plotted: June 24
25/6/81

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: June 24
25/6/81

9163

